



U.S. Small Business
Administration



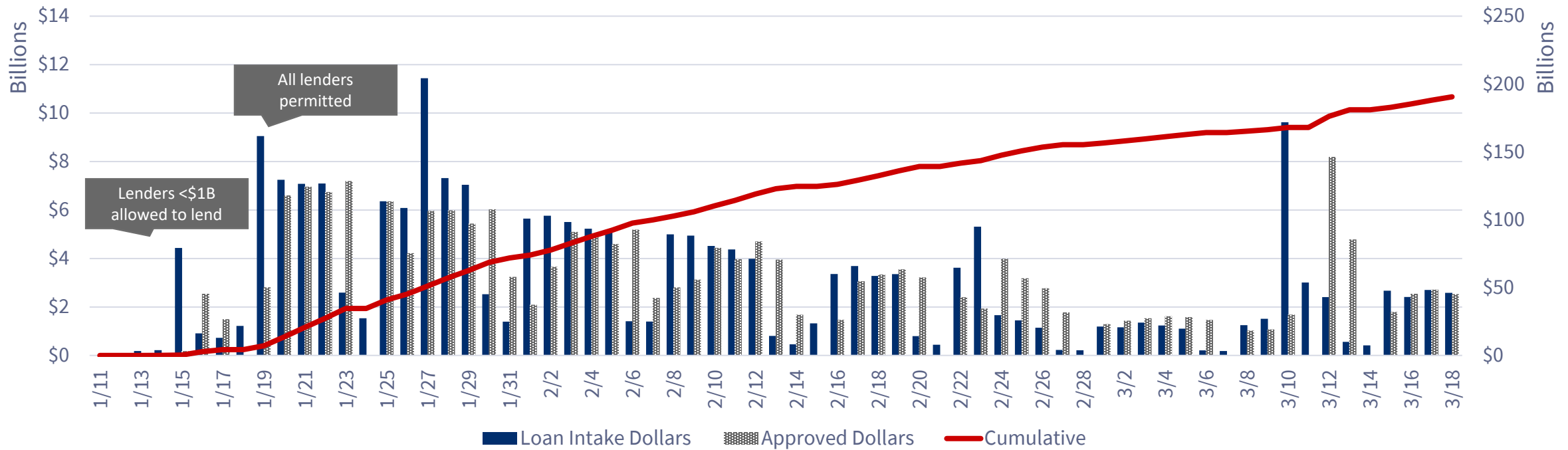
U.S. Small Business
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Paycheck Protection Program

Data as of 03/18/21

PPP | The current round of PPP has approved 2.9M loans for \$190.5B volume

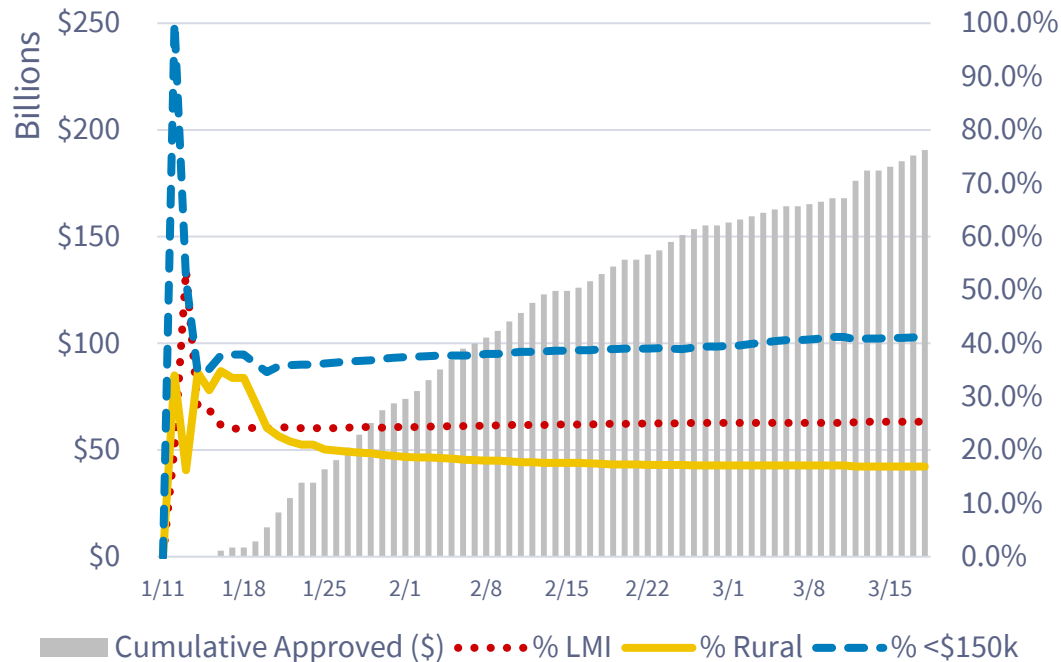
Loan Intake*	Loan Intake* (\$)	Loans Approved	Approved (\$)	Avg Loan Size
3,135,354	\$204.2B	2,957,787	\$190.5B	\$64,428



*Loan Intake defined as PPP loan guarantee applications submitted to SBA for processing

PPP | The Administration is focused on ensuring equitable access of PPP funds. The current round is on pace to pass some of the defined set-asides in the statute

PPP lending over time



	LMI*	Rural*	<\$150k
Program Averages (by approved \$)	25.3%	16.9%	41.2%

Set Aside Breakdown by Approved \$

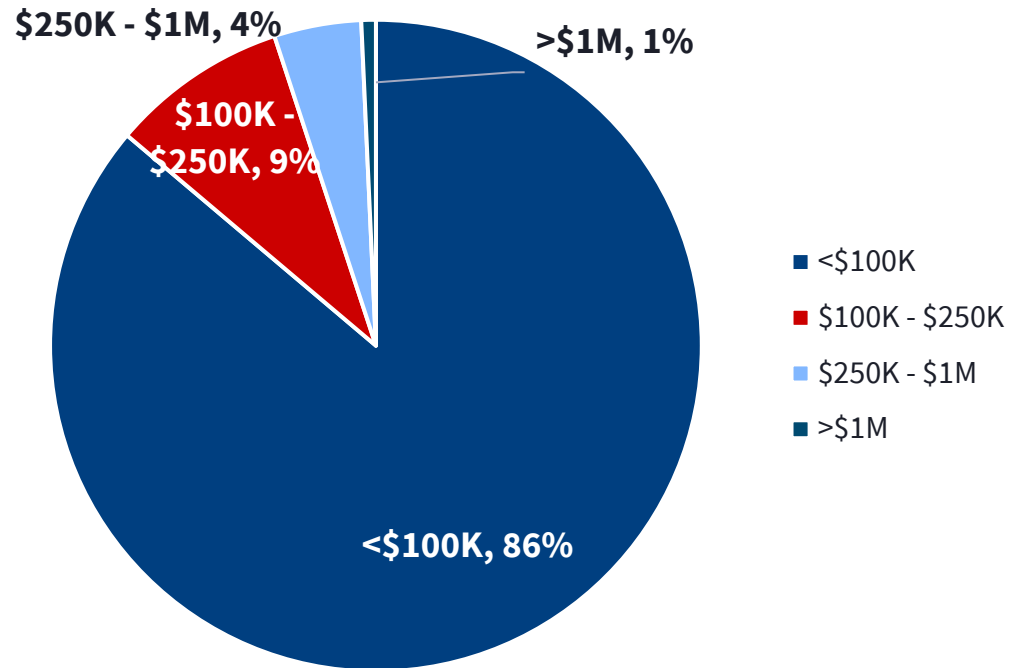
	Total Volume** (\$)	Total Set Aside
First Draw Loans <=10 employees	\$17.2B	\$15B
First Draw Loans LMI & <\$250k	\$5.5B	
Second Draw Loans <=10 employees	\$44.3B	\$25B
Second Draw Loans LMI & <\$250k	\$19.1B	
Community Financial Institutions	\$8.5B	\$15B
First & Second Draw from IDIs, CUs, FCSIs <\$10B *	\$86.1B	\$15B
New First Draw Borrowers	\$23.7B	\$35B

