



U.S. Small Business  
Administration



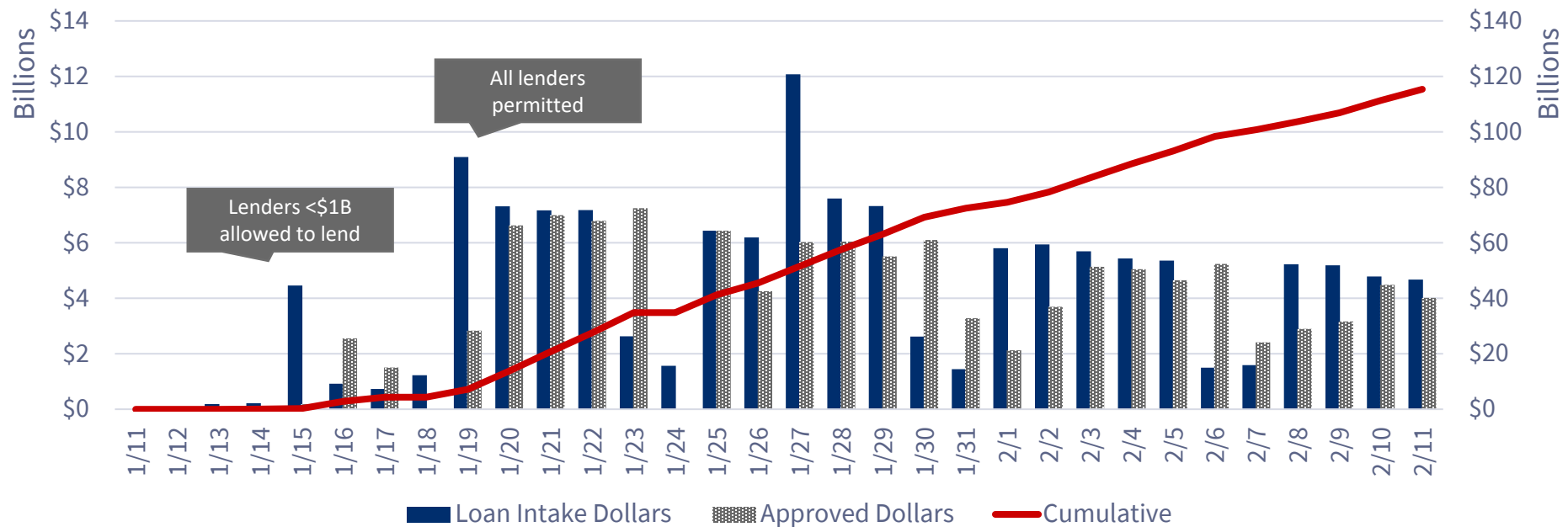
U.S. Small Business  
Administration

# Paycheck Protection Program

Data as of 02/11/21

# PPP | The current round of PPP is pacing steadily

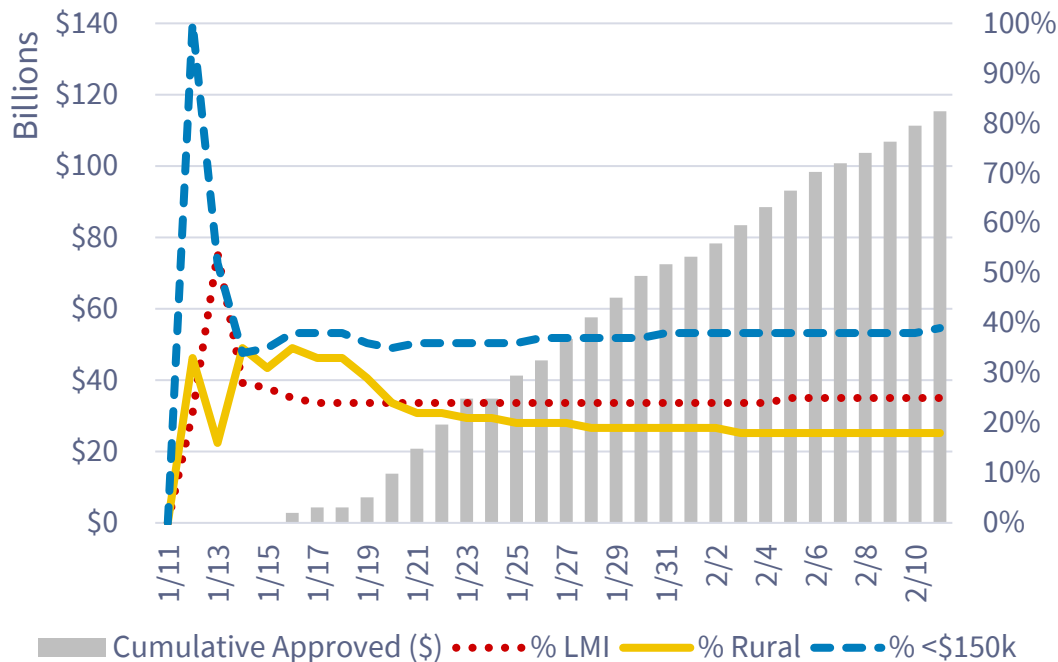
Loan Intake*	Loan Intake* (\$)	Loans Approved	Approved (\$)	Avg Loan Size
<b>1,701,494</b>	<b>\$137.6B</b>	<b>1,510,535</b>	<b>\$115.3B</b>	<b>\$76,362</b>



\*Loan Intake defined as PPP loan guarantee applications submitted to SBA for processing

# PPP | The Administration is focused on ensuring equitable access of PPP funds. The current round is on pace to pass some of the defined set-asides in the statute

PPP lending over time



	LMI*	Rural*	<\$150k
Program Averages (by approved \$)	24.8%	17.7%	38.5%

Set Aside Breakdown by Approved \$

	Total Volume** (\$)	Total Set Aside
First Draw Loans <=10 employees	\$6.6B	\$15B
First Draw Loans LMI & <\$250k	\$1.8B	
Second Draw Loans <=10 employees	\$26.9B	\$25B
Second Draw Loans LMI & <\$250k	\$11.9B	
Community Financial Institutions	\$5.1B	\$15B
First & Second Draw from IDIs, CUs, FCSIs <\$10B *	\$59.1B	\$15B
New First Draw Borrowers	\$9.4B	\$35B

