



U.S. Small Business  
Administration



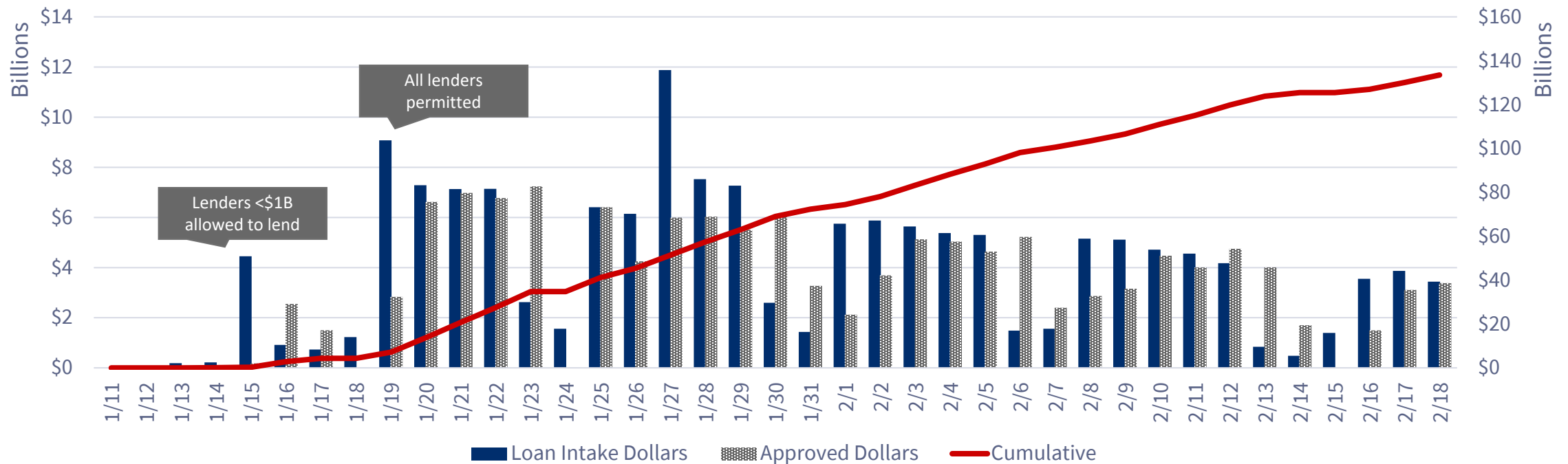
U.S. Small Business  
Administration

# Paycheck Protection Program

Data as of 02/18/21

# PPP | The current round of PPP is pacing steadily

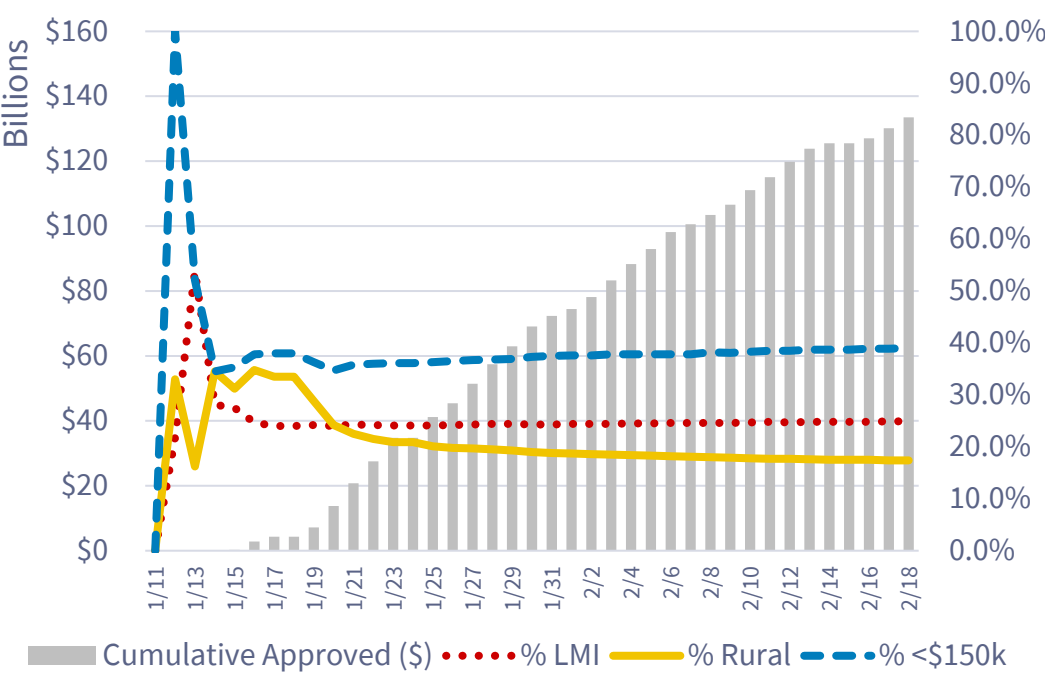
Loan Intake*	Loan Intake* (\$)	Loans Approved	Approved (\$)	Avg Loan Size
1,991,572	\$154.1B	1,804,910	\$133.5B	\$73,966



\*Loan Intake defined as PPP loan guarantee applications submitted to SBA for processing

# PPP | The Administration is focused on ensuring equitable access of PPP funds. The current round is on pace to pass some of the defined set-asides in the statute

