



Loan Programs

Lender Benefits

- Bank uses their underwriting policies
 - Bank uses their forms
 - Revolving line of credit
 - 50% guaranty
 - Unsecured loans up to \$25.0M (or higher based on bank's loan policy)
 - Bank may use their own peg rate other than Wall Street Journal
 - May charge higher rates than normal SBA guaranty loans
- Example: Loan \$150k 50% guaranty bank exposure \$75k guaranty fee 1% or \$750.00 term 5 years cost for fee per month \$12.50

Forms Required

- SBAExpress Guarantee Request (SBA Form 1920SX)
- Eligibility Information
- Supplemental Information
- Authorization

Forms can be located at www.sba.gov/banking/programguide

For More Information

- SBA Montana District Office: 406-441-1081
- Fax: 406-441-1090
- E-mail: Linda.kindrick@sba.gov
- TDD: 406-441-1097
- District Home Page: www.sba.gov/mt

All of the SBA's programs and services are provided to the public on a nondiscriminatory basis.

(05/20/04)

SBA Express

Maximum loan \$2.0MM (to expire 10/1/04)

Guaranty

- Maximum guaranty 50%

Guaranty Fee

- Loan \$150.0M and less 1% guaranty fee
- Loans greater than \$150.0M up to \$700.0M 2.5% guaranty fee
- Loan greater than \$700.0M 3.5% guaranty fee
- Any size loan with a maturity less than one year .25% guaranty fee

Rates

- Based on wall street journal prime rate
- Loans less than 7 years prime plus 2.25%
- Loans greater than 7 years prime plus 2.75%
- Lender may charge for loans less than \$50.0M 6.5% above prime
- Lender may charge for loans more than \$50.0M up to \$250.0M 4.5%
- Rates may be fixed or float daily about prime

Maturities

- Working capital loans up to 7 year maturity
- Equipment 10 years or useful life
- Real estate loans up to 25 years
- Note may blend rate with the above usages

Collateral

- Lenders may use their existing collateral policy for all loans