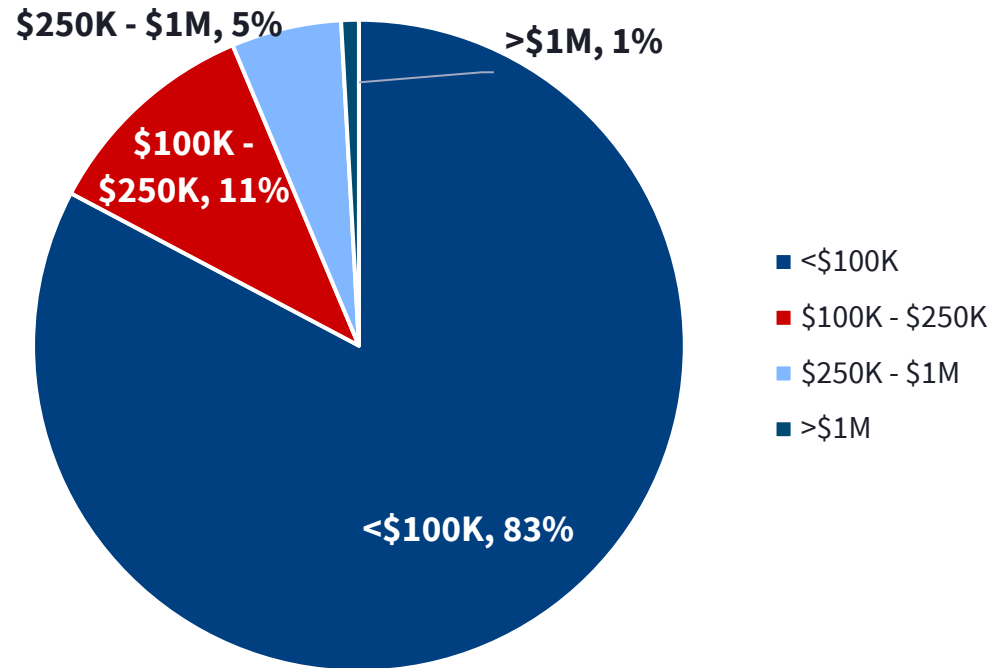
\*Insured Depository Institutions, Credit Unions, and Farm Credit System Institutions

\*\*Set asides are being treated as mutually exclusive, thus total assigned amount from an accounting standpoint is lower than the total volume above

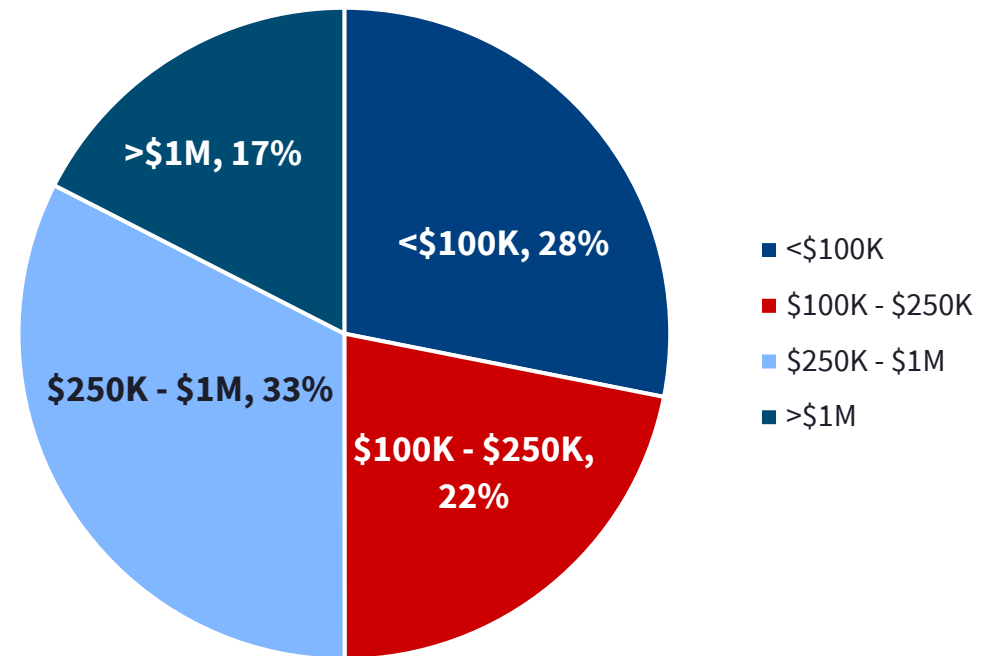
\*Rural defined as loans to borrowers located in counties where the population is >30% rural, LMI defined using CRA definition

# PPP | The current round of PPP is successfully reaching smaller borrowers with 94% of all loans less than \$250k, totaling 50% of loan volume

Loan Size Breakdown by Approved Count



Loan Size Breakdown by Approved (\$)



# PPP | There is still limited demographic data on PPP borrowers. The SBA is working to improve optional response rate and reaching underserved small businesses

	Loans Approved	Approved (\$)	Avg Loan Size	% of Approved Dollars
LMI* Neighborhoods	339,851	\$28,575,871,546	\$84,084	24.77%
Rural*	416,307	\$20,365,445,146	\$48,919	17.66%

Race/Ethnicity	% Approved Count	% Approved Dollars
American Indian or Alaska Native	1.1%	0.9%
Asian	3.1%	2.3%
Black or African American	3.9%	1.4%
Eskimo & Aleut	0.0%	0.0%
Hispanic	3.5%	2.8%
Multi Group	0.0%	0.0%
Puerto Rican	0.0%	0.0%
Unanswered	74.8%	79.5%
White	13.7%	13.2%

Gender	% Approved Count	% Approved Dollars
Female	3.7%	1.0%
Male	7.0%	2.1%
Unknown/Not Stated	89.3%	96.9%

Veteran	% Approved Count	% Approved Dollars
Non-Veteran	8.6%	2.4%
Unknown/Not Stated	90.9%	97.4%
Veteran	0.6%	0.2%

\*Rural defined as loans to borrowers located in counties where the population is >30% rural, LMI defined using [CRA](#) definition

# PPP | Large institutions are driving the majority of PPP lending. Non-bank lenders are reaching underserved businesses with a larger proportion of their loans

