



U.S. Small Business
Administration



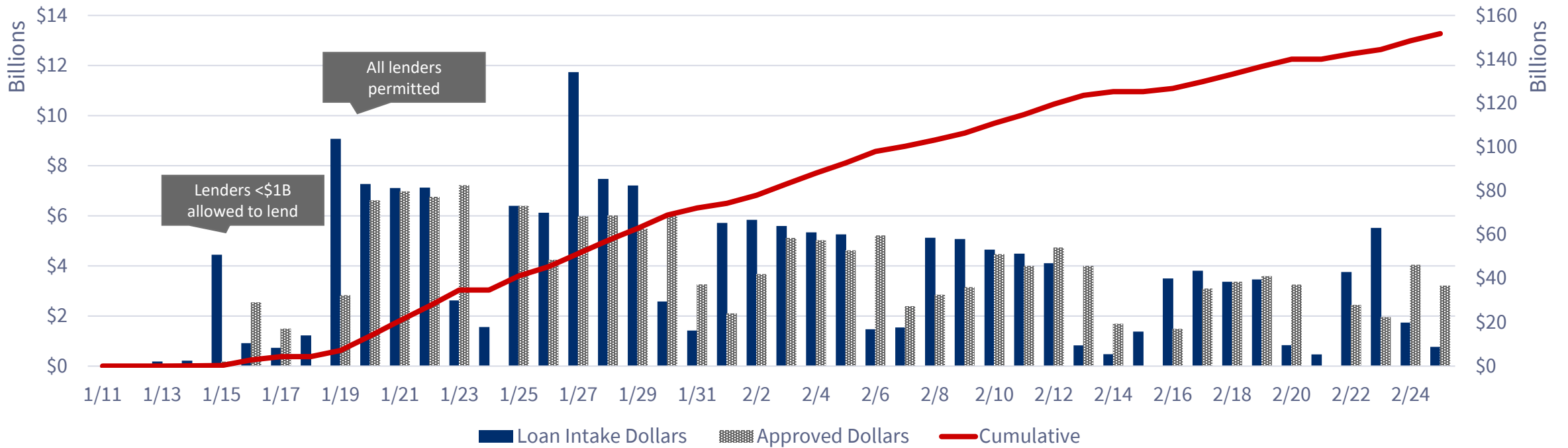
U.S. Small Business
Administration

Paycheck Protection Program

Data as of 02/25/21

PPP | The current round of PPP is pacing steadily

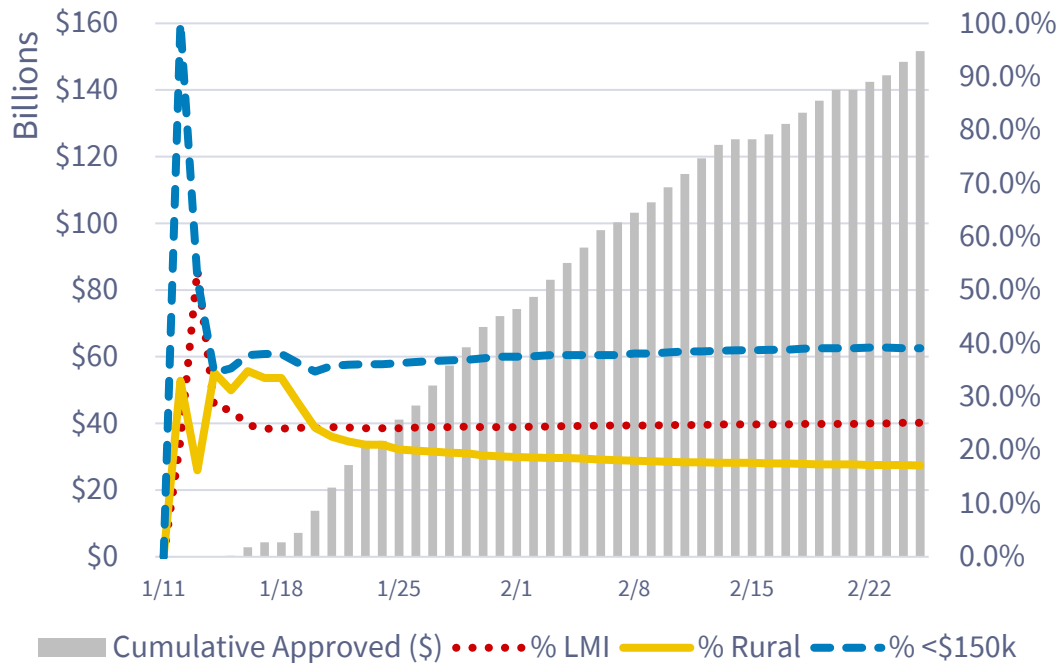
Loan Intake*	Loan Intake* (\$)	Loans Approved	Approved (\$)	Avg Loan Size
2,243,600	\$169.5B	2,092,884	\$151.7B	\$72,473



*Loan Intake defined as PPP loan guarantee applications submitted to SBA for processing

PPP | The Administration is focused on ensuring equitable access of PPP funds. The current round is on pace to pass some of the defined set-asides in the statute

PPP lending over time



	LMI*	Rural*	<\$150k
Program Averages (by approved \$)	25.1%	17.1%	39.1%

Set Aside Breakdown by Approved \$

	Total Volume** (\$)	Total Set Aside
First Draw Loans <=10 employees	\$9.9B	\$15B
First Draw Loans LMI & <\$250k	\$2.9B	
Second Draw Loans <=10 employees	\$35.3B	\$25B
Second Draw Loans LMI & <\$250k	\$15.5B	
Community Financial Institutions	\$6.7B	\$15B
First & Second Draw from IDIs, CUs, FCSIs < \$10B *	\$73.4B	\$15B
New First Draw Borrowers	\$14.5B	\$35B
Sole Prop., Independent Contractor, Self Employed businesses in LMI areas	\$2.9B	\$1B

