



U.S. Small Business Administration

# MicroLoan Lenders for New Jersey

## New Jersey District Office

Two Gateway Center, 15th Floor  
Newark, NJ 07102  
Monday-Friday, 8:00 AM-4:30 PM  
Fax: (973) 645-6265  
Phone: (973) 645-2434  
Web site: [www.sba.gov/nj](http://www.sba.gov/nj)

The SBA MicroLoan program makes smaller amounts of capital (up to \$35,000) available through SBA intermediaries. Although a borrower must prove credit worthiness and the viability of the business idea, collateral and other stringent requirements will be eased. The private, non-profit intermediaries receive loans from the SBA to establish a local revolving loan fund and they re-lend the money to local entrepreneurs. Management and technical assistance is also available after loan closing to assist the borrower in the successful execution of their business plan.

### In fiscal 2009:

- SBA's New Jersey District Office provided 108 loans totaling \$2 million to small businesses in the MicroLoan Program and of that amount 32 were loans to minority-owned businesses for \$455,826, 42 were loans to women-owned businesses for \$790,936 and 8 were loans to veteran-owned businesses for \$126,000.

- The top SBA MicroLoan Intermediary in New Jersey was Cooperative Business Assistance Corporation with 54 loans for \$1.0 million.

*All SBA programs and services are provided on a nondiscriminatory basis.*  
October 09

## For information contact the intermediary lender in your area:

### REGIONAL BUSINESS ASSISTANCE CORPORATION

3111 Quakerbridge Road, 2nd Floor

Mercerville, New Jersey 08619

Contact: William Pazmino

(609) 587-1133

Web Page: [www.rbaclloan.com](http://www.rbaclloan.com)

Service area: Statewide

### GREATER NEWARK BUSINESS DEVELOPMENT CONSORTIUM

744 Broad Street, 27th Floor

Newark, New Jersey 07102

Contact: Mitchell Greene

(973) 242-5562

Web Page: [www.gnbdc.org](http://www.gnbdc.org)

Service area: Statewide

### UCEDC

Liberty Hall Corporate Center

1085 Morris Avenue, Suite 531

Union, New Jersey 07083

Contact: Ellen McHenry

(908) 527-1166

Service area: Statewide

Web Page: [www.ucedc.com](http://www.ucedc.com)

UCEDC also offers a line of credit facility up to \$20,000.

### COOPERATIVE BUSINESS ASSISTANCE CORPORATION

328 Market Street

Camden, New Jersey 08102

Contact: Michael Diemer

(856) 966-8181

Web Page: [www.cbaclenders.com](http://www.cbaclenders.com)

Service area: Atlantic, Camden, Cape May, Cumberland, Gloucester and Salem counties.