Lender Type	Loans Approved	Approved (\$)	% Total	% <\$150k	% LMI**	% Rural**
Banks and S&Ls > \$50B	341,231	\$28,639,607,554	24.83%	40.76%	24.23%	7.39%
Banks and S&Ls \$10B - \$50B	230,076	\$19,798,070,888	17.16%	34.10%	26.58%	13.74%
Banks and S&Ls \$1B - \$10B	301,434	\$32,004,478,927	27.75%	30.52%	24.03%	18.33%
Banks and S&Ls < \$1B	343,260	\$21,491,795,257	18.63%	41.39%	22.25%	35.64%
BIDCOs	5	\$115,387	0.00%	100.00%	0.00%	6.47%
Credit Unions	44,592	\$2,153,692,823	1.87%	54.52%	25.19%	18.56%
Farm Credit Lenders	10,725	\$260,732,782	0.23%	78.66%	12.56%	72.06%
Fintechs (and other State Regulated)	133,271	\$4,005,150,530	3.47%	66.72%	32.64%	9.57%
Small Business Lending Companies	33,642	\$1,866,715,764	1.62%	49.82%	27.68%	6.48%
CFI	72,299	\$5,127,593,216	4.45%	40.61%	29.34%	17.79%
<b>Program Averages (by approved \$)</b>				<b>38.5%</b>	<b>24.8%</b>	<b>17.7%</b>

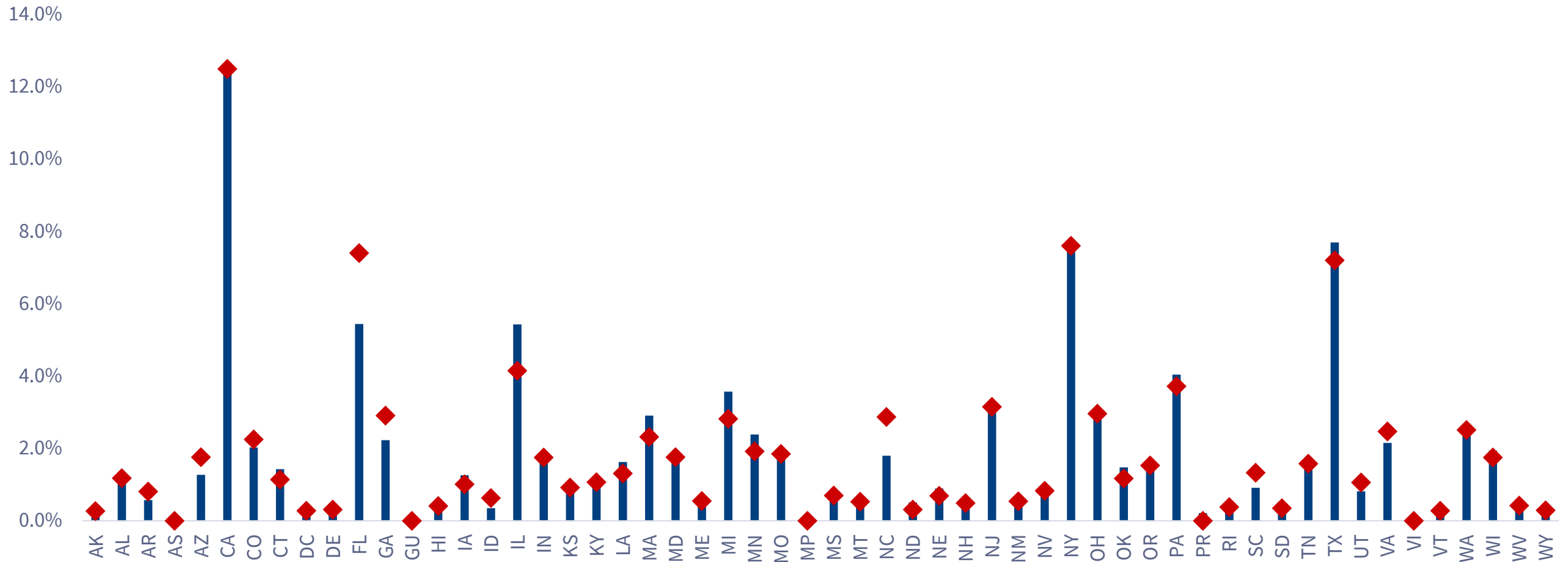
**Green** – Above program average  
**No color** – Approximately program average  
**Yellow checkerboard** – Below program average

\*CDFI defined as Community Development Financial Institutions, BIDCOs defined as Business and Industrial Development Corporations

\*\*Rural defined as loans to borrowers located in counties where the population is >30% rural, LMI defined using [CRA](#) definition