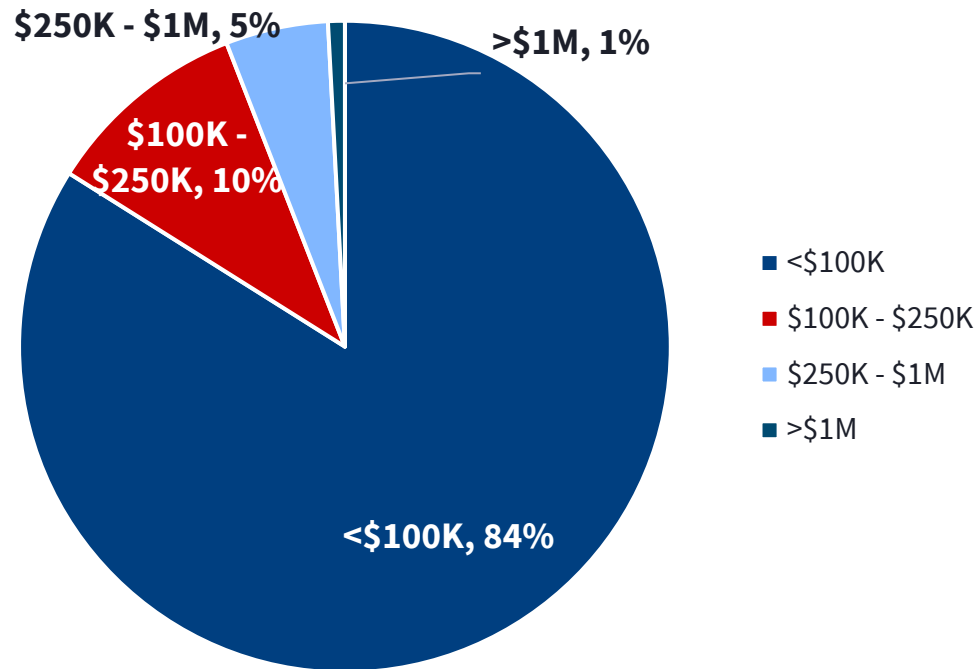
*Insured Depository Institutions, Credit Unions, and Farm Credit System Institutions

**Set asides are being treated as mutually exclusive, thus total assigned amount from an accounting standpoint is lower than the total volume above

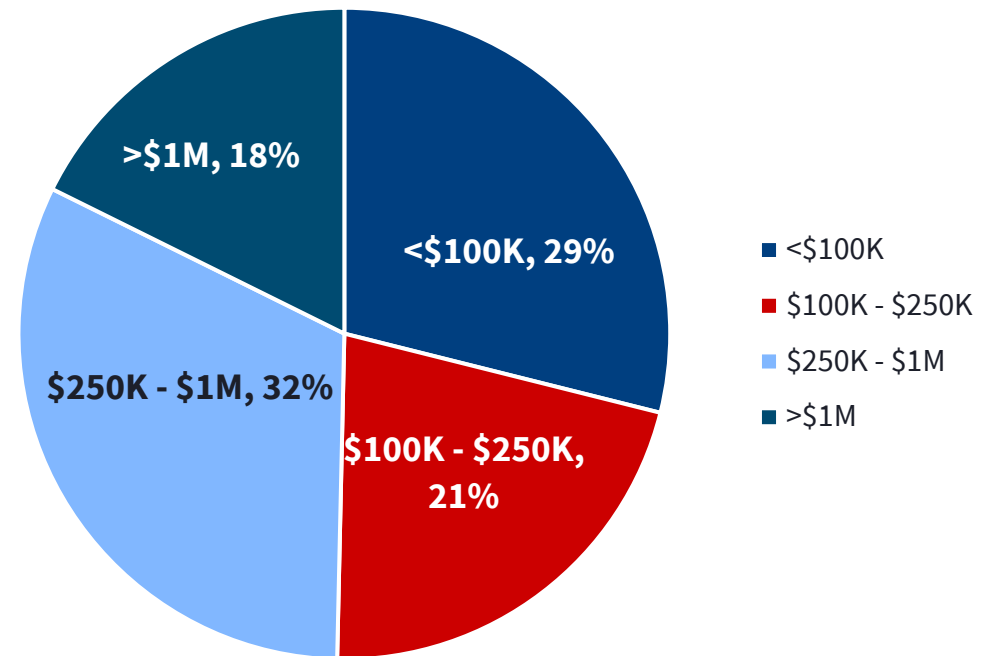
*Rural defined as loans to borrowers located in counties where the population is >30% rural, LMI defined using CRA definition

PPP | The current round of PPP is successfully reaching smaller borrowers with 94% of all loans less than \$250k, totaling 50% of loan volume

Loan Size Breakdown by Approved Count

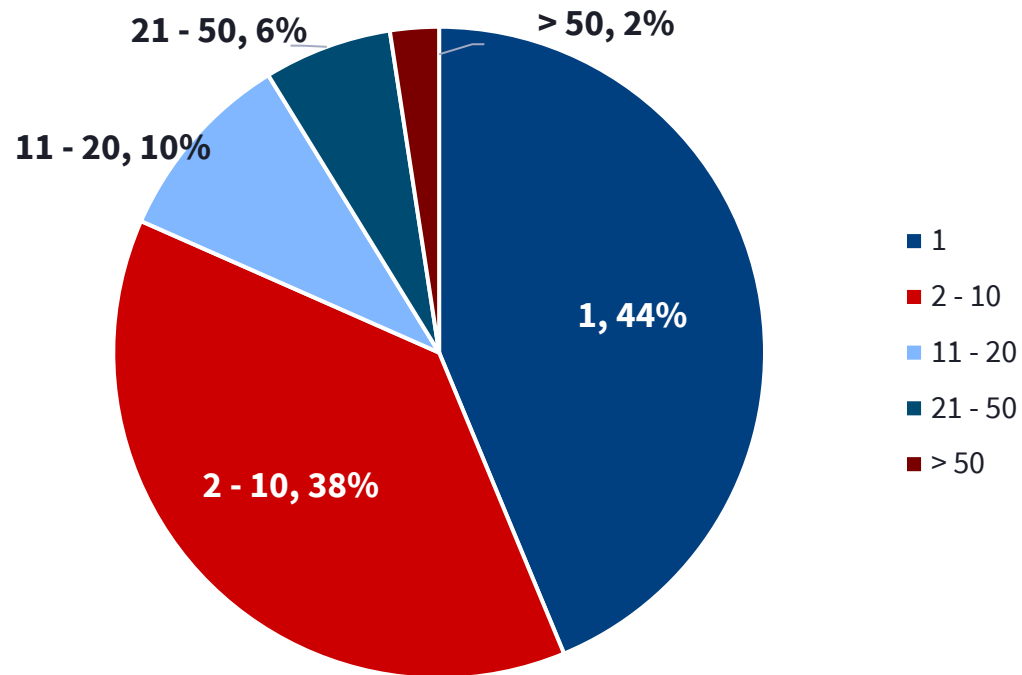


Loan Size Breakdown by Approved (\$)

