



U.S. Small Business  
Administration



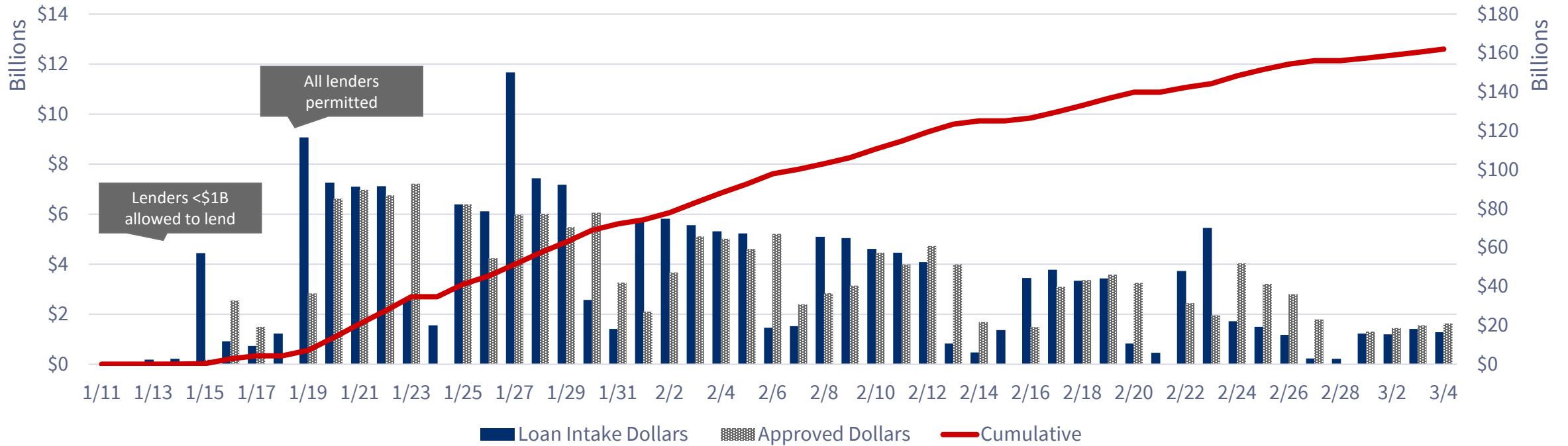
U.S. Small Business  
Administration

# Paycheck Protection Program

Data as of 03/04/21

# PPP | The current round of PPP is pacing steadily

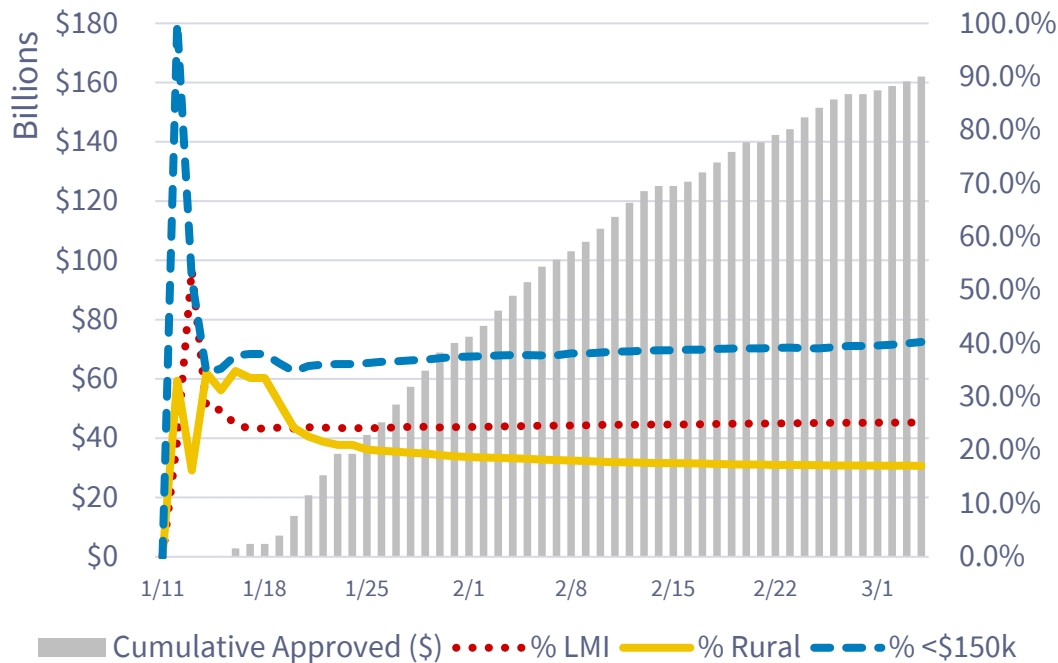
Loan Intake*	Loan Intake* (\$)	Loans Approved	Approved (\$)	Avg Loan Size
2,479,308	\$176.2B	2,330,958	\$162.0B	\$69,510



\*Loan Intake defined as PPP loan guarantee applications submitted to SBA for processing

# PPP | The Administration is focused on ensuring equitable access of PPP funds. The current round is on pace to pass some of the defined set-asides in the statute

PPP lending over time



	LMI*	Rural*	<\$150k
Program Averages (by approved \$)	25.2%	17.1%	40.2%

Set Aside Breakdown by Approved \$

	Total Volume** (\$)	Total Set Aside
First Draw Loans <=10 employees	\$11.8B	\$15B
First Draw Loans LMI & <\$250k	\$3.7B	
Second Draw Loans <=10 employees	\$38.5B	\$25B
Second Draw Loans LMI & <\$250k	\$16.7B	
Community Financial Institutions	\$7.1B	\$15B
First & Second Draw from IDIs, CUs, FCSIs <\$10B *	\$77.1B	\$15B
New First Draw Borrowers	\$16.7B	\$35B