PPP lending over time



	LMI*	Rural*	<\$150k
Program Averages (by approved \$)	24.9%	17.4%	39.0%

Set Aside Breakdown by Approved \$

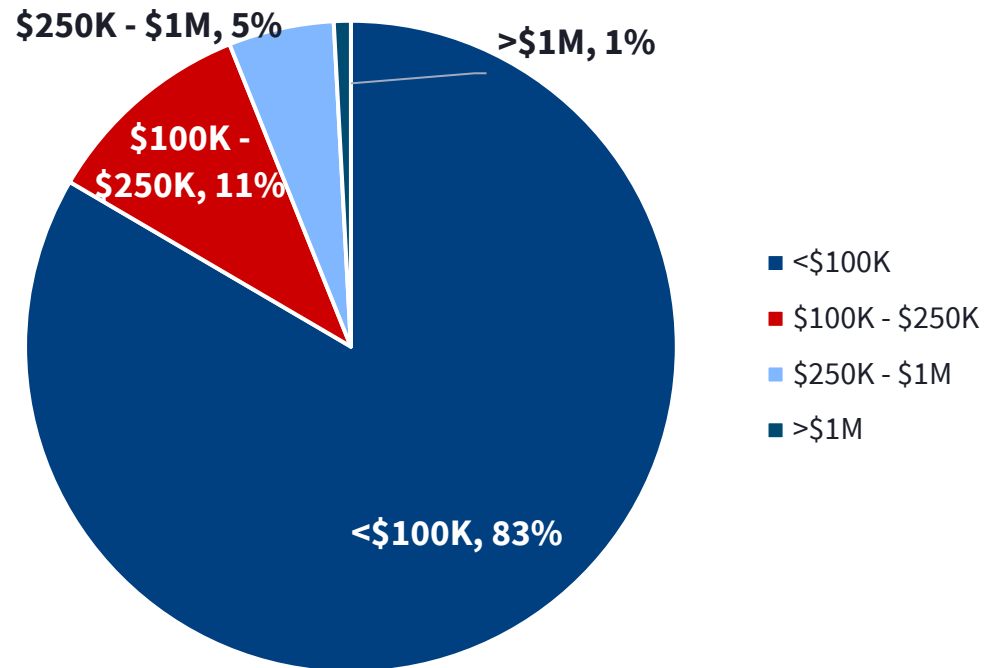
	Total Volume** (\$)	Total Set Aside
First Draw Loans <=10 employees	\$8.4B	\$15B
First Draw Loans LMI & < \$250k	\$2.4B	
Second Draw Loans <=10 employees	\$31.2B	\$25B
Second Draw Loans LMI & <\$250k	\$13.7B	
Community Financial Institutions	\$5.9B	\$15B
First & Second Draw from IDIs, CUs, FCSIs < \$10B *	\$66.5B	\$15B
New First Draw Borrowers	\$11.9B	\$35B

\*Insured Depository Institutions, Credit Unions, and Farm Credit System Institutions

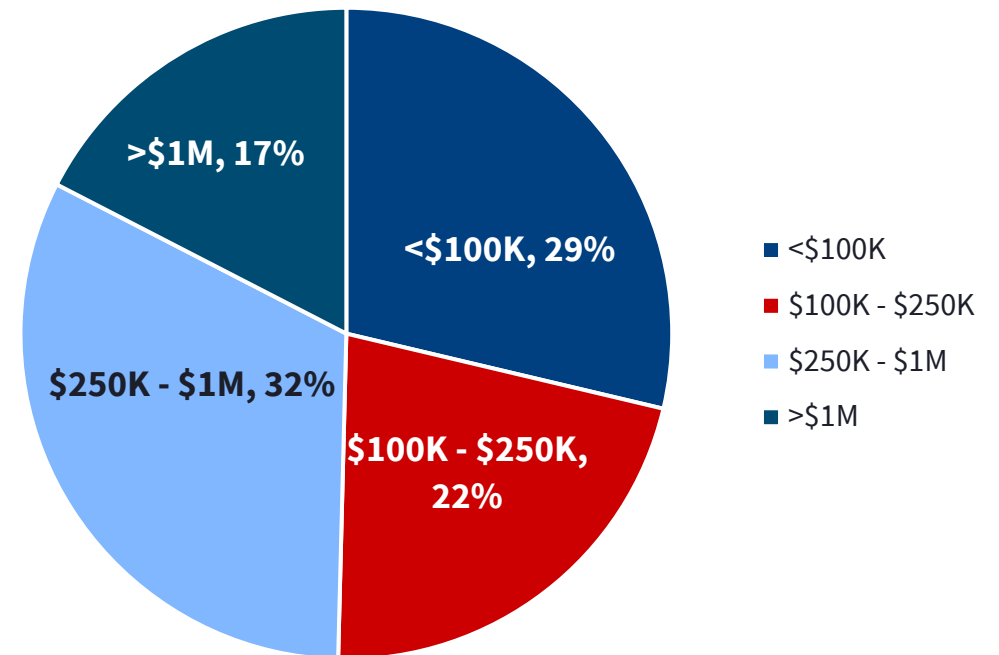
\*\*Set asides are being treated as mutually exclusive, thus total assigned amount from an accounting standpoint is lower than the total volume above

# PPP | The current round of PPP is successfully reaching smaller borrowers with 94% of all loans less than \$250k, totaling 51% of loan volume

Loan Size Breakdown by Approved Count



Loan Size Breakdown by Approved (\$)



# PPP | There is still limited demographic data on PPP borrowers. The SBA is working to improve optional response rate and reaching underserved small businesses

	Loans Approved	Approved (\$)	Avg Loan Size	% of Approved Dollars
LMI* Neighborhoods	418,700	\$33,244,116,676	\$79,398	24.90%
Rural*	481,627	\$23,169,670,022	\$48,107	17.36%

Race/Ethnicity	% Approved Count	% Approved Dollars
American Indian or Alaska Native	1.0%	0.8%
Asian	3.2%	2.4%
Black or African American	4.5%	1.6%
Eskimo & Aleut	0.0%	0.0%
Hispanic	3.6%	2.9%
Multi Group	0.0%	0.0%
Puerto Rican	0.0%	0.0%
Unanswered	73.9%	78.6%
White	13.7%	13.6%

Gender	% Approved Count	% Approved Dollars
Female	13.1%	9.7%
Male	29.5%	35.1%
Unknown/Not Stated	57.4%	55.1%

Veteran	% Approved Count	% Approved Dollars
Non-Veteran	33.2%	34.6%
Unknown/Not Stated	64.6%	63.0%
Veteran	2.2%	2.4%

\*Rural defined as loans to borrowers located in counties where the population is >30% rural, LMI defined using [CRA](#) definition

# PPP | Large institutions are driving the majority of PPP lending. Non-bank lenders are reaching underserved businesses with a larger proportion of their loans

