



U.S. Small Business
Administration

Paycheck Protection Program (PPP) Report

Approvals through 03/14/2021

Summary of All PPP Approved Lending

Loans Approved	Total Net Dollars	Total Lender Count
7,884,770	\$703,819,888,431	5,475

Summary of 2021 PPP Approved Lending

Loans Approved	Net Dollars	Lender Count
2,739,834	\$181,457,433,529	5,209

Loan Breakdown for 2021 PPP

First Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total First Draw Loans	1,002,458	\$21,287,730,998	\$21,236	5,046
First Draw Loans with 10 or fewer employees	976,285	\$15,356,156,182	\$15,729	5,027
First Draw Loans LMI & Less than \$250k	265,664	\$4,898,750,099	\$18,440	4,185

Second Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total Second Draw Loans	1,737,376	\$160,169,702,531	\$92,191	5,174
Second Draw Loans with 10 or fewer employees	1,312,360	\$42,571,756,377	\$32,439	5,154
Second Draw Loans LMI & Less than \$250k	369,038	\$18,430,563,023	\$49,942	4,498

First & Second Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total First & Second Draw Loans	2,739,834	\$181,457,433,529	\$66,229	5,209
PPP Loans by Community Financial Institutions	133,734	\$7,890,424,129	\$59,001	450
PPP Loans by Insured Depository Institutions <\$10B in Assets	1,074,962	\$79,037,320,694	\$73,526	4,107
PPP Loans by Credit Unions <\$10B in Assets	83,608	\$3,617,750,214	\$43,270	824
PPP Loans by Farm Credit System Institutions <\$10B in Assets	12,562	\$262,843,231	\$20,924	40

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Lender Types for 2021 PPP

Lender Type	Lender Count	Loans Approved	Net Dollars
Banks and S&Ls(\$10B or more)	111	1,113,165	\$85,244,711,289
Banks and S&Ls(less than \$10B)	4,107	1,074,962	\$79,037,320,694
Fintechs (and other State Regulated)	34	333,357	\$8,597,645,911
Credit Unions (less than \$10B)	824	83,608	\$3,617,750,214
Small Business Lending Companies	13	87,088	\$3,558,527,424
Farm Credit Lenders	46	23,602	\$578,134,899
Credit Unions (\$10B or more)	8	9,131	\$303,893,517
Certified Development Companies	18	3,290	\$179,741,959
Microlenders	31	6,385	\$172,221,746
Non Bank CDFI Funds	8	4,656	\$141,691,667
To Be Confirmed	8	582	\$25,565,581
BIDCOs	1	8	\$228,628
Total	5,209	2,739,834	\$181,457,433,529

States and Territories

State	Loan Count	Net Dollars
AK	6,322	\$536,704,903
AL	36,141	\$1,945,833,335
AR	23,074	\$1,026,276,141
AS	5	\$22,066
AZ	34,809	\$2,489,056,113
CA	289,369	\$24,078,008,581
CO	49,272	\$3,631,852,784
CT	30,167	\$2,416,053,545
DC	6,720	\$794,276,086
DE	5,915	\$510,101,329
FL	203,052	\$11,028,609,858
GA	101,438	\$4,930,191,991
GU	778	\$67,329,475
HI	12,014	\$1,077,370,945
IA	65,086	\$2,074,473,302
ID	11,542	\$654,536,453
IL	162,181	\$9,316,402,843
IN	43,088	\$2,891,230,798
KS	43,931	\$1,733,129,918
KY	38,312	\$1,818,174,285

State	Loan Count	Net Dollars
LA	42,941	\$2,788,442,956
MA	55,327	\$5,087,199,775
MD	44,497	\$3,462,105,728
ME	11,181	\$741,029,042
MI	68,900	\$5,753,879,721
MN	67,231	\$3,816,234,093
MO	70,180	\$3,159,404,750
MP	291	\$15,732,769
MS	26,227	\$1,109,609,320
MT	13,806	\$618,537,914
NC	53,958	\$3,600,145,976
ND	19,462	\$831,346,352
NE	42,718	\$1,390,992,561
NH	10,315	\$925,298,465
NJ	71,587	\$5,798,481,906
NM	10,120	\$842,885,046
NV	23,074	\$1,552,376,599
NY	182,944	\$14,896,337,348
OH	80,212	\$5,639,451,214
OK	51,129	\$2,207,251,206

State	Loan Count	Net Dollars
OR	29,536	\$2,339,088,868
PA	80,772	\$6,989,431,240
PR	13,638	\$553,431,054
RI	9,447	\$771,256,612
SC	27,935	\$1,756,392,967
SD	24,381	\$743,211,238
TN	49,115	\$2,713,955,809
TX	203,779	\$13,937,253,026
UT	19,339	\$1,408,177,611
VA	50,371	\$3,877,571,202
VI	454	\$43,108,492
VT	5,776	\$445,723,877
WA	48,738	\$4,334,928,033
WI	50,935	\$3,182,442,925
WV	7,968	\$603,708,383
WY	8,333	\$501,361,576
To be confirmed	1	\$13,125

