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U.S. Small Business Administration



**LENDER CERTIFICATION FOR  
REFINANCED LOAN**  
**(To be executed by the Third Party Lender only if  
Same Institution Debt is being Refinanced)**

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SBA Loan #	
SBA Loan Name	
Borrower(s)	
Operating Company	
CDC	
Lender	
Amount of Refinanced Loan	
Borrower's Address	
Date	

**INSTRUCTIONS:** *This Certification is to be executed by the Lender holding the debt to be refinanced (Lender) when the debt is Same Institution Debt, as defined in 13 CFR 120.882(g)(15), and there is no Interim Lender.*

CDC has agreed to make a 504 loan to Borrower and Co-Borrower (if any) for the purpose of refinancing the debt owed to Lender. The 504 Loan will be funded by a debenture issued by CDC and guaranteed by the U.S. Small Business Administration (SBA). One of the conditions for the 504 Loan is that Lender executes this Lender Certification with regard to the loan to be refinanced (Refinanced Loan). Lender acknowledges that the CDC will rely upon this Lender Certification in making the 504 Loan and that SBA will rely upon this Lender Certification in guaranteeing the debenture.

Lender certifies, to the best of its knowledge, information and belief, that:

1. The current principal balance of the Refinanced Loan is \$ \_\_\_\_\_ .
2. Borrower is current on its payment to Lender and not otherwise in default on the Refinanced Loan.
3. Upon receipt, Lender will apply the proceeds of the Third Party and 504 loans to its debt and will record or cause to be recorded releases or modifications, as applicable, of any recorded lien instruments (including without limitation mortgages, deeds of trust, deeds to secure debt, trust indentures, UCC financing statement) in favor of Lender and securing the Refinanced Loan; will provide CDC with recorded copies of these releases or modifications with a detailed itemization of eligible business expenses; and, will cancel, mark as paid, release, or modify, as applicable, the note evidencing the Refinanced Loan, any guarantees, and all other documents securing the Refinanced Loan.
4. The person signing below is authorized to sign this Certification on behalf of Lender.

*[CDC may add additional certifications/agreements here.]*

LENDER

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By:  
Title: