



U.S. Small Business
Administration

Paycheck Protection Program (PPP) Report

Approvals through 02/21/2021

Summary of All PPP Approved Lending

Loans Approved	Total Net Dollars	Total Lender Count
7,065,800	\$662,705,618,919	5,468

Summary of 2021 PPP Approved Lending

Loans Approved	Net Dollars	Lender Count
1,918,663	\$140,280,566,497	5,158

Loan Breakdown for 2021 PPP

First Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total First Draw Loans	591,833	\$12,843,494,644	\$21,701	4,900
First Draw Loans with 10 or fewer employees	574,936	\$8,998,052,316	\$15,651	4,874
First Draw Loans LMI & Less than \$250k	140,766	\$2,616,887,774	\$18,590	3,626

Second Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total Second Draw Loans	1,326,830	\$127,437,071,852	\$96,046	5,113
Second Draw Loans with 10 or fewer employees	986,022	\$32,796,989,181	\$33,262	5,085
Second Draw Loans LMI & Less than \$250k	276,898	\$14,399,468,142	\$52,003	4,352

First & Second Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total First & Second Draw Loans	1,918,663	\$140,280,566,497	\$73,114	5,158
PPP Loans by Community Financial Institutions	89,232	\$6,211,328,297	\$69,609	443
PPP Loans by Insured Depository Institutions <\$10B in Assets	815,221	\$65,901,712,605	\$80,839	4,093
PPP Loans by Credit Unions <\$10B in Assets	62,152	\$2,947,482,745	\$47,424	802
PPP Loans by Farm Credit System Institutions <\$10B in Assets	8,030	\$156,712,719	\$19,516	39

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Lender Types for 2021 PPP

Lender Type	Lender Count	Loans Approved	Net Dollars
Banks and S&Ls(less than \$10B)	4,093	815,221	\$65,901,712,605
Banks and S&Ls(\$10B or more)	111	766,938	\$62,500,789,428
Fintechs (and other State Regulated)	32	197,170	\$5,604,204,557
Credit Unions (less than \$10B)	802	62,152	\$2,947,482,745
Small Business Lending Companies	12	46,206	\$2,410,146,292
Farm Credit Lenders	45	14,705	\$359,045,918
Credit Unions (\$10B or more)	8	6,143	\$219,536,830
Microlenders	29	4,877	\$132,740,042
Certified Development Companies	17	2,119	\$116,607,592
Non Bank CDFI Funds	8	3,126	\$88,139,328
BIDCOs	1	6	\$161,160
To Be Confirmed	0	0	\$0
Total	5,158	1,918,663	\$140,280,566,497

States and Territories

State	Loan Count	Net Dollars
AK	4,732	\$434,449,570
AL	23,542	\$1,509,786,035
AR	15,516	\$791,519,895
AS	0	\$0
AZ	23,632	\$1,866,503,027
CA	202,264	\$18,192,309,838
CO	36,060	\$2,858,692,297
CT	22,669	\$1,945,339,231
DC	4,581	\$569,068,399
DE	4,240	\$414,557,263
FL	131,827	\$7,925,719,949
GA	61,961	\$3,355,628,768
GU	477	\$40,690,849
HI	8,448	\$759,670,676
IA	49,678	\$1,709,138,286
ID	7,617	\$489,671,871
IL	110,510	\$7,438,764,039
IN	29,689	\$2,340,457,747
KS	32,684	\$1,404,536,915
KY	27,136	\$1,441,594,136

State	Loan Count	Net Dollars
LA	28,557	\$2,181,751,281
MA	42,035	\$4,062,187,207
MD	30,920	\$2,634,442,384
ME	8,542	\$601,296,036
MI	51,097	\$4,745,857,763
MN	50,834	\$3,184,685,239
MO	50,765	\$2,546,579,578
MP	153	\$7,312,673
MS	16,703	\$833,905,631
MT	10,116	\$507,320,901
NC	35,623	\$2,616,311,195
ND	14,645	\$688,582,127
NE	33,962	\$1,164,653,935
NH	8,222	\$775,351,991
NJ	50,451	\$4,399,596,313
NM	7,469	\$679,542,822
NV	15,791	\$1,211,381,732
NY	126,330	\$11,163,403,018
OH	55,638	\$4,334,075,582
OK	41,224	\$1,900,760,026

State	Loan Count	Net Dollars
OR	22,340	\$1,926,793,682
PA	60,485	\$5,598,060,256
PR	9,234	\$388,084,703
RI	7,310	\$641,072,680
SC	18,518	\$1,315,083,488
SD	18,497	\$594,143,369
TN	31,775	\$2,070,845,906
TX	135,467	\$10,514,012,072
UT	14,087	\$1,123,349,775
VA	35,387	\$2,979,427,115
VI	231	\$27,160,355
VT	4,480	\$373,571,821
WA	35,798	\$3,466,475,605
WI	36,596	\$2,630,886,962
WV	5,560	\$468,269,775
WY	6,557	\$436,219,584
To be confirmed	1	\$13,125



