



NEWS RELEASE

PRESS OFFICE

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Wisconsin SBA Fiscal Year 2003 Statistics

Milwaukee: – In Fiscal Year 2003, which ended September 30, 2003, the Small Business Administration in Wisconsin approved a combined total of 1,416 7(a) and 504 small business loans amounting to \$285,532,185. Also, there were 88 disaster loans (36-home; 20-business physical damage; 27-economic injury/working capital; 4-rental and 1-non-rental) processed for a total of \$4,561,800. SBA funded Micro-Lenders approved 53 loan guarantees in the amount of \$866,102.

Wisconsin's SCORE (Service Corps of Retired Executives) "Counselors to America's Small Businesses", volunteered 18,952 hours assisting 1,201 small business owners and 3,319 individuals in the process of starting their own businesses. They also conducted 139 small business workshops attended by 8,797 people.

Wisconsin's Small Business Development Centers (SBDCs) at 12 of the University of Wisconsin campuses assisted 2,187 individuals and conducted 455 seminars attended by 8,797 people.

Wisconsin's SBA portfolio in Wisconsin was 5,144 active loan guarantees worth \$834 million as of September 30, 2003 and 60 direct loans for \$1,157,000.

The Wisconsin Small Business Administration looks forward to working with the small business owners and potential entrepreneurs throughout Wisconsin in Fiscal Year 2004.

*Additional information about SBA's programs and services is available
at the SBA's Web site: www.sba.gov/wi.*

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