

**U.S. Small Business Administration
P.L. 116-136 – Sec. 15010/15011
Plan for Use of Covered Funds**

SBA Program	Covered Fund (in Millions)	Type of program	Purpose and Use of Covered Funds
Economic Injury Disaster Loan Emergency Advance (EIDL) Grants P.L. 116-136, Sec 1107, Sec 1110 P.L 116-139, Division B Title II	\$20,000	Grant program	In response to the Coronavirus (COVID-19) pandemic, small business owners in all US states, Washington, DC and territories are eligible to apply for an Economic Injury Disaster Loan Advance of up to \$10,000. This advance will provide economic relief to businesses that are currently experiencing a temporary loss of revenue.
Entrepreneurial Assistance - Small Business Development Centers P.L. 116-136, Sec 1103, Sec 1107	\$192	Grant program	To provide management counseling, training, and technical assistance to the small business community through a network of Small Business Development Centers (SBDCs).
Entrepreneurial Assistance - Women's Business Ownership Assistance P.L. 116-136, Sec 1103, Sec 1107	\$48	Grant program	To fund private, nonprofit organizations to assist, through training and counseling, small business concerns owned and controlled by women, and to remove, in so far as possible, the discriminatory barriers that are encountered by women in accessing capital and promoting their businesses.
Entrepreneurial Assistance - Centralized HUB FOR COVID-19 P.L. 116-136, Sec 1103, Sec 1107	\$25	Grant program	To establish an online platform that provides small businesses with access to a consolidation of COVID-19 related information and resources from multiple federal agencies that incorporates an online training program to educate SBA's Resource Partners.
Subsidy for Paycheck Protection Program P.L. 116-136, Sec 1102, Sec 1106, Sec 1107 P.L 116-139, Sec 101(a)	\$670,000	Guarantee Loan program	<p>The Paycheck Protection Program was established by the CARES Act. The Paycheck Protection Program is a loan designed to provide a direct incentive for small businesses to keep their workers on the payroll. The effective period is from February 15 to June 30, 2020. The program is implemented by the Small Business Administration with support from the Department of the Treasury. This program provides small businesses with funds to pay payroll costs including benefits. Funds can also be used to pay interest on mortgages, rent, and utilities.</p> <p>During the period beginning on February 15, 2020, and ending on December 31, 2020, the amount of loan forgiveness under this section will be determined without regard to a proportional reduction in the number of full-time equivalent employees if an eligible recipient, in good faith, is able to document the inability to rehire or return to the same level of business activity as prior to February 15, 2020 due to safety requirements related to COVID-19. SBA will forgive loans if employees are kept on the payroll for 24 weeks after the date of origination, and the money is used for payroll for at least 60 percent of the covered loan amount for payroll costs, and may use up to 40 percent of such amount for any payment of interest on</p>

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			<p>any covered mortgage obligation, any payment on any covered rent obligation, or any covered utility payment.</p> <p>PPP lending authority at the current subsidy rate is \$652 billion and excludes 7(a) program authority also included in the CARES Act.</p>
CARES Act Debt Relief P.L. 116-136, Sec 1107, Sec 1112	\$17,000	Loan payments	As part of the coronavirus debt relief efforts, the SBA pays 6 months of principal, interest, and any associated fees that borrowers owe for all current 7(a), 504, and Microloans in regular servicing status as well as new 7(a), 504, and Microloans disbursed prior to September 27, 2020.
Subsidy for Coronavirus Disaster Assistance Loans P.L. 116-139, Division B Title II	\$50,000	Direct Loan program	SBA is offering disaster designated states and territories low-interest federal disaster loans for working capital to small businesses suffering substantial economic injury as a result of the Coronavirus (COVID-19).
Salaries and Expenses Administrative Funding P.L. 116-136, Sec 1107 P.L. 116-139, Division B Title II	\$2,775	Administrative	To provide support for the administrative expenses of the Small Business Administration (SBA) headquarters and field offices operations for CARES Act program implementation, as well as to prevent, prepare for, and respond to coronavirus.
Disaster Administrative Funding P.L. 116-123, Title II P.L. 116-136, Title V	\$582	Administrative	To provide support for the administrative expenses to carry out the Economic Injury Disaster Loan program in response to coronavirus.
Office of the Inspector General P.L. 116-136, Sec 1107	\$25	Administrative	To perform the necessary audit oversight of CARES Act related loans and activities.