



U.S. Small Business
Administration

Paycheck Protection Program (PPP) Report

Approvals through 02/15/2021

Summary of All PPP Approved Lending

Loans Approved	Total Net Dollars	Total Lender Count
6,820,913	\$648,182,482,994	5,469

Summary of 2021 PPP Approved Lending

Loans Approved	Net Dollars	Lender Count
1,673,707	\$125,750,604,760	5,141

Loan Breakdown for 2021 PPP

First Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total First Draw Loans	501,036	\$10,859,922,447	\$21,675	4,838
First Draw Loans with 10 or fewer employees	486,771	\$7,635,404,578	\$15,686	4,811
First Draw Loans LMI & Less than \$250k	113,422	\$2,122,434,634	\$18,713	3,485

Second Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total Second Draw Loans	1,172,671	\$114,890,682,313	\$97,974	5,088
Second Draw Loans with 10 or fewer employees	865,129	\$29,316,892,299	\$33,887	5,053
Second Draw Loans LMI & Less than \$250k	242,661	\$12,904,270,785	\$53,178	4,294

First & Second Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total First & Second Draw Loans	1,673,707	\$125,750,604,760	\$75,133	5,141
PPP Loans by Community Financial Institutions	79,580	\$5,611,760,645	\$70,517	440
PPP Loans by Insured Depository Institutions <\$10B in Assets	740,381	\$60,735,004,484	\$82,032	4,083
PPP Loans by Credit Unions <\$10B in Assets	55,698	\$2,708,012,886	\$48,620	797
PPP Loans by Farm Credit System Institutions <\$10B in Assets	6,776	\$130,422,804	\$19,248	37

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Lender Types for 2021 PPP

Lender Type	Lender Count	Loans Approved	Net Dollars
Banks and S&Ls(less than \$10B)	4,083	740,381	\$60,735,004,484
Banks and S&Ls(\$10B or more)	111	657,405	\$54,748,296,751
Fintechs (and other State Regulated)	32	157,121	\$4,721,775,652
Credit Unions (less than \$10B)	797	55,698	\$2,708,012,886
Small Business Lending Companies	12	37,668	\$2,072,815,316
Farm Credit Lenders	43	12,001	\$292,946,899
Credit Unions (\$10B or more)	8	4,992	\$187,031,773
Microlenders	29	4,292	\$117,598,188
Certified Development Companies	17	1,788	\$99,485,543
Non Bank CDFI Funds	8	2,355	\$67,476,108
BIDCOs	1	6	\$161,160
Total	5,141	1,673,707	\$125,750,604,760

States and Territories

State	Loan Count	Net Dollars
AK	4,227	\$392,031,753
AL	20,411	\$1,368,263,195
AR	13,898	\$720,385,003
AS	0	\$0
AZ	20,021	\$1,618,847,275
CA	173,189	\$16,037,173,923
CO	31,243	\$2,536,692,065
CT	20,149	\$1,765,471,297
DC	3,838	\$496,221,733
DE	3,687	\$362,370,502
FL	111,062	\$6,923,366,227
GA	51,025	\$2,883,623,048
GU	366	\$26,130,117
HI	6,942	\$613,257,660
IA	45,214	\$1,566,468,496
ID	6,484	\$437,521,479
IL	95,784	\$6,757,237,096
IN	26,183	\$2,140,034,431
KS	29,624	\$1,289,680,265
KY	24,316	\$1,329,730,716

State	Loan Count	Net Dollars
LA	25,194	\$2,022,118,157
MA	37,402	\$3,650,295,370
MD	26,646	\$2,365,433,467
ME	7,633	\$552,966,380
MI	45,657	\$4,389,694,659
MN	45,443	\$2,930,217,069
MO	45,597	\$2,328,383,696
MP	115	\$5,638,415
MS	15,028	\$774,678,024
MT	8,938	\$464,890,126
NC	30,019	\$2,282,122,704
ND	13,088	\$635,986,751
NE	31,267	\$1,085,231,102
NH	7,341	\$704,209,952
NJ	42,291	\$3,818,459,655
NM	6,507	\$599,585,524
NV	13,451	\$1,088,626,103
NY	107,288	\$9,742,058,175
OH	48,164	\$3,869,812,016
OK	38,699	\$1,795,143,757

State	Loan Count	Net Dollars
OR	19,708	\$1,765,340,593
PA	53,227	\$5,035,820,017
PR	7,301	\$283,803,605
RI	6,664	\$586,278,063
SC	15,649	\$1,153,948,384
SD	16,627	\$543,685,351
TN	27,802	\$1,889,083,886
TX	121,707	\$9,696,240,757
UT	12,438	\$1,019,049,910
VA	30,727	\$2,672,032,891
VI	184	\$19,936,399
VT	4,109	\$346,738,342
WA	31,081	\$3,130,254,120
WI	32,178	\$2,401,996,884
WV	4,889	\$425,393,018
WY	5,984	\$410,932,030
To be confirmed	1	\$13,125



