



# NEWS RELEASE

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## ***SBA ADMINISTRATOR APPOINTS ELAINE GUINEY TO HEAD THE MASSACHUSETTS DISTRICT OFFICE***

WASHINGTON – Aida Alvarez, Administrator of the U.S. Small Business Administration, today appointed Elaine F. Guiney as director of the agency’s Massachusetts District Office.

**“Elaine is committed to the goals and vision of the SBA and will provide the leadership necessary to prepare our agency and our Massachusetts small business customers for the 21<sup>st</sup> century,”** Administrator Alvarez said.

As the district director, Ms. Guiney is responsible for the management and delivery of the SBA’s financial assistance, business development and counseling programs for the state of Massachusetts. The position also directs the activities of 41 SBA employees; administers a total business loan portfolio of 4,445 loans worth more than \$540 million; and oversees operations of the SBA resource partners like the Small Business Development Centers and the Service Corps of Retired Executives (SCORE) chapters.

**“Elaine Guiney’s appointment is good news for small business owners in the Bay State. Small-business men and women will find her a true friend and supporter as she assumes the top SBA spot in Massachusetts,”** said New England Regional Administrator Patrick McGowan.

Ms. Guiney has served the agency as the regional advocate for the New England region, where she worked to ensure the success of small businesses in the six-state area and served as the regional coordinator for the White House Conference on Small Business. Ms. Guiney was also instrumental in increasing assistance to the women entrepreneurs of New England over the past five years.

Ms. Guiney has extensive government management experience, including serving as Commissioner of Elderly Affairs and Director of the Office of Housing in the City of Boston. In both positions, she directed a variety of programs, led community outreach efforts, and administered multi-million dollar program and operating budgets.

Ms. Guiney holds a Bachelor of Arts degree from the University of Massachusetts at Amherst and attended the Kennedy School of Government’s program for senior executives in state and local government. A native of Massachusetts, she resides in Dorchester, MA, with her husband, Terrence , and son , Pete.

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