



U.S. Small Business
Administration

Paycheck Protection Program (PPP) Report

Approvals through 03/07/2021

Summary of All PPP Approved Lending

Loans Approved	Total Net Dollars	Total Lender Count
7,555,249	\$687,374,564,619	5,474

Summary of 2021 PPP Approved Lending

Loans Approved	Net Dollars	Lender Count
2,409,105	\$164,950,550,832	5,198

Loan Breakdown for 2021 PPP

First Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total First Draw Loans	804,128	\$17,399,482,515	\$21,638	5,006
First Draw Loans with 10 or fewer employees	781,742	\$12,418,729,030	\$15,886	4,985
First Draw Loans LMI & Less than \$250k	205,101	\$3,858,589,782	\$18,813	3,964

Second Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total Second Draw Loans	1,604,977	\$147,551,068,317	\$91,933	5,159
Second Draw Loans with 10 or fewer employees	1,212,252	\$39,580,435,699	\$32,650	5,137
Second Draw Loans LMI & Less than \$250k	340,104	\$17,094,307,234	\$50,262	4,448

First & Second Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total First & Second Draw Loans	2,409,105	\$164,950,550,832	\$68,470	5,198
PPP Loans by Community Financial Institutions	111,870	\$7,236,506,912	\$64,687	449
PPP Loans by Insured Depository Institutions <\$10B in Assets	966,458	\$74,444,348,726	\$77,028	4,107
PPP Loans by Credit Unions <\$10B in Assets	74,307	\$3,368,773,424	\$45,336	817
PPP Loans by Farm Credit System Institutions <\$10B in Assets	11,130	\$233,017,171	\$20,936	40

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Lender Types for 2021 PPP

Lender Type	Lender Count	Loans Approved	Net Dollars
Banks and S&Ls(\$10B or more)	111	990,053	\$75,637,911,950
Banks and S&Ls(less than \$10B)	4,107	966,458	\$74,444,348,726
Fintechs (and other State Regulated)	33	272,171	\$7,272,056,912
Credit Unions (less than \$10B)	817	74,307	\$3,368,773,424
Small Business Lending Companies	13	64,116	\$2,988,599,381
Farm Credit Lenders	46	20,836	\$517,119,821
Credit Unions (\$10B or more)	8	8,293	\$277,432,434
Certified Development Companies	18	2,921	\$162,033,402
Microlenders	31	5,725	\$156,567,711
Non Bank CDFI Funds	8	4,184	\$125,058,351
To Be Confirmed	5	33	\$420,094
BIDCOs	1	8	\$228,628
Total	5,198	2,409,105	\$164,950,550,832

States and Territories

State	Loan Count	Net Dollars
AK	5,763	\$503,005,645
AL	30,599	\$1,769,583,612
AR	19,693	\$926,465,951
AS	4	\$15,203
AZ	30,347	\$2,216,429,617
CA	255,843	\$21,702,842,772
CO	44,470	\$3,337,458,039
CT	27,295	\$2,213,808,450
DC	5,920	\$707,962,021
DE	5,251	\$473,378,536
FL	176,012	\$9,799,120,698
GA	85,613	\$4,299,234,901
GU	653	\$56,480,443
HI	11,002	\$995,688,379
IA	57,992	\$1,938,453,799
ID	9,933	\$596,945,195
IL	141,944	\$8,584,610,878
IN	37,299	\$2,675,737,693
KS	38,874	\$1,610,094,955
KY	33,150	\$1,670,972,844

State	Loan Count	Net Dollars
LA	36,384	\$2,540,538,358
MA	50,378	\$4,711,896,201
MD	39,154	\$3,113,739,618
ME	10,040	\$692,399,551
MI	61,654	\$5,318,436,993
MN	60,414	\$3,581,108,371
MO	61,664	\$2,924,498,928
MP	252	\$14,156,640
MS	21,871	\$989,033,707
MT	12,387	\$587,189,115
NC	46,828	\$3,183,064,355
ND	17,557	\$781,282,087
NE	38,869	\$1,308,177,905
NH	9,453	\$863,976,950
NJ	63,732	\$5,206,721,178
NM	9,170	\$792,620,382
NV	20,150	\$1,410,132,411
NY	159,782	\$13,183,759,422
OH	70,494	\$5,118,959,268
OK	46,702	\$2,094,572,895

State	Loan Count	Net Dollars
OR	26,898	\$2,179,546,511
PA	73,363	\$6,457,454,314
PR	12,154	\$498,193,502
RI	8,542	\$717,562,882
SC	24,086	\$1,597,486,739
SD	22,052	\$685,946,651
TN	41,501	\$2,457,489,090
TX	175,169	\$12,593,578,237
UT	17,389	\$1,296,832,522
VA	44,697	\$3,509,051,113
VI	375	\$36,210,686
VT	5,142	\$415,337,056
WA	43,904	\$4,007,371,059
WI	44,672	\$2,963,379,978
WV	6,957	\$557,845,777
WY	7,611	\$482,697,623
To be confirmed	1	\$13,125