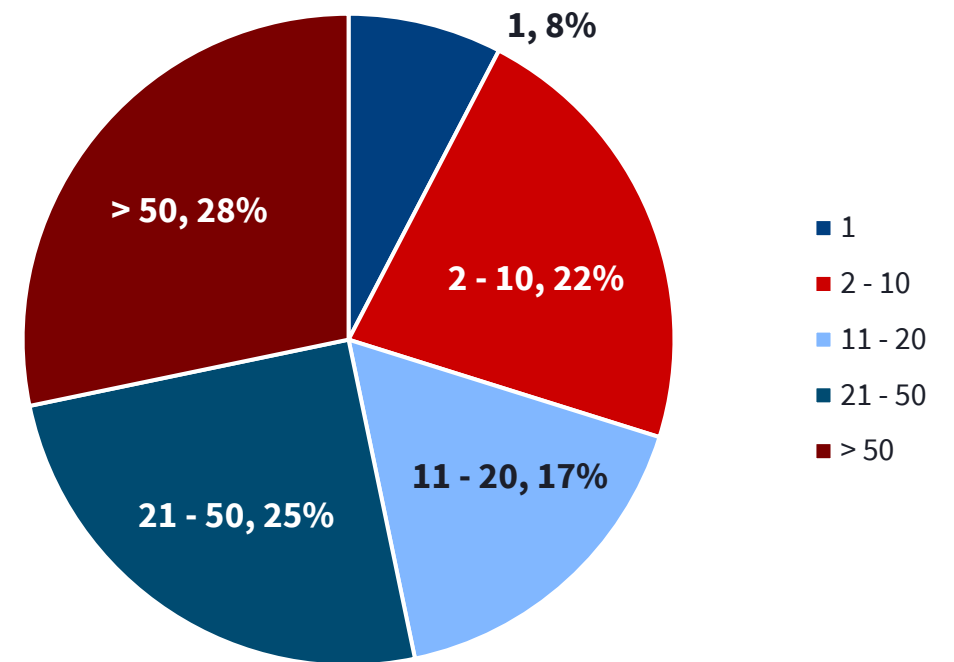


PPP | The current round of PPP is successfully reaching smaller borrowers with ~92% of all loans to businesses with 20 employees or fewer, totaling 47% of loan volume

Number of Employees Breakdown by Approved Count



Number of Employees Breakdown by Approved (\$)



PPP | There is still limited demographic data on PPP borrowers. The SBA is working to improve optional response rate and reaching underserved small businesses

	Loans Approved	Approved (\$)	Avg Loan Size	% of Approved Dollars
LMI* Neighborhoods	492,418	\$38,047,616,135.20	\$77,267	25.08%
Rural*	548,438	\$26,001,881,670.61	\$47,411	17.14%

	% Approved Count	% Approved Dollars
American Indian or Alaska Native	1.14%	0.94%
Asian	3.22%	2.51%
Black or African American	4.80%	1.81%
Eskimo & Aleut	0.00%	0.00%
Multi Group	0.00%	0.00%
Native Hawaiian or Other Pacific Islander	0.08%	0.07%
Puerto Rican	0.00%	0.00%
Unanswered	75.28%	79.41%
White	15.47%	15.26%

Ethnicity	% Approved Count	% Approved Dollars
Hispanic or Latino	3.48%	2.71%
Not Hispanic or Latino	28.79%	30.19%
Unknown/Not Stated	67.73%	67.10%

Gender	% Approved Count	% Approved Dollars
Female	12.93%	9.64%
Male	28.89%	34.72%
Unknown/Not Stated	58.18%	55.64%

Veteran	% Approved Count	% Approved Dollars
Non-Veteran	32.65%	34.25%
Unknown/Not Stated	65.23%	63.42%
Veteran	2.12%	2.33%

*Rural defined as loans to borrowers located in counties where the population is >30% rural, LMI defined using CRA definition



PPP | Large institutions are driving the majority of PPP lending. Non-bank lenders are reaching underserved businesses with a larger proportion of their loans

Lender Type	Loans Approved	Approved (\$)	% Total	% <\$150k	% LMI**	% Rural**
Banks and S&Ls > \$50B	490,372	40,815,187,463	26.91%	39.91%	24.41%	7.49%
Banks and S&Ls \$10B - \$50B	345,408	26,376,650,687	17.39%	35.92%	27.07%	13.65%
Banks and S&Ls \$1B - \$10B	395,578	40,601,771,022	26.77%	30.63%	24.14%	18.19%
Banks and S&Ls < \$1B	426,531	25,702,736,851	16.95%	41.81%	22.25%	35.67%
BIDCOs	7	225,138	0.00%	100.00%	20.33%	3.31%
Credit Unions	59,731	2,730,918,253	1.80%	55.42%	25.11%	18.15%
Farm Credit Lenders	16,671	431,071,730	0.28%	74.28%	10.71%	69.80%
Fintechs (and other State Regulated)	210,923	5,828,037,673	3.84%	69.75%	34.32%	9.49%
Small Business Lending Companies	50,778	2,521,492,296	1.66%	50.46%	28.90%	6.94%
CFI	96,883	6,668,796,341	4.40%	41.23%	29.44%	18.97%
To Be Confirmed	2	120,004	0.00%	100.00%	100.00%	0.00%
Program Averages (by approved \$)				39.1%	25.1%	17.1%

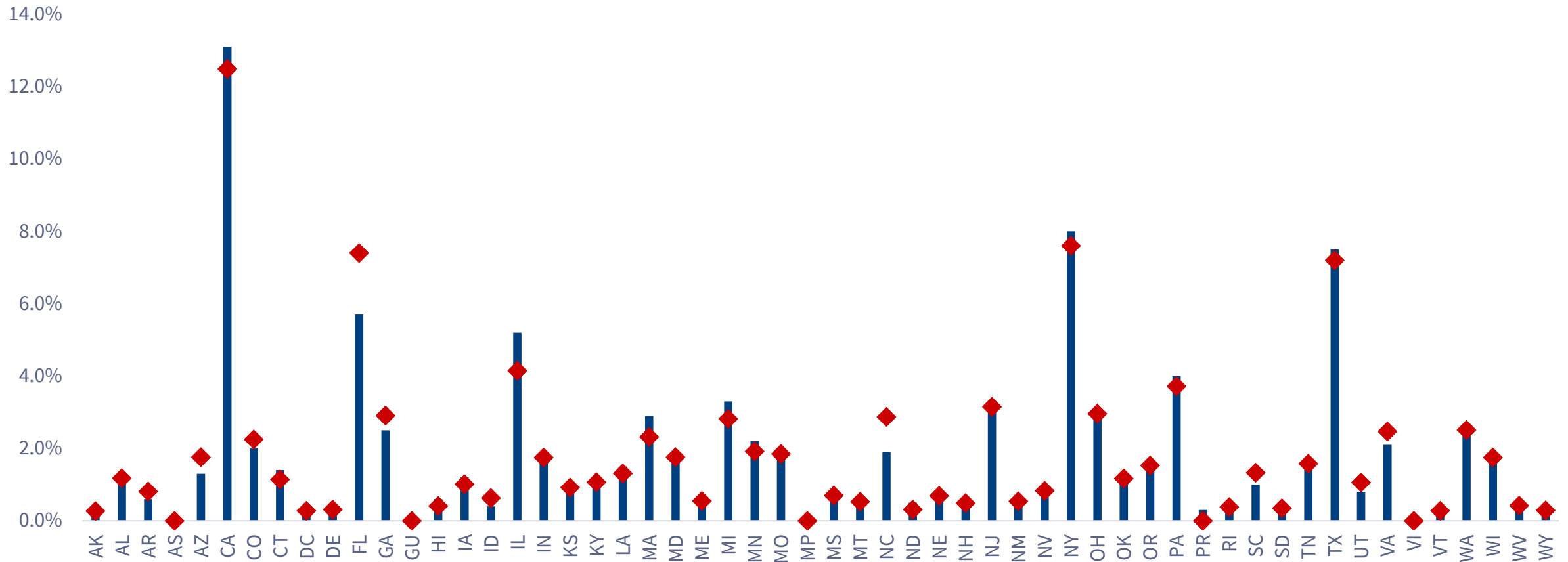
Green – Above program average
No color – Approximately program average
Yellow checkerboard – Below program average

