



U.S. Small Business
Administration



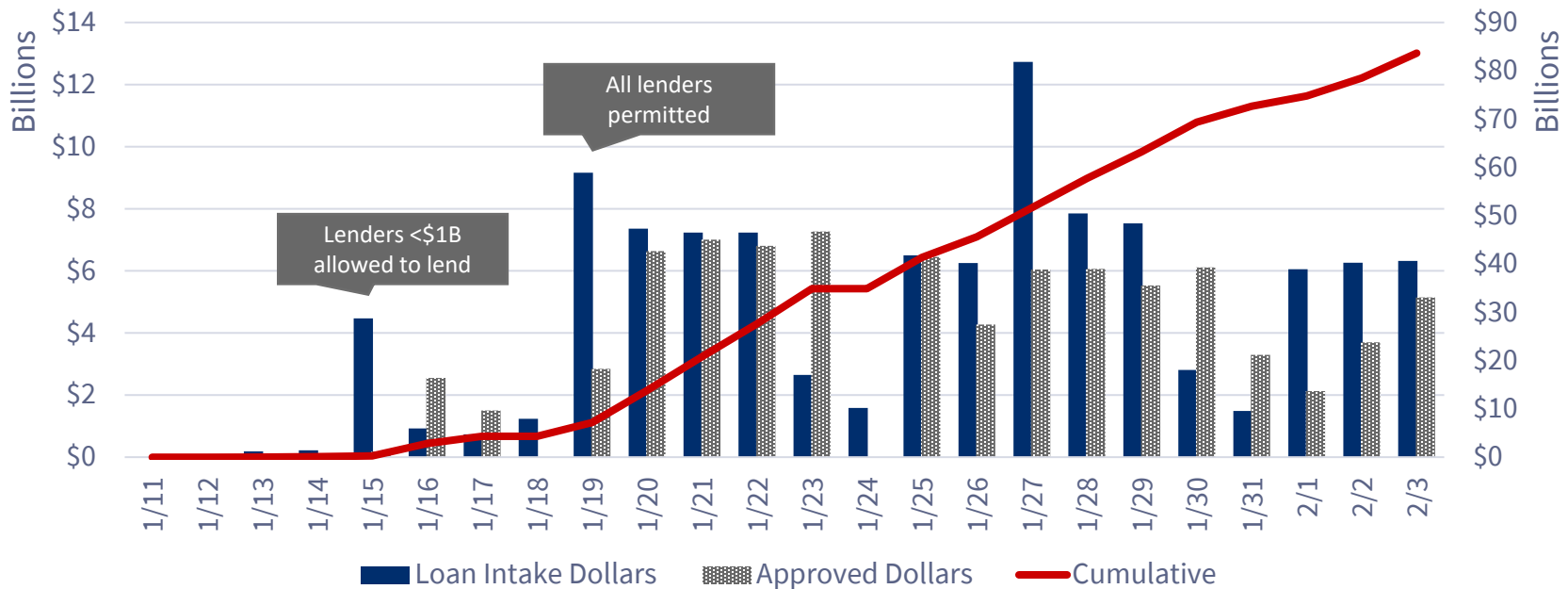
U.S. Small Business
Administration

Paycheck Protection Program

Data as of 02/03/21

PPP | The current round of PPP is pacing steadily

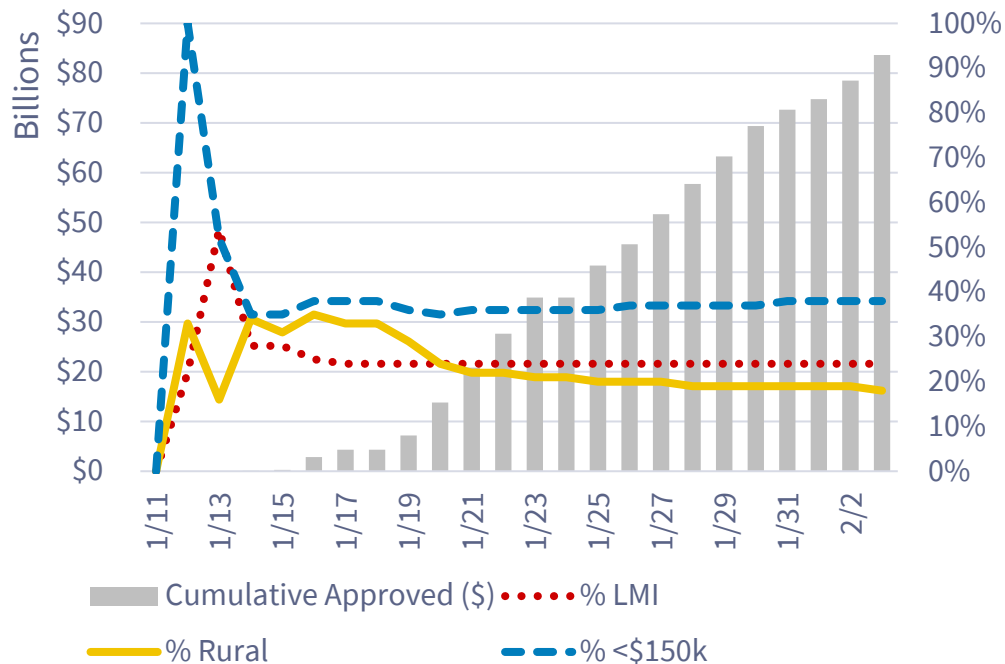
Loan Intake*	Loan Intake* (\$)	Loans Approved	Approved (\$)	Avg Loan Size
1,239,624	\$106.8B	1,049,897	\$83.6B	\$79,655



*Loan Intake defined as PPP loan guarantee applications submitted to SBA for processing

PPP | The Administration is focused on ensuring equitable access of PPP funds. The current round is on pace to pass some of the defined set-asides in the statute

PPP lending over time



	LMI*	Rural*	<\$150k
Program Averages (by approved \$)	24.4%	18.5%	37.8%

Set Aside Breakdown by Approved \$

	Total Volume** (\$)	Total Set Aside
First Draw Loans <=10 employees	\$4.2B	\$15B
First Draw Loans LMI & <\$250k	\$0.9B	
Second Draw Loans <=10 employees	\$19.5B	\$25B
Second Draw Loans LMI & <\$250k	\$8.6B	
Community Financial Institutions	\$3.8B	\$15B
First & Second Draw from IDIs, CUs, FCSIs < \$10B *	\$46.2B	\$15B
New First Draw Borrowers	\$5.9B	\$35B

