



**U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF INSPECTOR GENERAL
AUDITS DIVISION
SUPPLEMENTAL OVERSIGHT PLAN 2020**

This supplemental oversight plan outlines the U.S. Small Business Administration (SBA) Office of Inspector General's (OIG) audit and review priorities in response to the impact of COVID-19 on SBA operations and our increased oversight responsibilities related to the Coronavirus Aid, Relief, and Economic Security (CARES) Act. (Note: New statutory mandates, Congressional requests, Hotline complaints, or SBA requests could result in changes to this plan.)

COMPLETED WORK – 2020

- White Paper – Risk Awareness and Lessons Learned from Prior Audits of Economic Stimulus Loans
- White Paper – Risk Awareness and Lessons Learned from Prior Audits and Inspections of Economic Injury Disaster Loans and Other Disaster Lending

PLANNED WORK – 2020

Small Business Access to Capital

- SBA's Initial Response to COVID-19 Loans
- SBA's Implementation of the Paycheck Protection Program
- Eligibility of Loans Made Under the Paycheck Protection Program

Disaster Loan Program

- SBA's Initial Response to COVID-19 Economic Injury Disaster Loans (EIDL)
- COVID-19 Economic Injury Disaster Loans (EIDL) – Use of Proceeds

Business Development and Procurement Assistance

- White Paper - Risk Awareness and Lessons Learned from Prior Audits of Entrepreneurial Development Programs
- SBA's Award Procedures for CARES Act Grants
- SBA's Oversight of Resource Partner Associations' Implementation of CARES Act Requirements
- SBA's Quality Assurance of CARES Act Performance Data Reported in the Entrepreneurial Development Management Information System

Financial Reporting

- CARES Act – Preliminary Independent Public Accountant Risk Assessment

FUTURE WORK – 2021

Small Business Access to Capital

- Duplication of Paycheck Protection Program and EIDL Benefits to the Same Businesses
- Use of Proceeds on Loans Made Under the Paycheck Protection Program
- Approval of Loans Forgiven under the CARES Act
- Approval Process at the Loan Guaranty Purchase Center for CARES Act Loans
- Lenders Reporting of Loans Subsidized by SBA under the CARES Act
- 7(a) Loan CARES Act Capping Report

Disaster Loan Program

- COVID-19 EIDLs – Business Eligibility
- COVID-19 EIDLs – Credit Worthiness/Repayment Ability
- High-Dollar Early-Default COVID-19 EIDLs
- COVID-19 EIDLs – Proof of Insurance

Business Development and Procurement Assistance

- SBA's Oversight of Small Business Development Centers' compliance with CARES Act grant requirements
- SBA's Oversight of Women Business Centers' compliance with CARES Act grant requirements
- SBA's Oversight of Resource Partner Associations CARES Act grant requirements

If you are aware of fraud, waste, abuse, or mismanagement at SBA or within its programs, please visit our website at www.sba.gov/oig/hotline or call us at (800) 767-0385.