*CDFI defined as Community Development Financial Institutions, BIDCOs defined as Business and Industrial Development Corporations

**Rural defined as loans to borrowers located in counties where the population is >30% rural, LMI defined using [CRA](#) definition

PPP | The current round has reached all 50 states

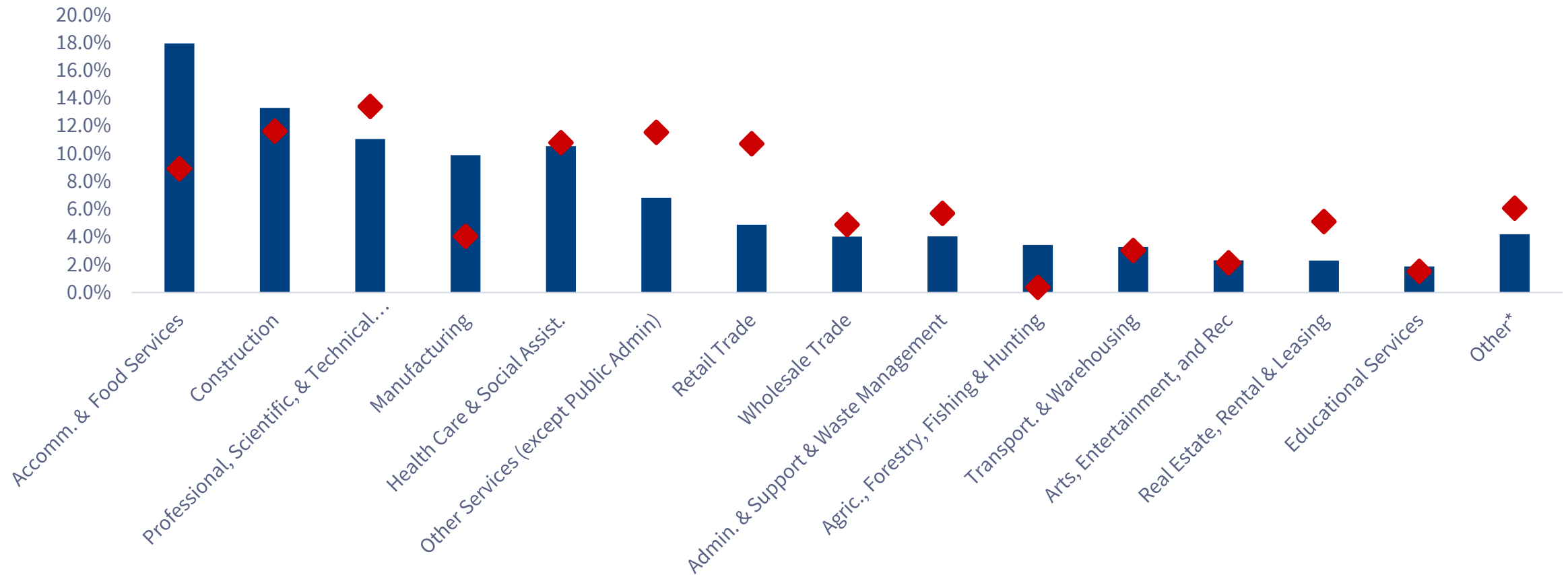
% of total lending against proportion of total US businesses with <500 employees



*Red markers detail the proportion of US Businesses with < 500 employees by state (Source: [US Census, SUSB](#)); this is data for employer businesses and doesn't include independent contractors

PPP | Accommodation and Food Services account for 18% of all lending, driven primarily by restaurants

% of total lending against proportion of total US businesses with <500 employees



*Other includes Information, Mining, Finance & Insurance, Public Admin., Management of Companies & Enterprises, Utilities, and Unclassified Establishments Industries

**Red markers detail the proportion of US Businesses with < 500 employees by industry (Source: [US Census, SUSB](#)), this is data for employer businesses and doesn't include independent contractors or farms



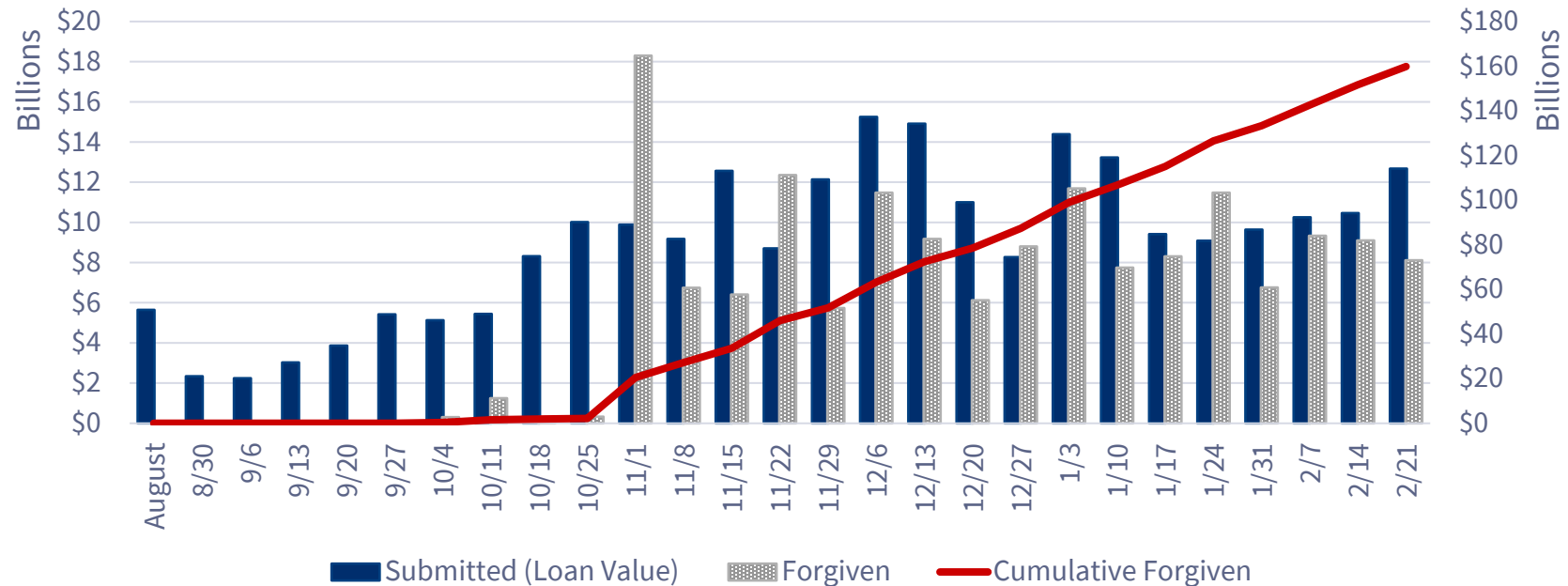
U.S. Small Business
Administration

Paycheck Protection Program Forgiveness

Data as of 02/25/21

Forgiveness | ~34% of loans have completed the forgiveness process, totaling ~31% of total 2020 PPP volume

