



U.S. Small Business
Administration

Paycheck Protection Program (PPP) Report

Approvals through 07/31/2020

Summary of PPP Approved Lending

Loan Count	Net Dollars	Lender Count
5,083,585	\$521,385,950,607	5,459

Lender Size	Lender Count	Loan Count	Net Dollars	% of Amount
>\$50 B in Assets	34	1,680,603	\$189,576,715,871	36%
\$10 B to \$50 B in Assets	88	759,700	\$100,576,810,458	19%
<\$10 B in Assets	5,337	2,643,282	\$231,232,424,278	44%

PPP Round 2 Lender Segments

Lender Size	Lender Count Round 2	Loan Count Round 2	Net Dollars Round 2
>\$50 B in Assets	34	1,345,818	\$94,316,797,886
\$10 B to \$50 B in Assets	88	460,596	\$30,591,245,456
<\$10 B in Assets	5,330	1,656,379	\$76,452,202,441

Lender Group	Lender Count Round 2	Loan Count Round 2	Net Dollars Round 2
CDFIs	303	75,365	\$3,243,300,713

CDFI lenders and associated loans are also captured in the <\$10 billion or less lender asset size.

Lender Segments

CDFI's and MDI's

Lender Type	Lender Count	Loan Count	Net Dollars
CDFIs	303	110,334	\$7,421,063,655
MDIs	171	121,217	\$10,316,925,750
- minus CDFI/MDIs identified in both groups	50	15,939	\$1,491,968,850
Total	424	215,612	\$16,246,020,555

Lenders with <\$1b Assets and Non-Banks

Lender Type	Lender Count	Loan Count	Net Dollars
Banks (less than \$1b)	3,554	1,073,647	\$84,623,328,540
Small Business Lending Companies	14	60,427	\$6,315,038,429
Fintechs (and other State Regulated)	19	211,225	\$5,250,416,928
Credit Unions (less than \$1b)	721	65,514	\$3,060,458,500
Farm Credit Lenders	54	15,527	\$1,360,370,915
Savings & Loans (less than \$1b)	77	11,619	\$1,039,693,286
Certified Development Companies	19	7,984	\$391,778,167
Non Bank CDFI Funds	8	8,773	\$338,726,996
Microlenders	32	7,874	\$223,180,753
BIDCOs	1	24	\$791,088
Total	4,499	1,462,614	\$102,603,783,603

* Loans from CDFI/MDI banks with <\$1b Assets and non-bank CDFIs are captured in both tables.

Approvals through 07/31/2020

States and Territories

State	Loan Count	Net Dollars
AK	11,597	\$1,278,375,015
AL	68,568	\$6,205,676,213
AR	43,181	\$3,319,669,200
AS	259	\$11,016,204
AZ	84,042	\$8,630,069,735
CA	608,970	\$68,102,850,783
CO	107,181	\$10,357,045,284
CT	63,311	\$6,682,944,019
DC	13,103	\$2,134,443,514
DE	12,936	\$1,512,644,549
FL	418,578	\$31,923,739,302
GA	167,398	\$14,504,842,386
GU	2,185	\$191,329,582
HI	24,914	\$2,477,975,867
IA	60,256	\$5,108,066,873
ID	30,696	\$2,586,072,870
IL	212,921	\$22,538,624,359
IN	81,361	\$9,509,510,020
KS	53,079	\$5,017,971,980
KY	49,759	\$5,261,534,952

State	Loan Count	Net Dollars
LA	76,832	\$7,401,419,649
MA	116,238	\$14,265,040,129
MD	84,920	\$10,001,319,321
ME	27,905	\$2,252,825,456
MI	125,094	\$15,944,809,595
MN	100,630	\$11,216,984,644
MO	93,965	\$9,153,617,057
MP	476	\$38,630,902
MS	47,479	\$3,186,806,314
MT	23,598	\$1,773,838,698
NC	126,557	\$12,218,361,926
ND	20,202	\$1,770,569,664
NE	43,509	\$3,431,986,277
NH	24,391	\$2,554,783,883
NJ	153,937	\$17,245,430,834
NM	22,533	\$2,256,328,889
NV	44,412	\$4,168,400,660
NY	339,340	\$38,356,213,887
OH	145,112	\$18,401,039,628
OK	65,523	\$5,455,060,901