Lender Type	Loans Approved	Approved (\$)	% Total	% <\$150k	% LMI**	% Rural**
Banks and S&Ls > \$50B	413,830	\$34,404,854,328	25.77%	40.51%	24.36%	7.37%
Banks and S&Ls \$10B - \$50B	286,862	\$22,931,991,046	17.18%	35.17%	26.71%	13.67%
Banks and S&Ls \$1B - \$10B	349,725	\$36,456,353,842	27.31%	30.68%	23.96%	18.20%
Banks and S&Ls < \$1B	384,852	\$23,702,611,045	17.75%	41.61%	22.16%	35.62%
BIDCOs	6	\$161,160	0.00%	100.00%	28.40%	4.63%
Credit Unions	52,119	\$2,438,038,425	1.83%	55.35%	25.12%	18.56%
Farm Credit Lenders	13,484	\$330,065,650	0.25%	77.89%	11.91%	71.01%
Fintechs (and other State Regulated)	178,053	\$5,116,257,244	3.83%	69.62%	34.31%	9.42%
Small Business Lending Companies	41,331	\$2,183,027,378	1.64%	50.24%	27.87%	6.73%
CFI	84,648	\$5,938,428,326	4.45%	40.86%	29.20%	18.62%
Program Averages (by approved \$)				39.00%	24.90%	17.36%

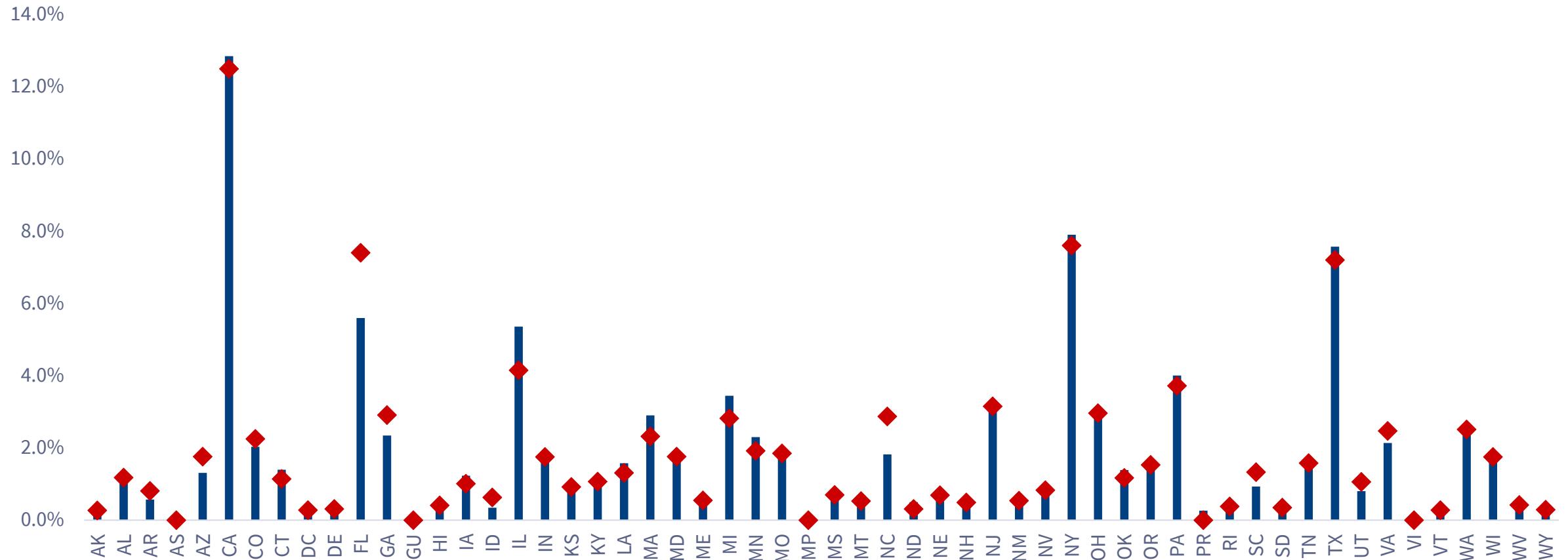
**Green** – Above program average  
**No color** – Approximately program average  
**Yellow checkerboard** – Below program average

\*CDFI defined as Community Development Financial Institutions, BIDCOs defined as Business and Industrial Development Corporations

\*\*Rural defined as loans to borrowers located in counties where the population is >30% rural, LMI defined using [CRA](#) definition

# PPP | The current round has reached all 50 states

% of total lending against proportion of total US businesses with <500 employees

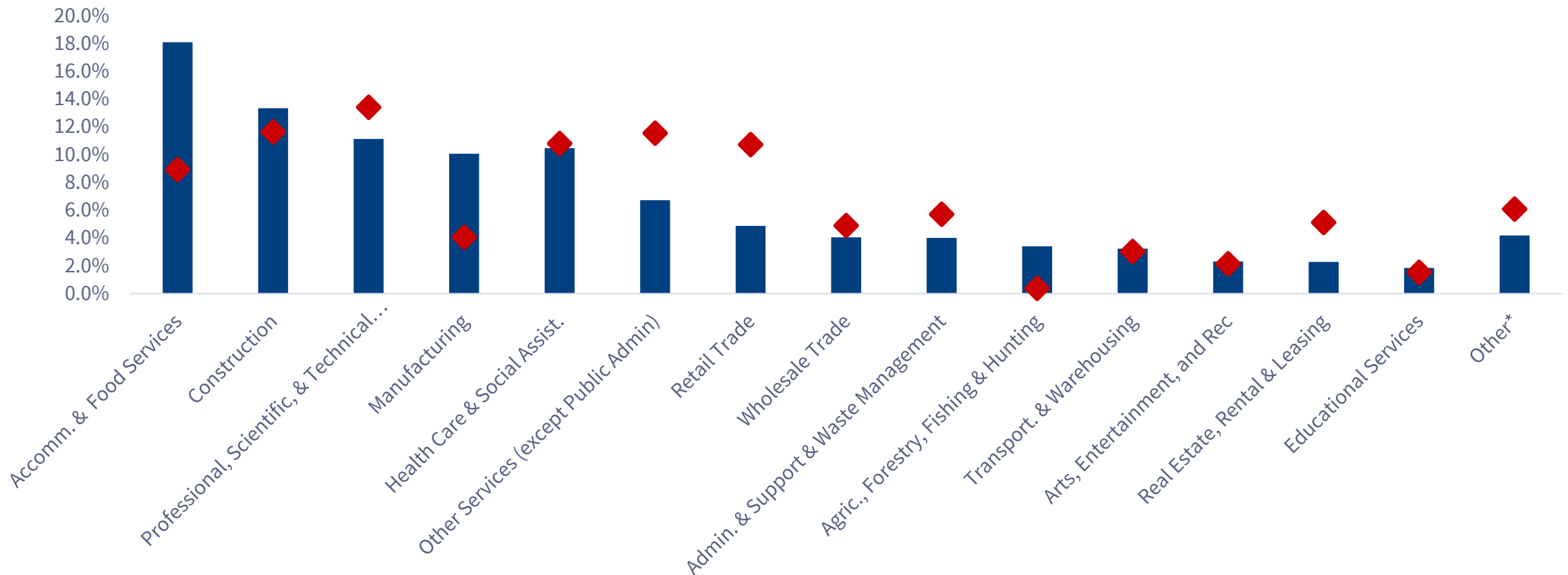


\*Red markers detail the proportion of US Businesses with < 500 employees by state (Source: [US Census, SUSB](#)); this is data for employer businesses and doesn't include independent contractors



