



U.S. Small Business
Administration

Paycheck Protection Program (PPP) Report

Approvals through 02/28/2021

Summary of All PPP Approved Lending

Loans Approved	Total Net Dollars	Total Lender Count
7,341,398	\$678,702,450,013	5,469

Summary of 2021 PPP Approved Lending

Loans Approved	Net Dollars	Lender Count
2,194,420	\$156,253,510,068	5,185

Loan Breakdown for 2021 PPP

First Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total First Draw Loans	704,357	\$15,515,447,263	\$22,028	4,959
First Draw Loans with 10 or fewer employees	684,058	\$10,809,759,318	\$15,802	4,933
First Draw Loans LMI & Less than \$250k	175,719	\$3,304,084,423	\$18,803	3,784

Second Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total Second Draw Loans	1,490,063	\$140,738,062,805	\$94,451	5,143
Second Draw Loans with 10 or fewer employees	1,114,965	\$36,578,046,482	\$32,806	5,118
Second Draw Loans LMI & Less than \$250k	313,829	\$16,002,382,719	\$50,991	4,420

First & Second Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total First & Second Draw Loans	2,194,420	\$156,253,510,068	\$71,205	5,185
PPP Loans by Community Financial Institutions	100,771	\$6,844,714,145	\$67,923	445
PPP Loans by Insured Depository Institutions <\$10B in Assets	899,997	\$71,658,020,757	\$79,620	4,103
PPP Loans by Credit Unions <\$10B in Assets	68,668	\$3,205,399,399	\$46,680	812
PPP Loans by Farm Credit System Institutions <\$10B in Assets	9,541	\$201,289,613	\$21,097	40

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Lender Types for 2021 PPP

Lender Type	Lender Count	Loans Approved	Net Dollars
Banks and S&Ls(less than \$10B)	4,103	899,997	\$71,658,020,757
Banks and S&Ls(\$10B or more)	111	891,651	\$70,919,899,419
Fintechs (and other State Regulated)	33	242,765	\$6,636,137,710
Credit Unions (less than \$10B)	812	68,668	\$3,205,399,399
Small Business Lending Companies	13	54,518	\$2,727,585,618
Farm Credit Lenders	46	17,740	\$453,417,011
Credit Unions (\$10B or more)	8	7,381	\$254,315,574
Microlenders	30	5,401	\$147,557,687
Certified Development Companies	17	2,535	\$140,831,289
Non Bank CDFI Funds	8	3,752	\$109,990,615
BIDCOs	1	7	\$225,138
To Be Confirmed	3	5	\$129,852
Total	5,185	2,194,420	\$156,253,510,068

States and Territories

State	Loan Count	Net Dollars
AK	5,329	\$478,005,301
AL	27,466	\$1,679,164,433
AR	17,813	\$871,942,737
AS	0	\$0
AZ	27,326	\$2,077,524,839
CA	233,434	\$20,473,401,291
CO	40,799	\$3,165,196,782
CT	25,330	\$2,117,852,795
DC	5,361	\$670,656,687
DE	4,816	\$453,150,798
FL	156,795	\$9,106,572,137
GA	75,323	\$3,976,914,890
GU	567	\$47,862,630
HI	10,011	\$928,943,010
IA	53,888	\$1,846,008,969
ID	8,947	\$558,268,627
IL	128,390	\$8,165,099,788
IN	34,031	\$2,567,058,549
KS	35,931	\$1,539,878,584
KY	30,363	\$1,606,936,773

State	Loan Count	Net Dollars
LA	32,907	\$2,414,211,501
MA	46,993	\$4,526,666,713
MD	35,663	\$2,953,330,864
ME	9,454	\$669,839,679
MI	57,017	\$5,126,785,491
MN	55,926	\$3,435,422,963
MO	56,548	\$2,787,573,482
MP	202	\$10,082,065
MS	19,454	\$924,641,473
MT	11,329	\$557,793,476
NC	42,065	\$3,001,046,036
ND	16,128	\$743,092,764
NE	36,640	\$1,260,766,312
NH	9,009	\$840,848,338
NJ	58,153	\$4,909,343,605
NM	8,440	\$758,307,842
NV	18,250	\$1,329,771,323
NY	145,074	\$12,452,474,789
OH	64,045	\$4,851,402,332
OK	44,273	\$2,033,939,683

State	Loan Count	Net Dollars
OR	25,052	\$2,094,479,333
PA	67,940	\$6,159,317,607
PR	10,950	\$452,519,529
RI	7,998	\$692,589,654
SC	21,747	\$1,505,393,388
SD	20,343	\$651,801,559
TN	37,162	\$2,309,918,861
TX	157,148	\$11,794,791,488
UT	15,929	\$1,238,636,741
VA	40,523	\$3,326,483,232
VI	306	\$31,086,826
VT	4,852	\$398,609,527
WA	40,568	\$3,833,648,142
WI	40,973	\$2,849,791,231
WV	6,332	\$531,288,669
WY	7,106	\$465,360,805
To be confirmed	1	\$13,125