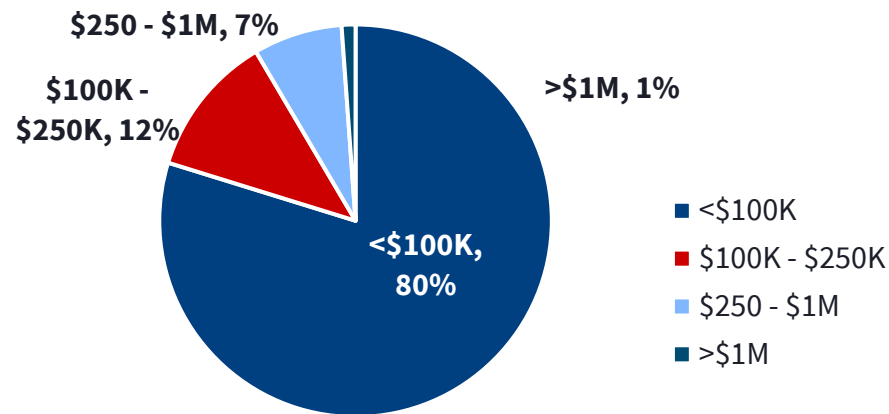
	Total 2020 PPP Volume	Amount Forgiven	Amount Not Forgiven	In Process	Applications not yet received
Count	5.3M	1.8M	-	242k	3.2M
Volume	\$521.2B	\$159.8B	\$0.48B	\$83.2B	\$277.7B



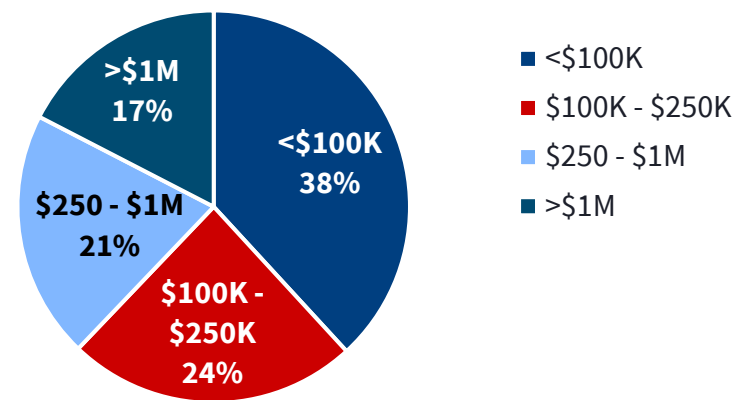
Forgiveness | Across all loan sizes, over 99% of loan value has been forgiven on loans that have completed the forgiveness process

	Forgiven (Amt)	Not Forgiven (Amt)	% Forgiven of Processed	In Process (Amt)	Apps Not Yet Received (Amt)	Total PPP Volume	% Sub. for Forgiveness (Amt)
<\$100K	\$38.3 B	\$0.14 B	99.6%	\$4.0 B	\$67.8 B	\$110.2 B	38.5%
\$100K - \$250K	\$32.7 B	\$0.08 B	99.7%	\$5.4 B	\$47.7 B	\$85.9 B	44.5%
\$250 - \$1M	\$61.0 B	\$0.16 B	99.7%	\$15.9 B	\$70.2 B	\$147.3 B	52.3%
>\$1M	\$27.8 B	\$0.09 B	99.7%	\$58.0 B	\$92.0 B	\$177.9 B	48.3%
Total	\$159.8 B	\$0.48 B	99.7%	\$83.2 B	\$277.7 B	\$521.2 B	46.7%

Forgiven count by loan size



Forgiven value by loan size



Forgiveness | Most types of lenders have submitted at least 1/3 of their applications for forgiveness

Lender Type	Forgiven (Amt)	Not Forgiven (Amt)	% Forgiven of Processed	In Process (Amt)	Apps not yet received (Amt)	Total PPP Volume	% Sub. for Forgiveness (Amt)
Banks and S&Ls(\$10B or more)	\$71,070 M	\$248 M	99.7%	\$48,257 M	\$183,309 M	\$302,884 M	39.5%
Banks and S&Ls(less than \$10B)	\$83,135 M	\$213 M	99.7%	\$32,414 M	\$78,064 M	\$193,826 M	59.7%
BIDCOs	\$1 M	\$0 M	100.0%	\$0 M	\$0 M	\$1 M	93.2%
Certified Development Companies	\$129 M	\$0 M	99.7%	\$31 M	\$241 M	\$402 M	40.0%
Credit Unions (\$10B or more)	\$309 M	\$1 M	99.5%	\$94 M	\$492 M	\$896 M	45.1%
Credit Unions (less than \$10B)	\$3,420 M	\$13 M	99.6%	\$1,104 M	\$3,916 M	\$8,454 M	53.7%
Farm Credit Lenders	\$384 M	\$0 M	99.9%	\$280 M	\$740 M	\$1,405 M	47.3%
Fintechs (and other State Regulated)	\$496 M	\$1 M	99.8%	\$247 M	\$3,116 M	\$3,860 M	19.3%
Microlenders	\$80 M	\$0 M	99.8%	\$23 M	\$129 M	\$233 M	44.5%
Non Bank CDFI Funds	\$90 M	\$0 M	99.9%	\$42 M	\$217 M	\$349 M	37.8%
Small Business Lending Companies	\$713 M	\$2 M	99.8%	\$732 M	\$7,473 M	\$8,919 M	16.2%
To Be Confirmed	\$0 M	\$0 M	100.0%	\$0 M	\$10 M	\$10 M	0.6%



U.S. Small Business
Administration

Economic Injury Disaster Loans (EIDL)

