



# NEWS RELEASE

## **PRESS OFFICE**

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## ***MANUEL A. ROSALES TO HEAD SBA'S OFFICE OF INTERNATIONAL TRADE***

**WASHINGTON** – Hector V. Barreto, Administrator of the U.S. Small Business Administration, today announced the appointment of Manuel A. “Manny” Rosales as assistant administrator for the Office of International Trade.

Rosales, a successful small business owner and business leader, will serve as principal adviser to Administrator Barreto on international trade, educational and technical assistance, risk management and finance programs designed to assist U.S. small businesses in the international marketplace.

**“Manny’s expertise and understanding of international trade will help to expand opportunities for small businesses in the United States and abroad,” said Administrator Barreto. “He is a tremendous asset to the SBA.”**

Rosales brings a wealth of international, financial, small business and community experience to this important post. Born in Managua, Nicaragua, he immigrated with his family to San Francisco in 1947, and served as an army medic in Germany during the Vietnam War.

Before joining the SBA, Rosales successfully operated his own financial services company, Inter-American Financial Services. The company specialized in providing small businesses and individuals with financial-planning products and services.

From 1963 to 1978 Rosales’ career was in banking. His last position was vice president of the Bank of California. In 1979 Rosales was recruited by the Capital Preservation Fund (now known as the Benham Capital Management Group), the nation’s first money market fund. There he served as vice president for shareholder relations. His assignments with Benham included spearheading projects that created Benham’s California Tax-Free Fund and Capital Preservation International Fund. He oversaw the International Fund in Latin America as managing director.

In 1992 Rosales was elected chairman of the California Hispanic Chamber of Commerce, where he served five years as the advocate for more than 400,000 Hispanic-owned businesses in the state. As chairman, he helped form public policy on statewide and national issues.

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Elected twice to the U.S. Hispanic Chamber of Commerce, Rosales was instrumental in providing national forums for small business issues and expanding opportunities for Hispanic-owned businesses nationally and internationally. He actively served his community in San Francisco as commissioner of the San Francisco Department of Traffic and Parking, vice president of the San Francisco Redevelopment Agency, California commissioner to the Small Business Development Board and trustee of the Mexican Museum.

Rosales, a proud father of five, resides in the Washington, D.C., area with his wife Yicell Martinez.

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*For more information about all of the SBA's programs for small businesses, call the SBA Answer Desk at 1-800-U-ASK-SBA or TDD 704-344-6640. Also, visit the SBA's extensive Web site at [www.sba.gov](http://www.sba.gov).*

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