# PPP | The current round has reached all 50 states

% of total lending against proportion of total US businesses with <500 employees

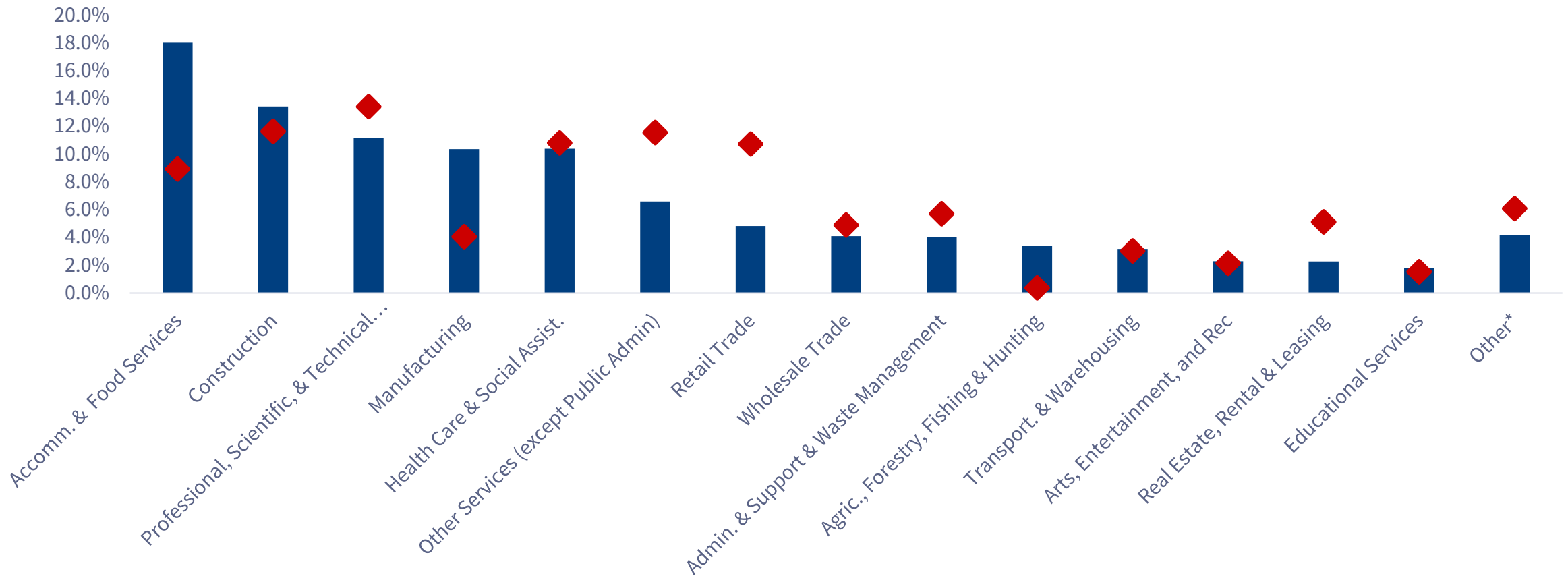


\*Red markers detail the proportion of US Businesses with < 500 employees by state (Source: [US Census, SUSB](#)); this is data for employer businesses and doesn't include independent contractors



# PPP | Accommodation and Food Services account for 18% of all lending, driven primarily by restaurants

% of total lending against proportion of total US businesses with <500 employees



\*Other includes Information, Mining, Finance & Insurance, Public Admin., Management of Companies & Enterprises, Utilities, and Unclassified Establishments Industries

\*\*Red markers detail the proportion of US Businesses with < 500 employees by industry (Source: [US Census, SUSB](#)), this is data for employer businesses and doesn't include independent contractors or farms



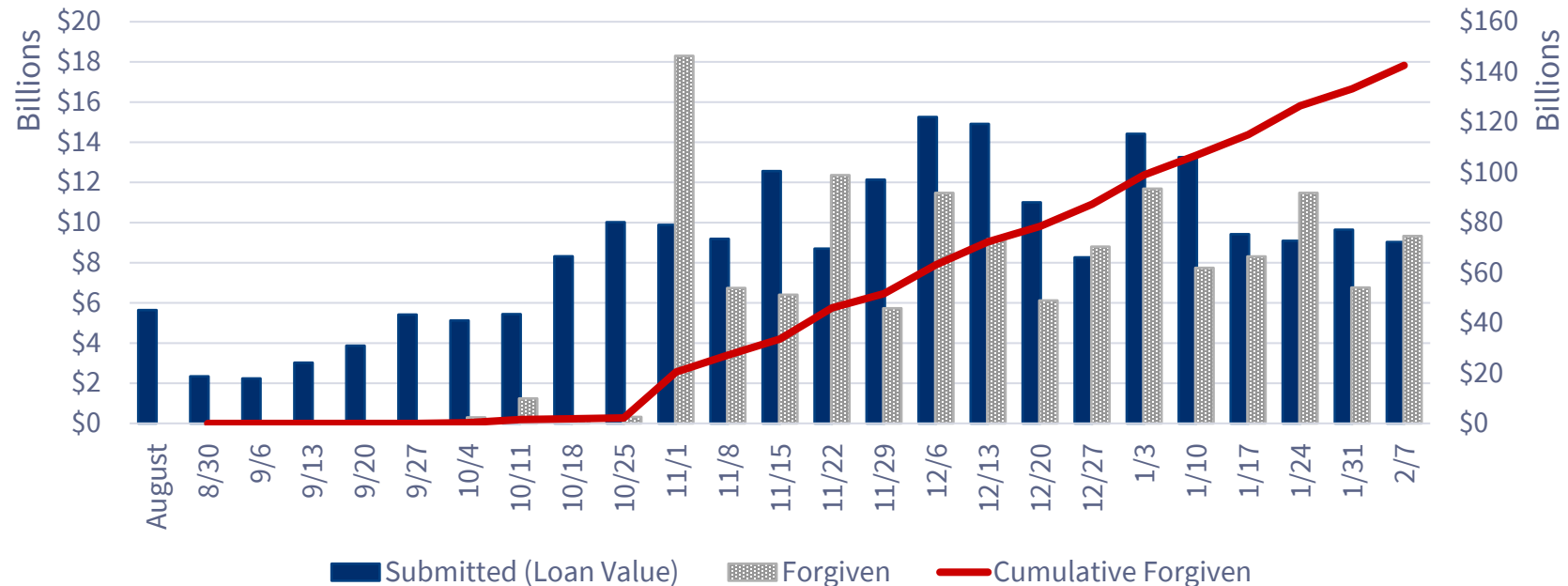
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# Paycheck Protection Program Forgiveness

Data as of 02/11/21

# Forgiveness | ~31% of loans have completed the forgiveness process, totaling ~27% of total 2020 PPP volume

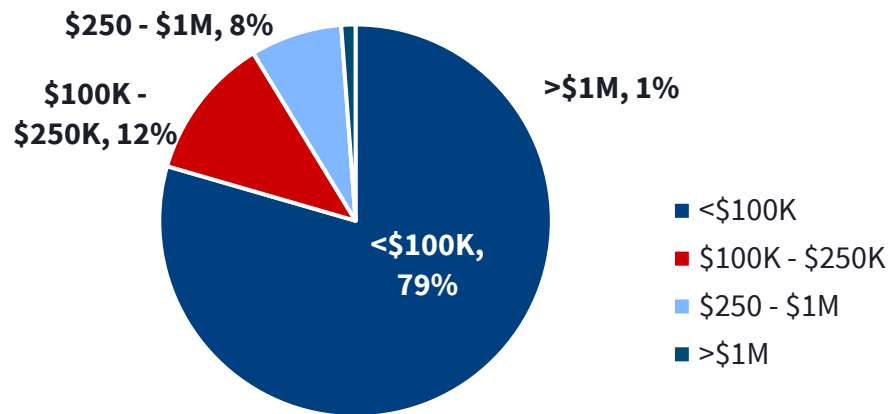
	Total 2020 PPP Volume	Amount Forgiven	Amount Not Forgiven	In Process	Applications not yet received
<b>Count</b>	<b>5.1M</b>	<b>1.6M</b>	<b>-</b>	<b>189k</b>	<b>3.4M</b>
<b>Volume</b>	<b>\$521.3B</b>	<b>\$142.6B</b>	<b>\$0.42B</b>	<b>\$76.4B</b>	<b>\$302.0B</b>