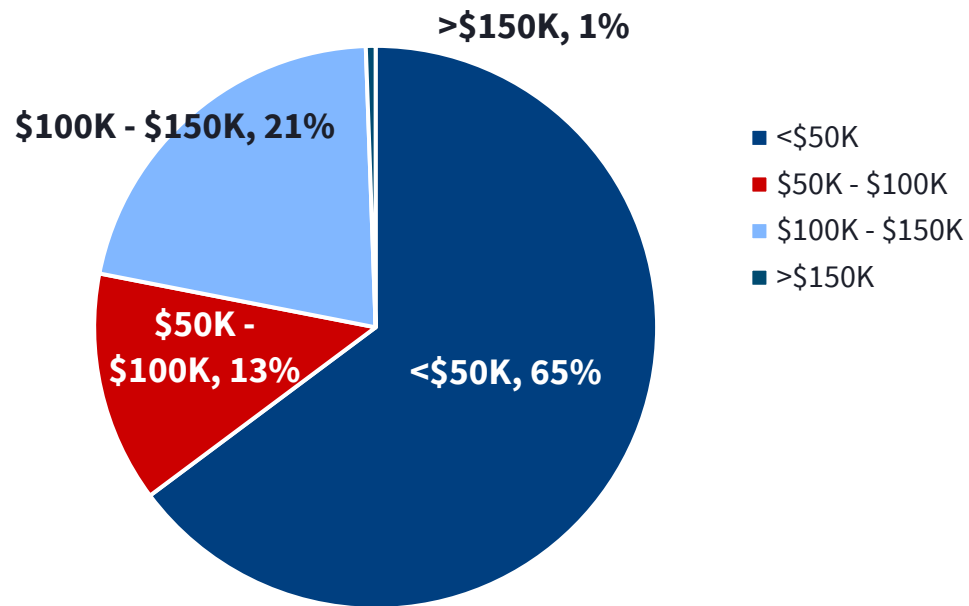
Data as of 02/25/21

EIDL | Since April, EIDL has approved ~\$200B in loans

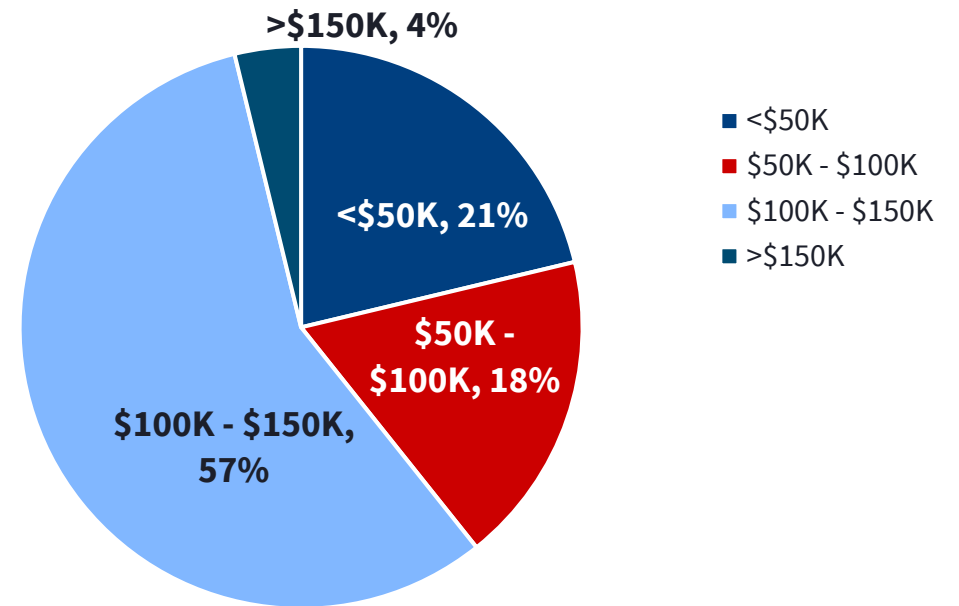
Loans Approved	Approved (\$)	Disbursements	Disbursed \$
3.7M	\$200B	3.5M	\$192.2B (96%)