# PPP | Accommodation and Food Services account for 18% of all lending, driven primarily by restaurants

% of total lending against proportion of total US businesses with <500 employees



\*Other includes Information, Mining, Finance & Insurance, Public Admin., Management of Companies & Enterprises, Utilities, and Unclassified Establishments Industries

\*\*Red markers detail the proportion of US Businesses with < 500 employees by industry (Source: [US Census, SUSB](#)), this is data for employer businesses and doesn't include independent contractors or farms



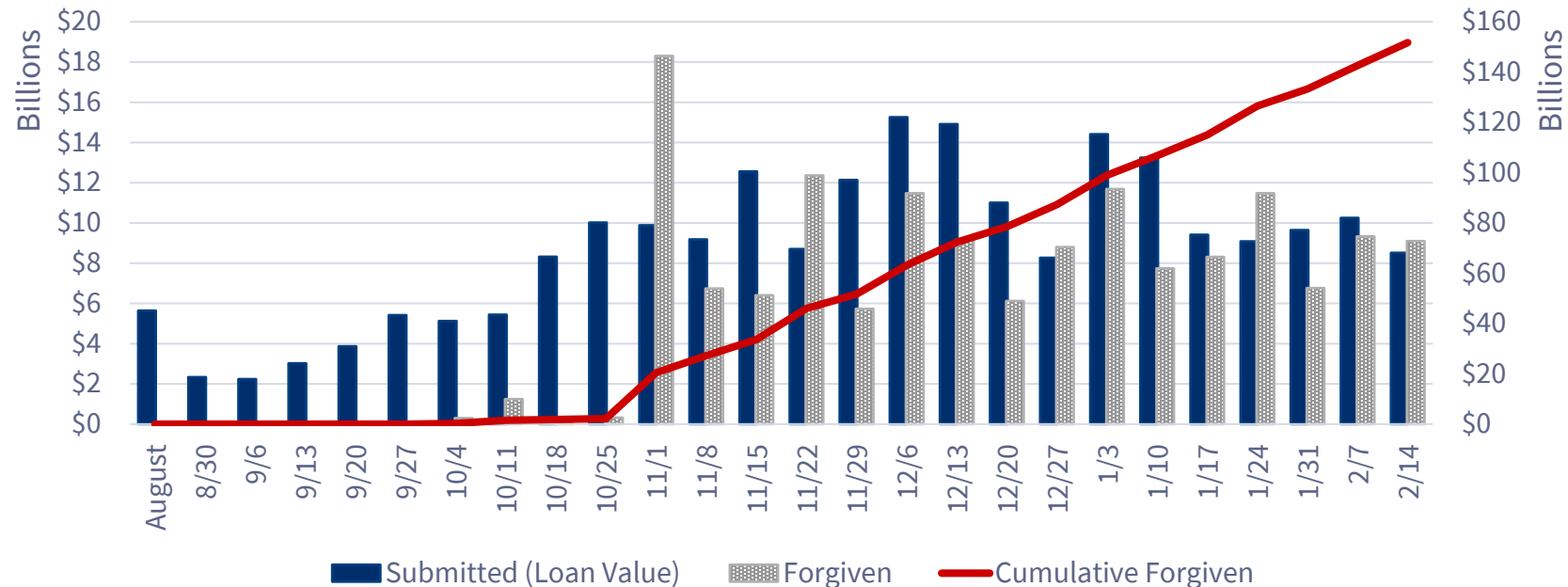
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# Paycheck Protection Program Forgiveness

Data as of 02/18/21

# Forgiveness | ~32% of loans have completed the forgiveness process, totaling ~29% of total 2020 PPP volume

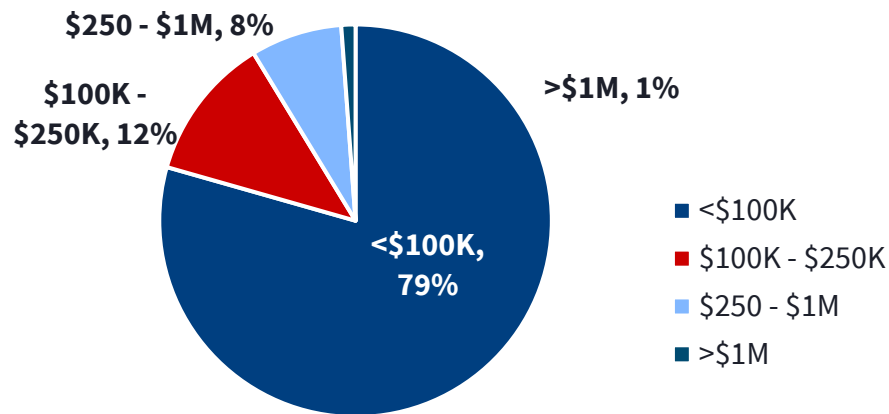
	Total 2020 PPP Volume	Forgiven	Amount Not Forgiven	In Process	Applications not yet received
Count	5.3M	1.7M	-	187k	3.3M
Volume	\$521.2B	\$151.7B	\$0.45B	\$76.9B	\$292.1B