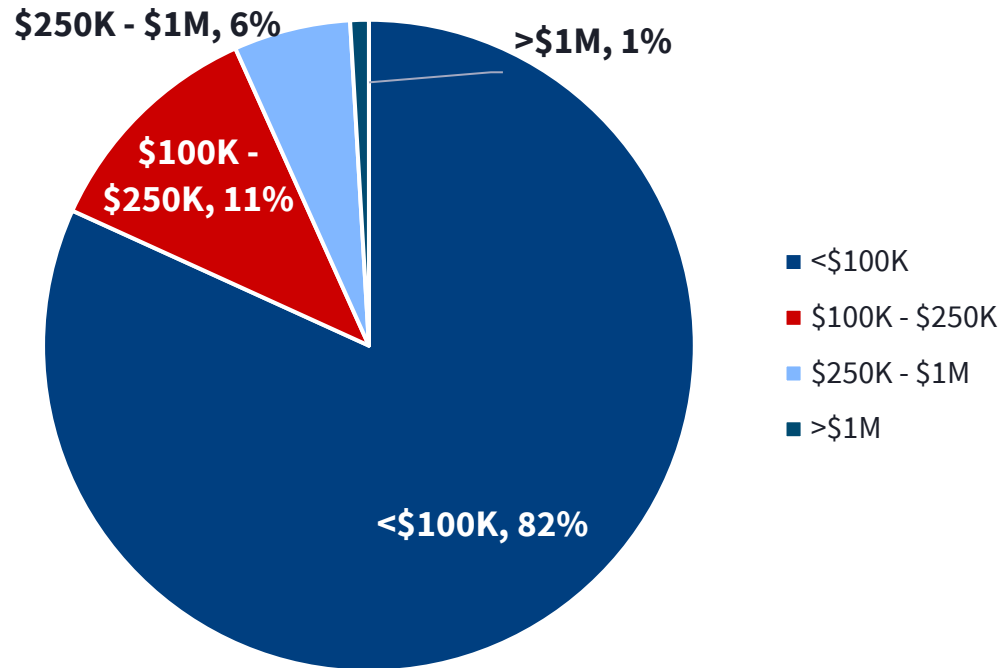
*Insured Depository Institutions, Credit Unions, and Farm Credit System Institutions

**Set asides are being treated as mutually exclusive, thus total assigned amount from an accounting standpoint is lower than the total volume above

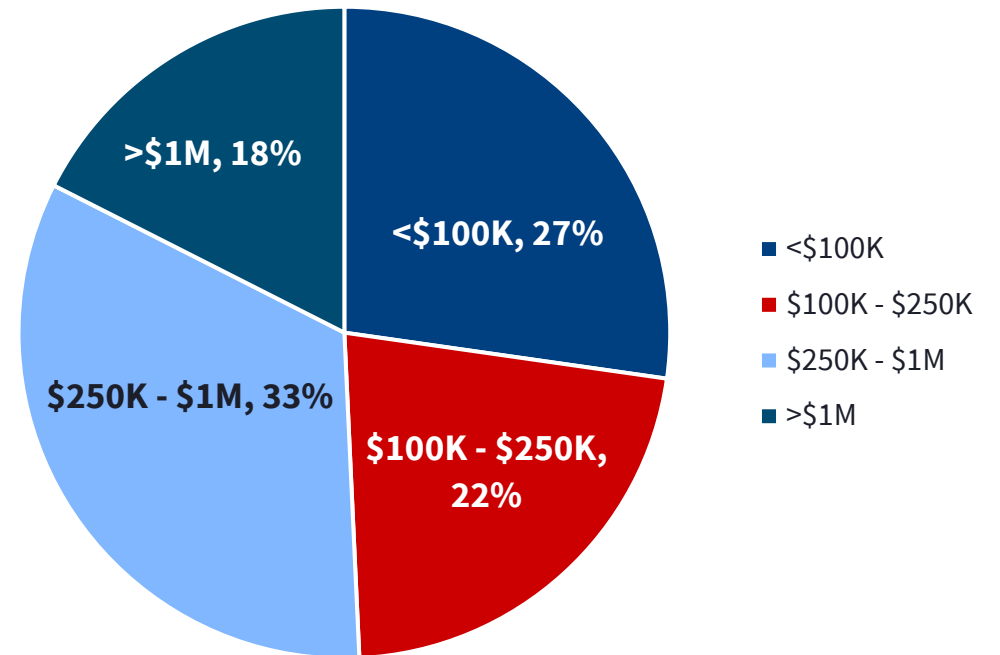
*Rural defined as loans to borrowers located in counties where the population is >30% rural, LMI defined using CRA definition

PPP | The current round of PPP is successfully reaching smaller borrowers with 93% of all loans less than \$250k, totaling 49% of loan volume

Loan Size Breakdown by Approved Count



Loan Size Breakdown by Approved (\$)



PPP | There is still limited demographic data on PPP borrowers. The SBA is working to improve optional response rate and reaching underserved small businesses

	Loans Approved	Approved (\$)	Avg Loan Size	% of Approved Dollars
LMI* Neighborhoods	225,631	\$20,447,415,272	\$90,623	24.4%
Rural*	302,746	\$15,435,160,748	\$50,984	18.5%

Race/Ethnicity (as of 1/31)	% Approved Count	% Approved Dollars
American Indian or Alaska Native	1.3%	1.0%
Asian	2.6%	1.8%
Black or African American	2.3%	0.8%
Eskimo & Aleut	0.0%	0.0%
Hispanic	3.1%	2.5%
Multi Group	0.0%	0.0%
Puerto Rican	0.0%	0.0%
Unanswered	78.5%	83.2%
White	12.2%	10.7%

Gender (as of 1/31)	% Approved Count	% Approved Dollars
Female	2.6%	0.6%
Male	5.9%	1.6%
Unknown/Not Stated	91.5%	97.8%

Veteran (as of 1/31)	% Approved Count	% Approved Dollars
Non-Veteran	6.6%	1.7%
Unknown/Not Stated	92.9%	98.2%
Veteran	0.5%	0.1%

*Rural defined as loans to borrowers located in counties where the population is >30% rural, LMI defined using [CRA](#) definition