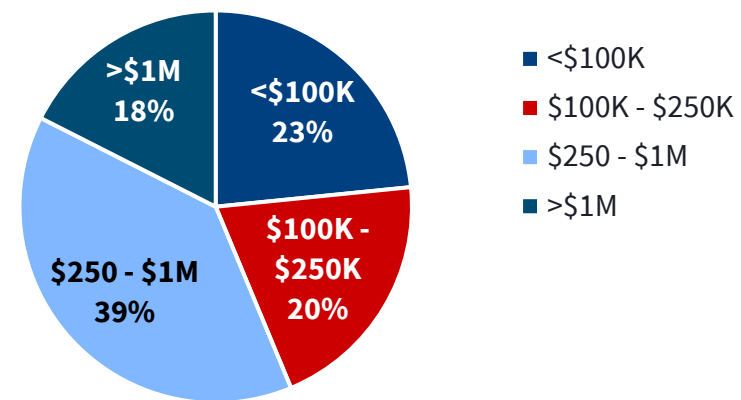
# Forgiveness | Across all loan sizes, over 99% of loan value has been forgiven on loans that have completed the forgiveness process

	Forgiven (Amt)	Not Forgiven (Amt)	% Forgiven of Processed	In Process (Amt)	Apps Not Yet Received (Amt)	Total PPP Volume	% Sub. for Forgiveness (Amt)
<\$100K	\$33.4 B	\$0.13 B	99.6%	\$2.9 B	\$73.7 B	\$110.1 B	33.1%
\$100K - \$250K	\$29.0 B	\$0.08 B	99.7%	\$5.2 B	\$51.7 B	\$85.9 B	39.8%
\$250 - \$1M	\$55.2 B	\$0.14 B	99.7%	\$15.4 B	\$76.5 B	\$147.3 B	48.0%
>\$1M	\$25.0 B	\$0.08 B	99.7%	\$52.9 B	\$100.0 B	\$177.9 B	43.8%
<b>Total</b>	<b>\$142.6 B</b>	<b>\$0.43 B</b>	<b>99.7%</b>	<b>\$76.4 B</b>	<b>\$302.0 B</b>	<b>\$521.3 B</b>	<b>42.1%</b>

Forgiven count by loan size



Forgiven value by loan size



# Forgiveness | Most types of lenders have submitted at least 1/3 of their applications for forgiveness

Lender Type	Forgiven (Amt)	Not Forgiven (Amt)	% Forgiven of Processed	In Process (Amt)	Apps not yet received (Amt)	Total PPP Volume	% Sub. for Forgiveness (Amt)
Banks and S&Ls (less than \$10B)	\$75,320M	\$191M	99.7%	\$31,627M	\$86,635M	\$193,772M	55.3%
Banks and S&Ls (\$10B or more)	\$62,384M	\$218M	99.7%	\$42,731M	\$197,694M	\$303,027M	34.8%
Credit Unions (less than \$10B)	\$3,058M	\$12M	99.6%	\$1,078M	\$4,306M	\$8,453M	49.1%
Fintechs (and other State Regulated)	\$432M	\$1M	99.8%	\$106M	\$3,314M	\$3,853M	14.0%
Small Business Lending Companies	\$529M	\$1M	99.8%	\$460M	\$7,930M	\$8,920M	11.1%
To Be Confirmed	\$0M	\$0M	100.0%	\$0M	\$10M	\$10M	0.6%
Credit Unions (\$10B or more)	\$278M	\$1M	99.6%	\$90M	\$525M	\$895M	41.3%
Microlenders	\$71M	\$0M	99.8%	\$24M	\$137M	\$233M	41.2%
Farm Credit Lenders	\$353M	\$0M	99.9%	\$266M	\$761M	\$1,380M	44.8%
Non Bank CDFI Funds	\$83M	\$0M	99.9%	\$39M	\$226M	\$348M	35.0%
Certified Development Companies	\$103M	\$0M	99.7%	\$32M	\$266M	\$401M	33.6%
BIDCOs	\$0M	\$0M	100.0%	\$0M	\$0M	\$1M	65.3%



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# Economic Injury Disaster Loans (EIDL)

