



U.S. Small Business
Administration

Paycheck Protection Program (PPP) Report

Approvals through 06/20/2020

Summary of PPP Approved Lending

Loan Count	Net Dollars	Lender Count
4,666,560	\$514,939,789,916	5,456

Lender Size	Lender Count	Loan Count	Net Dollars	% of Amount
>\$50 B in Assets	34	1,601,262	\$188,455,623,221	37%
\$10 B to \$50 B in Assets	89	720,109	\$100,084,707,720	19%
<\$10 B in Assets	5,333	2,345,189	\$226,399,458,974	44%

Totals reflect both rounds of PPP funding and cancellations through the report date. Cancellations do include duplicative loans, loans not closed for any reason, and loans that have been paid off.

PPP Round 2 Lender Segments

Lender Size	Lender Count Round 2	Loan Count Round 2	Net Dollars Round 2
>\$50 B in Assets	34	1,266,190	\$92,310,101,401
\$10 B to \$50 B in Assets	89	421,339	\$29,717,657,270
<\$10 B in Assets	5,323	1,356,231	\$70,136,585,771

Lender Group	Lender Count Round 2	Loan Count Round 2	Net Dollars Round 2
CDFIs	302	63,497	\$3,037,513,424

CDFI lenders and associated loans are also captured in the <\$10 billion or less lender asset size.

Lender Segments

CDFI's and MDI's

Lender Type	Lender Count	Loan Count	Net Dollars
CDFIs	303	98,486	\$7,254,646,450
MDIs	171	112,847	\$10,279,958,572
- minus CDFI/MDIs identified in both groups	50	14,750	\$1,481,889,113
Total	424	196,583	\$16,052,715,909

Lenders with <\$1b Assets and Non-Banks

Lender Type	Lender Count	Loan Count	Net Dollars
Banks (less than \$1b)	3,564	1,019,877	\$83,987,031,580
Small Business Lending Companies	14	58,379	\$6,420,289,938
Fintechs (and other State Regulated)	19	107,601	\$3,069,790,537
Credit Unions (less than \$1b)	722	59,090	\$2,941,240,330
Farm Credit Lenders	54	14,454	\$1,294,228,508
Savings & Loans (less than \$1b)	77	11,071	\$1,024,046,009
Certified Development Companies	19	6,464	\$350,730,895
Non Bank CDFI Funds	8	6,223	\$325,181,193
Microlenders	32	5,804	\$181,983,952
BIDCOs	1	23	\$787,713
Total	4,510	1,288,986	\$99,595,310,655

* Loans from CDFI/MDI banks with <\$1b Assets and non-bank CDFIs are captured in both tables.

States and Territories

State	Loan Count	Net Dollars
AK	10,523	\$1,226,779,393
AL	63,121	\$6,133,082,094
AR	41,449	\$3,288,704,224
AS	156	\$7,300,565
AZ	77,469	\$8,520,213,630
CA	550,786	\$67,151,771,059
CO	101,038	\$10,270,215,384
CT	58,257	\$6,628,795,320
DC	11,825	\$2,119,014,772
DE	12,046	\$1,472,184,589
FL	368,459	\$31,243,298,708
GA	145,623	\$14,163,368,242
GU	2,036	\$194,161,761
HI	24,036	\$2,474,132,157
IA	56,603	\$5,048,619,299
ID	29,336	\$2,553,027,684
IL	192,727	\$22,233,685,117
IN	76,056	\$9,402,888,512
KS	50,522	\$4,958,578,474
KY	46,966	\$5,202,162,958

State	Loan Count	Net Dollars
LA	70,573	\$7,269,488,528
MA	108,925	\$14,199,057,483
MD	77,288	\$9,901,301,566
ME	26,400	\$2,228,185,817
MI	116,671	\$15,812,206,905
MN	94,676	\$11,109,492,485
MO	88,740	\$9,075,510,168
MP	440	\$38,159,067
MS	44,121	\$3,142,240,687
MT	22,583	\$1,753,302,235
NC	116,858	\$12,293,397,048
ND	19,319	\$1,757,412,007
NE	41,361	\$3,406,735,275
NH	23,011	\$2,523,897,886
NJ	139,919	\$16,972,372,250
NM	21,201	\$2,218,565,298
NV	40,060	\$4,068,833,898
NY	305,774	\$37,764,342,889
OH	134,574	\$18,210,830,774
OK	62,805	\$5,410,350,463