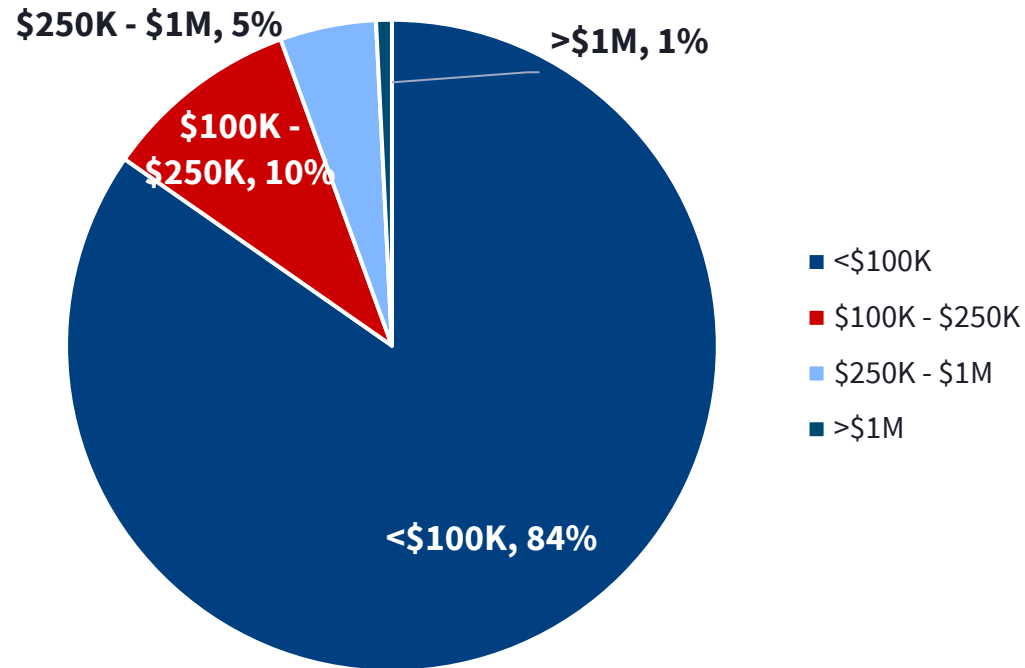
\*Insured Depository Institutions, Credit Unions, and Farm Credit System Institutions

\*\*Set asides are being treated as mutually exclusive, thus total assigned amount from an accounting standpoint is lower than the total volume above

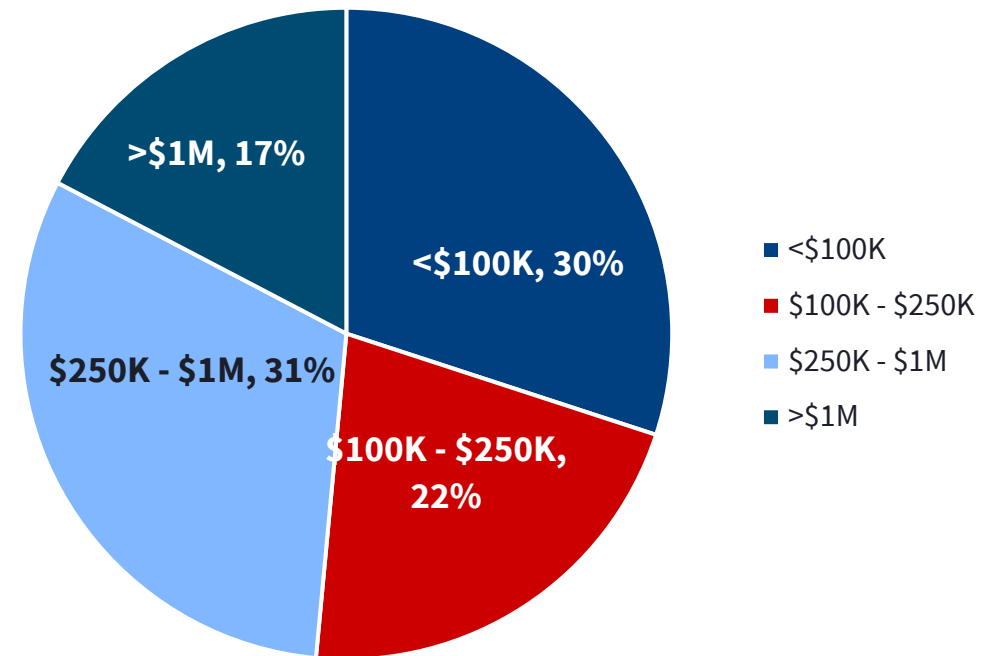
\*Rural defined as loans to borrowers located in counties where the population is >30% rural, LMI defined using CRA definition

# PPP | The current round of PPP is successfully reaching smaller borrowers with 94% of all loans less than \$250k, totaling 52% of loan volume

Loan Size Breakdown by Approved Count

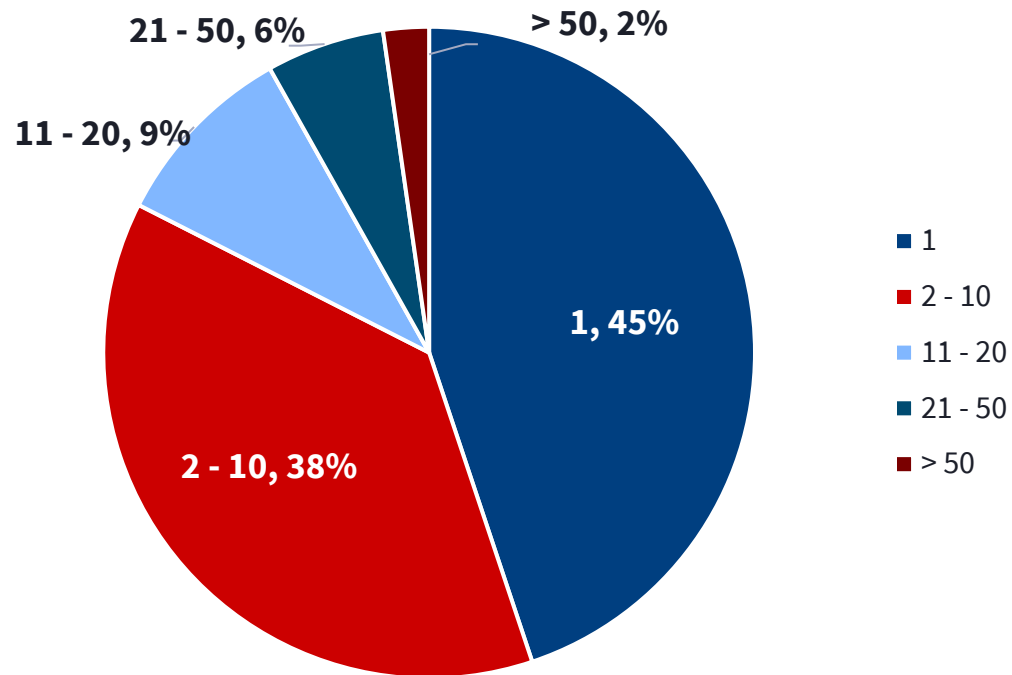


Loan Size Breakdown by Approved (\$)