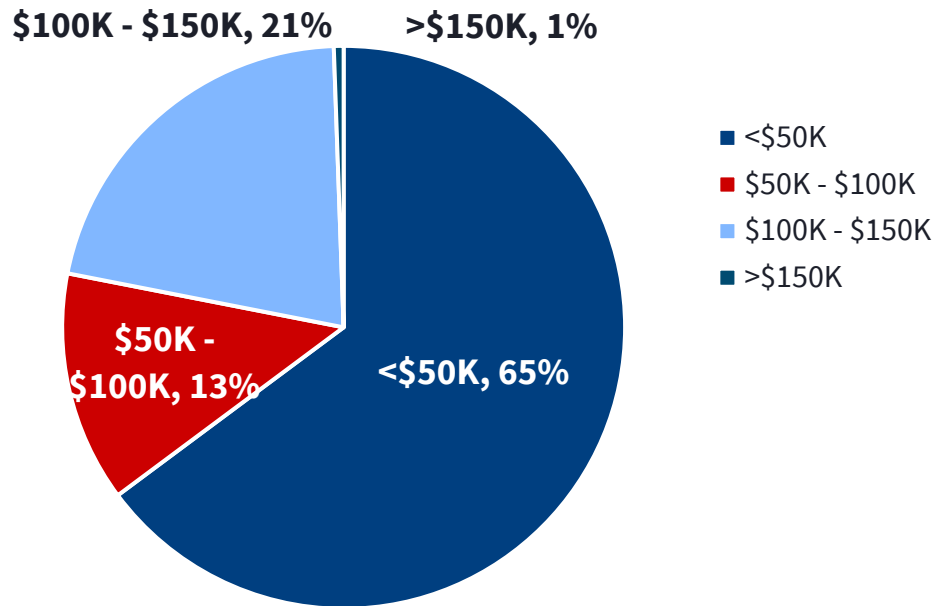
Data as of 02/11/21

# EIDL | Since April, EIDL has approved \$199.4B in loans

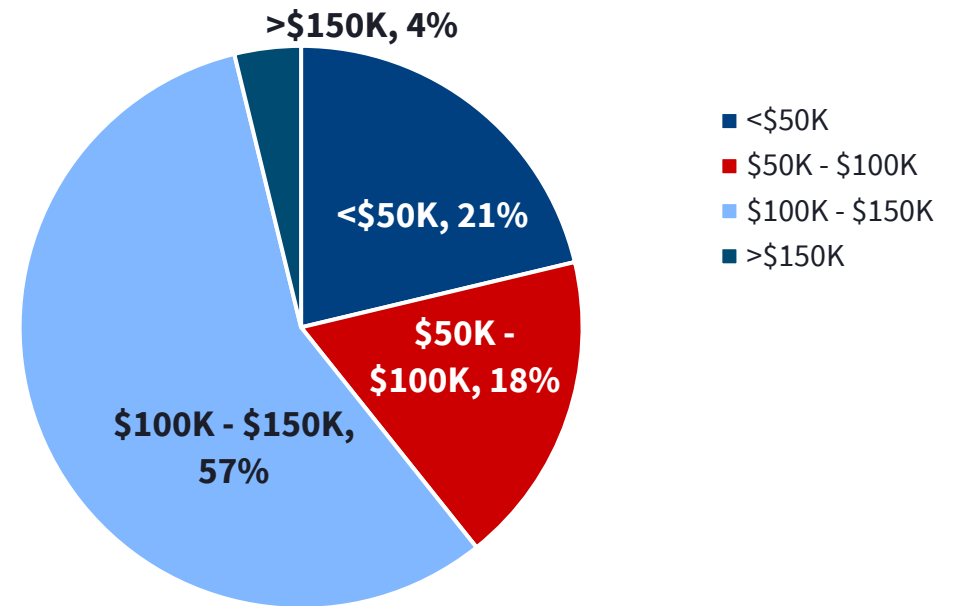
Loans Approved	Approved (\$)	Disbursements	Disbursed \$
3.7M	\$199.4B	3.5M	\$191.5B (96%)

