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June 20, 2000

Mr. Jere Glover, Chief Counsel
Office of Advocacy
Small Business Administration
409 Third Street, S.W.
Washington D.C. 20416

Dear Jere:

On behalf of the 63 network node operators in 47 states, I want to thank you and the Office of Advocacy for your untiring labor and effort in harmonizing the securities regulations to make it easier for small companies to access capital.

Your work with NAASA and the Securities Exchange Commission has made it possible for us to succeed in having a nation-wide network of operators with the ability to really affect the small business climate in the U.S. Equity capital is now moving from state to state on a regional basis and with the opportunity of investors in California to access companies in New England as an example, there is a redistribution of the wealth. It would not have been possible without your efforts on the behalf of small business.

Through the efforts of the Office of Advocacy we have been able to establish a national presence in a market that others try to address and have been unable to succeed due to large up-front fees or licensing situations. The "no-action" letter granted by the SEC has allowed ACE-Net to be successful, at a cost to the entrepreneur that is manageable.

Again our appreciation for the help and assistance in taking this vision and making it a reality that is of significant benefit to the small business community.

Sincerely,

Dan J. Mitchell,
Executive Director
ACE-Net.org,inc



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