PPP | Large institutions are driving the majority of PPP lending. Non-bank lenders are reaching underserved businesses with a larger proportion of their loans

Lender Type	Loans Approved	Approved (\$)	% Total	% <\$150k	% LMI**	% Rural**
Banks and S&Ls(<\$10B)	513,991	\$44,159,204,064	52.8%	34.7%	23.5%	25.2%
Banks and S&Ls(>=\$10B)	382,417	\$33,418,935,682	40.0%	38.4%	25.2%	10.4%
Credit Unions (<\$10B)	38,160	\$1,968,916,390	2.4%	52.5%	25.9%	19.4%
Fintechs (& other State Regulated)	76,949	\$2,224,489,854	2.7%	61.7%	28.4%	10.3%
Small Business Lending Companies	23,331	\$1,385,103,696	1.7%	49.6%	27.9%	6.3%
Credit Unions (>=\$10B)	2,897	\$116,852,527	0.1%	65.1%	25.2%	7.3%
Microlenders	2,973	\$82,982,277	0.1%	76.2%	29.8%	14.9%
Farm Credit Lenders	6,601	\$167,290,841	0.2%	76.8%	13.3%	70.6%
Non-Bank CDFI* Funds	1,581	\$48,957,218	0.1%	78.9%	31.2%	8.1%
Certified Development Companies	992	\$57,269,138	0.1%	59.5%	34.0%	9.3%
BIDCOs*	5	\$115,387	0.0%	100.0%	0.0%	6.5%
Program Averages (by approved \$)				37.8%	24.4%	18.5%

Green – Above program average
No color – Approximately program average
Yellow checkerboard – Below program average

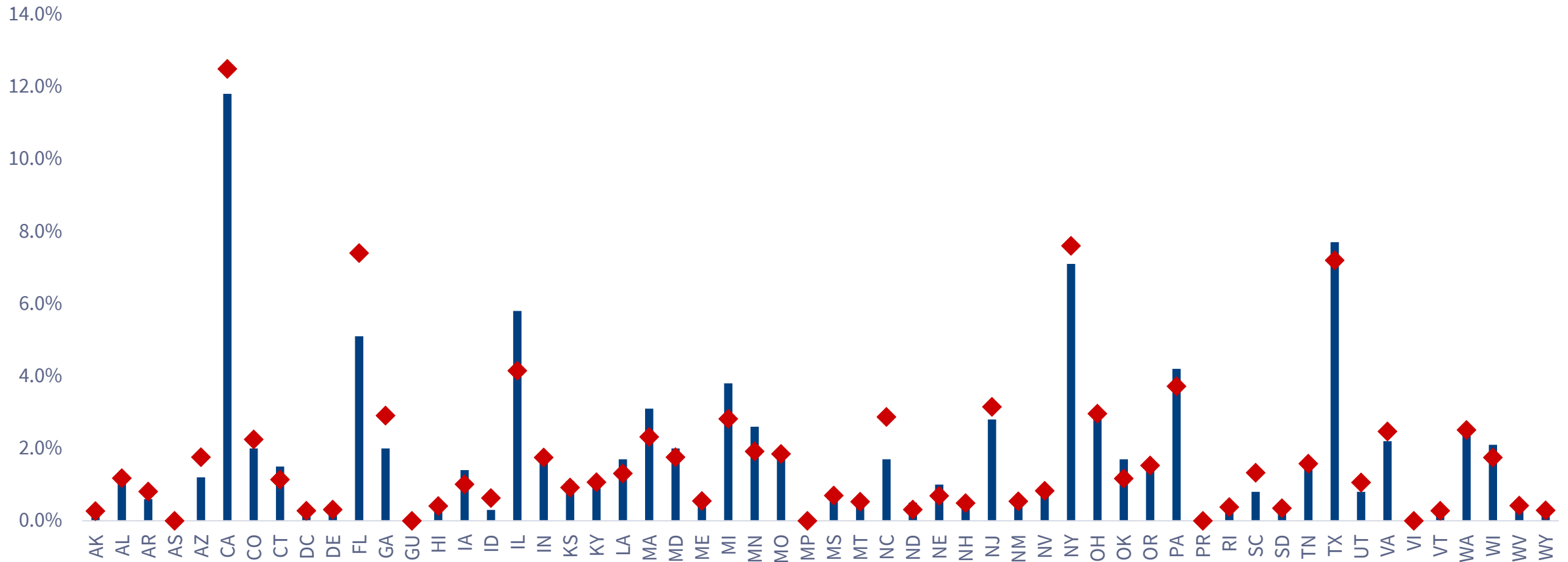
*CDFI defined as Community Development Financial Institutions, BIDCOs defined as Business and Industrial Development Corporations

**Rural defined as loans to borrowers located in counties where the population is >30% rural, LMI defined using [CRA](#) definition



PPP | The current round has reached all 50 states

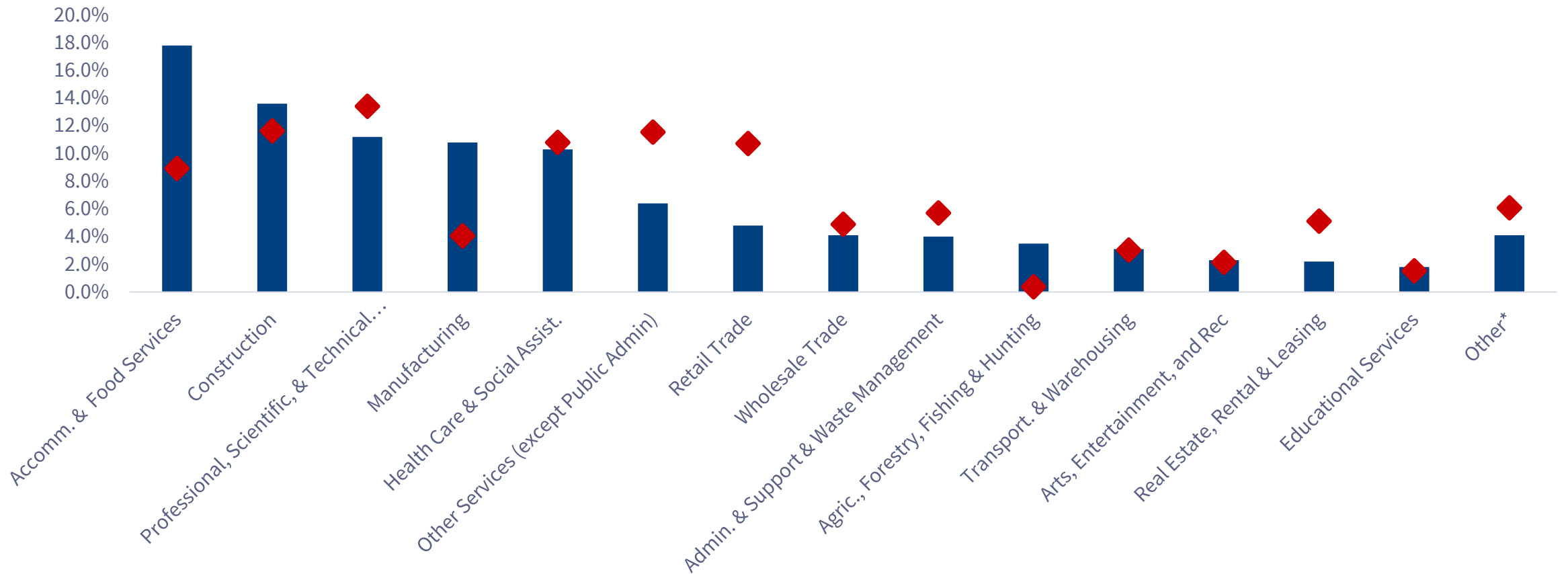
% of total lending against proportion of total US businesses with <500 employees