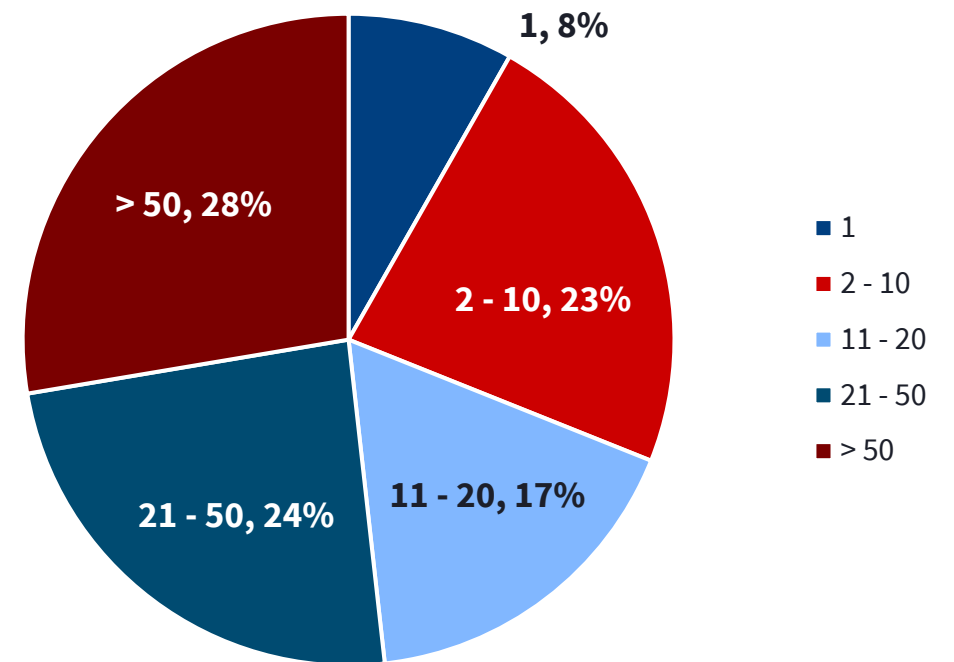


# PPP | The current round of PPP is successfully reaching smaller borrowers with 92% of all loans to businesses with 20 employees or fewer, totaling 48% of loan volume

Number of Employees Breakdown by Approved Count



Number of Employees Breakdown by Approved (\$)



# PPP | There is still limited demographic data on PPP borrowers. The SBA is working to improve optional response rate and reaching underserved small businesses

	Loans Approved	Approved (\$)	Avg Loan Size	% of Approved Dollars
LMI* Neighborhoods	559,443	\$40,760,961,827	\$72,860	25.2%
Rural*	602,791	\$27,631,886,210	\$45,840	17.1%

	% Approved Count	% Approved Dollars
American Indian or Alaska Native	1.15%	0.95%
Asian	3.23%	2.57%
Black or African American	5.46%	2.08%
Eskimo & Aleut	0.00%	0.00%
Multi Group	0.00%	0.00%
Native Hawaiian or Other Pacific Islander	0.09%	0.07%
Puerto Rican	0.00%	0.00%
Unanswered	74.46%	78.90%
White	15.61%	15.43%

Ethnicity	% Approved Count	% Approved Dollars
Hispanic or Latino	3.59%	2.80%
Not Hispanic or Latino	29.04%	30.17%
Unknown/NotStated	67.37%	67.03%

Gender	% Approved Count	% Approved Dollars
Female	13.18%	9.74%
Male	28.86%	34.65%
Unknown/NotStated	57.96%	55.62%

Veteran	% Approved Count	% Approved Dollars
Non-Veteran	32.99%	34.33%
Unknown/Not Stated	64.89%	63.35%
Veteran	2.12%	2.33%

\*Rural defined as loans to borrowers located in counties where the population is >30% rural, LMI defined using [CRA](#) definition

# PPP | Large institutions are driving the majority of PPP lending. Non-bank lenders are reaching underserved businesses with a larger proportion of their loans

Lender Type	Loans Approved	Approved (\$)	% Total	% <\$150k	% LMI**	% Rural**
Banks and S&Ls > \$50B	547,626	\$43,964,287,308	27.13%	41.19%	24.33%	7.47%
Banks and S&Ls \$10B - \$50B	387,827	\$28,341,870,524	17.49%	37.01%	27.08%	13.54%
Banks and S&Ls \$1B - \$10B	426,379	\$42,681,385,002	26.34%	31.22%	24.12%	18.23%
Banks and S&Ls < \$1B	458,418	\$26,879,516,854	16.59%	42.59%	22.20%	35.87%
BIDCOs	7	\$225,138	0.00%	100.00%	20.33%	3.31%
Credit Unions	65,109	\$2,899,311,524	1.79%	56.29%	24.99%	18.04%
Farm Credit Lenders	19,977	\$499,456,765	0.31%	77.17%	10.32%	70.46%
Fintechs (and other State Regulated)	258,859	\$6,854,881,229	4.23%	72.38%	35.64%	9.35%
Small Business Lending Companies	58,925	\$2,785,282,953	1.72%	52.12%	29.12%	7.14%
CFI	107,813	\$7,117,654,124	4.39%	42.10%	29.43%	19.34%
To Be Confirmed	18	\$295,693	0.00%	100.00%	40.58%	24.16%
<b>Program Averages (by approved \$)</b>				<b>40.2%</b>	<b>25.2%</b>	<b>17.1%</b>

**Green** – Above program average  
**No color** – Approximately program average  
**Yellow checkerboard** – Below program average

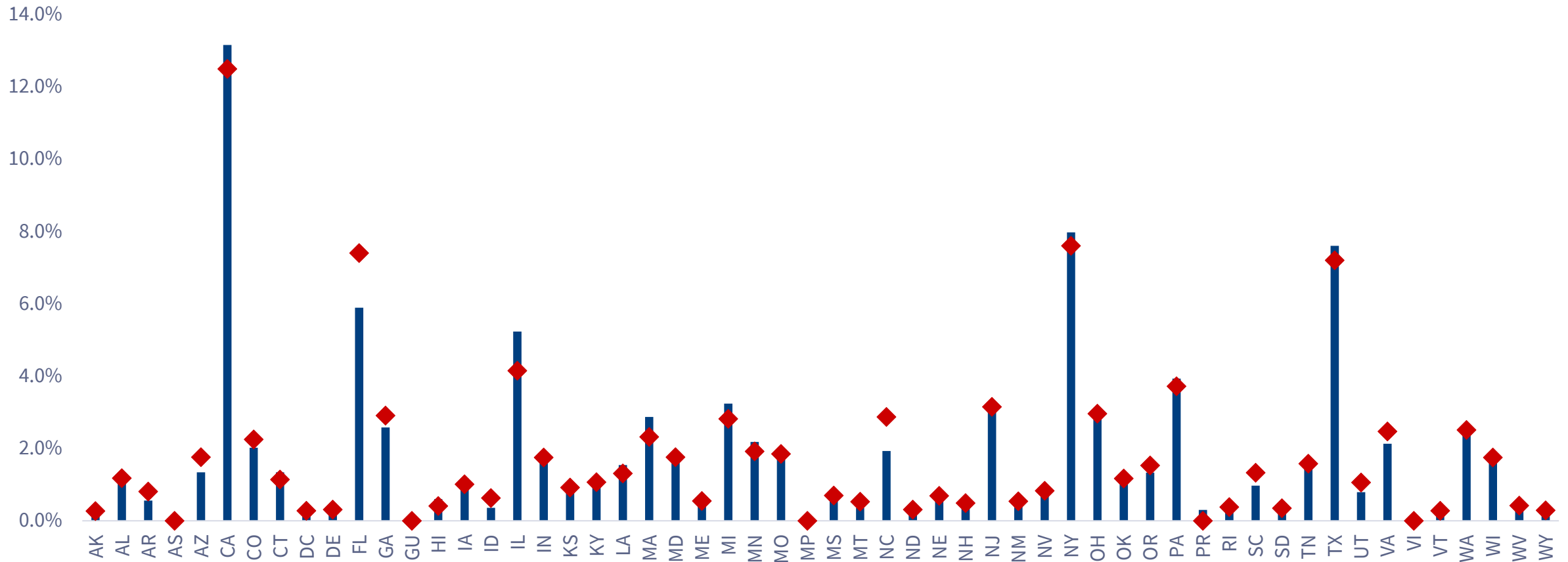
\*CDFI defined as Community Development Financial Institutions, BIDCOs defined as Business and Industrial Development Corporations