State	Loan Count	Net Dollars
OR	60,060	\$6,864,040,749
PA	160,452	\$20,554,873,017
PR	34,538	\$1,761,241,545
RI	16,620	\$1,865,533,955
SC	60,871	\$5,674,918,865
SD	21,752	\$1,651,402,470
TN	89,170	\$8,817,129,390
TX	372,077	\$40,535,431,650
UT	49,343	\$5,210,457,754
VA	104,963	\$12,480,799,669
VI	1,620	\$120,386,515
VT	11,473	\$1,176,053,186
WA	96,589	\$12,151,909,685
WI	82,715	\$9,811,664,163
WV	16,830	\$1,783,456,999
WY	12,985	\$1,026,717,474
To be confirmed	169	\$6,106,158

Loan Size

Loan Size	Loan Count	Net Dollars	% of Count	% of Amount
\$50K and Under	3,064,336	\$55,987,179,541	65.7%	10.9%
>\$50K - \$100K	662,648	\$47,193,767,606	14.2%	9.2%
>\$100K - \$150K	287,175	\$35,157,045,956	6.2%	6.8%
>\$150K - \$350K	372,208	\$83,607,998,720	8.0%	16.2%
>\$350K - \$1M	197,919	\$112,593,061,665	4.2%	21.9%
>\$1M - \$2M	52,717	\$73,053,341,485	1.1%	14.2%
>\$2M - \$5M	24,741	\$73,546,628,249	0.5%	14.3%
>\$5M	4,816	\$33,800,766,694	0.1%	6.6%

*** Overall average loan size is: \$110K.**

Top PPP Lenders

Rank	Lender Name	Loan Count	Net Dollars	Average Loan Size	% of Total Authority
1	JPMorgan Chase Bank	262,799	\$28,798,003,966	\$109,582	4.4%
2	Bank of America	333,020	\$25,171,085,993	\$75,584	3.8%
3	PNC Bank	72,822	\$13,055,480,671	\$179,279	2.0%
4	Truist Bank	75,759	\$12,980,900,084	\$171,345	2.0%
5	Wells Fargo Bank	178,533	\$10,342,511,095	\$57,931	1.6%
6	TD Bank	80,413	\$8,401,331,673	\$104,477	1.3%
7	KeyBank	39,820	\$8,064,532,480	\$202,525	1.2%
8	U.S. Bank	95,969	\$7,261,899,367	\$75,669	1.1%
9	Zions Bank	44,698	\$6,863,405,854	\$153,551	1.0%
10	M&T Bank	34,746	\$6,785,924,329	\$195,301	1.0%
11	Huntington Bank	35,534	\$6,472,560,010	\$182,151	1.0%
12	Fifth Third Bank	36,813	\$5,406,605,847	\$146,867	0.8%
13	Citizens Bank	49,271	\$4,991,020,463	\$101,297	0.8%
14	BMO Harris Bank	20,860	\$4,775,070,376	\$228,910	0.7%
15	Cross River Bank	106,575	\$4,695,905,324	\$44,062	0.7%

Industry by NAICS Sector

NAICS Sector Description	Loan Count	Net Dollars	% of Amount
Health Care and Social Assistance	487,386	\$66,582,598,125	12.93%
Professional, Scientific, and Technical Services	608,025	\$65,620,738,481	12.74%
Construction	446,670	\$63,921,963,658	12.41%
Manufacturing	223,452	\$53,620,614,368	10.41%
Accommodation and Food Services	354,085	\$41,498,140,735	8.06%
Retail Trade	432,933	\$39,907,699,244	7.75%
Other Services (except Public Administration)	498,756	\$30,513,851,152	5.93%
Wholesale Trade	161,883	\$27,514,653,734	5.34%
Administrative and Support and Waste Management and Remediation Services	230,321	\$26,167,415,058	5.08%
Transportation and Warehousing	171,051	\$16,605,493,181	3.22%
Real Estate and Rental and Leasing	232,660	\$15,329,408,006	2.98%
Finance and Insurance	161,053	\$12,034,233,705	2.34%
Educational Services	76,832	\$11,828,903,631	2.30%
Unclassified Establishments	222,226	\$9,916,122,340	1.93%
Information	65,837	\$9,134,891,250	1.77%
Arts, Entertainment, and Recreation	110,809	\$7,800,534,098	1.51%
Agriculture, Forestry, Fishing and Hunting	132,564	\$7,726,040,628	1.50%
Mining	20,990	\$4,472,952,752	0.87%
Public Administration	12,835	\$1,714,610,439	0.33%
Management of Companies and Enterprises	8,571	\$1,569,618,147	0.30%
Utilities	7,621	\$1,459,307,183	0.28%

Amount of Funding Remaining

\$128,355,981,685

The above number is an approximation. SBA is currently revising remaining funds amount with the enactment of the Paycheck Protection Program Flexibility Act of 2020. Available funds captures approvals net of cancellations as well as loan increases, decreases, and reinstatements. This approximation accounts for statutory program costs.