*Insured Depository Institutions, Credit Unions, and Farm Credit System Institutions

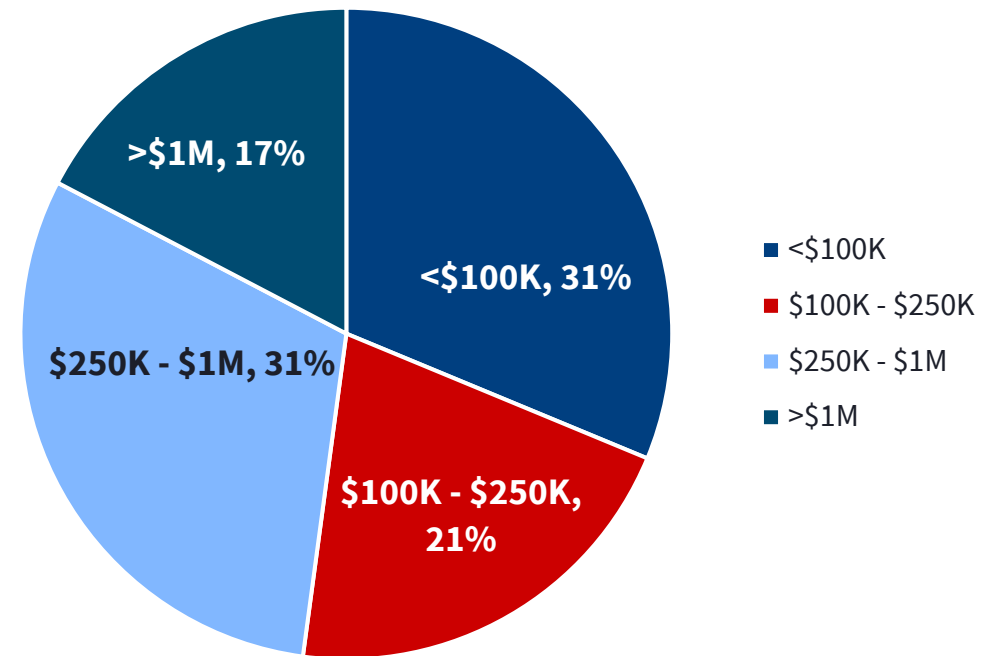
**Set asides are being treated as mutually exclusive, thus total assigned amount from an accounting standpoint is lower than the total volume above

PPP | The current round of PPP is successfully reaching smaller borrowers with 95% of all loans less than \$250k, totaling 52% of loan volume

Loan Size Breakdown by Approved Count

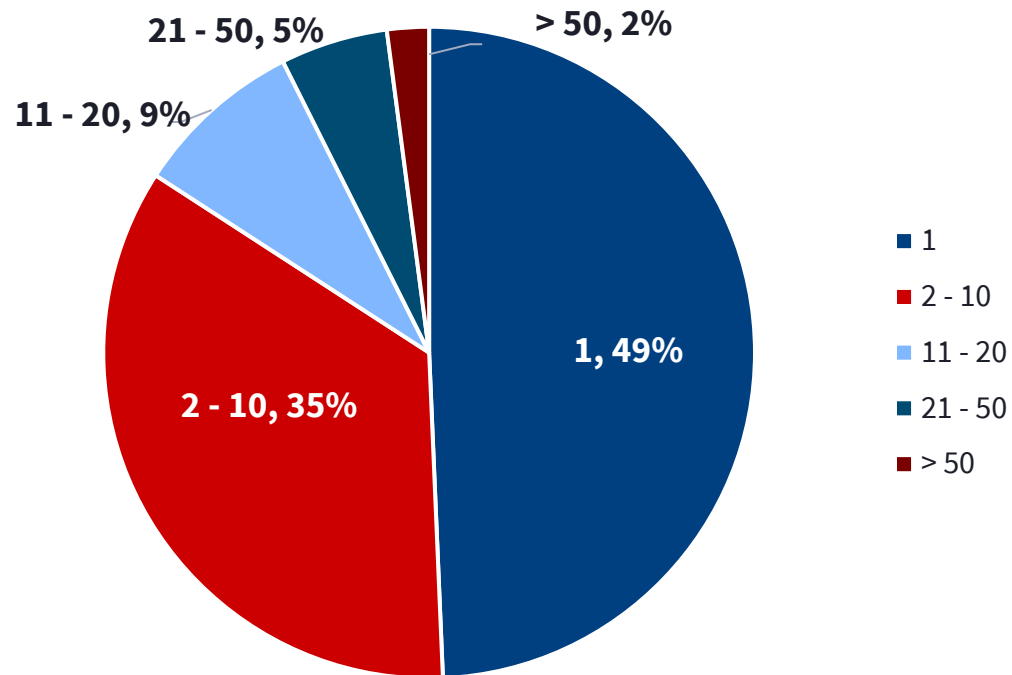


Loan Size Breakdown by Approved (\$)