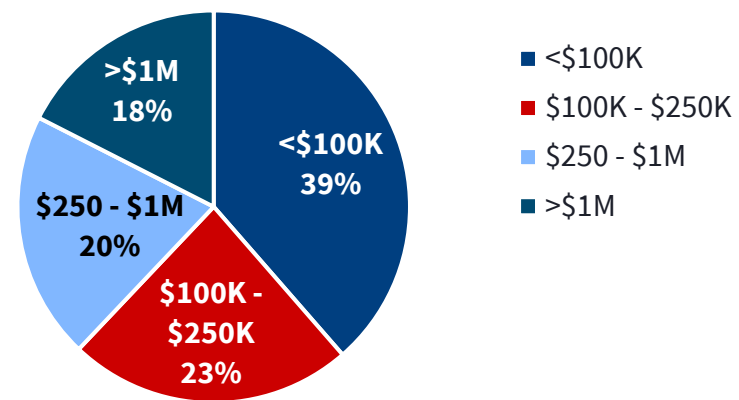
# Forgiveness | Across all loan sizes, over 99% of loan value has been forgiven on loans that have completed the forgiveness process

	Forgiven (Amt)	Not Forgiven (Amt)	% Forgiven of Processed	In Process (Amt)	Apps Not Yet Received (Amt)	Total PPP Volume	% Sub. for Forgiveness (Amt)
<\$100K	\$35.6 B	\$0.14 B	99.6%	\$2.9 B	\$71.5 B	\$110.1 B	35.1%
\$100K - \$250K	\$31.0 B	\$0.08 B	99.7%	\$4.7 B	\$50.1 B	\$85.9 B	41.7%
\$250 - \$1M	\$58.5 B	\$0.15 B	99.7%	\$14.6 B	\$73.9 B	\$147.3 B	49.8%
>\$1M	\$26.6 B	\$0.09 B	99.7%	\$54.6 B	\$96.5 B	\$177.8 B	45.7%
<b>Total</b>	<b>\$151.7 B</b>	<b>\$0.45 B</b>	<b>99.7%</b>	<b>\$76.9 B</b>	<b>\$292.1 B</b>	<b>\$521.2 B</b>	<b>44.0%</b>

Forgiven count by loan size



Forgiven value by loan size



# Forgiveness | Most types of lenders have submitted at least 1/3 of their applications for forgiveness

Lender Type	Forgiven (Amt)	Not Forgiven (Amt)	% Forgiven of Processed	In Process (Amt)	Apps not yet received (Amt)	Total PPP Volume	% Sub. for Forgiveness (Amt)
Banks and S&Ls(\$10B or more)	\$66,445 M	\$231 M	99.7%	\$44,274 M	\$191,918 M	\$302,868 M	36.6%
Banks and S&Ls(less than \$10B)	\$80,007 M	\$204 M	99.7%	\$30,483 M	\$83,092 M	\$193,785 M	57.1%
BIDCOs	\$1 M	\$0 M	100.0%	\$0 M	\$0 M	\$1 M	93.2%
Certified Development Companies	\$117 M	\$0 M	99.7%	\$30 M	\$254 M	\$402 M	36.8%
Credit Unions (\$10B or more)	\$295 M	\$1 M	99.6%	\$87 M	\$512 M	\$896 M	42.9%
Credit Unions (less than \$10B)	\$3,272 M	\$13 M	99.6%	\$1,006 M	\$4,160 M	\$8,450 M	50.8%
Farm Credit Lenders	\$368 M	\$0 M	99.9%	\$271 M	\$757 M	\$1,396 M	45.8%
Fintechs (and other State Regulated)	\$442 M	\$1 M	99.8%	\$156 M	\$3,259 M	\$3,858 M	15.5%
Microlenders	\$76 M	\$0 M	99.8%	\$24 M	\$133 M	\$233 M	43.0%
Non Bank CDFI Funds	\$87 M	\$0 M	99.9%	\$39 M	\$222 M	\$348 M	36.2%
Small Business Lending Companies	\$603 M	\$1 M	99.8%	\$552 M	\$7,763 M	\$8,919 M	13.0%



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# Economic Injury Disaster Loans (EIDL)

