



U.S. Small Business Administration

DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

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SBA Disaster Office to Close Saturday, August 28

Sacramento, CA – The U. S. Small Business Administration (SBA) will close its disaster office at **1:00 pm on Saturday, August 28**, announced Alfred E. Judd, SBA’s Disaster Area Director. All disaster victims who have received an SBA application are encouraged to return it before that deadline. The SBA disaster office, located in **SBA’s Guam Branch Office in Mongmong, in the First Hawaiian Bank Bldg., 400 Route 8, Suite 304**, has been open since August 10 to provide one-on-one assistance to island residents and businesses that suffered losses from Typhoon Tinging.

The center will be open next **Tuesday, August 24 through Friday, August 27 from 8:30 am to 12 noon and 1 pm to 5:30 pm, and on Saturday, August 28 from 9 am to 1 pm**. “SBA’s loan officer will be available to answer specific questions about how a disaster loan from SBA may help each victim recover from the disaster, and provide one-on-one assistance in completing their loan application,” Judd said.

According to Judd, disaster loans of up to \$200,000 are still available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property. Secondary homes are not eligible. However, rental properties may be eligible for business loan assistance.

Businesses of any size and private non-profit organizations may borrow up to \$1.5 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. “Additionally, Economic Injury Disaster Loans of up to \$1.5 million are available to small businesses only if they were adversely impacted financially by the disaster, even if they had no property damages,” Judd continued.

After SBA’s disaster center closes, individuals and businesses should mail their completed applications to SBA at **P.O. Box 419004, Sacramento, CA 95841-9004**. Applications and information may also be obtained by writing to SBA at this address or by calling toll-free (800) 488-5323. Hearing impaired individuals may call (916) 735-1683.

Applications for property damage must be returned to SBA by **October 1, 2004**. Applications for economic injury must be returned by **May 2, 2005**.

For more information visit SBA’s website at www.sba.gov/disaster.

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SBA Disaster Assistance Office - Area 4 — P.O. Box 419004 — Sacramento, CA 95841