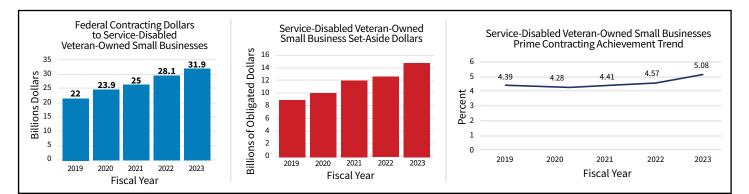
## Service-Disabled Veteran-Owned Small Businesses FY2023 Prime Contracting



## In Fiscal Year 2023, the government made strides in creating expanded contracting opportunities for Service-Disabled Veteran-Owned Small Businesses (SDVOSBs), including:

- The federal government far exceeded its 3% SDVOSB goal for FY2023, having awarded 5.08% (or \$31.9 billion dollars) to these businesses this fiscal year. In addition to surpassing its goal, these figures represent a record high for SDVOSBs in federal contracting.
- 13,716 approvals since the inception of the program about 14 months ago.
  - Average time to decision 17 days: Old Veteran Affairs process average was 30 days.
  - Average approval rate 96% of all cases submitted and fully processed.
  - Reduced required documents needed for application- 5 years of tax returns and or W-2's not required for the VetCert Program.
- 42,000 Veteran contacts via call center and Veteran email in box in first year of operation.
- Established bi-monthly VetCert Webinars that walk new applicants through the web enabled application process. Average attendance: Over 100 per month.
- Established VetCert Partnership training January 2024. Trains external partners (Department of Defense Apex Accelerators and SBA Veteran Business Outreach Centers) concerning VetCert regulatory standards to help Veteran applicants seeking to become qualified. Over 800 attendees first run.
- National Defense Authorization Act 2024 increased Federal wide service-disabled goal from 3% to 5%.
- VetCert program has reciprocal certification with both 8a and Women Owned Small Business certification programs.
- Joint ventures for VetCert no longer need separate certification like the Veteran Affairs Program. Businesses need only be VetCert qualified and "claim "a joint venture.
- VetCert started in January 2024 a robust risk program to allow for desk examinations and site visits. This establishes a post certification quality assurance for the program.



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