



U.S. Small Business
Administration

Paycheck Protection Program (PPP) Report

Approvals through 01/24/2021

Summary of All PPP Approved Lending

Loans Approved	Total Net Dollars	Total Lender Count
5,550,486	\$557,816,068,710	5,448

Summary of 2021 PPP Approved Lending

Loans Approved	Net Dollars	Lender Count
400,580	\$35,017,654,071	4,526

Lender Types for 2021 PPP

Lender Type	Lender Count	Loans Approved	Net Dollars
Banks and S&Ls(less than \$10B)	3,708	243,570	\$22,923,617,943
Banks and S&Ls(\$10B or more)	94	105,678	\$9,602,603,105
Credit Unions (less than \$10B)	614	17,958	\$1,030,628,294
Fintechs (and other State Regulated)	17	18,167	\$604,641,663
Small Business Lending Companies	10	8,358	\$579,156,343
To Be Confirmed	8	1,337	\$95,232,944
Credit Unions (\$10B or more)	6	1,029	\$49,746,379
Microlenders	21	1,681	\$46,763,994
Farm Credit Lenders	27	1,473	\$36,930,057
Non Bank CDFI Funds	6	953	\$27,002,688
Certified Development Companies	14	375	\$21,316,690
BIDCOs	1	1	\$13,970
Total	4,526	400,580	\$35,017,654,071

States and Territories for 2021 PPP

State	Loans Approved	Net Dollars
AK	905	\$113,101,941
AL	4,087	\$349,240,635
AR	2,947	\$185,266,500
AS	0	\$0
AZ	4,640	\$422,089,891
CA	31,981	\$3,407,440,603
CO	6,812	\$664,463,051
CT	4,787	\$479,183,715
DC	687	\$91,738,527
DE	892	\$90,024,127
FL	19,425	\$1,523,011,261
GA	7,706	\$529,681,257
GU	53	\$4,694,067
HI	361	\$22,590,808
IA	16,709	\$630,660,510
ID	1,179	\$97,071,951
IL	27,595	\$2,683,932,355
IN	6,800	\$683,227,848
KS	9,470	\$466,611,443
KY	6,145	\$442,366,005

State	Loans Approved	Net Dollars
LA	6,002	\$632,114,256
MA	10,578	\$1,031,477,972
MD	6,293	\$681,464,574
ME	2,433	\$221,560,725
MI	13,171	\$1,505,783,950
MN	15,235	\$1,193,552,486
MO	12,672	\$811,112,407
MP	6	\$341,100
MS	2,910	\$229,004,464
MT	2,361	\$158,197,464
NC	5,349	\$447,450,478
ND	3,884	\$220,973,667
NE	12,619	\$486,656,646
NH	2,164	\$223,742,087
NJ	8,599	\$916,748,129
NM	1,960	\$207,157,657
NV	2,801	\$287,365,753
NY	20,251	\$2,200,548,128
OH	10,336	\$1,010,357,100
OK	16,304	\$880,858,723

State	Loans Approved	Net Dollars
OR	4,536	\$521,253,068
PA	15,378	\$1,587,009,735
PR	516	\$16,840,329
RI	1,919	\$163,214,912
SC	2,982	\$238,769,217
SD	4,198	\$168,569,460
TN	4,680	\$426,909,979
TX	25,773	\$2,482,656,417
UT	3,010	\$301,557,859
VA	6,834	\$672,552,861
VI	0	\$0
VT	1,461	\$132,335,591
WA	6,314	\$853,269,371
WI	10,397	\$929,132,091
WV	1,373	\$133,633,614
WY	2,100	\$157,085,306
To be confirmed	0	\$0

