

Table 37

SBIC Program Budget by Fiscal Year
Fiscal Years 1973 to 2003
(\$ in millions)

Fiscal Year	PROGRAM BUDGET LEVELS			PROGRAM LEVEL UTILIZATION			Total Utilized As % of Total Budget
	Guarantee	Direct	Total	Guarantee	Direct	Total	
1973	\$100.0	\$0.0	\$100.0	\$64.2	\$3.0	\$67.2	67.2%
1974	\$100.0	\$15.0	\$115.0	\$82.2	\$15.6	\$97.8	85.0%
1975	\$150.0	\$15.0	\$165.0	\$47.5	\$14.7	\$62.2	37.7%
1976	\$150.0	\$20.0	\$170.0	\$23.2	\$8.7	\$31.9	18.8%
1976	\$37.5	\$5.0	\$42.5	\$20.2	\$3.4	\$23.6	55.5%
1977	\$150.0	\$20.0	\$170.0	\$85.5	\$19.0	\$104.5	61.6%
1978	\$100.0	\$20.0	\$120.0	\$78.5	\$19.6	\$98.1	81.8%
1979	\$125.0	\$22.0	\$147.0	\$87.2	\$20.5	\$107.7	73.3%
1980	\$190.0	\$38.0	\$228.0	\$148.8	\$32.5	\$181.3	79.5%
1981	\$160.0	\$43.2	\$203.2	\$160.0	\$43.2	\$203.2	100.0%
1982	\$160.0	\$35.0	\$195.0	\$134.1	\$26.7	\$160.8	82.5%
1983	\$160.0	\$35.0	\$195.0	\$159.9	\$27.5	\$187.4	96.1%
1984	\$160.0	\$37.5	\$197.5	\$159.8	\$37.5	\$197.3	99.9%
1985	\$265.0	\$44.5	\$309.5	\$264.9	\$44.2	\$309.1	99.9%
1986	\$239.3	\$39.2	\$278.5	\$136.0	\$39.0	\$175.0	62.8%
1987	\$233.0	\$39.0	\$272.0	\$151.4	\$38.7	\$190.1	69.9%
1988	\$233.0	\$36.0	\$269.0	\$117.5	\$35.9	\$153.4	57.0%
1989	\$118.0	\$36.0	\$154.0	\$50.2	\$36.0	\$86.2	56.0%
1990	\$295.4	\$31.0	\$326.4	\$59.3	\$17.2*	\$76.5	23.4%
1991	\$246.0	\$20.0	\$266.0	\$80.4	\$10.1*	\$90.5	34.0%
1992	\$104.0	\$19.5	\$123.5	\$72.4	\$12.0	\$84.4	68.3%
1993	\$87.3	\$18.7	\$106.0	\$74.4	\$12.4	\$86.8	81.9%
1994	\$262.9	\$15.0	\$277.9	\$262.9	\$15.0	\$277.9	100.0%
1995	\$349.7	\$5.6	\$355.3	\$349.7	\$5.6	\$355.3	100.0%
1996	\$373.9	\$0.0	\$373.9	\$343.4	\$0.0	\$343.4	91.8%
1997	\$667.4	\$0.0	\$667.4	\$372.6	\$0.0	\$372.6	55.8%
1998	\$1,188.0	\$0.0	\$1,188.0	\$1,161.6	\$0.0	\$1,161.6	97.8%
1999	\$1,395.7	\$0.0	\$1,395.7	\$1,367.2	\$0.0	\$1,367.2	98.0%
2000	\$2,167.8	\$0.0	\$2,167.8	\$1,645.6	\$0.0	\$1,645.6	75.9%
2001	\$2,608.7	\$0.0	\$2,608.7	\$2,595.5	\$0.0	\$2,595.5	99.5%
2002	\$6,000.0	\$0.0	\$6,000.0	\$1,711.3	\$0.0	\$1,711.3	28.5%
2003	\$7,000.0	\$0.0	\$7,000.0	\$1,631.1	\$0.0	\$1,631.1	23.3%

* Includes Direct Funds reserved for future subsidy payments by SBA on Specialized SBIC Public Debentures.