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Loan Size for 2021 PPP

Loan Size	Loan Count	Net Dollars	% of Count	% of Amount
\$50K and Under	1,770,200	\$30,465,666,470	73.5%	18.5%
>\$50K - \$100K	276,147	\$19,747,665,230	11.5%	12.0%
>\$100K - \$150K	136,825	\$16,963,129,191	5.7%	10.3%
>\$150K - \$350K	139,653	\$31,551,830,256	5.8%	19.1%
>\$350K - \$1M	67,916	\$37,892,688,690	2.8%	23.0%
>\$1M - \$2M	18,157	\$27,385,380,200	0.8%	16.6%
>\$2M - \$5M	146	\$467,534,975	0.0%	0.3%
>\$5M	61	\$476,655,819	0.0%	0.3%

*** Overall average loan size is: \$68K.**

Top PPP Lenders for 2021 PPP

Rank	Lender Name	Loans Approved	Net Dollars	Average Loan Size
1	JPMorgan Chase Bank	93,415	\$6,621,293,753	\$70,880
2	Bank of America	98,300	\$5,748,819,316	\$58,482
3	Itria Ventures LLC	182,442	\$5,193,756,224	\$28,468
4	PNC Bank	30,800	\$3,062,472,596	\$99,431
5	Cross River Bank	124,805	\$2,934,303,826	\$23,511
6	M&T Bank	16,792	\$2,141,337,495	\$127,521
7	Zions Bank	17,521	\$2,076,917,795	\$118,539
8	Wells Fargo Bank	49,925	\$2,039,140,236	\$40,844
9	U.S. Bank	38,253	\$2,004,340,229	\$52,397
10	TD Bank	24,378	\$1,992,339,242	\$81,727
11	Northeast Bank	18,481	\$1,939,899,229	\$104,967
12	KeyBank	16,016	\$1,773,220,179	\$110,716
13	Citizens Bank	27,556	\$1,593,516,461	\$57,828
14	Customers Bank	61,702	\$1,559,692,552	\$25,278
15	Truist Bank	15,399	\$1,385,564,745	\$89,978

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Industry for 2021 PPP

NAICS Sector Description	Loan Count	Net Dollars	% of Amount
Accommodation and Food Services	235,261	\$29,436,587,500	18%
Construction	209,884	\$21,726,237,776	13%
Professional, Scientific, and Technical Services	287,703	\$18,322,712,488	11%
Health Care and Social Assistance	218,051	\$17,366,507,108	11%
Manufacturing	99,703	\$15,904,399,895	10%
Other Services (except Public Administration)	290,992	\$11,565,167,769	7%
Retail Trade	164,530	\$8,155,368,980	5%
Administrative and Support and Waste Management and Remediation Services	100,061	\$6,667,273,685	4%
Wholesale Trade	67,042	\$6,590,758,034	4%
Agriculture, Forestry, Fishing and Hunting	300,053	\$5,892,987,687	4%
Transportation and Warehousing	122,504	\$5,560,356,379	3%
Real Estate and Rental and Leasing	91,449	\$3,859,597,673	2%
Arts, Entertainment, and Recreation	75,961	\$3,812,137,056	2%
Educational Services	43,240	\$3,063,572,978	2%
Information	31,363	\$2,570,318,693	2%
Mining	11,690	\$1,804,907,800	1%
Finance and Insurance	47,817	\$1,667,645,695	1%
Public Administration	6,691	\$446,207,412	0%
Management of Companies and Enterprises	2,709	\$288,781,748	0%
Utilities	2,401	\$249,024,474	0%



Demographics for 2021 PPP

Gender	Loans Approved	Net Dollars
Female	317,410	\$16,089,550,191
Male	694,262	\$57,105,647,617
Unknown/NotStated	1,397,433	\$91,755,353,024

Veteran	Loans Approved	Net Dollars
Non-Veteran	794,313	\$56,629,649,935
Unknown/NotStated	1,563,604	\$104,484,868,421
Veteran	51,188	\$3,836,032,476

Race	Loans Approved	Net Dollars
American Indian or Alaska Native	27,960	\$1,581,029,794
Asian	77,513	\$4,255,562,859
Black or African American	131,712	\$3,492,482,238
Eskimo & Aleut	2	\$27,359
Multi Group	10	\$328,906
Native Hawaiian or Other Pacific Islander	2,096	\$114,588,300
Puerto Rican	119	\$4,669,086
Unanswered	1,790,542	\$129,892,491,642
White	379,151	\$25,609,370,648

Ethnicity	Loans Approved	Net Dollars
Hispanic or Latino	86,742	\$4,659,768,725
Not Hispanic or Latino	699,191	\$49,748,502,643
Unknown/NotStated	1,623,172	\$110,542,279,463