\*\*Rural defined as loans to borrowers located in counties where the population is >30% rural, LMI defined using [CRA](#) definition



# PPP | The current round has reached all 50 states

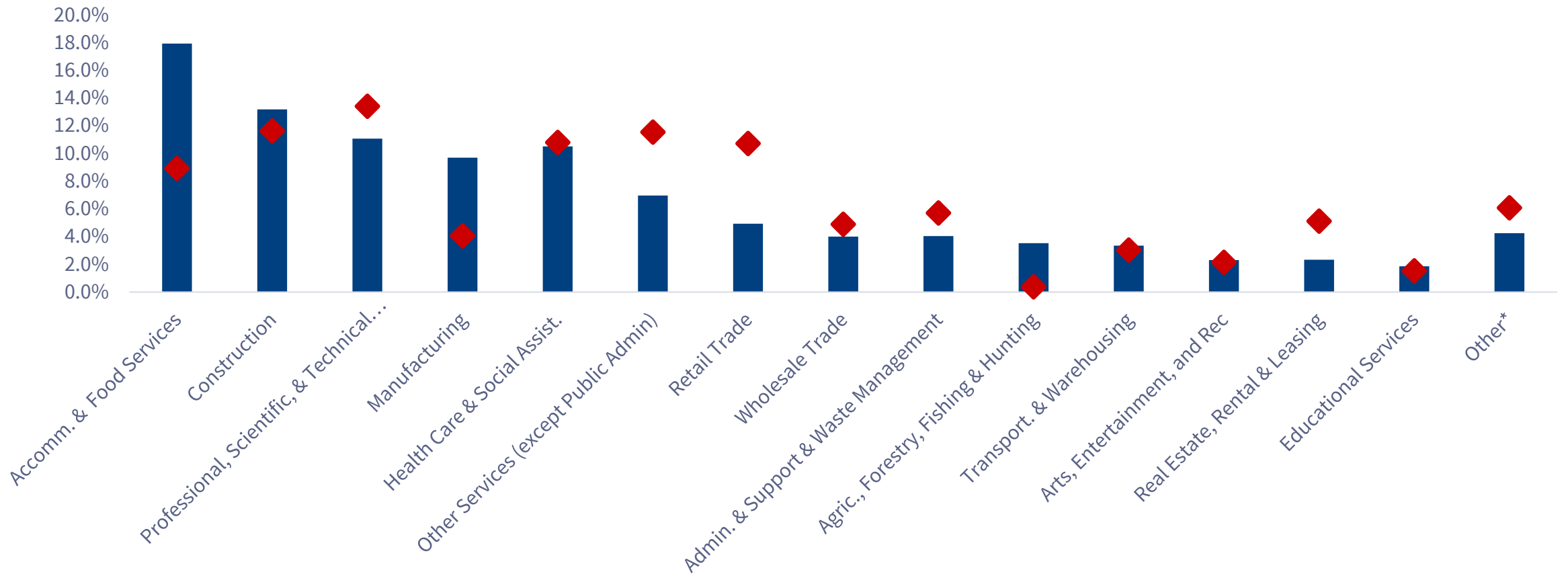
% of total lending against proportion of total US businesses with <500 employees



\*Red markers detail the proportion of US Businesses with < 500 employees by state (Source: [US Census, SUSB](#)); this is data for employer businesses and doesn't include independent contractors

# PPP | Accommodation and Food Services account for 18% of all lending, driven primarily by restaurants

% of total lending against proportion of total US businesses with <500 employees



\*Other includes Information, Mining, Finance & Insurance, Public Admin., Management of Companies & Enterprises, Utilities, and Unclassified Establishments Industries

\*\*Red markers detail the proportion of US Businesses with < 500 employees by industry (Source: [US Census, SUSB](#)), this is data for employer businesses and doesn't include independent contractors or farms



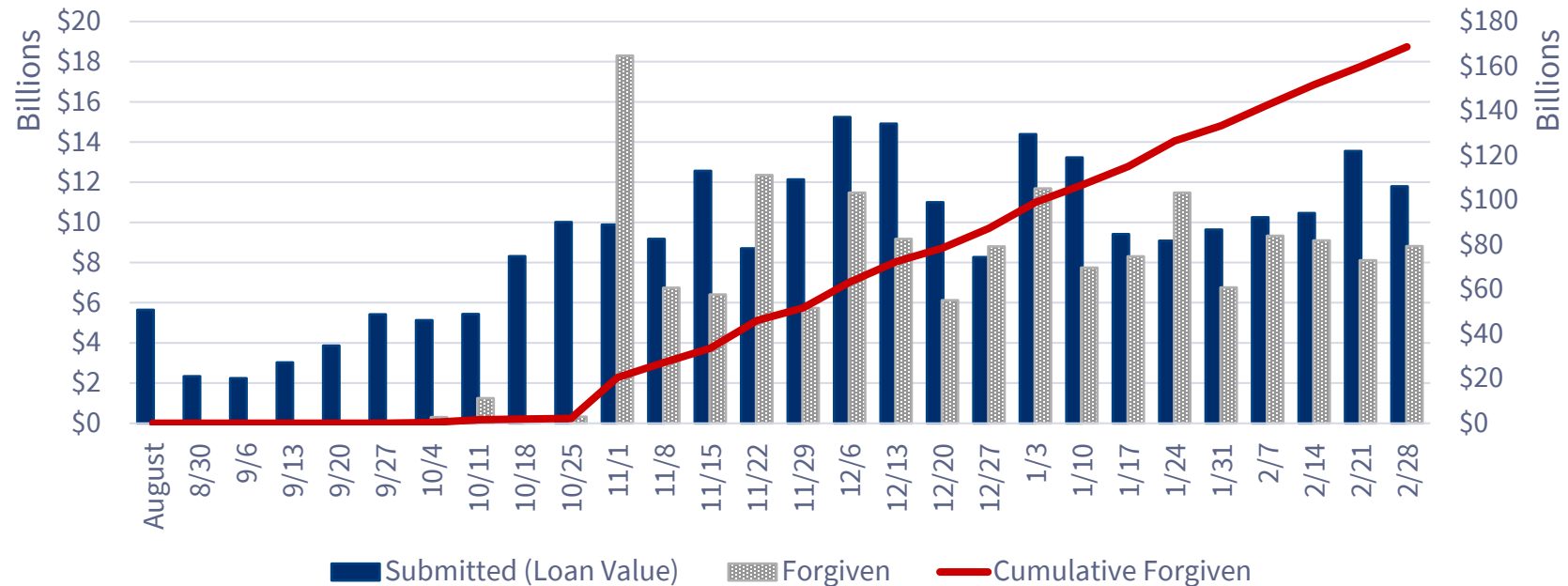
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# Paycheck Protection Program Forgiveness