Loan Size for 2021 PPP

Loan Size	Loan Count	Net Dollars	% of Count	% of Amount
\$50K and Under	1,375,351	\$23,984,710,695	71.7%	17.1%
>\$50K - \$100K	230,155	\$16,482,705,016	12.0%	11.7%
>\$100K - \$150K	116,071	\$14,386,411,945	6.0%	10.3%
>\$150K - \$350K	121,011	\$27,401,341,139	6.3%	19.5%
>\$350K - \$1M	60,078	\$33,521,387,797	3.1%	23.9%
>\$1M - \$2M	15,836	\$23,782,123,068	0.8%	17.0%
>\$2M - \$5M	114	\$362,987,203	0.0%	0.3%
>\$5M	47	\$358,899,634	0.0%	0.3%

*** Overall average loan size is: \$73K.**

Top PPP Lenders for 2021 PPP

Rank	Lender Name	Loans Approved	Net Dollars	Average Loan Size
1	JPMorgan Chase Bank	69,380	\$5,351,204,767	\$77,129
2	Bank of America	76,242	\$4,721,009,351	\$61,921
3	Itria Ventures LLC	139,559	\$4,041,078,288	\$28,956
4	PNC Bank	25,329	\$2,557,005,606	\$100,952
5	Cross River Bank	82,415	\$1,936,784,716	\$23,500
6	M&T Bank	14,184	\$1,874,531,482	\$132,158
7	Zions Bank	14,995	\$1,823,121,925	\$121,582
8	Wells Fargo Bank	39,917	\$1,723,583,743	\$43,179
9	U.S. Bank	31,394	\$1,700,864,003	\$54,178
10	Northeast Bank	15,347	\$1,699,290,102	\$110,725
11	TD Bank	17,384	\$1,555,265,735	\$89,465
12	Citizens Bank	25,364	\$1,456,749,260	\$57,434
13	KeyBank	12,193	\$1,445,654,182	\$118,564
14	Fifth Third Bank	12,744	\$1,241,412,753	\$97,412
15	Customers Bank	45,791	\$1,214,750,340	\$26,528

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Industry for 2021 PPP

NAICS Sector Description	Loan Count	Net Dollars	% of Amount
Accommodation and Food Services	196,179	\$25,365,589,485	18%
Construction	167,065	\$18,693,207,024	13%
Professional, Scientific, and Technical Services	231,014	\$15,587,201,348	11%
Health Care and Social Assistance	175,631	\$14,709,009,326	10%
Manufacturing	83,110	\$14,024,033,406	10%
Other Services (except Public Administration)	219,515	\$9,481,816,285	7%
Retail Trade	128,631	\$6,846,350,835	5%
Wholesale Trade	54,203	\$5,663,179,971	4%
Administrative and Support and Waste Management and Remediation Services	78,499	\$5,644,829,532	4%
Agriculture, Forestry, Fishing and Hunting	242,650	\$4,796,215,448	3%
Transportation and Warehousing	91,824	\$4,542,394,351	3%
Arts, Entertainment, and Recreation	60,844	\$3,236,939,050	2%
Real Estate and Rental and Leasing	73,499	\$3,198,612,561	2%
Educational Services	34,560	\$2,620,627,611	2%
Information	25,374	\$2,146,283,673	2%
Mining	9,863	\$1,569,990,718	1%
Finance and Insurance	36,657	\$1,326,862,329	1%
Public Administration	5,495	\$379,449,377	0%
Management of Companies and Enterprises	2,141	\$237,882,173	0%
Utilities	1,909	\$210,091,994	0%



Demographics for 2021 PPP

Gender	Loans Approved	Net Dollars
Female	249,831	\$13,615,927,543
Male	559,824	\$49,001,055,890
Unknown/NotStated	1,109,008	\$77,663,583,064

Ethnicity	Loans Approved	Net Dollars
American Indian or Alaska Native	18,823	\$1,171,191,642
Asian	60,956	\$3,417,715,218
Black or African American	87,450	\$2,354,489,148
Eskimo & Aleut	2	\$27,359
Hispanic	69,215	\$4,041,954,309
Multi Group	3	\$105,730
Puerto Rican	51	\$4,023,862
Unanswered	1,419,046	\$110,073,146,971
White	263,117	\$19,217,912,257

Veteran	Loans Approved	Net Dollars
Non-Veteran	631,607	\$48,331,522,959
Unknown/NotStated	1,246,062	\$88,665,551,152
Veteran	40,994	\$3,283,492,386