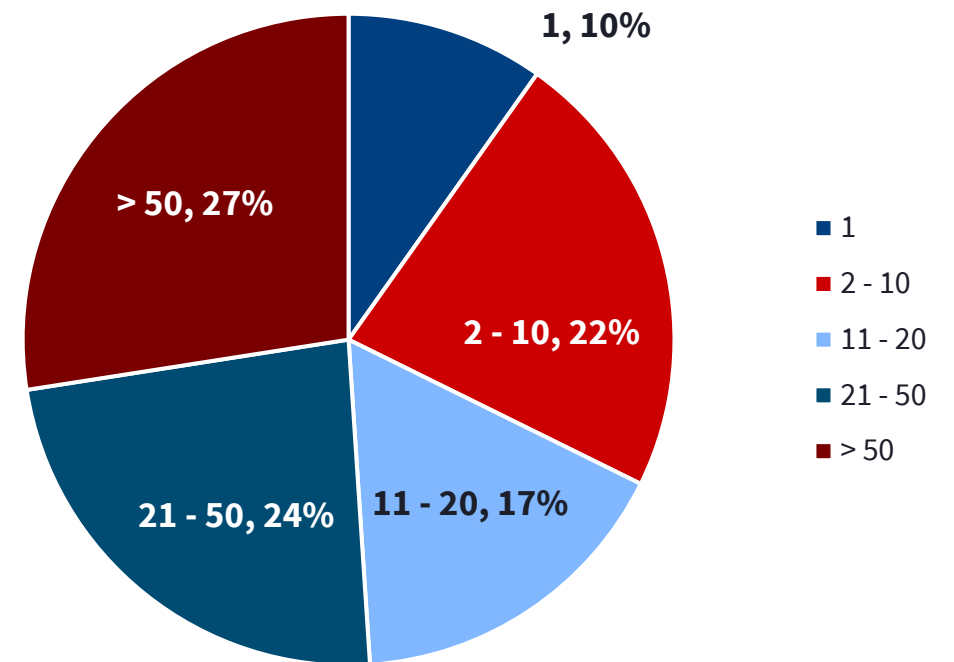


PPP | The current round of PPP is successfully reaching smaller borrowers with 93% of all loans to businesses with 20 employees or fewer, totaling 49% of loan volume

Number of Employees Breakdown by Approved Count



Number of Employees Breakdown by Approved (\$)



PPP | There is still limited demographic data on PPP borrowers. The SBA is working to improve optional response rate and reaching underserved small businesses

	Loans Approved	Approved (\$)	Avg Loan Size	% of Approved Dollars
LMI* Neighborhoods	731,802	\$48,287,352,698	\$65,984	25.34%
Rural*	770,429	\$32,187,285,798	\$41,778	16.89%

	% Approved Count	% Approved Dollars
American Indian or Alaska Native	1.13%	0.97%
Asian	3.13%	2.67%
Black or African American	6.05%	2.41%
Eskimo & Aleut	0.00%	0.00%
Multi Group	0.00%	0.00%
Native Hawaiian or Other Pacific Islander	0.09%	0.07%
Puerto Rican	0.00%	0.00%
Unanswered	73.23%	77.83%
White	16.37%	16.04%

Ethnicity	% Approved Count	% Approved Dollars
Hispanic or Latino	3.64%	2.92%
Not Hispanic or Latino	29.21%	29.89%
Unknown/NotStated	67.15%	67.19%

Gender	% Approved Count	% Approved Dollars
Female	13.56%	9.9%
Male	28.47%	34.2%
Unknown/NotStated	57.96%	55.9%

Veteran	% Approved Count	% Approved Dollars
Non-Veteran	33.33%	34.23%
Unknown/Not Stated	64.54%	63.45%
Veteran	2.13%	2.32%

*Rural defined as loans to borrowers located in counties where the population is >30% rural, LMI defined using CRA definition

PPP | Large institutions are driving the majority of PPP lending. Non-bank lenders are reaching underserved businesses with a larger proportion of their loans

Lender Type	Loans Approved	Approved (\$)	% Total	% <\$150k	% LMI**	% Rural**
Banks and S&Ls > \$50B	670,811	\$55,182,406,860	28.96%	39.50%	24.33%	7.35%
Banks and S&Ls \$10B - \$50B	499,418	\$33,272,795,560	17.46%	38.40%	27.34%	13.38%
Banks and S&Ls \$1B - \$10B	504,884	\$47,358,905,297	24.85%	32.07%	24.13%	18.55%
Banks and S&Ls < \$1B	578,773	\$30,144,669,103	15.82%	44.71%	22.22%	36.67%
BIDCOs	10	\$249,601	0.00%	100.00%	24.45%	2.99%
Credit Unions	81,956	\$3,324,574,929	1.74%	58.20%	25.18%	18.47%
Farm Credit Lenders	25,436	\$622,194,853	0.33%	78.85%	10.70%	71.73%
Fintechs (and other State Regulated)	327,602	\$8,375,380,895	4.40%	74.94%	36.16%	9.57%
Small Business Lending Companies	107,110	\$3,730,132,741	1.96%	57.88%	30.26%	7.26%
CFI	161,181	\$8,527,853,776	4.48%	45.51%	30.15%	19.82%
To Be Confirmed	606	\$25,817,977	0.01%	44.49%	15.38%	59.58%
Program Averages (by approved \$)				41.2%	25.3%	16.9%

Green – Above program average
No color – Approximately program average
Yellow checkerboard – Below program average

*CDFI defined as Community Development Financial Institutions, BIDCOs defined as Business and Industrial Development Corporations

**Rural defined as loans to borrowers located in counties where the population is >30% rural, LMI defined using [CRA](#) definition

PPP | CFI lender type breakdown

Lender Type	Loans Approved	Approved (\$)	% of CFI Total	% <\$150k	% LMI**	% Rural**
Banks and S&Ls > \$50B	14,108	\$1,162,217,409	13.63%	31.21%	26.69%	30.90%
Banks and S&Ls \$10B - \$50B	8,707	\$669,738,616	7.85%	38.73%	36.06%	19.24%
Banks and S&Ls \$1B - \$10B	30,272	\$2,437,616,833	28.58%	39.27%	29.83%	14.73%
Banks and S&Ls < \$1B	36,502	\$2,071,201,794	24.29%	44.42%	29.37%	26.63%
Certified Development Companies	3,552	\$188,911,446	2.22%	62.52%	30.10%	6.50%
Credit Unions	18,948	\$781,616,105	9.17%	55.84%	28.84%	17.70%
Fintechs (and other State Regulated)	30,788	\$658,828,372	7.73%	72.21%	31.40%	14.26%
Microlenders	7,257	\$187,501,165	2.20%	75.01%	34.60%	12.76%
Non Bank CDFI Funds	9,149	\$196,171,555	2.30%	80.29%	32.00%	8.69%
Small Business Lending Companies	1,898	\$174,050,482	2.04%	30.39%	38.49%	3.25%
Program Averages (by approved \$)				41.2%	25.3%	16.9%