Data as of 03/04/21

# Forgiveness | ~36% of loans have completed the forgiveness process, totaling ~32% of total 2020 PPP volume

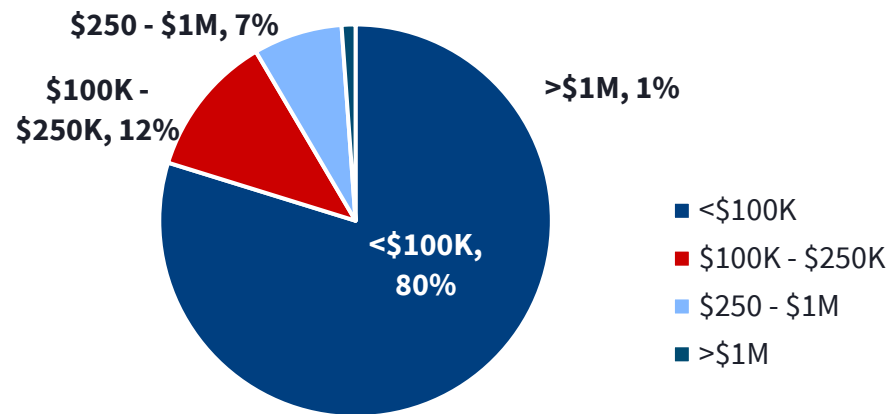
	Total 2020 PPP Volume	Amount Forgiven	Amount Not Forgiven	In Process	Applications not yet received
<b>Count</b>	<b>5.2M</b>	<b>1.9M</b>	<b>-</b>	<b>250k</b>	<b>3.0M</b>
<b>Volume</b>	<b>\$521.2B</b>	<b>\$168.6B</b>	<b>\$0.5B</b>	<b>\$87.1B</b>	<b>\$265.0B</b>



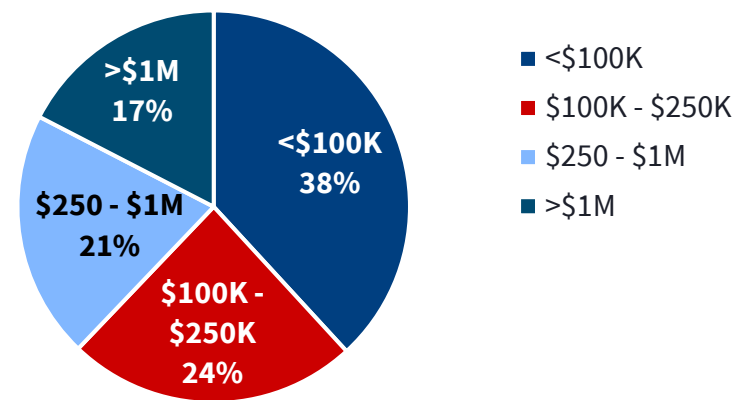
# Forgiveness | Across all loan sizes, over 99% of loan value has been forgiven on loans that have completed the forgiveness process

	Forgiven (Amt)	Not Forgiven (Amt)	% Forgiven of Processed	In Process (Amt)	Apps Not Yet Received (Amt)	Total PPP Volume	% Sub. for Forgiveness (Amt)
<\$100K	\$40.7 B	\$0.2 B	99.6%	\$4.2 B	\$65.1 B	\$110.2 B	40.9%
\$100K - \$250K	\$34.5 B	\$0.1 B	99.7%	\$5.7 B	\$45.6 B	\$85.9 B	46.9%
\$250 - \$1M	\$64.1 B	\$0.2 B	99.7%	\$16.3 B	\$66.8 B	\$147.3 B	54.7%
>\$1M	\$29.3 B	\$0.1 B	99.7%	\$61.0 B	\$87.4 B	\$177.9 B	50.8%
<b>Total</b>	<b>\$168.6 B</b>	<b>\$0.5 B</b>	<b>99.7%</b>	<b>\$87.1 B</b>	<b>\$265.0 B</b>	<b>\$521.2 B</b>	<b>49.2%</b>

Forgiven count by loan size



Forgiven value by loan size



# Forgiveness | Most types of lenders have submitted nearly ½ of their applications for forgiveness

Lender Type	Forgiven (Amt)	Not Forgiven (Amt)	% Forgiven of Processed	In Process (Amt)	Apps not yet received (Amt)	Total PPP Volume	% Sub. for Forgiveness (Amt)
Banks and S&Ls(\$10B or more)	\$75,272 M	\$263 M	99.7%	\$50,180 M	\$177,141 M	\$302,856 M	41.5%
Banks and S&Ls(less than \$10B)	\$87,149 M	\$224 M	99.7%	\$34,299 M	\$72,156 M	\$193,828 M	62.8%
BIDCOs	\$1 M	\$0 M	100.0%	\$0 M	\$0 M	\$1 M	100.0%
Certified Development Companies	\$141 M	\$0 M	99.7%	\$27 M	\$234 M	\$402 M	41.9%
Credit Unions (\$10B or more)	\$328 M	\$2 M	99.5%	\$90 M	\$476 M	\$895 M	46.8%
Credit Unions (less than \$10B)	\$3,628 M	\$14 M	99.6%	\$1,172 M	\$3,640 M	\$8,455 M	56.9%
Farm Credit Lenders	\$404 M	\$0 M	99.9%	\$302 M	\$702 M	\$1,408 M	50.1%
Fintechs (and other State Regulated)	\$625 M	\$2 M	99.8%	\$161 M	\$3,072 M	\$3,859 M	20.4%
Microlenders	\$84 M	\$0 M	99.7%	\$30 M	\$119 M	\$233 M	48.9%
Non Bank CDFI Funds	\$95 M	\$0 M	99.9%	\$46 M	\$208 M	\$349 M	40.4%
Small Business Lending Companies	\$914 M	\$2 M	99.8%	\$809 M	\$7,194 M	\$8,918 M	19.3%
To Be Confirmed	\$0 M	\$0 M	100.0%	\$0 M	\$10 M	\$10 M	0.6%



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# Economic Injury Disaster Loans (EIDL)