*Red markers detail the proportion of US Businesses with < 500 employees by state (Source: [US Census, SUSB](#)); this is data for employer businesses and doesn't include independent contractors

PPP | Accommodation and Food Services account for 18% of all lending, driven primarily by restaurants

% of total lending against proportion of total US businesses with <500 employees



*Other includes Information, Mining, Finance & Insurance, Public Admin., Management of Companies & Enterprises, Utilities, and Unclassified Establishments Industries

**Red markers detail the proportion of US Businesses with < 500 employees by industry (Source: [US Census, SUSB](#)), this is data for employer businesses and doesn't include independent contractors or farms



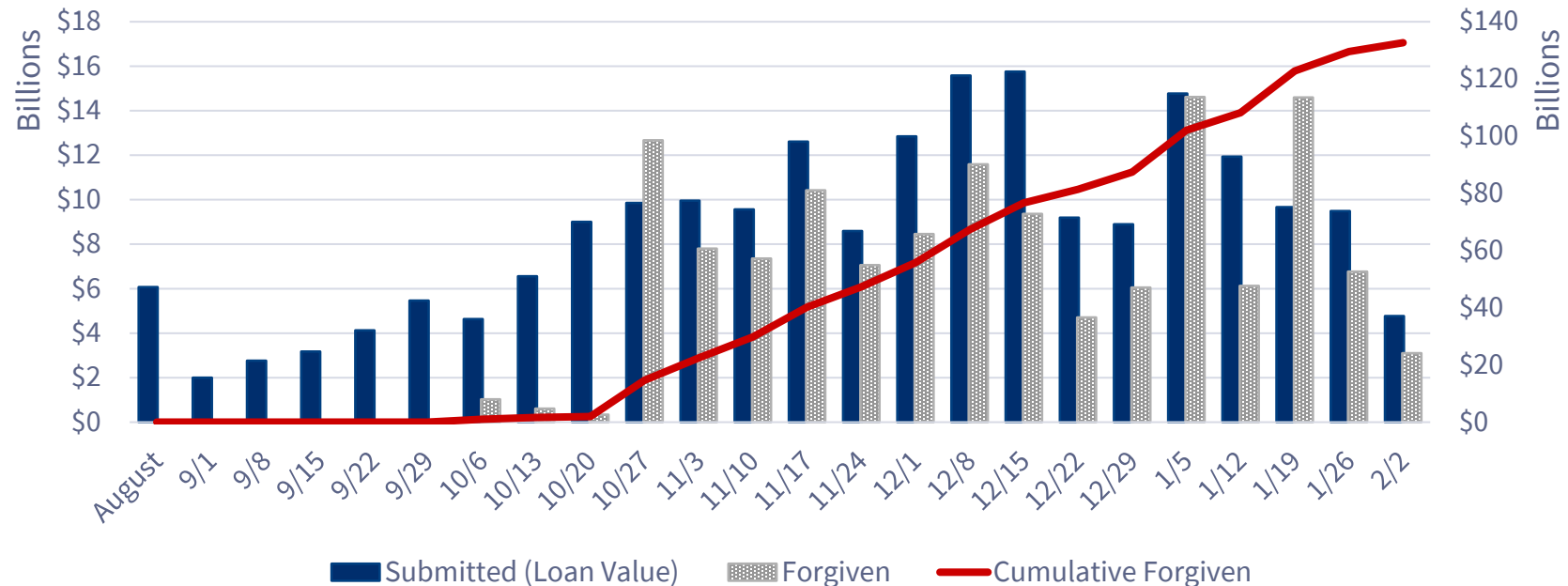
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Paycheck Protection Program Forgiveness

Data as of 02/04/21

Forgiveness | ~29% of loans have completed the forgiveness process, totaling ~25% of total 2020 PPP volume

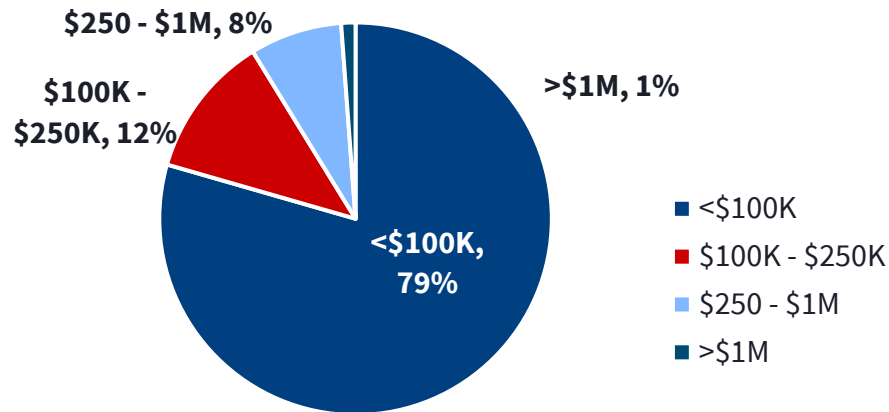
	Total 2020 PPP Volume	Amount Forgiven	Amount Not Forgiven	Under Review	Applications not yet received
Count	5.1M	1.5M	-	202k	3.5M
Volume	\$521.3B	\$132.6B	\$0.26B	\$74.3B	\$314.0B



