



# DISASTER NEWS

*Economic Injury Loans for Small Businesses*

BA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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## **SBA Offers Disaster Assistance To Massachusetts Businesses Economically Affected By Fire in Tisbury**

**WASHINGTON** – Low-interest disaster loans are available in Massachusetts to small businesses, and most private, non-profit organizations of all sizes affected by the fire in Tisbury on July 4, U. S. Small Business Administration Acting Administrator Jovita Carranza announced today.

Acting Administrator Carranza made the loans available following a letter from Massachusetts Governor Deval L. Patrick on August 7, requesting a disaster declaration by the SBA. The declaration covers Dukes, and the adjacent county of Barnstable in Massachusetts.

“We look forward to working with the Commonwealth of Massachusetts making our loans available to small businesses that sustained economic injury due to this fire,” said Carranza. “We will be swift in our efforts to help the business owners with their working capital needs.”

Eligible small businesses and most private, non-profit organizations of all sizes may qualify for loans up to \$2 million. The SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. Interest rates are available at 4 percent with loan terms up to 30 years. The SBA determines eligibility for the loans based on the size and type of the business and its financial resources. Loan amounts and terms are set by the SBA and based upon each applicant’s financial condition.

“The SBA can help these small businesses overcome their economic losses by offering these working capital loans, but the help cannot start until they submit an SBA Disaster Loan application to us,” said Robert H. Nelson, SBA’s Massachusetts District Director. Businesses can obtain an application at the Business Recovery Center at the location and hours of operation as indicated:

### **Dukes County**

Town Hall

51 Spring Street

Vineyard Haven, MA 02568

Opening: Tuesday, August 19 at 8:30 a.m.

Hours: Monday, Tuesday, Thursday and Friday 8:30 a.m. to 5:30 p.m.

Wednesday, 8:30 a.m. to 4:00 p.m.

Saturday (August 23, one-Saturday only) 10:00 a.m. to 1:00 p.m.

Closing: Tuesday, August 26, 2008 at the close of business

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**SBA Offers Disaster Assistance to Massachusetts Businesses  
Economically Affected By Fire In Tisbury**

Applications and program information are available by calling the SBA's Customer Service Center at 1-800-659-2955 (1-800-877-8339 for the hearing impaired), Monday through Friday from 8 a.m. to 9 p.m., and Saturday and Sunday 9 a.m. to 6 p.m. EDT, or by emailing our customer service center at [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov). Business loan applications can also be downloaded from the SBA website at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance). Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX. 76155.

Victims may now apply for disaster loans from SBA's secure website at <https://disasterloan.sba.gov/ela/>.

The deadline to return economic injury applications is **May 15, 2009**.

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*For more information about the SBA's Disaster Loan Programs, visit our web site at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance).*