# EIDL | 78% of all loans are less than \$100k, totaling 39% of loan volume

Loan Size Breakdown by Approved Count



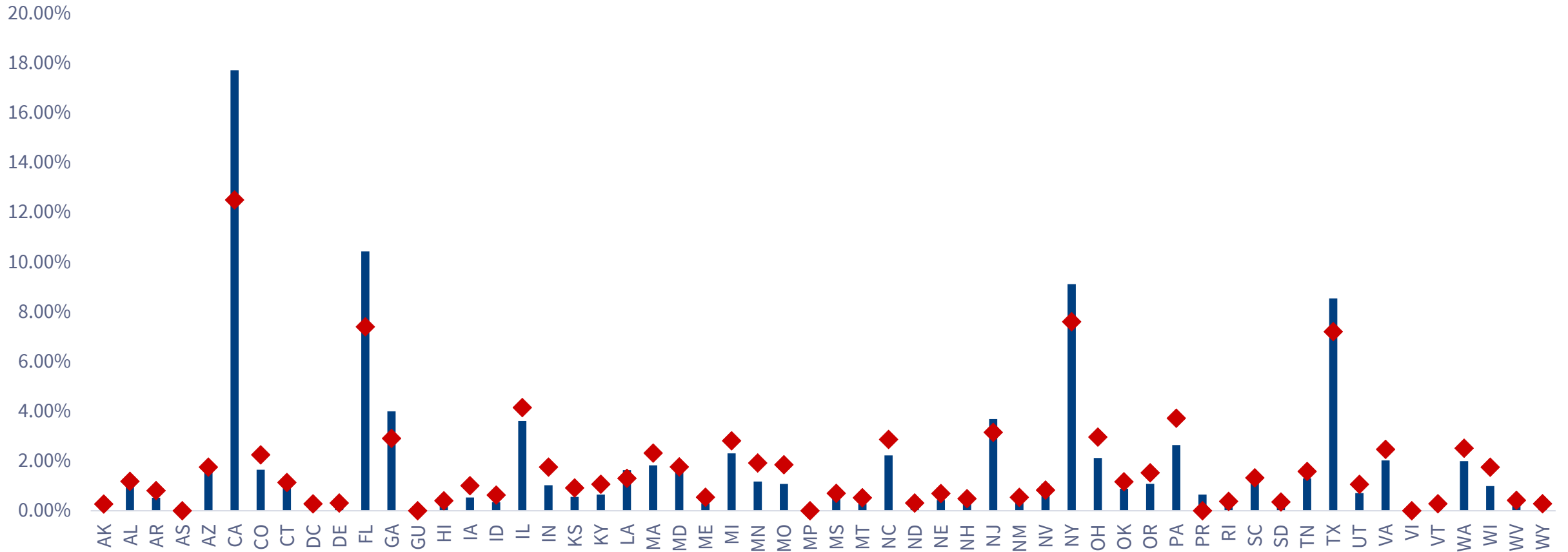
Loan Size Breakdown by Approved \$





# EIDL | EIDL has reached all 50 states

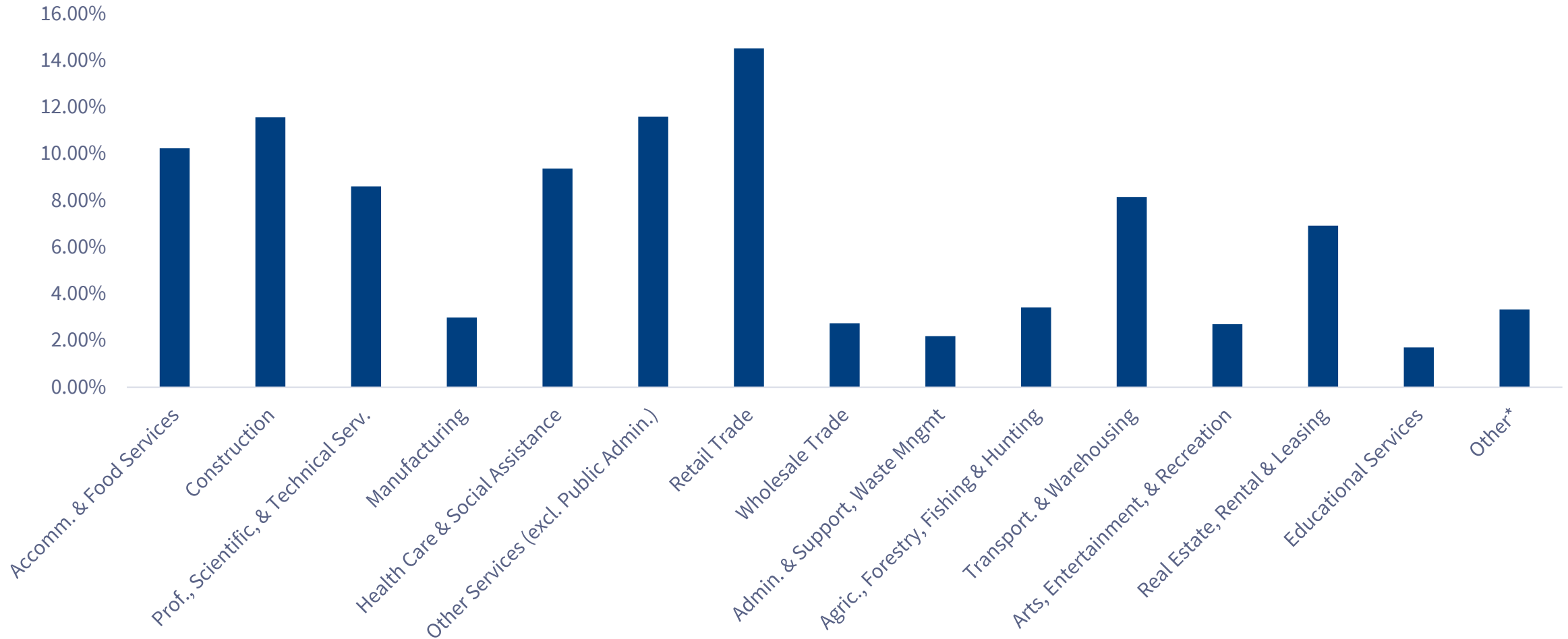
% of total against proportion of total US businesses with <500 employees



\*Red markers detail the proportion of US Businesses with < 500 employees by state (Source: [US Census, SUSB](#)), this is data for employer businesses and doesn't include independent contractors

# EIDL | Retail Trade accounts for ~15% of all lending

% of total lending



\*Other includes Information, Mining, Finance & Insurance, Public Admin., Management of Companies & Enterprises, Utilities, and Unclassified Establishments Industries



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# Economic Injury Disaster Loan (EIDL) Advance

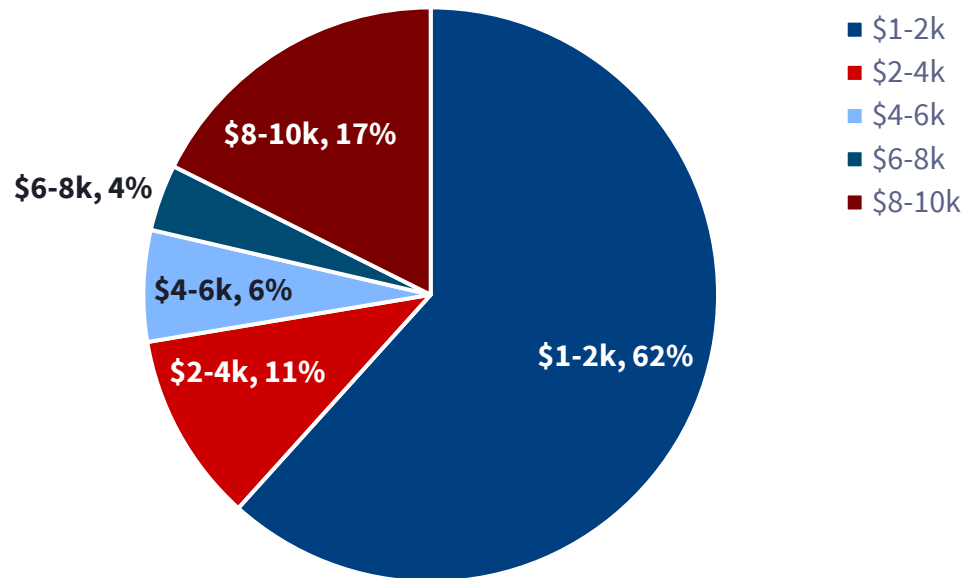
COMPLETED ROUND 1 DATA

# EIDL Advance | \$20B in EIDL Advance has been fully exhausted and disbursed

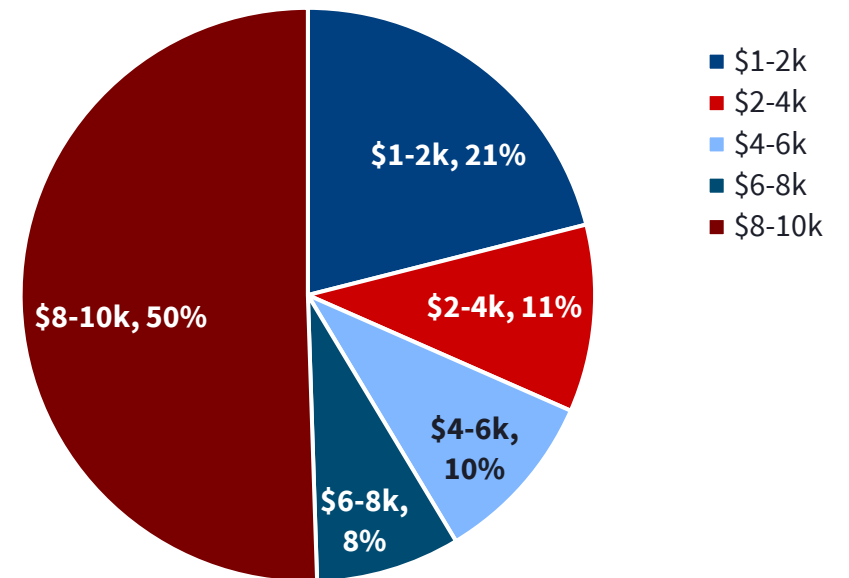
Applications	Application (\$)	Approved	Approved (\$)	Disbursements	Disbursed \$
8,195,968	\$28B	5,781,390	\$20B	5,781,390	\$20B