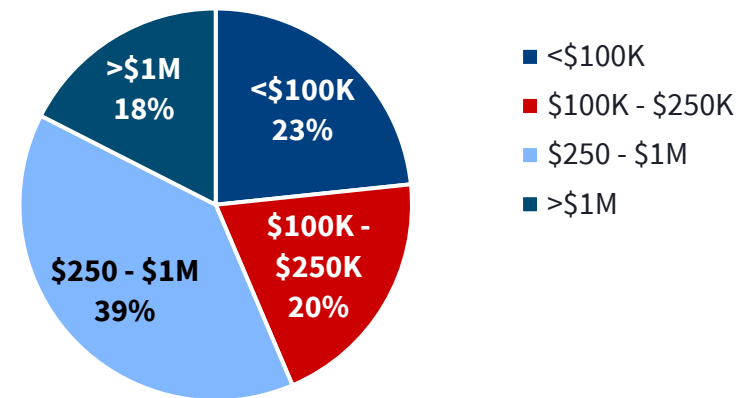
Forgiveness | Across all loan sizes, over 99% of loan value has been forgiven on loans that have completed the forgiveness process

	Forgiven (Amt)	Not Forgiven (Amt)	% Forgiven of Processed	In Review (Amt)	Apps Not Yet Received (Amt)	Total PPP Volume	% Sub. for Forgiveness (Amt)
<\$100K	\$30,959 M	\$64 M	99.8%	\$3,147 M	\$75,953 M	\$110,123 M	31.0%
\$100K - \$250K	\$26,875 M	\$44 M	99.8%	\$5,274 M	\$53,753 M	\$85,946 M	37.5%
\$250 - \$1M	\$51,589 M	\$96 M	99.8%	\$15,461 M	\$80,185 M	\$147,331 M	45.6%
>\$1M	\$23,226 M	\$56 M	99.8%	\$50,465 M	\$104,146 M	\$177,892 M	41.5%
Total	\$132,649 M	\$260 M	99.8%	\$74,346 M	\$314,037 M	\$521,292 M	39.8%

Forgiven count by loan size



Forgiven value by loan size



Forgiveness | Most types of lenders have submitted at least 1/3 of their applications for forgiveness

Lender Type	Forgiven (Amt)	Not Forgiven (Amt)	% Forgiven of Processed	In Review (Amt)	Apps not yet received (Amt)	Total PPP Volume	% Sub. for Forgiveness (Amt)
Banks and S&Ls (less than \$10B)	\$71,047M	\$125M	99.8%	\$30,946M	\$91,654M	\$193,772M	52.7%
Banks and S&Ls (\$10B or more)	\$57,056M	\$126M	99.8%	\$41,361M	\$204,484M	\$303,027M	32.5%
Credit Unions (less than \$10B)	\$2,828M	\$8M	99.7%	\$1,059M	\$4,558M	\$8,453M	46.1%
Fintechs (and other State Regulated)	\$400M	\$0M	99.9%	\$130M	\$3,323M	\$3,853M	13.8%
Small Business Lending Companies	\$501M	\$1M	99.9%	\$415M	\$8,002M	\$8,920M	10.3%
To Be Confirmed	\$0M	\$0M	100.0%	\$0M	\$10M	\$10M	0.6%
Credit Unions (\$10B or more)	\$258M	\$0M	99.9%	\$91M	\$546M	\$895M	39.1%
Microlenders	\$64M	\$0M	100.0%	\$28M	\$141M	\$233M	39.5%
Farm Credit Lenders	\$334M	\$0M	100.0%	\$244M	\$802M	\$1,380M	41.9%
Non Bank CDFI Funds	\$70M	\$0M	99.9%	\$43M	\$234M	\$348M	32.7%
Certified Development Companies	\$89M	\$0M	99.7%	\$29M	\$283M	\$401M	29.5%
BIDCOs	\$0M	\$0M	100.0%	\$0M	\$0M	\$1M	60.1%



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Economic Injury Disaster Loans (EIDL)