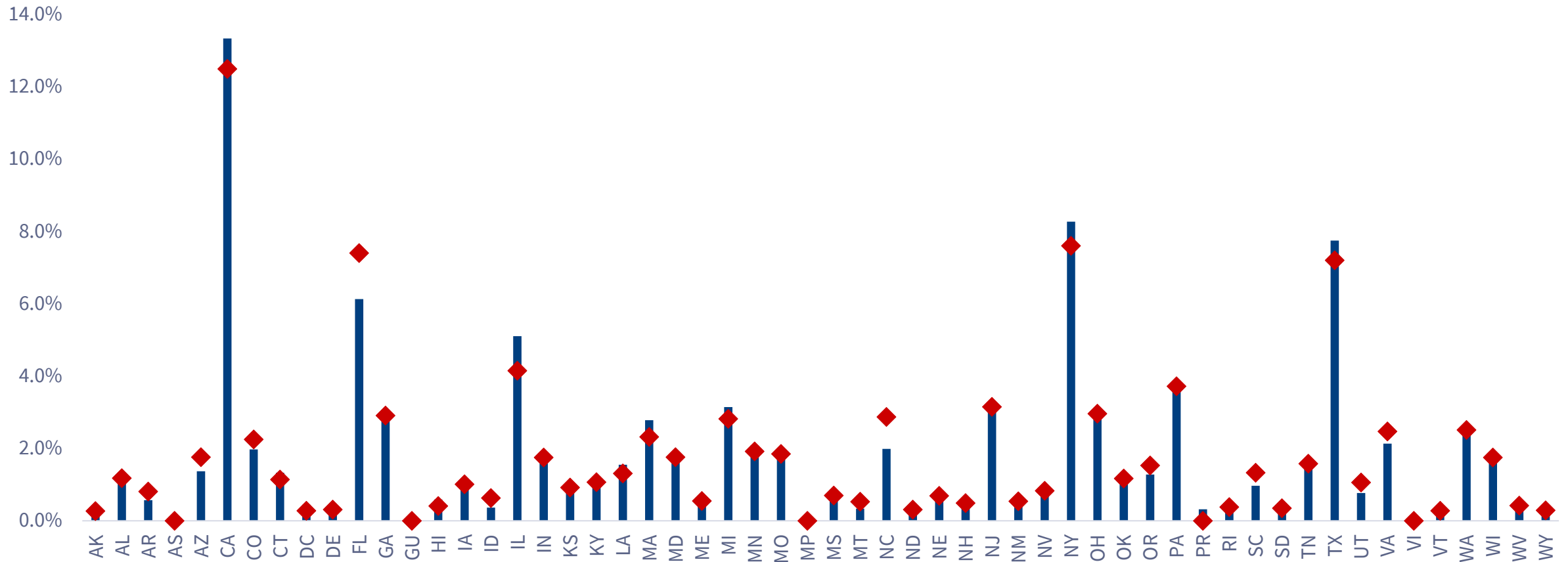
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PPP | The current round has reached all 50 states

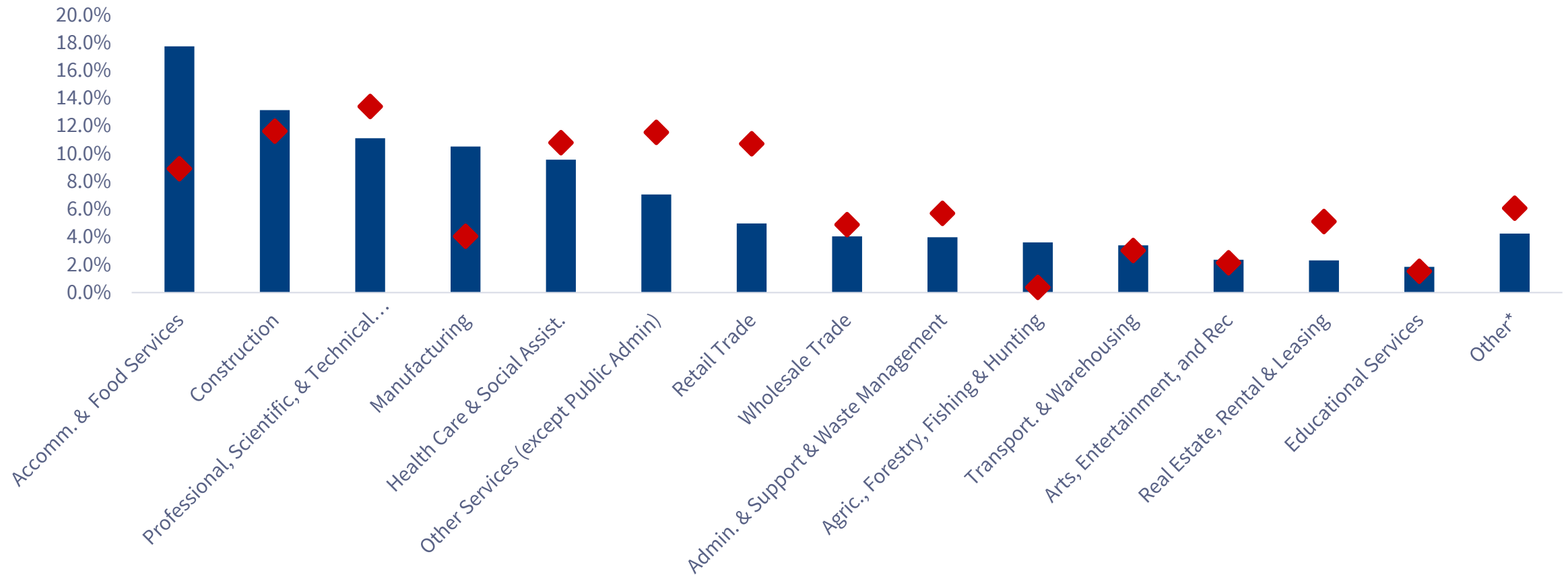
% of total lending against proportion of total US businesses with <500 employees



*Red markers detail the proportion of US Businesses with < 500 employees by state (Source: [US Census, SUSB](#)); this is data for employer businesses and doesn't include independent contractors

PPP | Accommodation and Food Services account for 18% of all lending, driven primarily by restaurants

% of total lending against proportion of total US businesses with <500 employees



*Other includes Information, Mining, Finance & Insurance, Public Admin., Management of Companies & Enterprises, Utilities, and Unclassified Establishments Industries

**Red markers detail the proportion of US Businesses with < 500 employees by industry (Source: [US Census, SUSB](#)), this is data for employer businesses and doesn't include independent contractors or farms



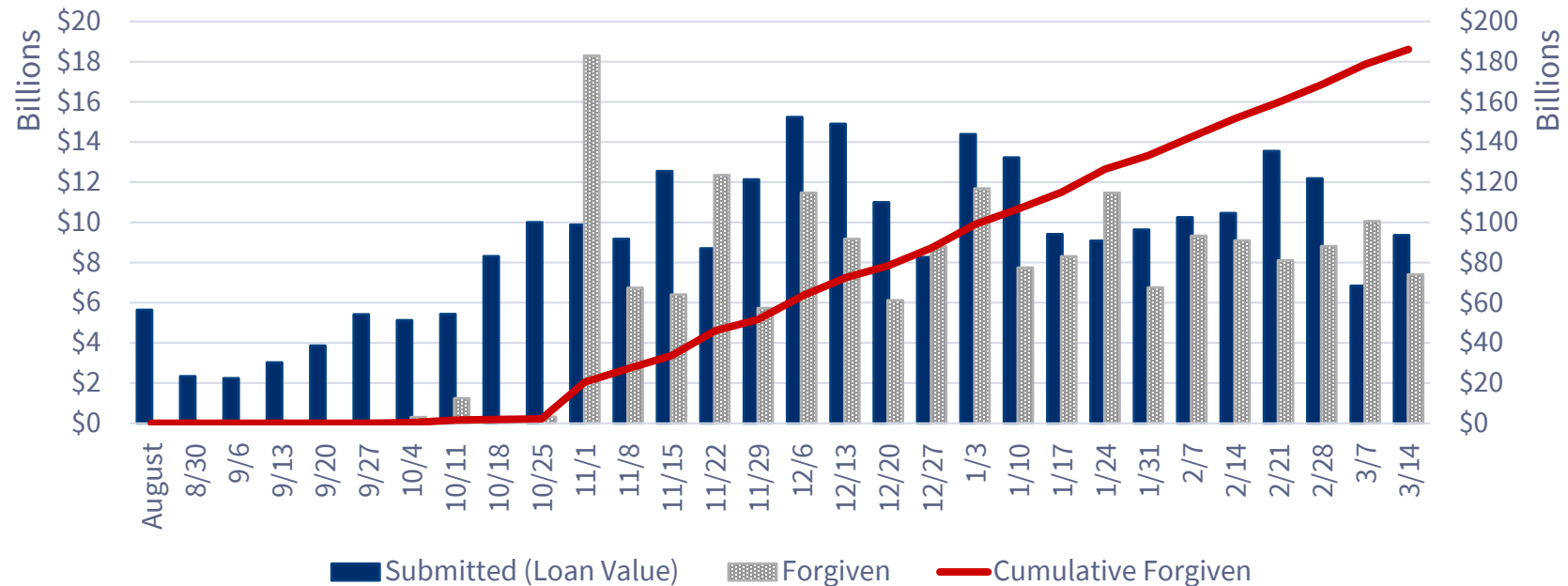
U.S. Small Business
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Paycheck Protection Program Forgiveness

