



DISASTER NEWS

Economic Injury Loans for Small Businesses

Date: July 12, 2004
Release Number: 04-180

Contact: Michael Lampton
Phone: (817) 868-2300

SBA Economic Injury Loan Deadline is August 12 *Business owners still have time to apply*

FORT WORTH, TX -- Businesses in some Iowa counties have until **August 12, 2004** to file applications for low-interest disaster loans from the U.S. Small Business Administration (SBA). The SBA's Economic Injury Disaster Loans are available for businesses dependent on farmers and ranchers sustaining crop losses due to drought and related impacts that occurred on July 1, 2003 and continuing. Farmers and ranchers are not eligible for these SBA loans. However, nurseries that are victims of drought disasters can apply. Businesses in the following counties are eligible to apply:

Butler	Fayette	Mahaska	Webster
Cedar	Hancock	Marshall	Woodbury
Cerro Gordo	Iowa	Muscatine	
Delaware	Jackson	Scott	

Applications and further information can be obtained by calling the SBA toll-free at 1-800-366-6303 or TDD 817-267-4688 for the hearing impaired.

These loans are intended to assist businesses in offsetting working capital losses which they suffered as a result of the severe weather reducing the crop income of the area farmers and ranchers. Small businesses claiming to have been physically injured by the disaster are not eligible.

#####

For more information visit SBA's website at www.sba.gov/disaster.