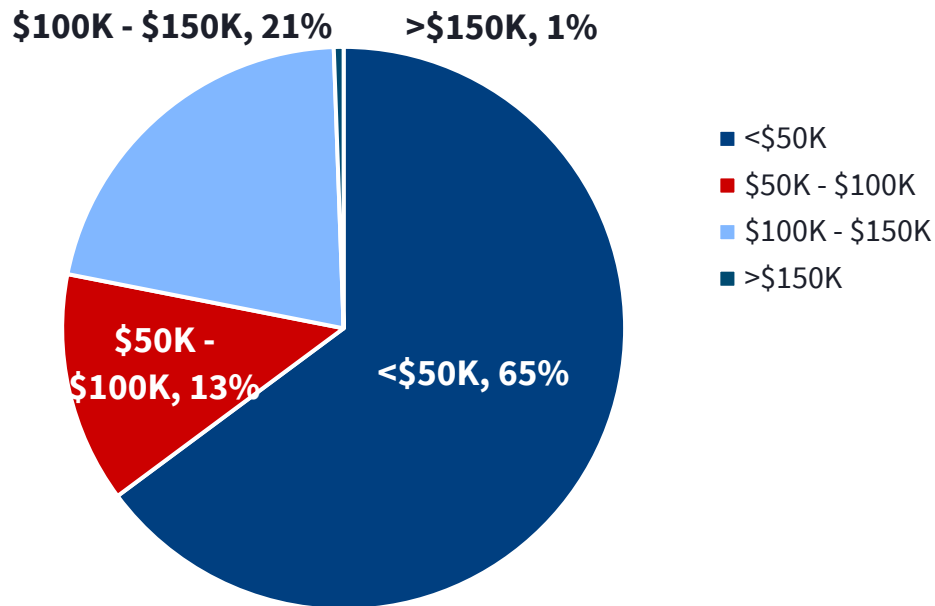
Data as of 02/02/21

EIDL | Since April, EIDL has approved \$198.9B in loans

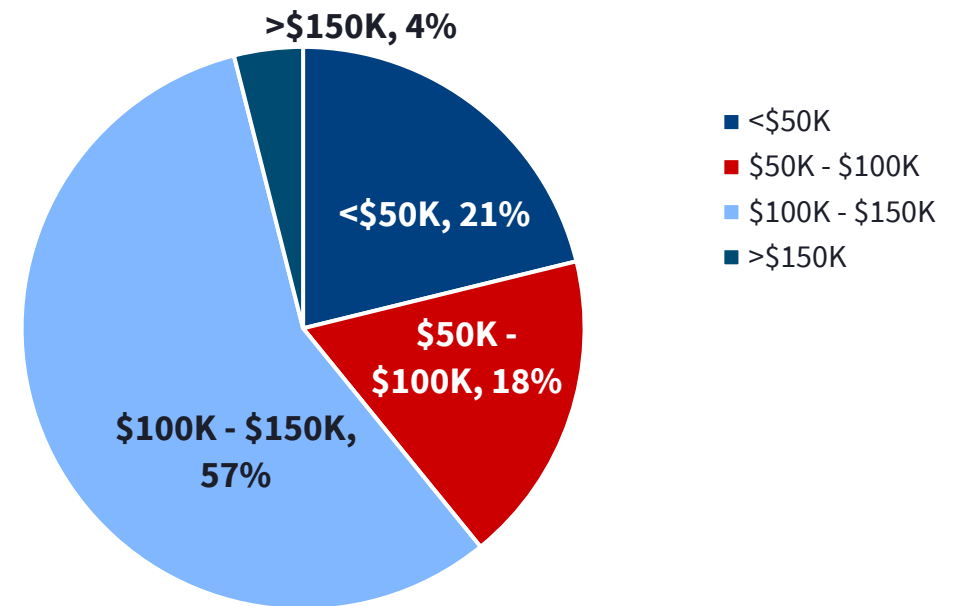
Loans Approved	Approved (\$)	Disbursements	Disbursed \$
3.7M	\$198.9B	3.5M	\$190.9B (96%)