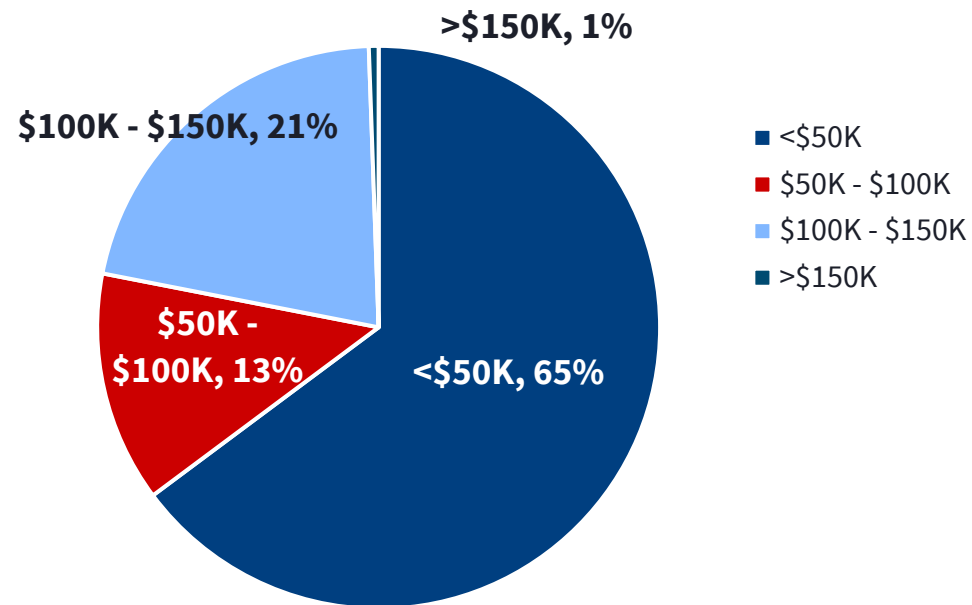
Data as of 02/18/21

# EIDL | Since April, EIDL has approved \$199.7B in loans

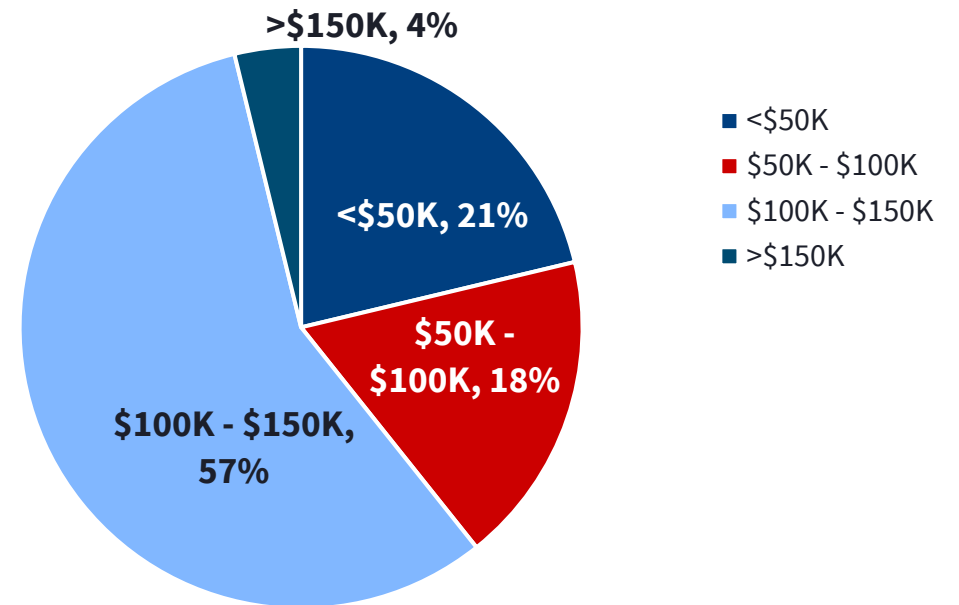
Loans Approved	Approved (\$)	Disbursements	Disbursed \$
3.7M	\$199.7B	3.5M	\$191.8B (96%)

# EIDL | 78% of all loans are less than \$100k, totaling 39% of loan volume

Loan Size Breakdown by Approved Count



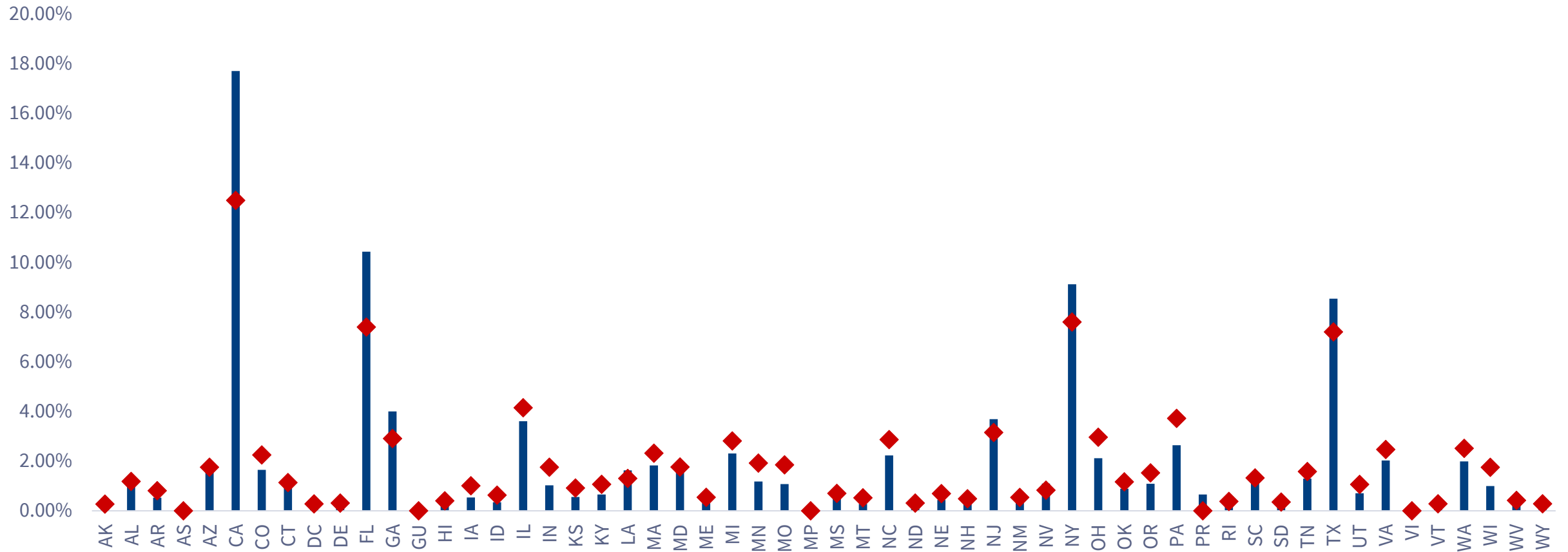
Loan Size Breakdown by Approved \$





# EIDL | EIDL has reached all 50 states

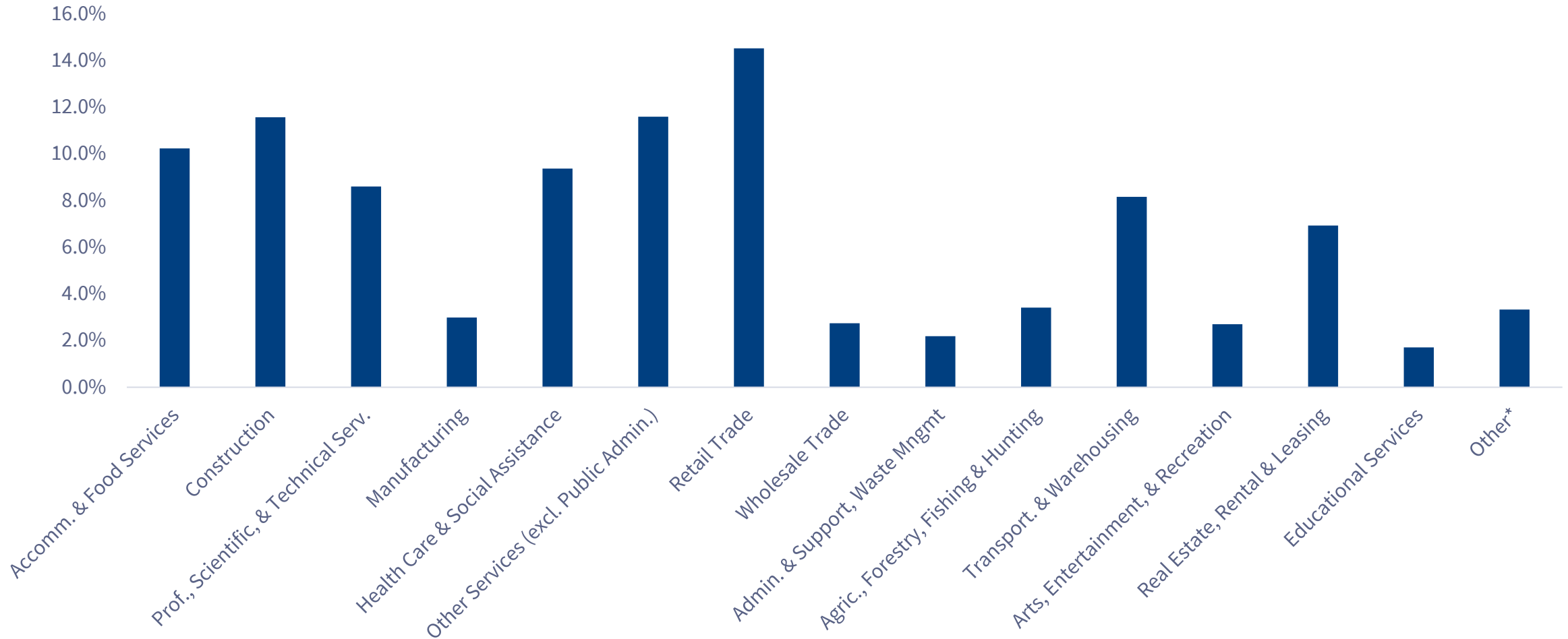
% of total against proportion of total US businesses with <500 employees