EIDL | 78% of all loans are less than \$100k, totaling 39% of loan volume

Loan Size Breakdown by Approved Count

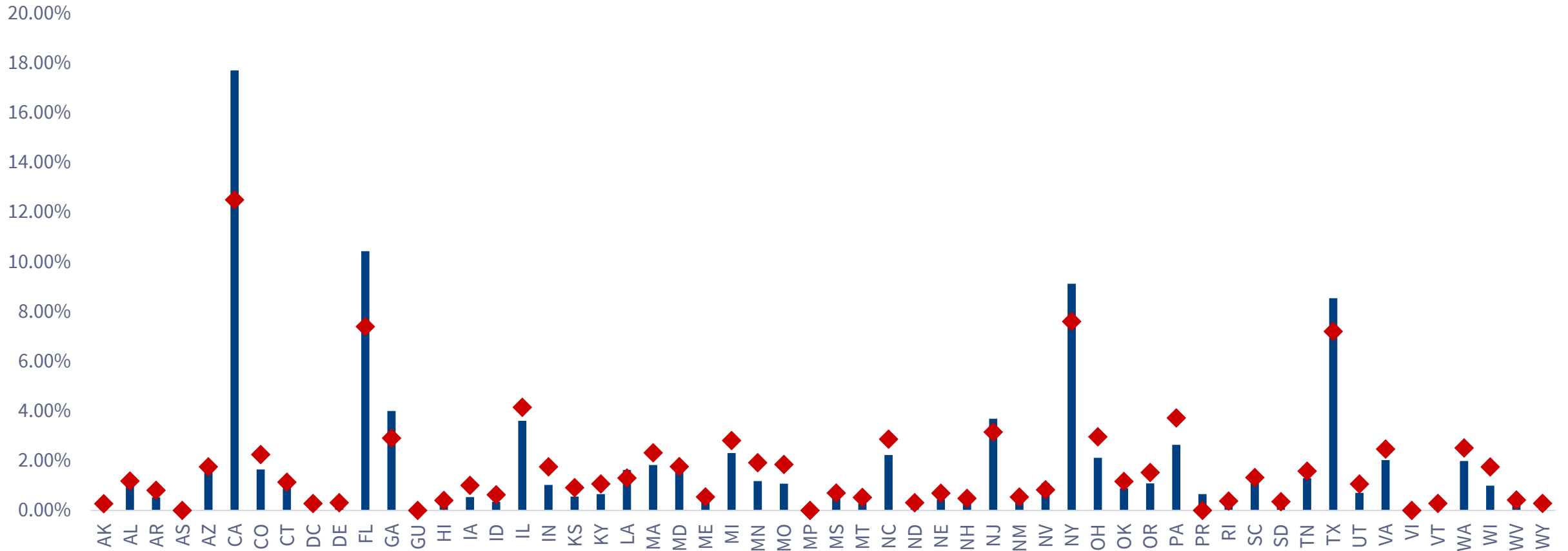


Loan Size Breakdown by Approved \$



EIDL | EIDL has reached all 50 states

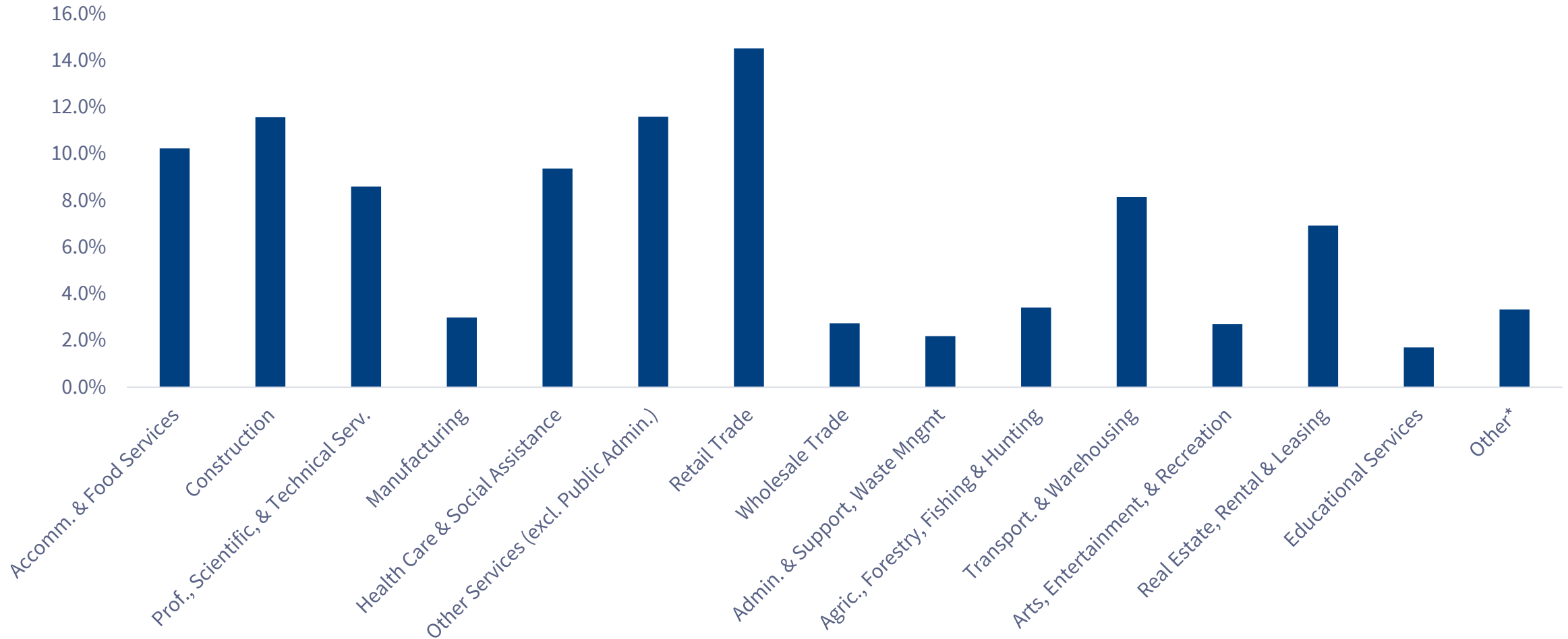
% of total against proportion of total US businesses with <500 employees



*Red markers detail the proportion of US Businesses with < 500 employees by state (Source: [US Census, SUSB](#)), this is data for employer businesses and doesn't include independent contractors

EIDL | Retail Trade accounts for ~15% of all lending

% of total lending



*Other includes Information, Mining, Finance & Insurance, Public Admin., Management of Companies & Enterprises, Utilities, and Unclassified Establishments Industries



U.S. Small Business
Administration

Economic Injury Disaster Loan (EIDL) Advance

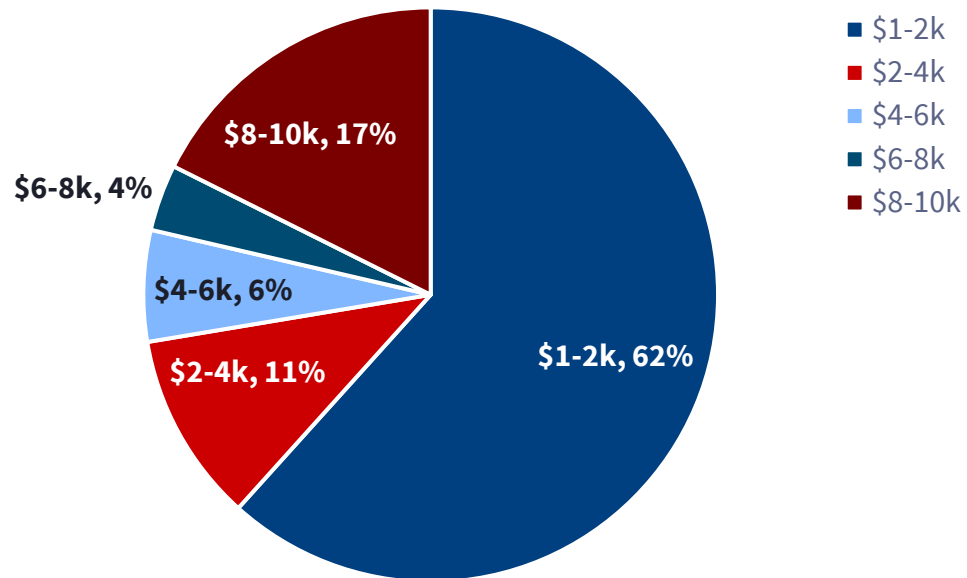
COMPLETED ROUND 1 DATA

EIDL Advance | \$20B in EIDL Advance has been fully exhausted and disbursed

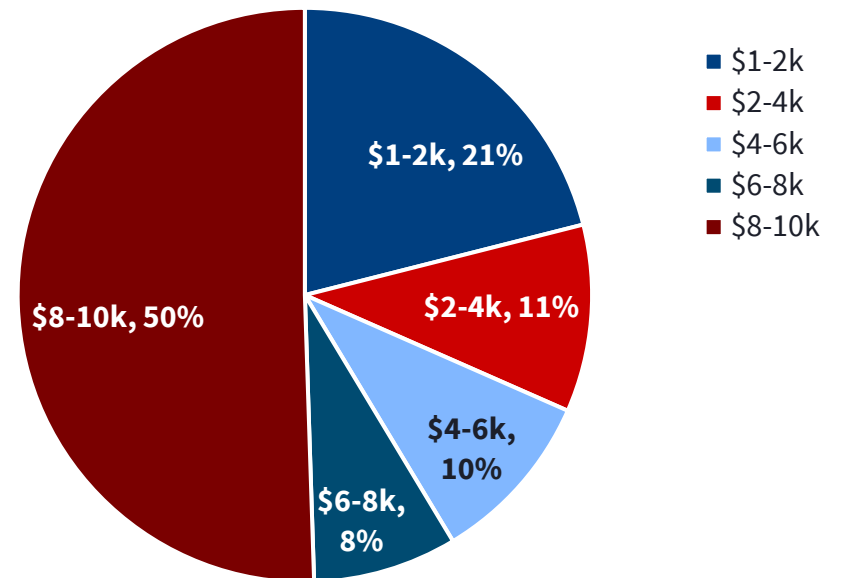
Applications	Application (\$)	Approved	Approved (\$)	Disbursements	Disbursed \$
8,195,968	\$28B	5,781,390	\$20B	5,781,390	\$20B