EIDL | 78% of all loans are less than \$100k, totaling 39% of loan volume

Loan Size Breakdown by Approved Count

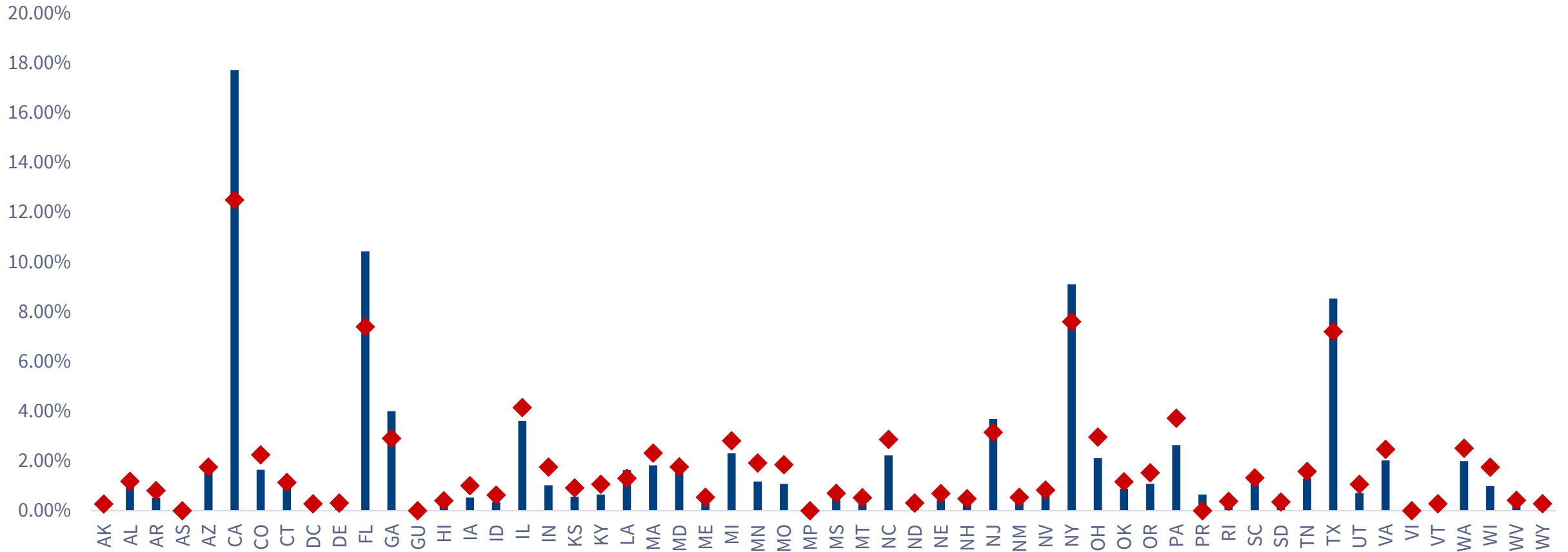


Loan Size Breakdown by Approved \$



EIDL | EIDL has reached all 50 states

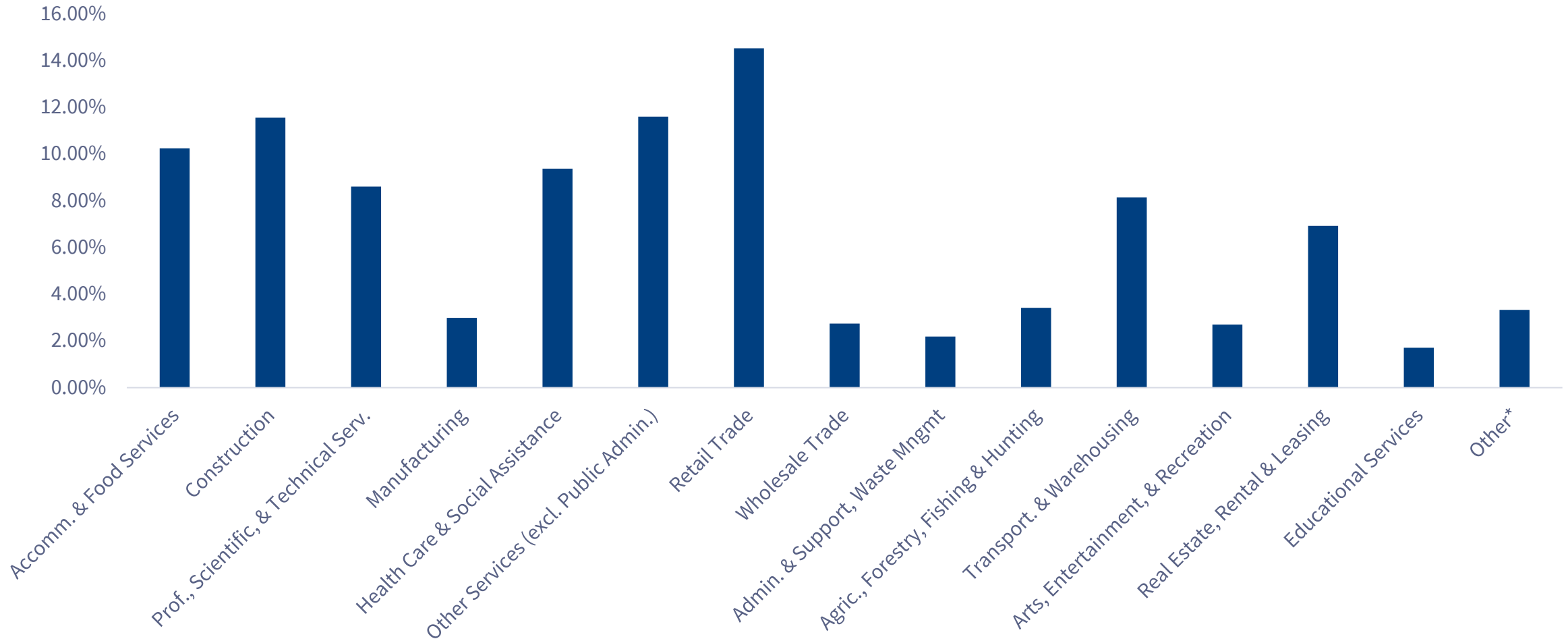
% of total against proportion of total US businesses with <500 employees



*Red markers detail the proportion of US Businesses with < 500 employees by state (Source: [US Census, SUSB](#)), this is data for employer businesses and doesn't include independent contractors

EIDL | Retail Trade accounts for ~15% of all lending

% of total lending



*Other includes Information, Mining, Finance & Insurance, Public Admin., Management of Companies & Enterprises, Utilities, and Unclassified Establishments Industries



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Economic Injury Disaster Loan (EIDL) Advance

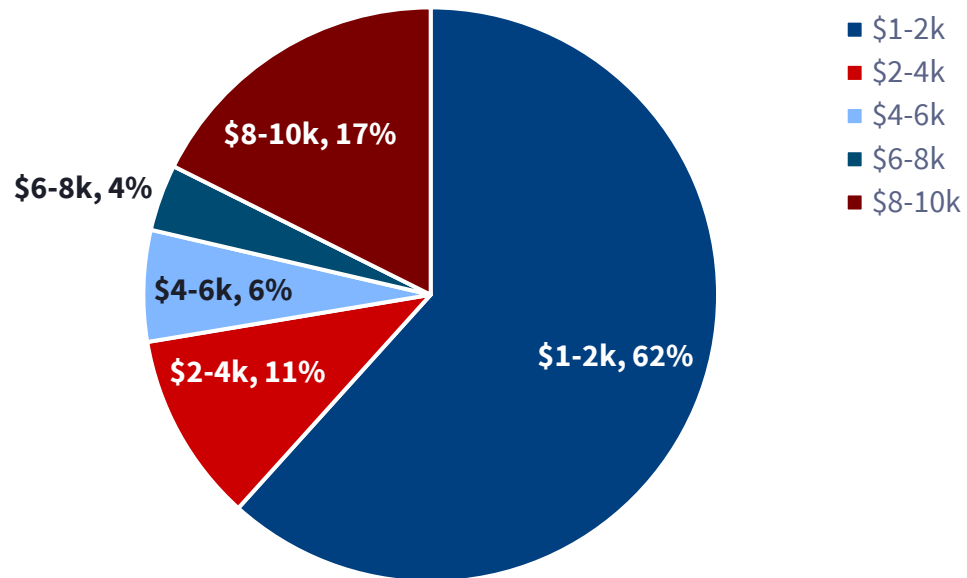
COMPLETED ROUND 1 DATA

EIDL Advance | \$20B in EIDL Advance has been fully exhausted and disbursed

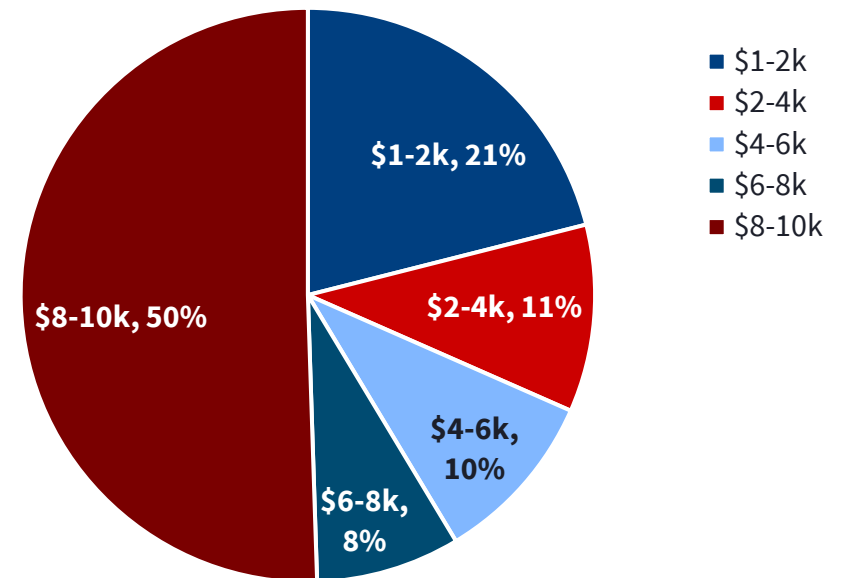
Applications	Application (\$)	Approved	Approved (\$)	Disbursements	Disbursed \$
8,195,968	\$28B	5,781,390	\$20B	5,781,390	\$20B