Data as of 03/18/21

Forgiveness | ~40% of loans have completed the forgiveness process, totaling ~36% of total 2020 PPP volume

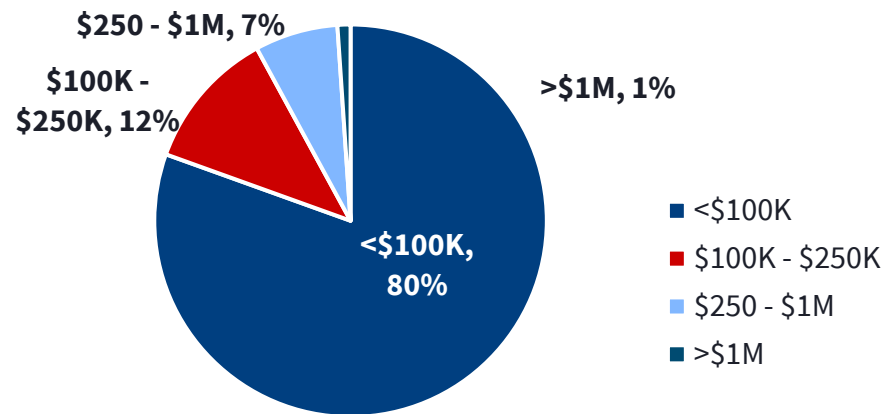
	Total 2020 PPP Volume	Amount Forgiven	Amount Not Forgiven	In Process	Applications not yet received
Count	5.2M	2.1M	-	234k	2.8M
Volume	\$521.2B	\$186.1B	\$0.6B	\$86.2B	\$248.3B



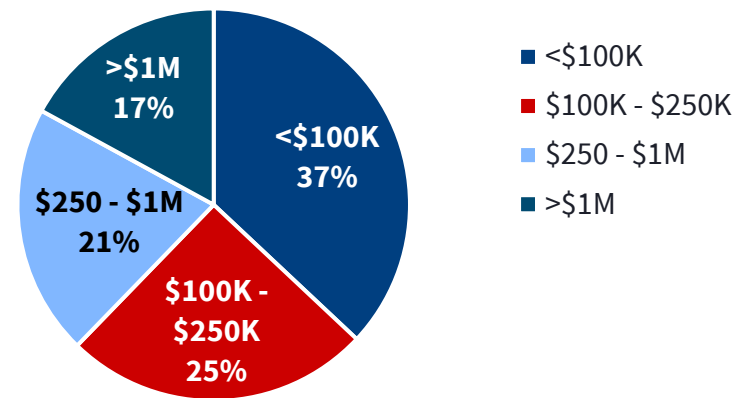
Forgiveness | Across all loan sizes, over 99% of loan value has been forgiven on loans that have completed the forgiveness process

	Forgiven (Amt)	Not Forgiven (Amt)	% Forgiven of Processed	In Process (Amt)	Apps Not Yet Received (Amt)	Total PPP Volume	% Sub. for Forgiveness (Amt)
<\$100K	\$47.0 B	\$0.2 B	99.6%	\$4.4 B	\$58.6 B	\$110.2 B	46.8%
\$100K - \$250K	\$38.5 B	\$0.1 B	99.7%	\$5.4 B	\$41.9 B	\$85.9 B	51.3%
\$250 - \$1M	\$68.9 B	\$0.2 B	99.7%	\$14.6 B	\$63.6 B	\$147.3 B	56.8%
>\$1M	\$31.7 B	\$0.1 B	99.7%	\$61.8 B	\$84.2 B	\$177.9 B	52.6%
Total	\$186.1 B	\$0.6 B	99.7%	\$86.2 B	\$248.3 B	\$521.2 B	52.4%

Forgiven count by loan size



Forgiven value by loan size



Forgiveness | Most types of lenders have submitted nearly ½ of their applications for forgiveness

Lender Type	Forgiven (Amt)	Not Forgiven (Amt)	% Forgiven of Processed	In Process (Amt)	Apps not yet received (Amt)	Total PPP Volume	% Sub. for Forgiveness (Amt)
Banks and S&Ls(\$10B or more)	\$84,429M	\$297M	99.65%	\$50,261M	\$167,851M	\$302,838M	44.57%
Banks and S&Ls(less than \$10B)	\$94,516M	\$246M	99.74%	\$33,342M	\$65,712M	\$193,816M	66.10%
BIDCOs	\$1M	\$0M	100.00%	\$0M	\$0M	\$1M	100.00%
Certified Development Companies	\$164M	\$0M	99.75%	\$33M	\$206M	\$402M	48.86%
Credit Unions (\$10B or more)	\$352M	\$2M	99.53%	\$85M	\$457M	\$895M	48.95%
Credit Unions (less than \$10B)	\$4,047M	\$16M	99.61%	\$1,081M	\$3,313M	\$8,457M	60.82%
Farm Credit Lenders	\$443M	\$0M	99.90%	\$315M	\$657M	\$1,415M	53.57%
Fintechs (and other State Regulated)	\$658M	\$2M	99.76%	\$143M	\$3,033M	\$3,836M	20.92%
Microlenders	\$99M	\$0M	99.66%	\$24M	\$110M	\$233M	52.64%
Non Bank CDFI Funds	\$106M	\$0M	99.91%	\$44M	\$199M	\$349M	42.89%
Small Business Lending Companies	\$1,272M	\$2M	99.86%	\$901M	\$6,746M	\$8,921M	24.38%
To Be Confirmed	\$27M	\$0M	99.90%	\$1M	\$16M	\$44M	63.28%



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Economic Injury Disaster Loans (EIDL)