State	Loan Count	Net Dollars
OR	64,978	\$7,013,309,432
PA	170,519	\$20,632,038,111
PR	38,711	\$1,813,359,440
RI	17,642	\$1,884,482,260
SC	65,429	\$5,753,717,786
SD	23,088	\$1,678,104,639
TN	97,036	\$8,925,294,932
TX	406,255	\$41,049,302,036
UT	51,622	\$5,241,123,512
VA	112,772	\$12,529,357,126
VI	1,966	\$125,412,207
VT	12,200	\$1,195,178,399
WA	105,186	\$12,385,901,033
WI	87,893	\$9,874,226,971
WV	17,746	\$1,786,238,748
WY	13,455	\$1,044,975,490
To be confirmed	139	\$6,057,463



Loan Size

Loan Size	Loan Count	Net Dollars	% of Count	% of Amount
\$50K and Under	3,453,978	\$61,078,871,100	67.9%	11.7%
>\$50K - \$100K	679,444	\$48,370,144,488	13.4%	9.3%
>\$100K - \$150K	292,711	\$35,827,739,335	5.8%	6.9%
>\$150K - \$350K	376,373	\$84,465,474,535	7.4%	16.2%
>\$350K - \$1M	199,145	\$113,252,369,404	3.9%	21.7%
>\$1M - \$2M	53,060	\$73,654,479,183	1.0%	14.1%
>\$2M - \$5M	24,190	\$72,001,579,739	0.5%	13.8%
>\$5M	4,684	\$32,735,292,822	0.1%	6.3%

*** Overall average loan size is: \$103K.**

Top PPP Lenders

Rank	Lender Name	Loan Count	Net Dollars	Average Loan Size	% of Total Authority
1	JPMorgan Chase Bank	277,207	\$29,162,916,538	\$105,203	4.4%
2	Bank of America	342,674	\$25,532,186,023	\$74,509	3.9%
3	PNC Bank	73,533	\$12,987,134,713	\$176,616	2.0%
4	Truist Bank	81,700	\$12,653,915,966	\$154,883	1.9%
5	Wells Fargo Bank	192,995	\$10,560,061,481	\$54,717	1.6%
6	TD Bank	84,818	\$8,525,887,171	\$100,520	1.3%
7	KeyBank	42,093	\$8,148,386,648	\$193,581	1.2%
8	U.S. Bank	105,335	\$7,538,576,257	\$71,568	1.1%
9	Zions Bank	47,393	\$6,970,952,487	\$147,088	1.1%
10	M&T Bank	34,651	\$6,762,506,609	\$195,161	1.0%
11	Huntington Bank	37,467	\$6,527,738,926	\$174,226	1.0%
12	Cross River Bank	176,666	\$6,105,243,499	\$34,558	0.9%
13	Fifth Third Bank	39,520	\$5,410,164,132	\$136,897	0.8%
14	Citizens Bank	50,646	\$4,851,713,539	\$95,797	0.7%
15	BMO Harris Bank	21,805	\$4,817,089,797	\$220,917	0.7%

Approvals through 07/31/2020

Industry by NAICS Sector

NAICS Sector Description	Loan Count	Net Dollars	% of Amount
Health Care and Social Assistance	522,900	\$67,308,168,304	12.91%
Professional, Scientific, and Technical Services	664,941	\$66,431,416,001	12.74%
Construction	484,806	\$64,697,933,772	12.41%
Manufacturing	234,948	\$53,922,171,696	10.34%
Accommodation and Food Services	377,460	\$42,226,563,861	8.10%
Retail Trade	463,764	\$40,378,607,813	7.74%
Other Services (except Public Administration)	563,154	\$31,286,196,747	6.00%
Wholesale Trade	171,553	\$27,508,783,153	5.28%
Administrative and Support and Waste Management and Remediation Services	251,285	\$26,381,319,807	5.06%
Transportation and Warehousing	215,982	\$17,241,704,592	3.31%
Real Estate and Rental and Leasing	256,412	\$15,605,067,970	2.99%
Finance and Insurance	175,760	\$12,088,513,425	2.32%
Educational Services	85,426	\$11,982,020,521	2.30%
Unclassified Establishments	219,582	\$9,655,072,807	1.85%
Information	72,057	\$9,279,228,782	1.78%
Arts, Entertainment, and Recreation	125,777	\$8,089,594,232	1.55%
Agriculture, Forestry, Fishing and Hunting	144,334	\$7,994,868,458	1.53%
Mining	22,156	\$4,521,098,771	0.87%
Public Administration	13,956	\$1,748,125,718	0.34%
Management of Companies and Enterprises	9,137	\$1,548,812,402	0.30%
Utilities	8,195	\$1,490,681,774	0.29%

Approvals through 07/31/2020

Amount of Funding Remaining

\$128,230,770,853

Available funds captures approvals net of cancellations as well as loan increases, decreases, and reinstatements. This amount accounts for statutory program costs. This amount also includes \$10 billion PPP CDFI set aside.