

BASE RATE OPTIONS - SBA 7(a) LOANS
For Loan Submissions during **NOVEMBER 2009**

Wall Street Journal Prime	3.25%
LIBOR (1 month) + 3%	3.24%
SBA Peg Rate	4.00%

SBA 7(a) Lenders are permitted to use any of the above Base Rates when setting the interest rate for their 7(a) loans.

Reminder:

Maximum Spread on <u>non-SBAExpress</u> 7(a) Loans	
Term less than 7 years	Base Rate plus 2.25%
Term of 7 years or more	Base Rate plus 2.75%
Loan of \$25,000 or less	May add additional 2%.
Loan of \$25,001 to \$50,000	May add additional 1%.

Maximum Spread on <u>SBAExpress</u> and <u>Export Express</u> Loans	
Loans of \$50,000 or less	Base Rate plus 6.5%
Loans over \$50,000	Base Rate plus 4.5%