Data as of 03/04/21

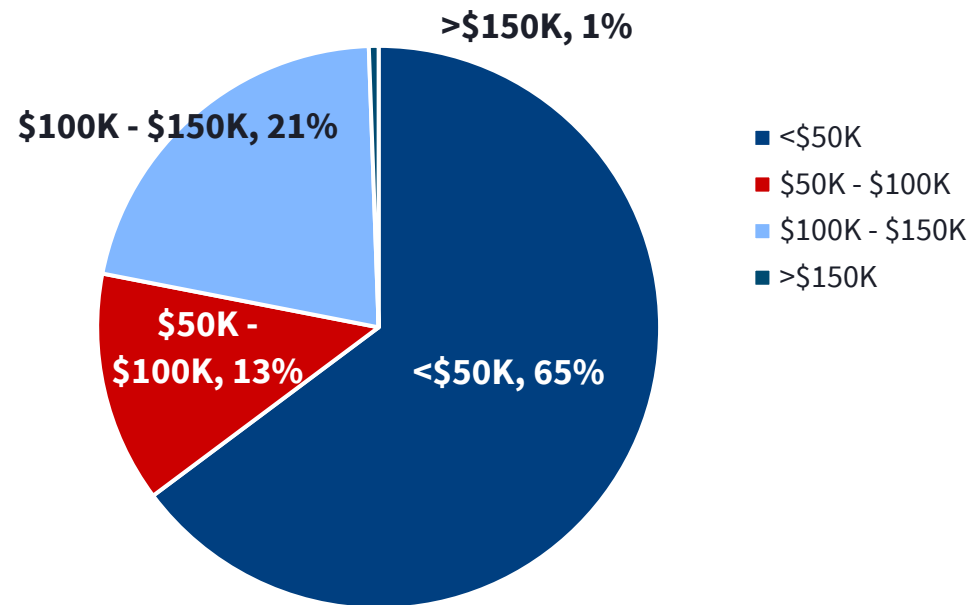
# EIDL | Since April, EIDL has approved \$200B in loans

Loans Approved	Approved (\$)	Disbursements	Disbursed \$
3.7M	\$200.2B	3.5M	\$192.5B (96%)