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Loan Size for 2021 PPP

Loan Size	Loan Count	Net Dollars	% of Count	% of Amount
\$50K and Under	1,592,793	\$27,543,243,730	72.6%	17.6%
>\$50K - \$100K	256,136	\$18,333,643,461	11.7%	11.7%
>\$100K - \$150K	128,269	\$15,903,621,644	5.8%	10.2%
>\$150K - \$350K	133,337	\$30,177,602,754	6.1%	19.3%
>\$350K - \$1M	66,113	\$36,905,982,911	3.0%	23.6%
>\$1M - \$2M	17,566	\$26,448,309,153	0.8%	16.9%
>\$2M - \$5M	145	\$464,450,597	0.0%	0.3%
>\$5M	61	\$476,655,819	0.0%	0.3%

*** Overall average loan size is: \$71K.**



Top PPP Lenders for 2021 PPP

Rank	Lender Name	Loans Approved	Net Dollars	Average Loan Size
1	JPMorgan Chase Bank	81,430	\$6,048,741,297	\$74,281
2	Bank of America	87,696	\$5,339,101,618	\$60,882
3	Itria Ventures LLC	165,827	\$4,756,975,303	\$28,686
4	PNC Bank	28,633	\$2,877,088,585	\$100,482
5	Cross River Bank	106,086	\$2,511,524,537	\$23,674
6	M&T Bank	15,507	\$2,044,126,456	\$131,820
7	Zions Bank	16,593	\$1,982,086,510	\$119,453
8	U.S. Bank	35,663	\$1,914,171,309	\$53,674
9	Wells Fargo Bank	44,861	\$1,892,379,160	\$42,183
10	TD Bank	21,833	\$1,863,067,115	\$85,333
11	Northeast Bank	17,255	\$1,855,213,143	\$107,517
12	KeyBank	14,791	\$1,708,999,583	\$115,543
13	Citizens Bank	26,544	\$1,531,712,319	\$57,705
14	Customers Bank	54,576	\$1,405,437,610	\$25,752
15	Fifth Third Bank	14,390	\$1,333,769,118	\$92,687

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Industry for 2021 PPP

NAICS Sector Description	Loan Count	Net Dollars	% of Amount
Accommodation and Food Services	219,824	\$28,088,760,062	18%
Construction	190,492	\$20,700,191,681	13%
Professional, Scientific, and Technical Services	262,880	\$17,275,842,348	11%
Health Care and Social Assistance	199,943	\$16,451,978,084	11%
Manufacturing	92,545	\$15,304,338,137	10%
Other Services (except Public Administration)	260,195	\$10,788,767,819	7%
Retail Trade	149,200	\$7,673,547,560	5%
Administrative and Support and Waste Management and Remediation Services	90,461	\$6,337,736,478	4%
Wholesale Trade	61,374	\$6,279,353,733	4%
Agriculture, Forestry, Fishing and Hunting	272,635	\$5,408,716,753	3%
Transportation and Warehousing	108,969	\$5,171,022,004	3%
Arts, Entertainment, and Recreation	69,559	\$3,619,229,210	2%
Real Estate and Rental and Leasing	83,474	\$3,615,642,105	2%
Educational Services	39,453	\$2,928,415,140	2%
Information	28,695	\$2,432,255,566	2%
Mining	10,866	\$1,727,408,329	1%
Finance and Insurance	43,037	\$1,521,431,323	1%
Public Administration	6,205	\$426,078,421	0%
Management of Companies and Enterprises	2,446	\$267,497,167	0%
Utilities	2,167	\$235,298,149	0%



Demographics for 2021 PPP

Gender	Loans Approved	Net Dollars
Female	286,935	\$15,134,680,997
Male	633,598	\$54,248,936,357
Unknown/NotStated	1,273,887	\$86,869,892,715

Veteran	Loans Approved	Net Dollars
Non-Veteran	720,590	\$53,619,394,786
Unknown/NotStated	1,427,356	\$99,010,249,087
Veteran	46,474	\$3,623,866,196

Race	Loans Approved	Net Dollars
American Indian or Alaska Native	25,216	\$1,483,665,027
Asian	70,497	\$3,962,306,792
Black or African American	113,617	\$3,056,970,898
Eskimo & Aleut	2	\$27,359
Multi Group	9	\$316,269
Native Hawaiian or Other Pacific Islander	1,892	\$107,305,197
Puerto Rican	106	\$4,208,426
Unanswered	1,643,354	\$123,684,757,204
White	339,727	\$23,953,952,897

Ethnicity	Loans Approved	Net Dollars
Hispanic or Latino	77,554	\$4,303,993,068
Not Hispanic or Latino	634,916	\$47,203,395,486
Unknown/NotStated	1,481,950	\$104,746,121,515

