



SBA Procedural Notice

TO: All SBA Employees and Paycheck Protection Program Lenders

CONTROL NO.: 5000-20035

SUBJECT: Extension of Authority to Guarantee Paycheck Protection Program Loans

EFFECTIVE: July 6, 2020

An amendment to the CARES Act was signed into law by the President on July 4, 2020, extending SBA's authority to guarantee Paycheck Protection Program (PPP) loans through August 8, 2020.

This notice modifies SBA Form 3506 and SBA Form 3507, and SBA Form 750 CA (when used solely for the purpose of Lenders participating in PPP), by extending the termination date set forth in Section 8 or Section 19 in each such form (as applicable) from "July 1, 2020" to "August 9, 2020". Accordingly, participating Lenders with such agreements, as well as 7(a) Lenders authorized to make PPP loans, may continue to make PPP loans until 11:59 pm ET on August 8, 2020.

If you have any questions, please contact Eddie Ledford at edward.ledford@sba.gov.

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