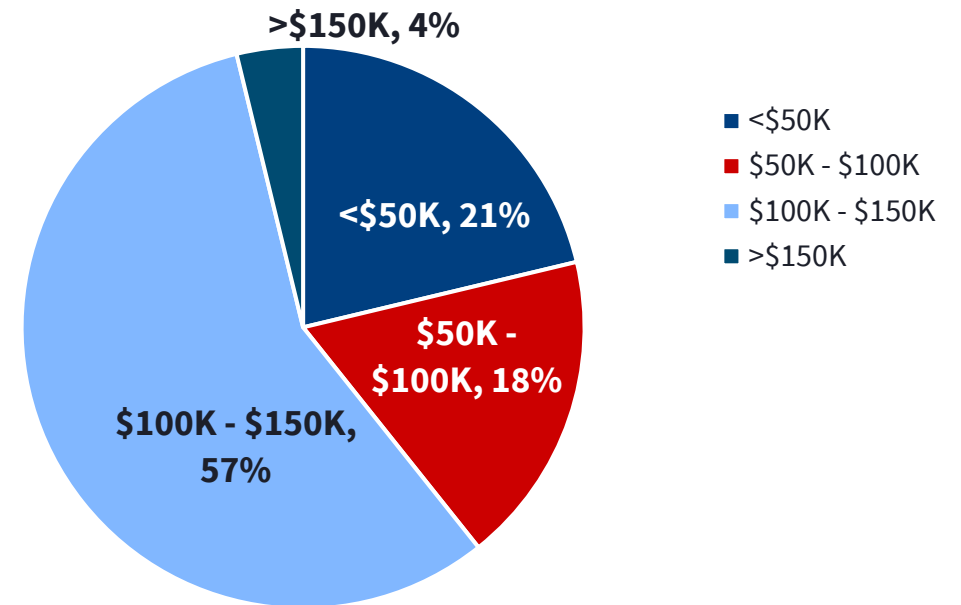


# EIDL | 78% of all loans are less than \$100k, totaling 39% of loan volume

Loan Size Breakdown by Approved Count

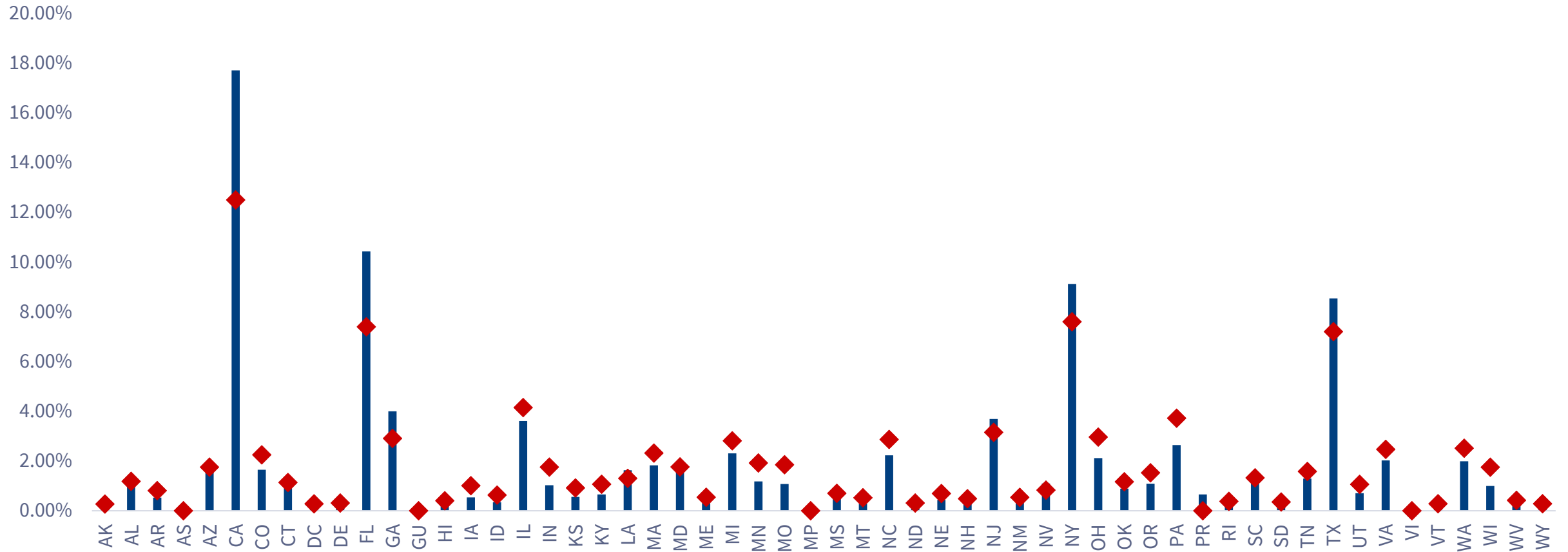


Loan Size Breakdown by Approved \$



# EIDL | EIDL has reached all 50 states

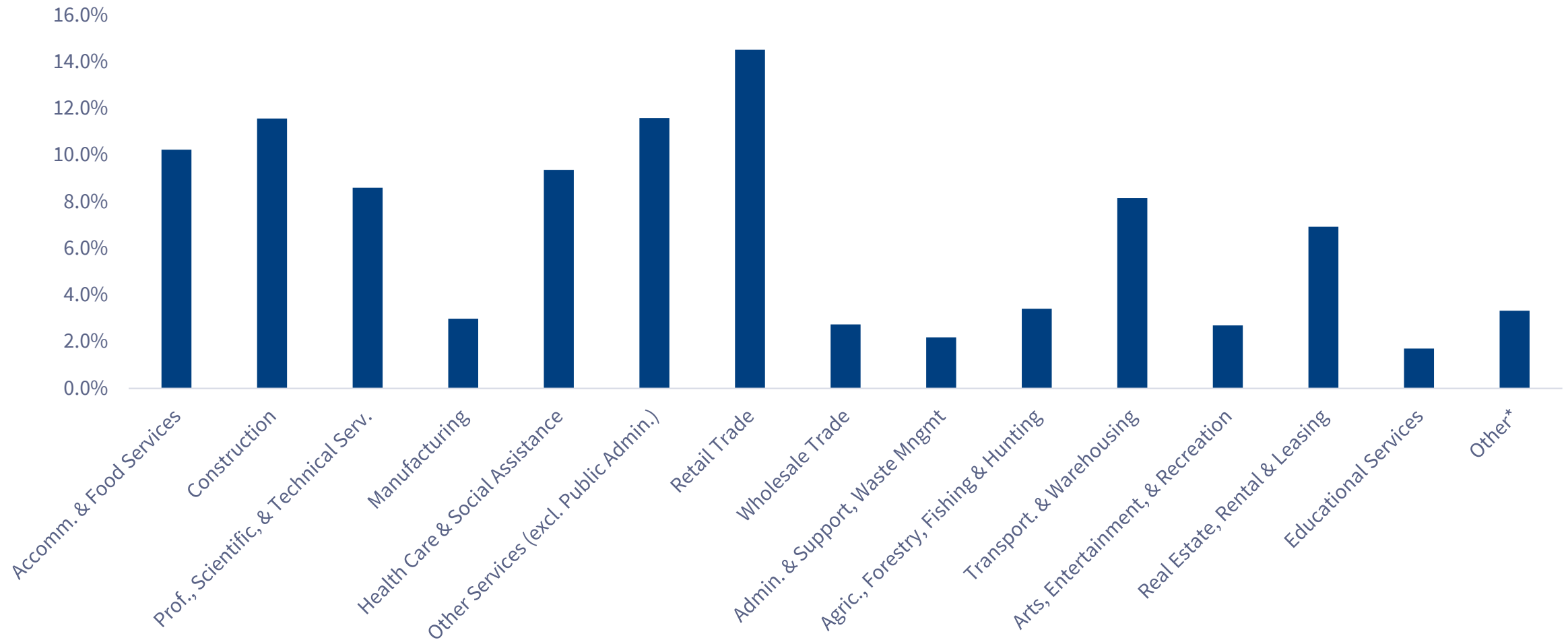
% of total against proportion of total US businesses with <500 employees



\*Red markers detail the proportion of US Businesses with < 500 employees by state (Source: [US Census, SUSB](#)), this is data for employer businesses and doesn't include independent contractors

# EIDL | Retail Trade accounts for ~15% of all lending

% of total lending



\*Other includes Information, Mining, Finance & Insurance, Public Admin., Management of Companies & Enterprises, Utilities, and Unclassified Establishments Industries



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# Economic Injury Disaster Loan (EIDL) Advance

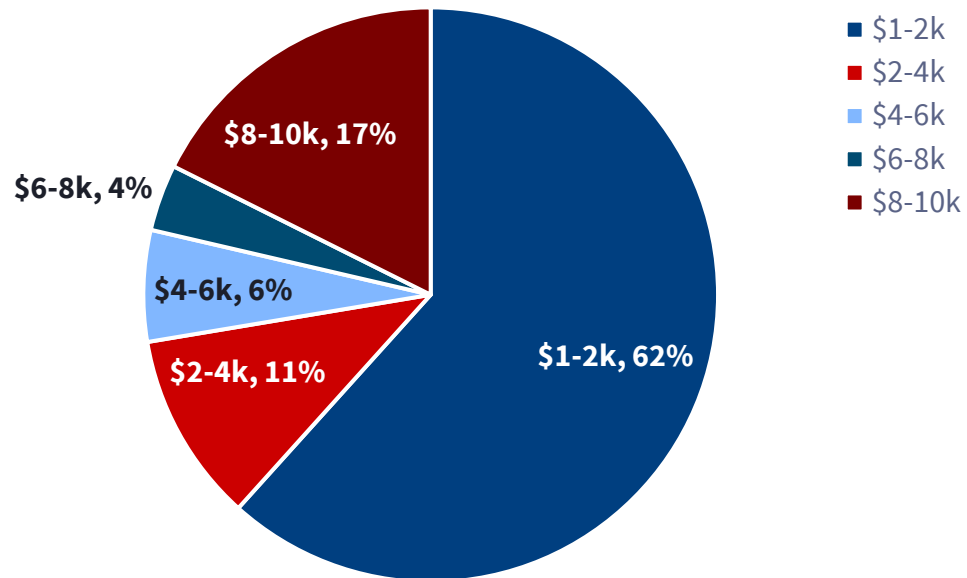
COMPLETED ROUND 1 DATA

# EIDL Advance | \$20B in EIDL Advance has been fully exhausted and disbursed

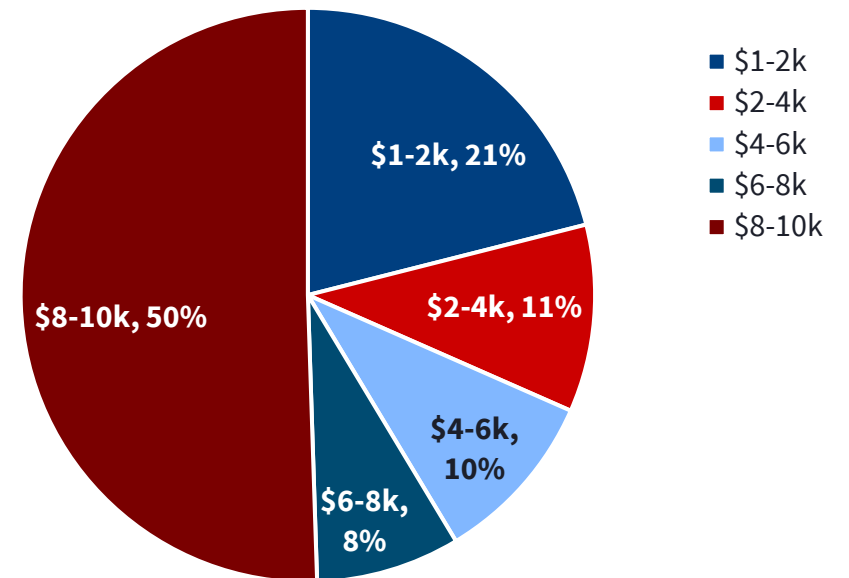
Applications	Application (\$)	Approved	Approved (\$)	Disbursements	Disbursed \$
8,195,968	\$28B	5,781,390	\$20B	5,781,390	\$20B

