

U.S. Small Business Administration



Your Small Business Resource

New York District Office

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Minority- and Woman-Owned Businesses Turn Out for Public Offering Event *Coalition of Organizations Provide Training to Help Companies Grow to the Next Level*

New York, NY--- In the first of its kind event in New York, minority- and woman-owned small businesses participated in “**How to Take Your Company Public**” this week.

In an effort to help those companies take advantage of public financing, the NASDAQ, the Bank of New York and the New York City Department of Small Business Services joined forces with the National Minority Business Council to provide step-by-step instruction to the conference’s attendees.

The attendees learned from experts the pros and cons, requirements and resources needed to go public. “When we found out from our steering committee that the ratio of publicly listed minority- and woman-owned businesses to non-woman and minority-owned businesses was 30 to 7200 we knew we had to act,” said John Robinson, president of the NMBC. “I was delighted to see these small businesses come to our event to take advantage of this opportunity.”

The New York District Office of the U.S. Small Business Administration also joined in the effort by hosting the event in downtown Manhattan. “This was a great first step and we were happy to help in the effort,” said Jose Sifontes, the SBA’s district director. “Many publicly held companies such as Nike, Staples, Apple Computer and Intel all received help from the SBA in some point of their development. So we know from our own experience that with help, these companies can also do it,” he added.

Based upon the success of the event, the coalition of sponsoring organizations will now be providing one-to-one, follow-up counseling to the attendees, and plan to conduct another event in the fall that will match those businesses any others with investment bankers. For more information contact John Robinson at the NMBC at 212-997-4573.

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