Loan Size for 2021 PPP

Loan Size	Loans Approved	Net Dollars	% of Count	% of Amount
\$50K and Under	262,778	\$4,896,749,619	65.6%	14.0%
>\$50K - \$100K	55,356	\$3,992,967,632	13.8%	11.4%
>\$100K - \$150K	30,422	\$3,768,180,079	7.6%	10.8%
>\$150K - \$350K	31,590	\$7,170,758,008	7.9%	20.5%
>\$350K - \$1M	16,396	\$9,202,032,287	4.1%	26.3%
>\$1M - \$2M	4,016	\$5,898,764,998	1.0%	16.8%
>\$2M - \$5M	19	\$61,250,689	0.0%	0.2%
>\$5M	3	\$26,950,760	0.0%	0.1%

*** Overall average loan size is: \$87K.**

Top PPP Lenders for 2021 PPP

Rank	Lender Name	Loans Approved	Net Dollars	Average Loan Size
1	M&T Bank	5,261	\$718,132,342	\$136,501
2	Fifth Third Bank	3,835	\$539,749,307	\$140,743
3	Bank of America	12,523	\$527,738,401	\$42,142
4	Zions Bank	3,238	\$494,607,658	\$152,751
5	Citizens Bank	9,674	\$488,646,659	\$50,511
6	Itria Ventures LLC	10,912	\$449,741,781	\$41,215
7	East West Bank	2,552	\$378,977,287	\$148,502
8	Signature Bank	1,213	\$363,998,797	\$300,081
9	Newtek Small Business Finance, Inc.	6,137	\$326,315,900	\$53,172
10	First Midwest Bank	2,172	\$300,388,600	\$138,300
11	BMO Harris Bank	4,126	\$273,286,109	\$66,235
12	Cross River Bank	11,207	\$272,517,934	\$24,317
13	Fulton Bank	1,818	\$262,018,670	\$144,125
14	Columbia State Bank	1,662	\$235,543,232	\$141,723
15	Bank of the West	1,402	\$211,010,241	\$150,507

Industry for 2021 PPP

NAICS Sector Description	Loans Approved	Net Dollars	% of Amount
Accommodation and Food Services	45,785	\$6,529,799,860	19%
Construction	34,825	\$4,954,774,810	14%
Manufacturing	20,664	\$3,983,217,727	11%
Professional, Scientific, and Technical Services	48,802	\$3,782,907,795	11%
Health Care and Social Assistance	35,605	\$3,419,802,897	10%
Other Services (except Public Administration)	37,588	\$2,102,843,966	6%
Retail Trade	24,153	\$1,647,423,969	5%
Wholesale Trade	11,095	\$1,400,116,167	4%
Administrative and Support and Waste Management and Remediation Services	15,502	\$1,386,334,227	4%
Agriculture, Forestry, Fishing and Hunting	61,381	\$1,210,298,914	3%
Transportation and Warehousing	13,813	\$1,098,754,132	3%
Real Estate and Rental and Leasing	15,229	\$739,243,665	2%
Arts, Entertainment, and Recreation	12,489	\$736,665,535	2%
Educational Services	6,594	\$568,235,472	2%
Mining	2,883	\$490,935,520	1%
Information	5,045	\$470,596,502	1%
Finance and Insurance	6,943	\$281,989,861	1%
Public Administration	1,326	\$104,818,827	0%
Utilities	414	\$59,200,430	0%
Management of Companies and Enterprises	444	\$49,693,795	0%

Demographics for 2021 PPP

Gender	Loans Approved	Net Dollars
Female	7,584	\$148,483,187
Male	20,789	\$454,900,101
Unknown/NotStated	372,207	\$34,414,270,783

Ethnicity	Loans Approved	Net Dollars
American Indian or Alaska Native	1,386	\$95,825,395
Asian	8,452	\$509,639,580
Black or African American	5,931	\$182,378,601
Eskimo & Aleut	0	\$0
Hispanic	10,013	\$755,541,788
Multi Group	0	\$0
Puerto Rican	0	\$0
Unanswered	327,024	\$29,955,277,342
White	47,774	\$3,518,991,365

Veteran	Loans Approved	Net Dollars
Non-Veteran	21,167	\$443,586,984
Unknown/NotStated	377,723	\$34,536,457,099
Veteran	1,690	\$37,609,987