# EIDL Advance | 51% of Advances are \$1k, totaling 15% of volume

Advance Size Breakdown by Approved Count

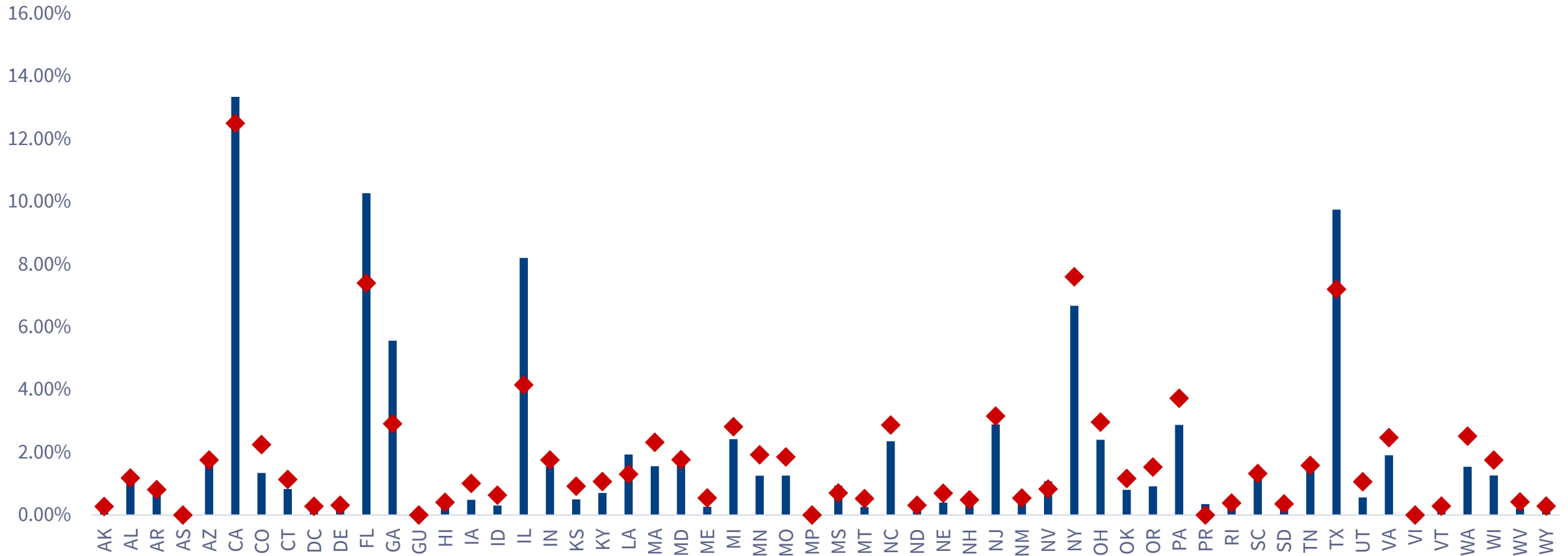


Advance Size Breakdown by Approved \$



# EIDL Advance | EIDL Advance has reached all 50 states and nearly all US territories

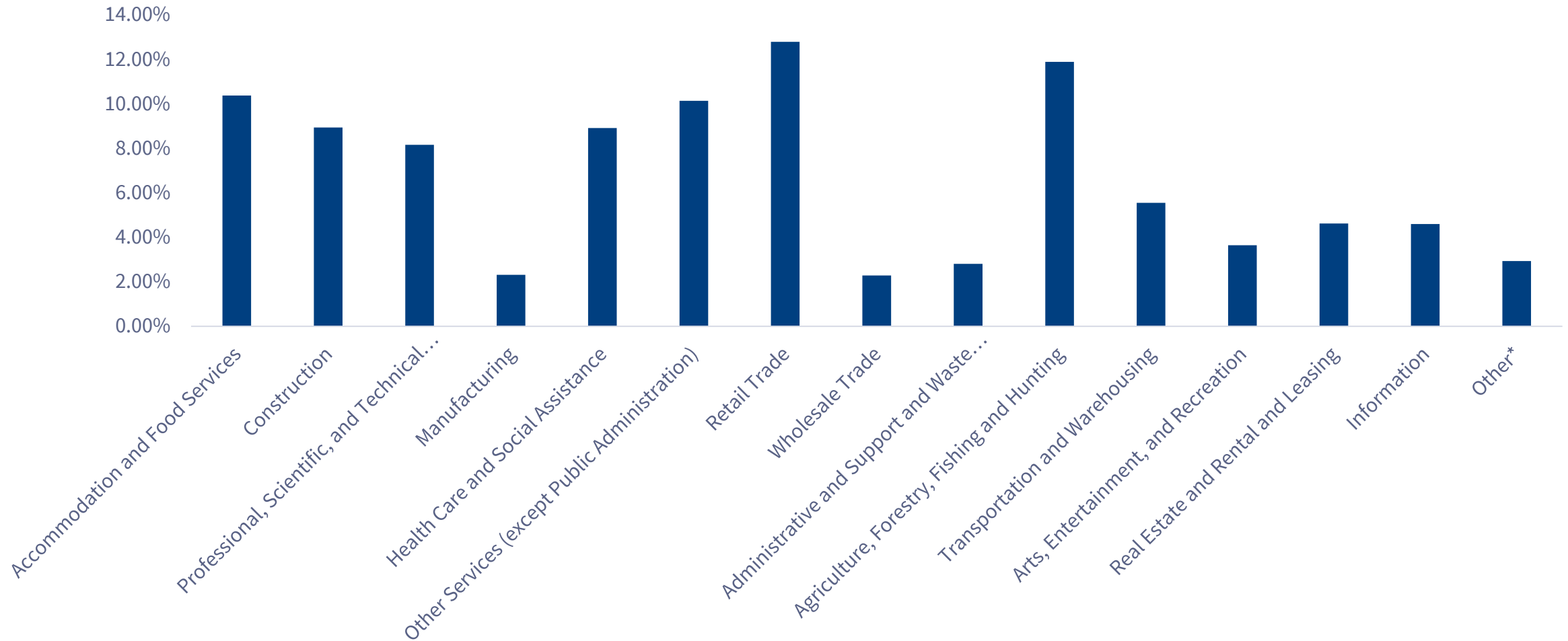
% of total against proportion of total US businesses with <500 employees



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# EIDL Advance | Retail Trade accounts for 13% of all advances

% of total lending



\*Other includes Educ. Services, Mining, Finance & Insurance, Public Admin., Management of Companies & Enterprises, Utilities, and Unclassified Establishments Industries