\*Red markers detail the proportion of US Businesses with < 500 employees by state (Source: [US Census, SUSB](#)), this is data for employer businesses and doesn't include independent contractors

# EIDL | Retail Trade accounts for ~15% of all lending

% of total lending



\*Other includes Information, Mining, Finance & Insurance, Public Admin., Management of Companies & Enterprises, Utilities, and Unclassified Establishments Industries



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# **Economic Injury Disaster Loan (EIDL) Advance**

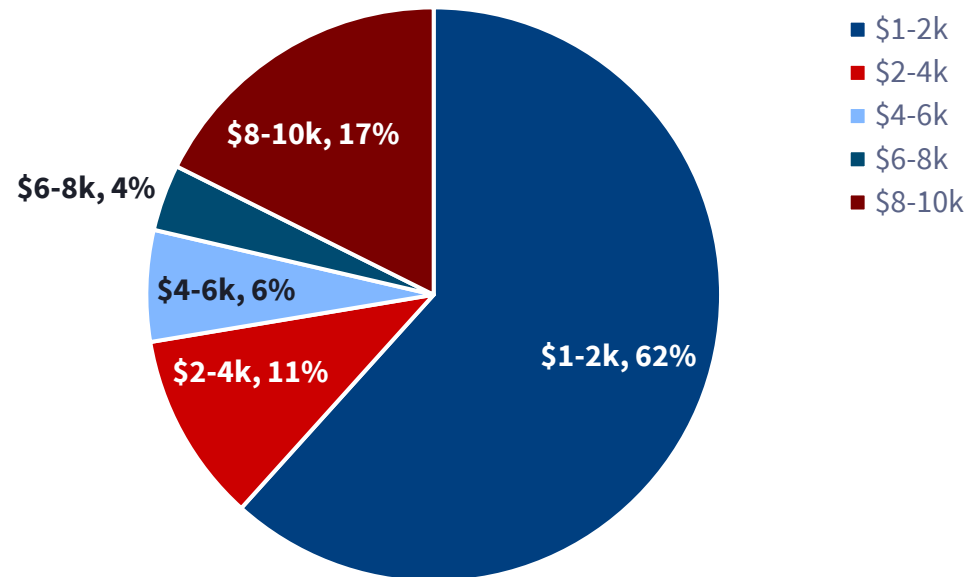
**COMPLETED ROUND 1 DATA**

# EIDL Advance | \$20B in EIDL Advance has been fully exhausted and disbursed

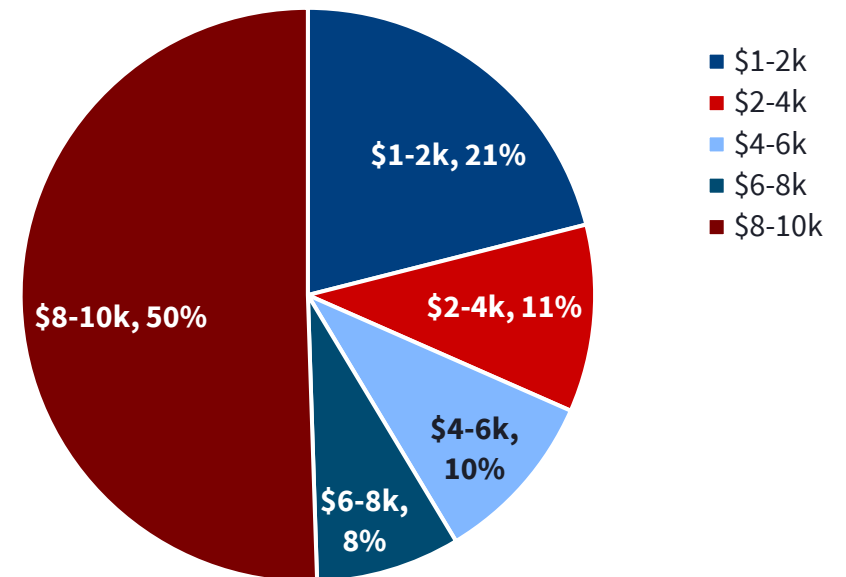
Applications	Application (\$)	Approved	Approved (\$)	Disbursements	Disbursed \$
8,195,968	\$28B	5,781,390	\$20B	5,781,390	\$20B