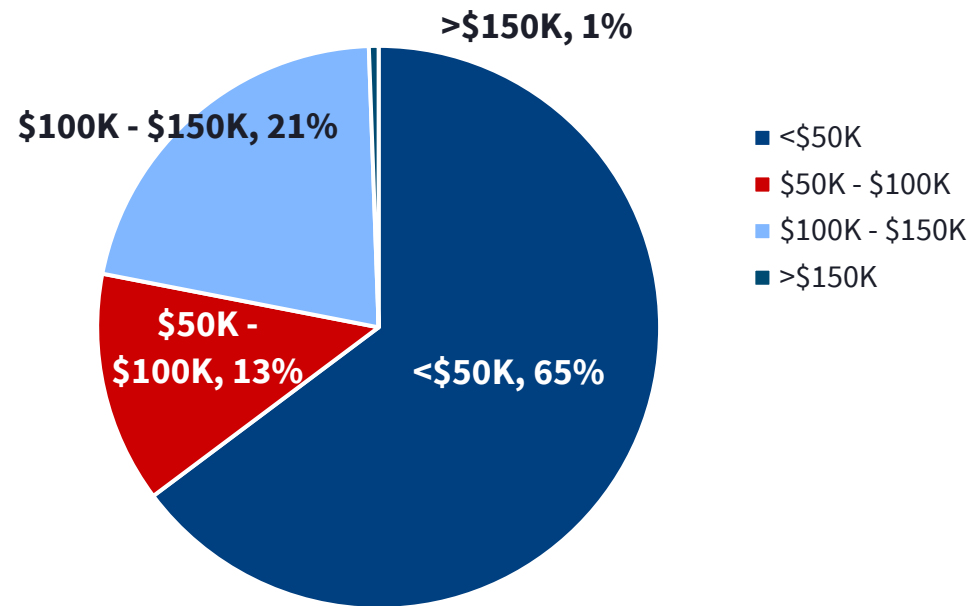
Data as of 03/18/21

EIDL | Since April, EIDL has approved \$200B in loans

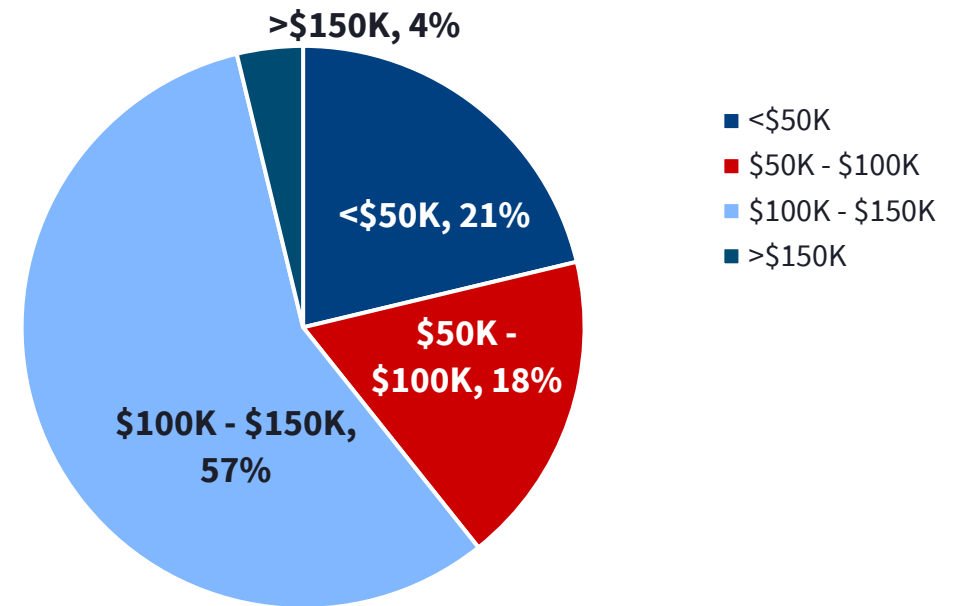
Loans Approved	Approved (\$)	Disbursements	Disbursed \$
3.75M	\$200.8B	3.6M	\$193.1B (96%)