EIDL Advance | 51% of Advances are \$1k, totaling 15% of volume

Advance Size Breakdown by Approved Count

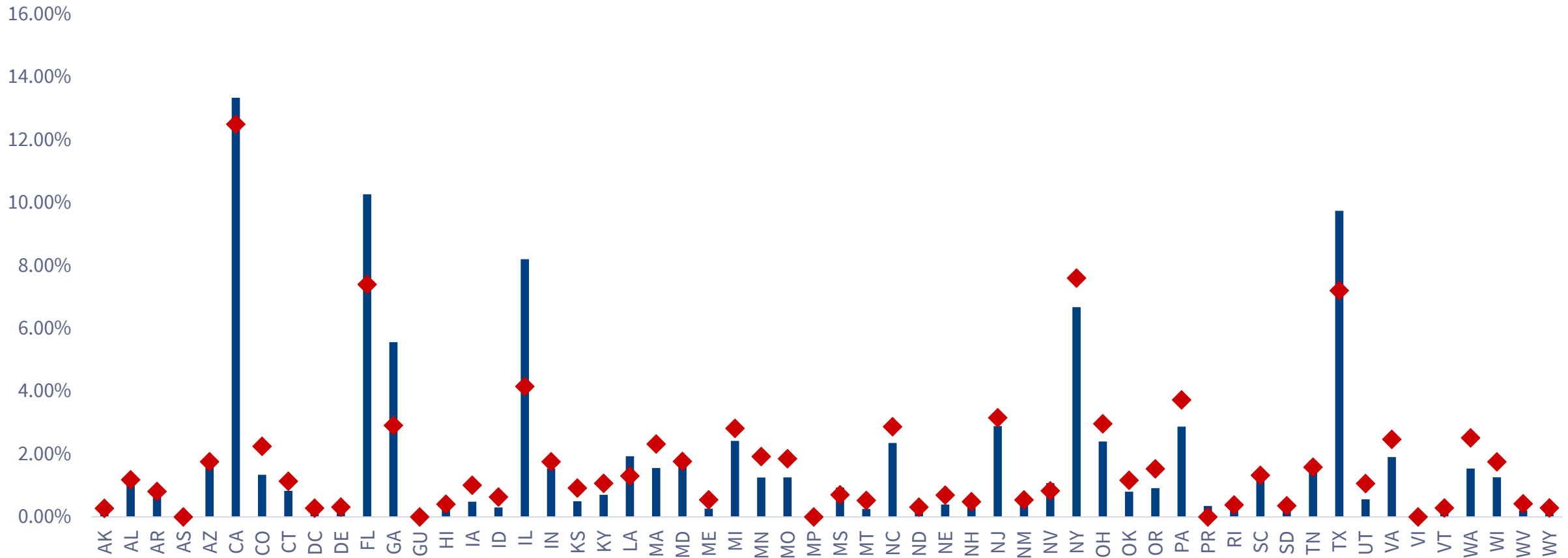


Advance Size Breakdown by Approved \$



EIDL Advance | EIDL Advance has reached all 50 states and nearly all US territories

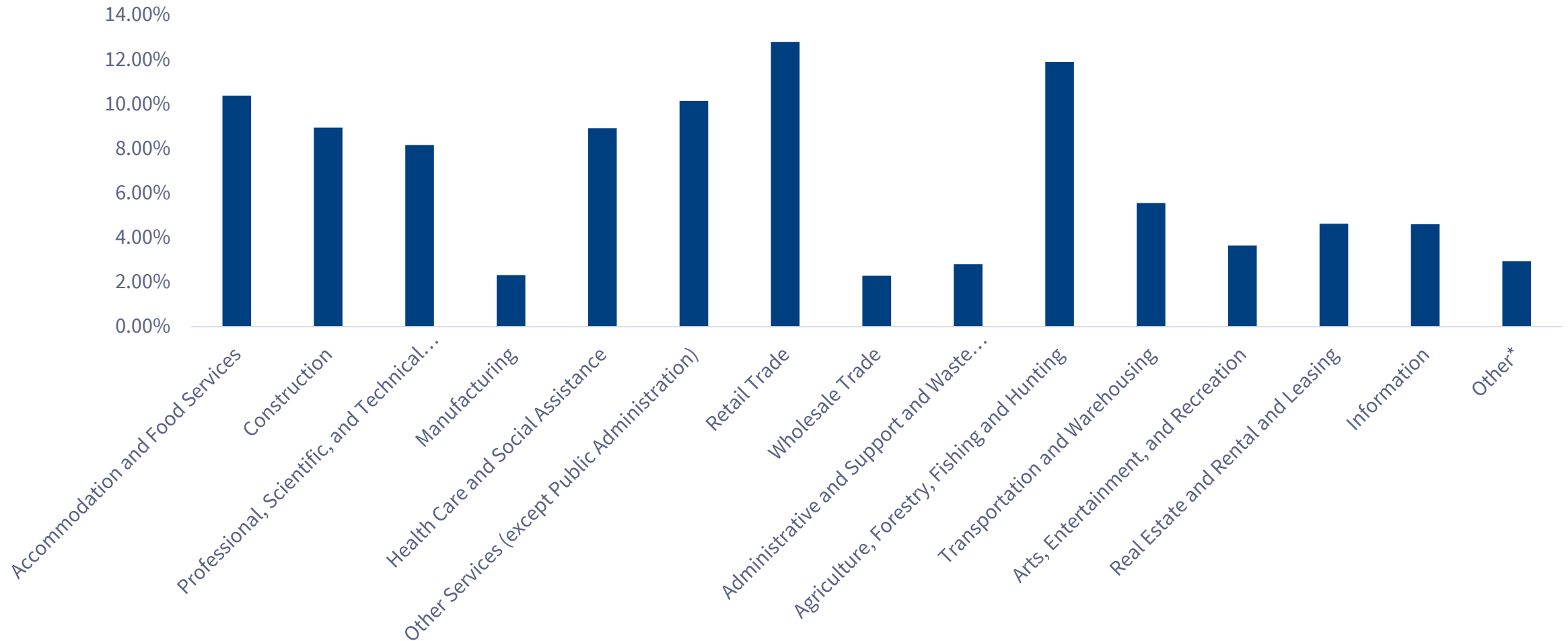
% of total against proportion of total US businesses with <500 employees



*Red markers detail the proportion of US Businesses with < 500 employees by state (Source: [US Census, SUSB](#)), this is data for employer businesses and doesn't include independent contractors

EIDL Advance | Retail Trade accounts for 13% of all advances

% of total lending



*Other includes Educ. Services, Mining, Finance & Insurance, Public Admin., Management of Companies & Enterprises, Utilities, and Unclassified Establishments Industries