EIDL Advance | 51% of Advances are \$1k, totaling 15% of volume

Advance Size Breakdown by Approved Count

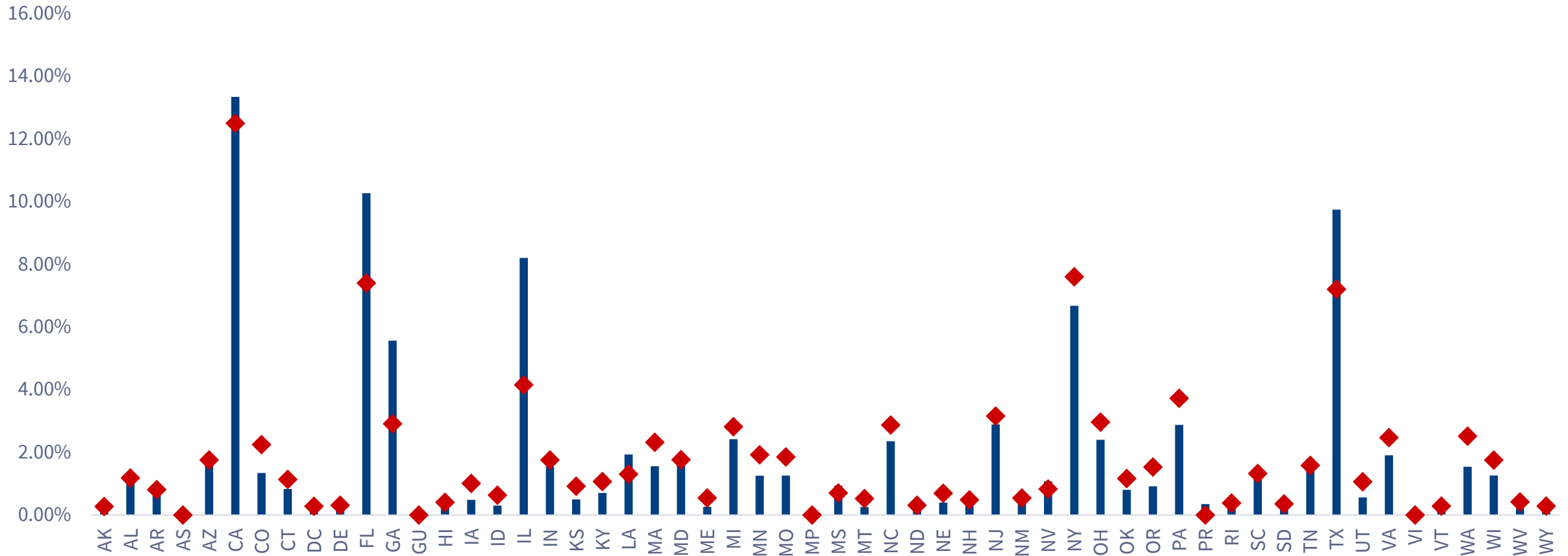


Advance Size Breakdown by Approved \$



EIDL Advance | EIDL Advance has reached all 50 states and nearly all US territories

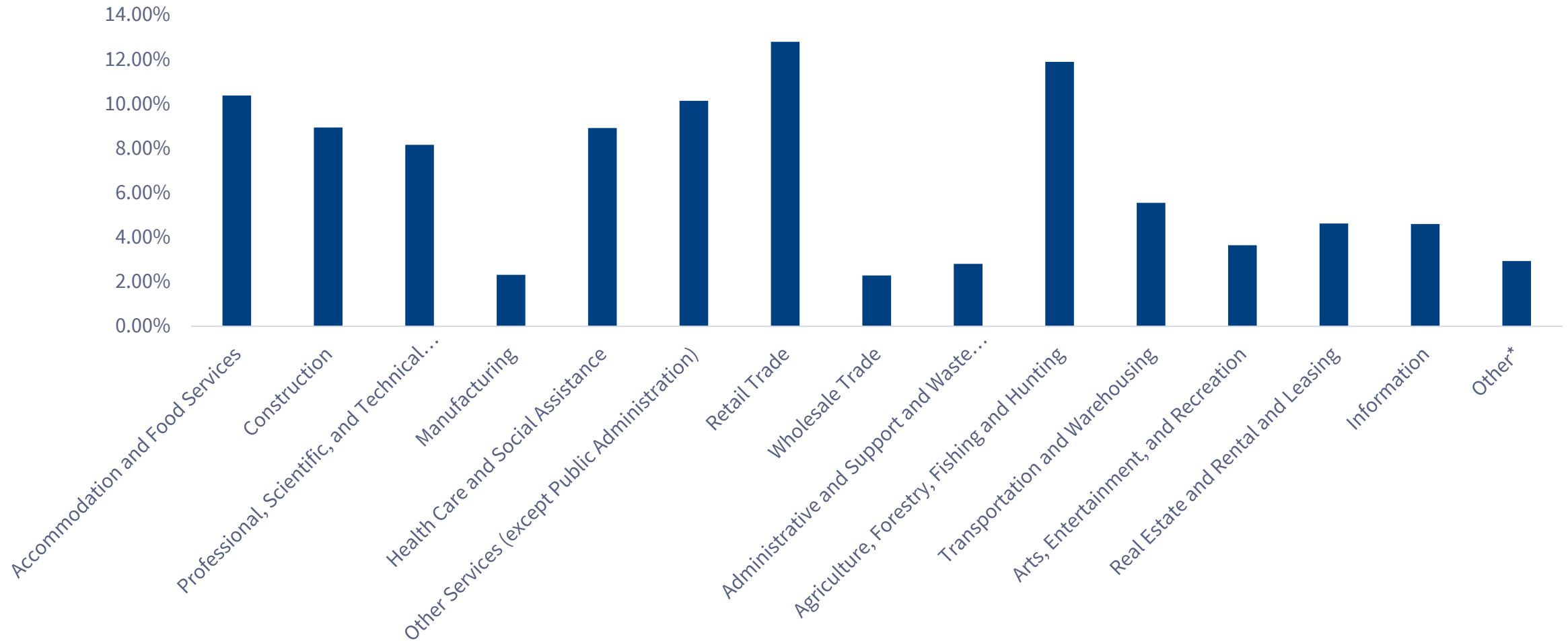
% of total against proportion of total US businesses with <500 employees



*Red markers detail the proportion of US Businesses with < 500 employees by state (Source: [US Census, SUSB](#)), this is data for employer businesses and doesn't include independent contractors

EIDL Advance | Retail Trade accounts for 13% of all advances

% of total lending



*Other includes Educ. Services, Mining, Finance & Insurance, Public Admin., Management of Companies & Enterprises, Utilities, and Unclassified Establishments Industries