# EIDL Advance | 51% of Advances are \$1k, totaling 15% of volume

Advance Size Breakdown by Approved Count

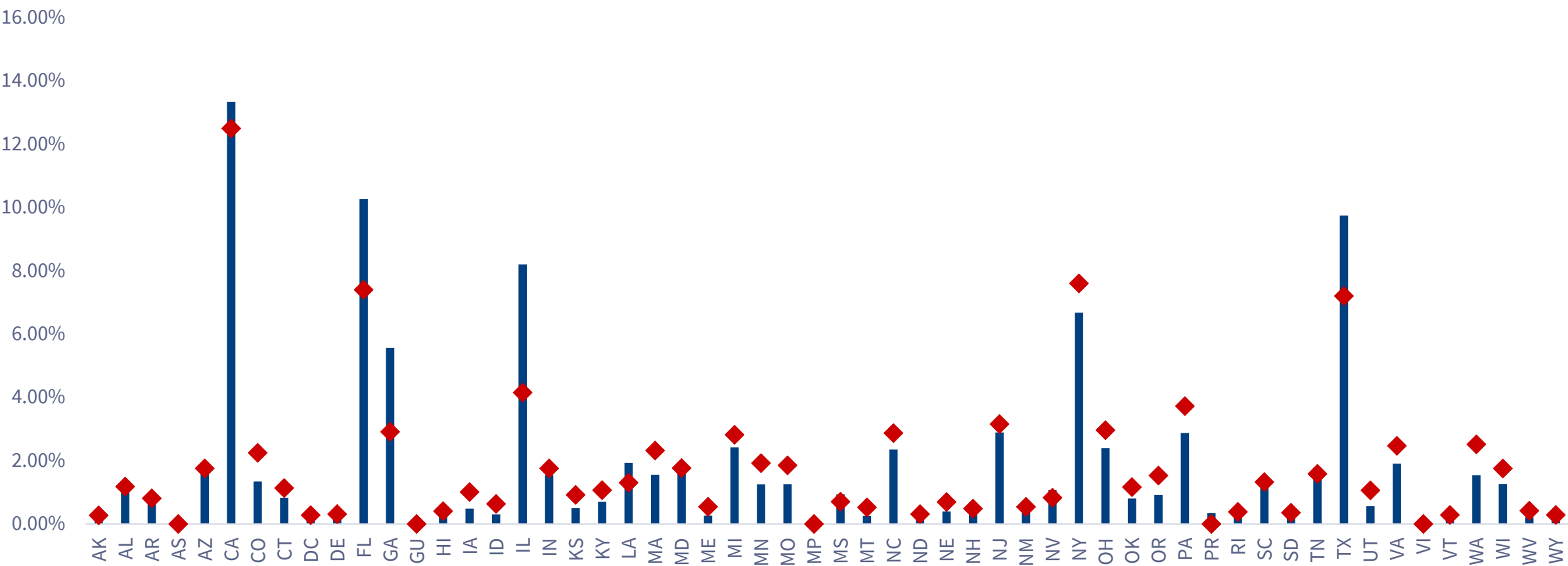


Advance Size Breakdown by Approved \$



# EIDL Advance | EIDL Advance has reached all 50 states and nearly all US territories

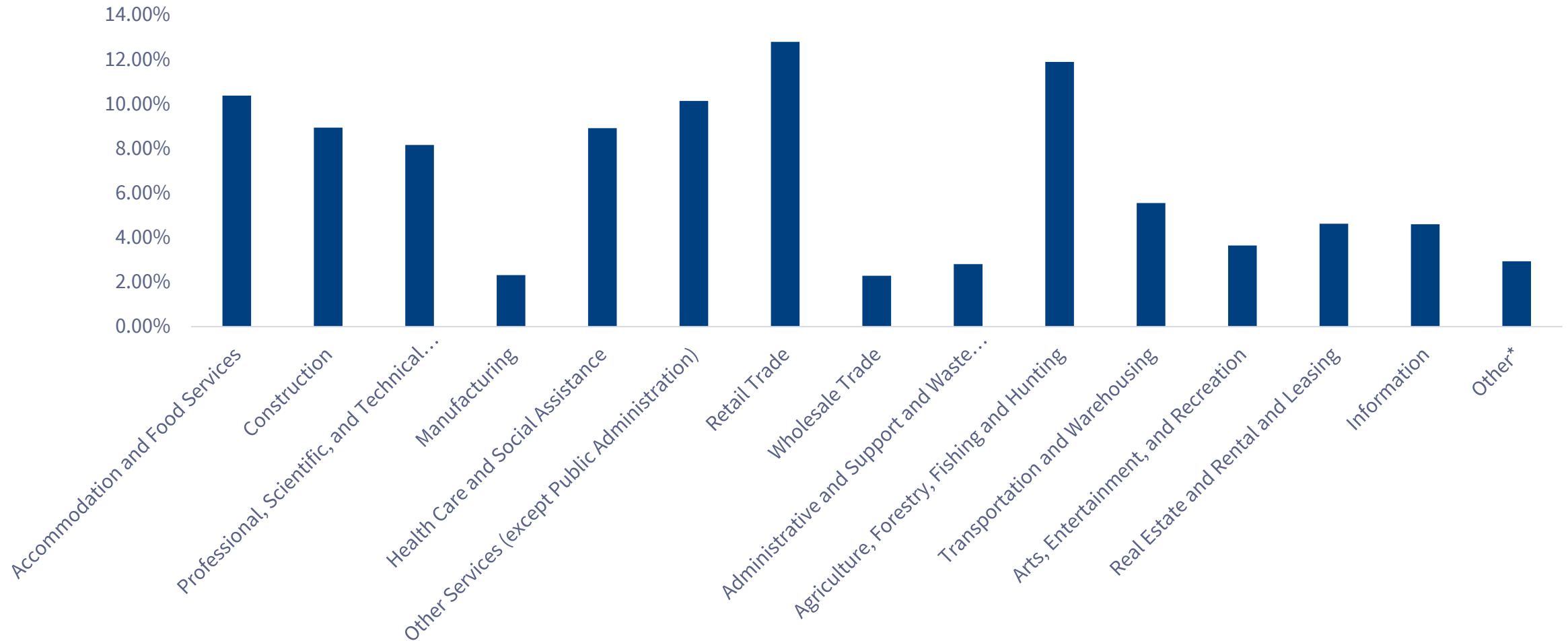
% of total against proportion of total US businesses with <500 employees



\*Red markers detail the proportion of US Businesses with < 500 employees by state (Source: [US Census, SUSB](#)), this is data for employer businesses and doesn't include independent contractors

# EIDL Advance | Retail Trade accounts for 13% of all advances

% of total lending



\*Other includes Educ. Services, Mining, Finance & Insurance, Public Admin., Management of Companies & Enterprises, Utilities, and Unclassified Establishments Industries