EIDL | 78% of all loans are less than \$100k, totaling 39% of loan volume

Loan Size Breakdown by Approved Count

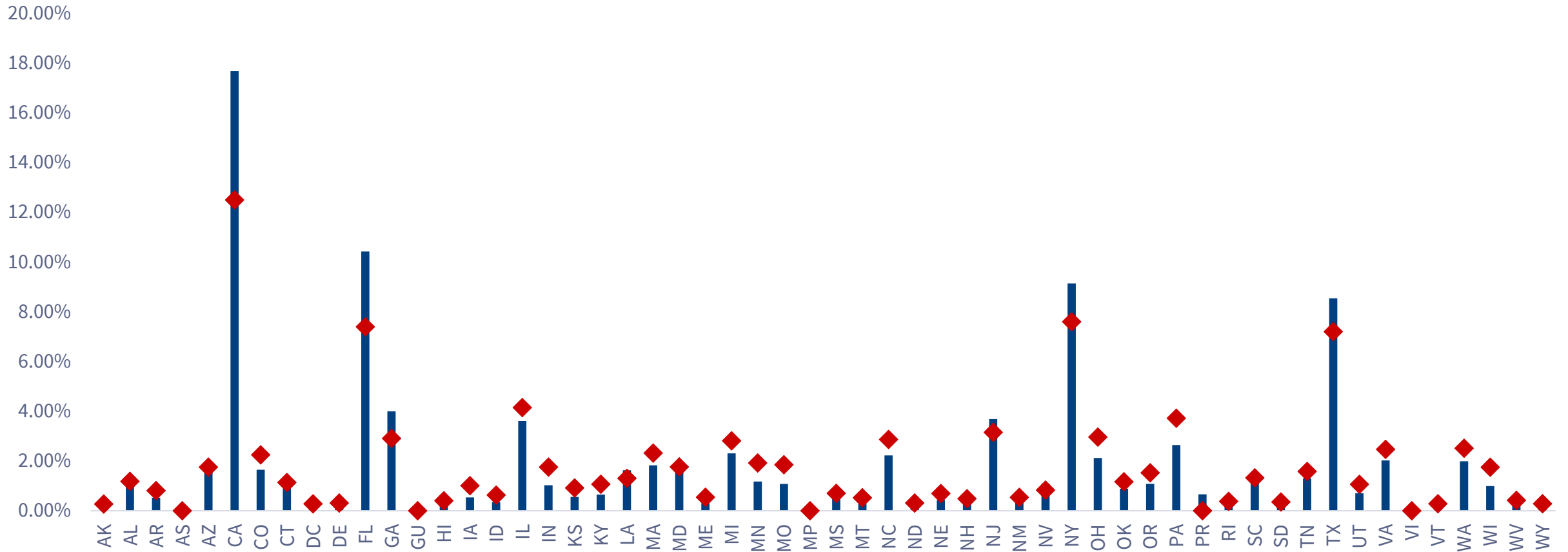


Loan Size Breakdown by Approved \$



EIDL | EIDL has reached all 50 states

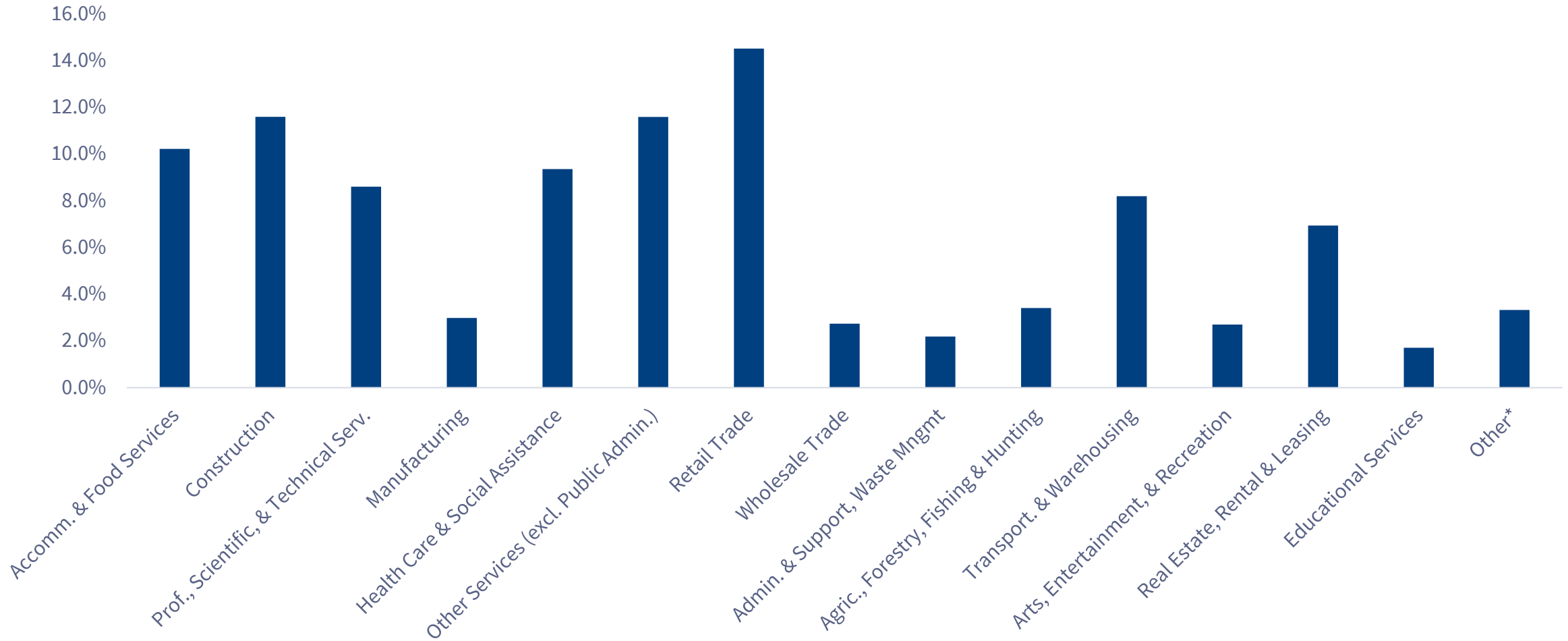
% of total against proportion of total US businesses with <500 employees



*Red markers detail the proportion of US Businesses with < 500 employees by state (Source: [US Census, SUSB](#)), this is data for employer businesses and doesn't include independent contractors

EIDL | Retail Trade accounts for ~15% of all lending

% of total lending



*Other includes Information, Mining, Finance & Insurance, Public Admin., Management of Companies & Enterprises, Utilities, and Unclassified Establishments Industries



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Economic Injury Disaster Loan (EIDL) Advance

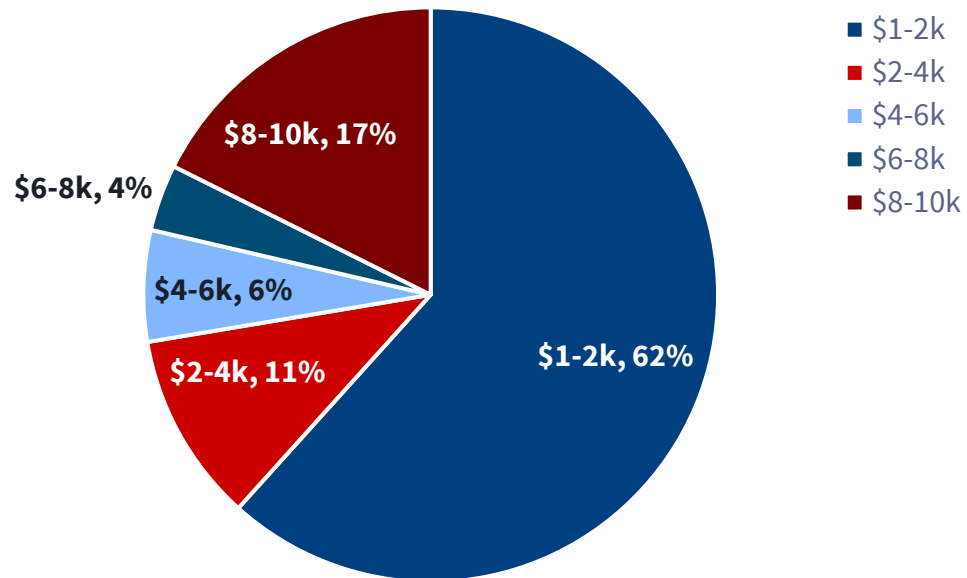
COMPLETED ROUND 1 DATA

EIDL Advance | \$20B in EIDL Advance has been fully exhausted and disbursed

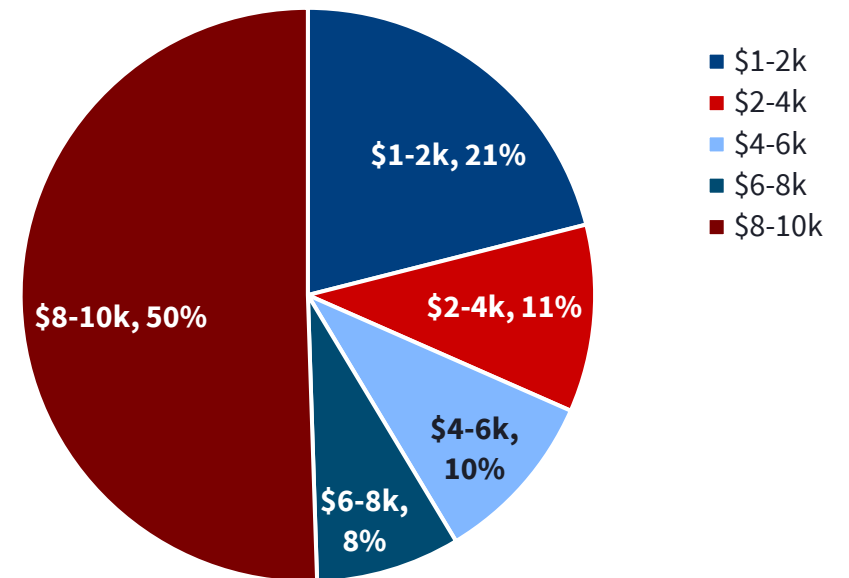
Applications	Application (\$)	Approved	Approved (\$)	Disbursements	Disbursed \$
8,195,968	\$28B	5,781,390	\$20B	5,781,390	\$20B