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Loan Size for 2021 PPP

Loan Size	Loan Count	Net Dollars	% of Count	% of Amount
\$50K and Under	2,048,852	\$34,789,866,775	74.8%	19.2%
>\$50K - \$100K	297,305	\$21,253,601,031	10.9%	11.7%
>\$100K - \$150K	147,413	\$18,286,762,529	5.4%	10.1%
>\$150K - \$350K	151,487	\$34,262,254,289	5.5%	18.9%
>\$350K - \$1M	74,579	\$41,595,475,310	2.7%	22.9%
>\$1M - \$2M	19,941	\$30,109,724,598	0.7%	16.6%
>\$2M - \$5M	184	\$577,116,288	0.0%	0.3%
>\$5M	73	\$582,632,709	0.0%	0.3%

*** Overall average loan size is: \$66K.**

Top PPP Lenders for 2021 PPP

Rank	Lender Name	Loans Approved	Net Dollars	Average Loan Size
1	JPMorgan Chase Bank	109,494	\$8,291,780,895	\$75,728
2	Bank of America	109,884	\$6,734,775,117	\$61,290
3	Itria Ventures LLC	222,726	\$6,139,093,519	\$27,563
4	Cross River Bank	142,675	\$3,390,214,827	\$23,762
5	PNC Bank	32,778	\$3,385,275,450	\$103,279
6	TD Bank	28,132	\$2,378,975,087	\$84,565
7	M&T Bank	18,166	\$2,341,044,977	\$128,870
8	Wells Fargo Bank	55,407	\$2,308,679,597	\$41,668
9	Zions Bank	19,424	\$2,255,790,665	\$116,134
10	U.S. Bank	41,524	\$2,251,659,520	\$54,225
11	Truist Bank	20,471	\$2,180,904,358	\$106,536
12	Northeast Bank	19,813	\$2,100,746,512	\$106,029
13	KeyBank	17,895	\$2,002,588,025	\$111,908
14	Customers Bank	82,433	\$1,894,435,059	\$22,982
15	Citizens Bank	28,650	\$1,684,117,673	\$58,782

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Industry for 2021 PPP

NAICS Sector Description	Loan Count	Net Dollars	% of Amount
Accommodation and Food Services	257,312	\$31,740,135,206	17%
Construction	241,512	\$23,825,863,536	13%
Professional, Scientific, and Technical Services	323,096	\$20,084,023,206	11%
Health Care and Social Assistance	243,907	\$19,162,334,906	11%
Manufacturing	110,498	\$17,208,144,140	9%
Other Services (except Public Administration)	342,321	\$13,035,716,566	7%
Retail Trade	188,659	\$9,089,017,711	5%
Administrative and Support and Waste Management and Remediation Services	117,766	\$7,437,110,998	4%
Wholesale Trade	75,138	\$7,248,363,789	4%
Agriculture, Forestry, Fishing and Hunting	329,200	\$6,471,854,750	4%
Transportation and Warehousing	153,172	\$6,388,864,972	4%
Real Estate and Rental and Leasing	104,976	\$4,280,692,241	2%
Arts, Entertainment, and Recreation	86,191	\$4,257,622,637	2%
Educational Services	48,983	\$3,452,993,046	2%
Information	35,262	\$2,839,497,380	2%
Mining	12,909	\$1,930,870,878	1%
Finance and Insurance	55,693	\$1,919,425,046	1%
Public Administration	7,587	\$497,277,542	0%
Management of Companies and Enterprises	2,959	\$314,590,951	0%
Utilities	2,693	\$273,034,028	0%



Demographics for 2021 PPP

Gender	Loans Approved	Net Dollars
Female	368,975	\$17,871,683,498
Male	784,360	\$62,267,759,698
Unknown/NotStated	1,586,499	\$101,317,990,333

Veteran	Loans Approved	Net Dollars
Non-Veteran	911,573	\$62,191,841,115
Unknown/NotStated	1,770,031	\$115,041,863,099
Veteran	58,230	\$4,223,729,315

Race	Loans Approved	Net Dollars
American Indian or Alaska Native	31,331	\$1,752,880,304
Asian	87,267	\$4,801,717,009
Black or African American	162,978	\$4,231,998,005
Eskimo & Aleut	3	\$30,109
Multi Group	11	\$330,364
Native Hawaiian or Other Pacific Islander	2,439	\$130,979,639
Puerto Rican	139	\$5,569,932
Unanswered	2,011,933	\$141,738,983,032
White	443,733	\$28,794,945,136

Ethnicity	Loans Approved	Net Dollars
Hispanic or Latino	99,862	\$5,247,205,701
Not Hispanic or Latino	801,661	\$54,420,569,791
Unknown/NotStated	1,838,311	\$121,789,658,038