



SBA Information Notice

TO: All SBA Employees

CONTROL NO.: 5000-20046

SUBJECT: 504 Debenture Funding
Schedule for Calendar Year 2021

EFFECTIVE: September 15, 2020

The purpose of this notice is to publish the SBA 504 debenture funding schedule for calendar year 2021. The schedule dates provide enhanced program marketability with investors. The monthly Central Servicing Agent (CSA) cut-off date will continue to be scheduled approximately fourteen days prior to the pricing date.

The 504 Closing Package due dates will be scheduled by SBA District Counsel for each District Office.

PLEASE NOTE: The 20 year and 25 year debentures will be offered monthly while the sale months marked with an asterisk (*) will include the sale of 10 year, 20 year and 25 year debentures.

2021 FUNDING SCHEDULE

January 2021*

CSA Cut Off Date: 12/23/2020*

Pulled Loan Deadline: 1/4/2021

Announcement Date: 1/5/2021

Debenture Pricing Date: 1/7/2021

Funding Date: 1/13/2021

Note: Cutoff moved up – Christmas, markets early close 12/24, closed 12/25

February 2021

CSA Cut Off Date: 1/28/2021
Pulled Loan Deadline: 2/8/2021
Announcement Date: 2/9/2021
Debenture Pricing Date: 2/11/2021
Funding Date: 2/17/2021

March 2021*

CSA Cut Off Date: 2/25/2021*
Pulled Loan Deadline: 3/8/2021
Announcement Date: 3/9/2021
Debenture Pricing Date: 3/11/2021
Funding Date: 3/17/2021

April 2021

CSA Cut Off Date: 3/25/2021
Pulled Loan Deadline: 4/5/2021
Announcement Date: 4/6/2021
Debenture Pricing Date: 4/8/2021
Funding Date: 4/14/2021

May 2021*

CSA Cut Off Date: 4/22/2021*
Pulled Loan Deadline: 5/3/2021
Announcement Date: 5/4/2021
Debenture Pricing Date: 5/6/2021
Funding Date: 5/12/2021

June 2021

CSA Cut Off Date: 5/27/2021
Pulled Loan Deadline: 6/7/2021
Announcement Date: 6/8/2021
Debenture Pricing Date: 6/10/2021
Funding Date: 6/16/2021

July 2021*

CSA Cut Off Date: 6/24/2021*
Pulled Loan Deadline: 7/2/2021
Announcement Date: 7/6/2021
Debenture Pricing Date: 7/8/2021
Funding Date: 7/14/2021

Note: Pulled loan moved up - 4th July observance markets closed 7/5

August 2021

CSA Cut Off Date: 7/22/2021
Pulled Loan Deadline: 8/2/2021
Announcement Date: 8/3/2021
Debenture Pricing Date: 8/5/2021
Funding Date: 8/11/2021

September 2021*

CSA Cut Off Date: 8/26/2021*
Pulled Loan Deadline: 9/3/2021
Announcement Date: 9/7/2021
Debenture Pricing Date: 9/9/2021
Funding Date: 9/15/2021

Note: Pulled loan moved up - Labor Day 9/6 closed

October 2021

CSA Cut Off Date: 9/23/2021
Pulled Loan Deadline: 10/4/2021
Announcement Date: 10/5/2021
Debenture Pricing Date: 10/7/2021
Funding Date: 10/13/2021

November 2021*

CSA Cut Off Date: 10/28/2021*
Pulled Loan Deadline: 11/8/2021
Announcement Date: 11/9/2021
Debenture Pricing Date: 11/10/2021
Funding Date: 11/17/2021

Note: Pricing moved up a day- Veterans Day 11/11 bond market closed

December 2021

CSA Cut Off Date: 11/24/2021
Pulled Loan Deadline: 12/6/2021
Announcement Date: 12/7/2021
Debenture Pricing Date: 12/9/2021
Funding Date: 12/15/2021

Funding Schedule – How Dates are Set

Cut-off Date – the date by which the CSA must receive documents from the CDC for the debenture sale is approximately 14 days prior to Pricing Date

Pulled Loan Deadline – the last date the loan may be withdrawn from the next scheduled debenture sale is the close of business the Monday prior to Pricing Date (except September)

Announcement Date - typically, the first Tuesday of the first full week of the month (beginning and including Sunday)

Pricing Date – the date that the 504 debenture rates are set which is the first Thursday of first full week of the month

Funding Date – the date that 504 funds are disbursed to the CSA for distribution, which occurs Wednesday of week following Pricing Date

Questions – Questions regarding this funding calendar should be directed to Linda Reilly at linda.reilly@sba.gov.

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Director
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