EIDL Advance | 51% of Advances are \$1k, totaling 15% of volume

Advance Size Breakdown by Approved Count

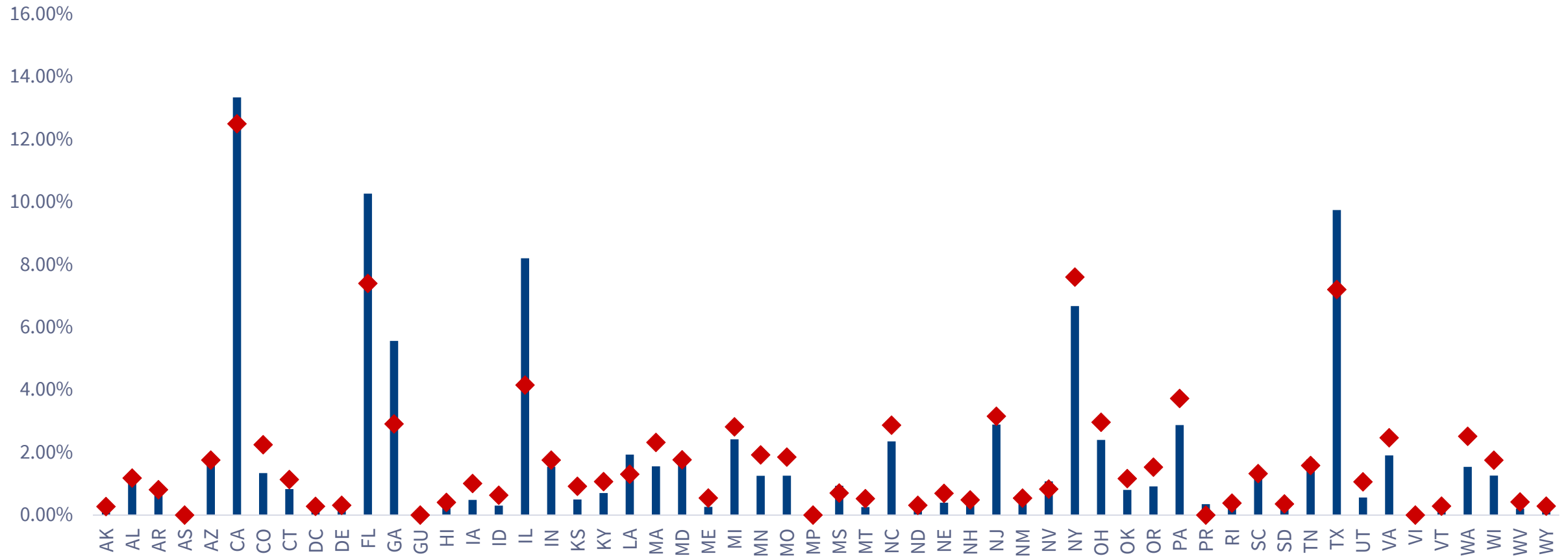


Advance Size Breakdown by Approved \$



EIDL Advance | EIDL Advance has reached all 50 states and nearly all US territories

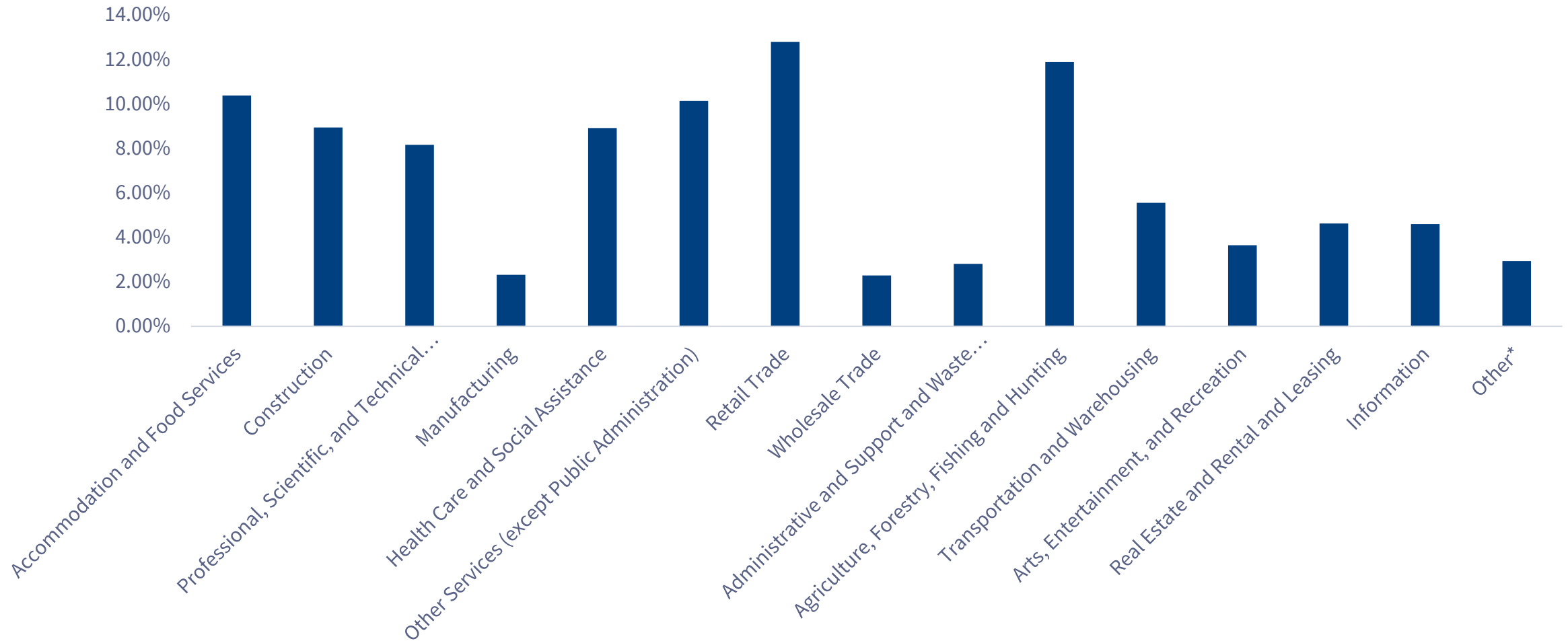
% of total against proportion of total US businesses with <500 employees



*Red markers detail the proportion of US Businesses with < 500 employees by state (Source: [US Census, SUSB](#)), this is data for employer businesses and doesn't include independent contractors

EIDL Advance | Retail Trade accounts for 13% of all advances

% of total lending



*Other includes Educ. Services, Mining, Finance & Insurance, Public Admin., Management of Companies & Enterprises, Utilities, and Unclassified Establishments Industries