Loan Size for 2021 PPP

Loan Size	Loan Count	Net Dollars	% of Count	% of Amount
\$50K and Under	1,184,347	\$20,932,196,900	70.8%	16.6%
>\$50K - \$100K	206,404	\$14,792,183,535	12.3%	11.8%
>\$100K - \$150K	105,016	\$13,015,152,519	6.3%	10.3%
>\$150K - \$350K	109,172	\$24,731,804,731	6.5%	19.7%
>\$350K - \$1M	54,398	\$30,364,694,936	3.3%	24.1%
>\$1M - \$2M	14,236	\$21,337,156,818	0.9%	17.0%
>\$2M - \$5M	100	\$321,836,734	0.0%	0.3%
>\$5M	34	\$255,578,587	0.0%	0.2%

*** Overall average loan size is: \$75K.**



Top PPP Lenders for 2021 PPP

Rank	Lender Name	Loans Approved	Net Dollars	Average Loan Size
1	JPMorgan Chase Bank	57,458	\$4,495,356,350	\$78,237
2	Bank of America	66,666	\$4,178,437,375	\$62,677
3	Itria Ventures LLC	118,355	\$3,509,716,004	\$29,654
4	PNC Bank	21,168	\$2,156,875,029	\$101,893
5	M&T Bank	12,997	\$1,704,332,153	\$131,133
6	Zions Bank	13,882	\$1,694,702,299	\$122,079
7	Cross River Bank	65,667	\$1,532,880,188	\$23,343
8	Northeast Bank	12,779	\$1,496,808,574	\$117,130
9	Wells Fargo Bank	34,458	\$1,456,525,318	\$42,270
10	U.S. Bank	26,489	\$1,455,073,992	\$54,931
11	Citizens Bank	24,090	\$1,384,045,152	\$57,453
12	KeyBank	10,552	\$1,300,291,720	\$123,227
13	Fifth Third Bank	11,736	\$1,178,984,552	\$100,459
14	TD Bank	11,328	\$1,099,663,010	\$97,075
15	Customers Bank	37,178	\$1,022,015,857	\$27,490

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Industry for 2021 PPP

NAICS Sector Description	Loan Count	Net Dollars	% of Amount
Accommodation and Food Services	173,713	\$22,747,011,198	18%
Construction	145,875	\$16,822,345,681	13%
Professional, Scientific, and Technical Services	202,060	\$14,000,069,863	11%
Health Care and Social Assistance	153,237	\$13,090,187,784	10%
Manufacturing	74,140	\$12,831,248,656	10%
Other Services (except Public Administration)	184,151	\$8,361,469,745	7%
Retail Trade	110,519	\$6,100,332,357	5%
Wholesale Trade	47,709	\$5,107,515,777	4%
Administrative and Support and Waste Management and Remediation Services	68,122	\$5,038,214,580	4%
Agriculture, Forestry, Fishing and Hunting	218,687	\$4,305,138,017	3%
Transportation and Warehousing	77,175	\$4,032,538,330	3%
Arts, Entertainment, and Recreation	52,871	\$2,885,117,806	2%
Real Estate and Rental and Leasing	64,345	\$2,856,562,729	2%
Educational Services	29,918	\$2,306,848,067	2%
Information	22,302	\$1,911,578,944	2%
Mining	9,037	\$1,455,375,710	1%
Finance and Insurance	31,440	\$1,155,012,127	1%
Public Administration	4,868	\$342,930,678	0%
Management of Companies and Enterprises	1,868	\$209,490,954	0%
Utilities	1,670	\$191,615,760	0%



Demographics for 2021 PPP

Gender	Loans Approved	Net Dollars
Female	66,676	\$1,326,524,820
Male	120,691	\$2,818,606,703
Unknown/NotStated	1,486,340	\$121,605,473,237

Ethnicity	Loans Approved	Net Dollars
American Indian or Alaska Native	17,542	\$1,096,245,899
Asian	52,712	\$2,979,959,883
Black or African American	71,246	\$1,949,293,223
Eskimo & Aleut	1	\$8,332
Hispanic	59,574	\$3,544,524,530
Multi Group	2	\$65,940
Puerto Rican	35	\$2,841,791
Unanswered	1,242,525	\$99,275,024,687
White	230,070	\$16,902,640,476

Veteran	Loans Approved	Net Dollars
Non-Veteran	151,100	\$3,312,668,429
Unknown/NotStated	1,512,949	\$122,211,084,082
Veteran	9,658	\$226,852,250

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