



**U. S. Small Business Administration  
Commercial Loan Servicing Centers**

**CDC 503 / 504**

**LIQUIDATION PLAN**

2120 Riverfront Drive, Suite 100  
Little Rock, AR 72227

801 R Street, Suite 100  
Fresno, CA 93721

***Borrower/Loan Information:***

SBA Loan Number:		Borrower SSN/TIN:	
Borrower Name:			
SBA Loan Name :			
Borrower Address:			
Collateral Physical Address:			
City:	State:	Alabama	Zip Code:
Semi-Ann. Prepay Dates:	Current Prin. Bal.:	\$	
# of Payments Past Due::	Amount Past Due:	\$	

***Certified Development Company Information:***

Name of CDC:		CDC #	
Address of CDC:			
CDC Liquidation Officer:			
E-mail Address:			
Telephone:		Fax:	
Potential Conflicts of Interest:			

***Third Party Lender (TPL) Information:***

Name of TPL:			
Address of TPL:			
TPL Liquidation Officer:			
E-mail Address:			
Telephone:		Fax:	
Current Payoff of Loan:	Amount Past Due:	\$	

# **DETAILS OF LIQUIDATION PLAN**

Responses are required on all items listed below.  
Place cursor inside box below each item and begin typing.

**1. Justification for transfer to “liquidation” status (check one or more):**

- Non-Payment    Business Closed    Bankruptcy (attach Notice)    TPL Foreclosure  
 Other Litigation    Other (explain below)

*Note: In the case of non-routine litigation, a separate litigation plan should be submitted to SBA District Counsel for approval with a copy to the Commercial Loan Servicing Center.*

Comments:

**2. Cause of business breakdown & workout attempts:**

Latest Field Visit Date:  (Attach copy of report)

Comments:

**3. List name, address, SSN/TIN for all obligors and guarantors:**

B	G	Name	SSN/TIN	Physical Address	City	State	Zip Code

*If there are additional Borrowers or Guarantors, please list them on a supplemental sheet.*

**B - Borrower G - Guarantor**

# LIQUIDATION RECOVERY ANALYSIS

Place cursor inside boxes below and begin typing.

*Describe Collateral in Space Below:*

*Fill in actual or estimated expenses as applicable:*

	R/E	M&E/F&F	OTHER	TOTAL
Appraised Value -- Date:				
Liquidation Value <small>(75% Comm. RE / 80% Residential RE/50% M&amp;E)</small>				
<b><u>Less Senior Liens</u></b>				
Third Party Lender				
Real Estate Taxes				
Personal Property Taxes				
Other				
<b>Net Equity</b>				
<b>Estimated Liquidation Expenses</b>				
Appraisal				
Environmental Reports				
Selling/Holding Costs (10% of Liq. Value)				
Attorney Fees/Litigation Expense				
Other				
<b>Estimated Recovery from Collateral</b>				
<b>Estimated SBA Principal Balance</b>				
<b>Estimated Net Loss (if applicable)</b>				

**Other Collateral Issues**

Is casualty insurance policy still in force?  Yes  No

Is life insurance policy still in force?  Yes  No

If yes: \$  Face amount of policy; \$  Cash Value of Policy

# CDC RECOMMENDATION & RECOVERY PLAN

Check box(es) with recommendation and enter dates/\$ amounts in boxes as needed.

CDC recommends approval of plan as proposed herein.

CDC recommends that SBA purchase the debenture on .

CDC recommends that SBA delay purchase of the debenture.

Recommend SBA (  bid ) (  not bid ) at TPL foreclosure sale scheduled for   
(Attach Exhibit A).

Other (explain below)

Comments:

Date:	
Name:	
Title:	
Prepared By:	