# EIDL Advance | 51% of Advances are \$1k, totaling 15% of volume

Advance Size Breakdown by Approved Count

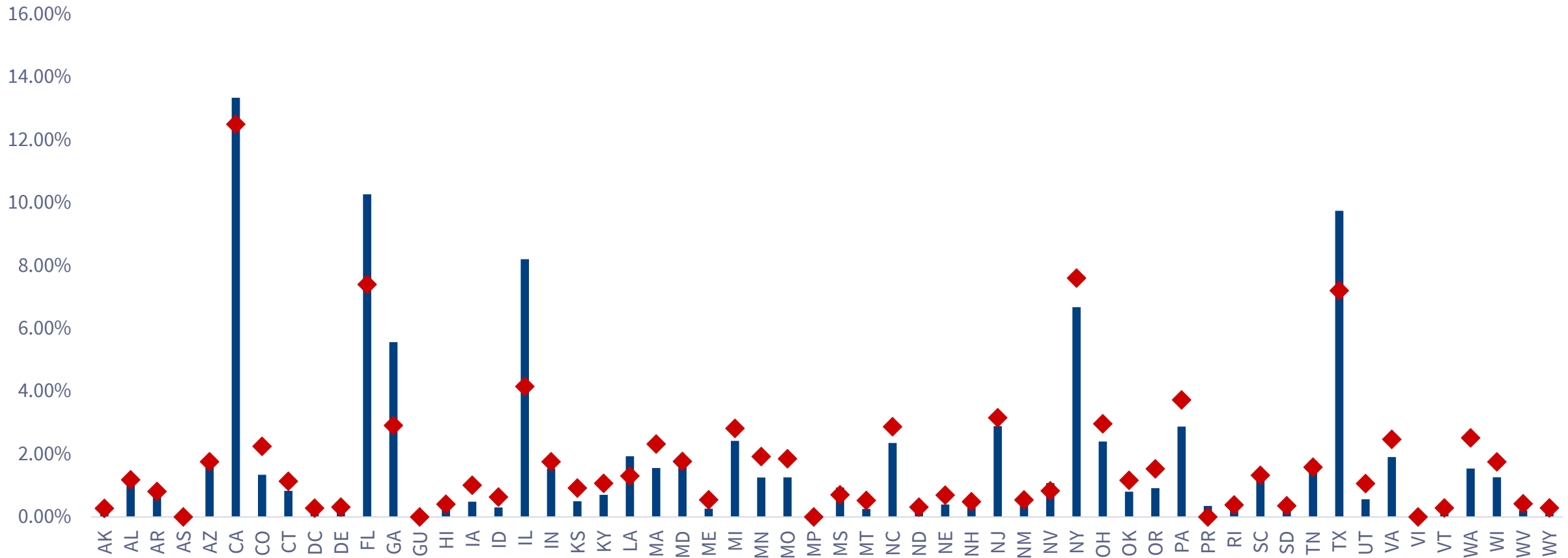


Advance Size Breakdown by Approved \$



# EIDL Advance | EIDL Advance has reached all 50 states and nearly all US territories

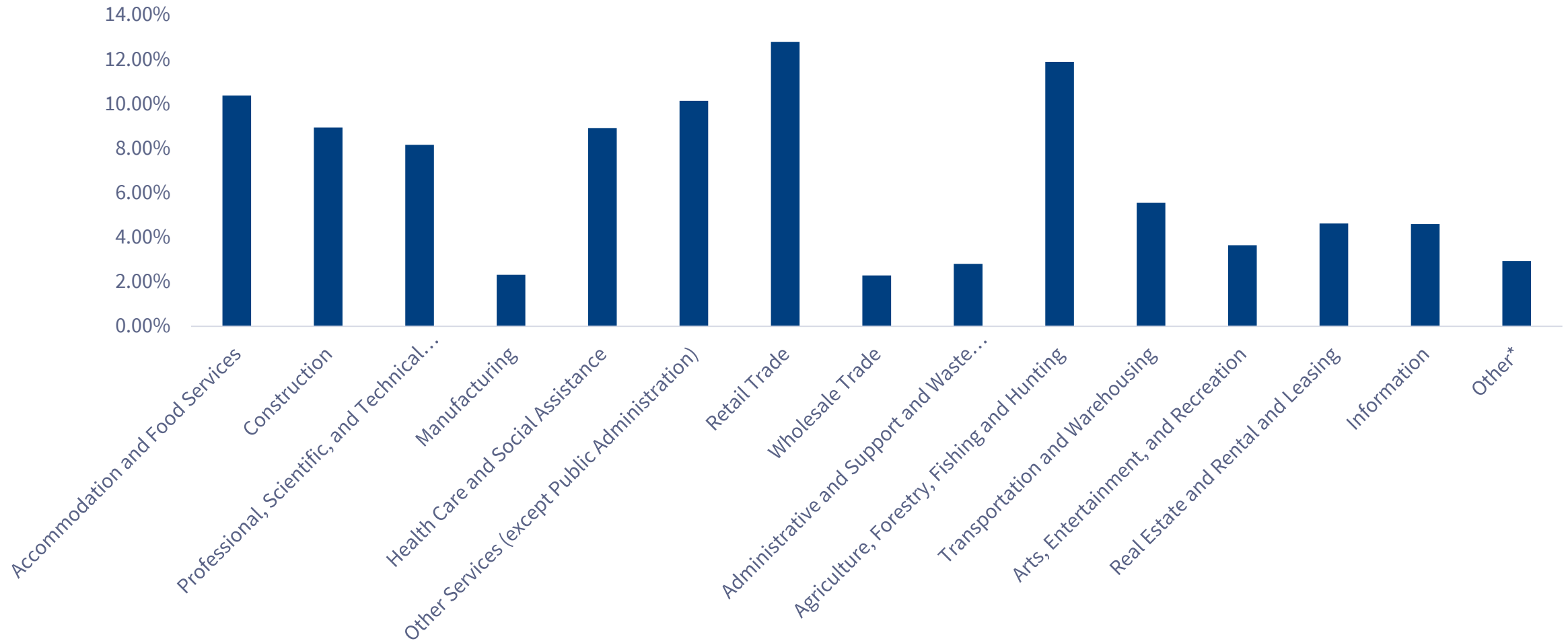
% of total against proportion of total US businesses with <500 employees



\*Red markers detail the proportion of US Businesses with < 500 employees by state (Source: [US Census, SUSB](#)), this is data for employer businesses and doesn't include independent contractors

# EIDL Advance | Retail Trade accounts for 13% of all advances

% of total lending



\*Other includes Educ. Services, Mining, Finance & Insurance, Public Admin., Management of Companies & Enterprises, Utilities, and Unclassified Establishments Industries