



U.S. Small Business
Administration

Paycheck Protection Program (PPP) Report

Approvals through 03/21/2021

Summary of All PPP Approved Lending

Loans Approved	Total Net Dollars	Total Lender Count
8,246,234	\$718,096,883,479	5,475

Summary of 2021 PPP Approved Lending

Loans Approved	Net Dollars	Lender Count
3,102,275	\$195,801,715,415	5,222

Loan Breakdown for 2021 PPP

First Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total First Draw Loans	1,231,825	\$25,335,173,530	\$20,567	5,089
First Draw Loans with 10 or fewer employees	1,202,411	\$18,474,231,951	\$15,364	5,072
First Draw Loans LMI & Less than \$250k	334,264	\$5,952,044,393	\$17,806	4,319

Second Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total Second Draw Loans	1,870,450	\$170,466,541,885	\$91,137	5,191
Second Draw Loans with 10 or fewer employees	1,421,336	\$45,510,121,353	\$32,019	5,174
Second Draw Loans LMI & Less than \$250k	398,044	\$19,587,100,264	\$49,208	4,553

First & Second Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total First & Second Draw Loans	3,102,275	\$195,801,715,415	\$63,116	5,222
PPP Loans by Community Financial Institutions	174,578	\$8,837,665,117	\$50,623	452
PPP Loans by Insured Depository Institutions <\$10B in Assets	1,193,024	\$83,513,726,261	\$70,002	4,111
PPP Loans by Credit Unions <\$10B in Assets	95,479	\$3,888,463,301	\$40,726	831
PPP Loans by Farm Credit System Institutions <\$10B in Assets	14,086	\$296,147,982	\$21,024	41

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Lender Types for 2021 PPP

Lender Type	Lender Count	Loans Approved	Net Dollars
Banks and S&Ls(\$10B or more)	111	1,255,577	\$93,310,809,147
Banks and S&Ls(less than \$10B)	4,111	1,193,024	\$83,513,726,261
Fintechs (and other State Regulated)	35	371,170	\$9,286,337,992
Small Business Lending Companies	13	127,717	\$4,198,067,409
Credit Unions (less than \$10B)	831	95,479	\$3,888,463,301
Farm Credit Lenders	47	26,419	\$643,496,162
Credit Unions (\$10B or more)	8	10,273	\$330,661,679
Non Bank CDFI Funds	8	10,333	\$208,995,012
Microlenders	31	7,812	\$199,985,100
Certified Development Companies	18	3,833	\$194,906,152
To Be Confirmed	8	627	\$26,017,198
BIDCOs	1	11	\$250,002
Total	5,222	3,102,275	\$195,801,715,415

States and Territories

State	Loan Count	Net Dollars
AK	7,348	\$580,995,853
AL	41,153	\$2,084,101,041
AR	27,014	\$1,128,620,570
AS	6	\$23,902
AZ	39,557	\$2,677,307,754
CA	324,369	\$26,068,724,620
CO	54,222	\$3,825,777,978
CT	33,898	\$2,595,925,661
DC	7,602	\$866,741,068
DE	6,606	\$540,615,725
FL	234,209	\$12,082,536,193
GA	119,017	\$5,429,231,603
GU	925	\$75,878,464
HI	13,295	\$1,148,499,650
IA	72,405	\$2,214,673,529
ID	13,263	\$710,729,049
IL	183,704	\$9,975,215,363
IN	49,255	\$3,095,385,221
KS	48,661	\$1,838,726,429
KY	43,979	\$1,952,535,877

State	Loan Count	Net Dollars
LA	50,404	\$3,041,757,765
MA	61,329	\$5,420,894,818
MD	50,363	\$3,715,204,637
ME	12,732	\$797,240,088
MI	76,786	\$6,140,553,760
MN	75,062	\$4,050,969,823
MO	78,980	\$3,360,742,973
MP	343	\$19,081,354
MS	30,427	\$1,205,669,726
MT	15,289	\$649,793,383
NC	61,828	\$3,906,685,849
ND	21,392	\$885,939,530
NE	47,398	\$1,488,929,934
NH	11,391	\$977,903,020
NJ	80,452	\$6,289,473,298
NM	11,285	\$901,261,909
NV	26,990	\$1,709,049,560
NY	206,229	\$16,234,767,640
OH	91,231	\$6,124,257,281
OK	55,985	\$2,313,132,628

State	Loan Count	Net Dollars
OR	32,386	\$2,482,532,864
PA	89,656	\$7,468,032,800
PR	15,663	\$636,274,171
RI	10,431	\$822,782,820
SC	31,901	\$1,898,696,015
SD	27,223	\$798,231,315
TN	57,103	\$2,940,579,713
TX	236,518	\$15,261,028,417
UT	21,407	\$1,491,318,094
VA	56,863	\$4,186,528,381
VI	553	\$46,762,892
VT	6,420	\$472,246,833
WA	54,471	\$4,639,100,182
WI	57,399	\$3,376,686,191
WV	8,952	\$639,235,065
WY	8,944	\$516,112,010
To be confirmed	1	\$13,125



Loan Size for 2021 PPP

Loan Size	Loan Count	Net Dollars	% of Count	% of Amount
\$50K and Under	2,369,814	\$39,433,501,133	76.4%	20.1%
>\$50K - \$100K	314,930	\$22,499,808,548	10.2%	11.5%
>\$100K - \$150K	155,718	\$19,322,398,899	5.0%	9.9%
>\$150K - \$350K	160,644	\$36,341,852,873	5.2%	18.6%
>\$350K - \$1M	79,370	\$44,291,701,017	2.6%	22.6%
>\$1M - \$2M	21,485	\$32,503,359,212	0.7%	16.6%
>\$2M - \$5M	226	\$703,664,871	0.0%	0.4%
>\$5M	88	\$705,428,862	0.0%	0.4%

*** Overall average loan size is: \$63K.**

Top PPP Lenders for 2021 PPP

Rank	Lender Name	Loans Approved	Net Dollars	Average Loan Size
1	JPMorgan Chase Bank	121,373	\$9,208,374,427	\$75,868
2	Bank of America	120,390	\$7,445,374,476	\$61,844
3	Itria Ventures LLC	222,402	\$6,200,821,463	\$27,881
4	Cross River Bank	169,940	\$4,035,118,660	\$23,744
5	PNC Bank	34,855	\$3,632,917,064	\$104,229
6	TD Bank	32,026	\$2,667,537,968	\$83,293
7	Wells Fargo Bank	61,533	\$2,531,679,412	\$41,143
8	Truist Bank	23,764	\$2,509,014,521	\$105,580
9	M&T Bank	19,378	\$2,478,307,068	\$127,893
10	U.S. Bank	46,818	\$2,466,928,306	\$52,692
11	Zions Bank	21,469	\$2,379,172,423	\$110,819
12	KeyBank	20,348	\$2,268,709,862	\$111,495
13	Customers Bank	103,554	\$2,220,954,961	\$21,447
14	Northeast Bank	21,022	\$2,210,789,708	\$105,166
15	Readycap Lending, LLC	59,992	\$1,846,114,189	\$30,773

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Industry for 2021 PPP

NAICS Sector Description	Loan Count	Net Dollars	% of Amount
Accommodation and Food Services	277,976	\$33,732,893,447	17%
Construction	276,416	\$25,536,959,642	13%
Professional, Scientific, and Technical Services	362,596	\$21,631,024,520	11%
Health Care and Social Assistance	269,985	\$20,679,507,568	11%
Manufacturing	121,134	\$18,260,466,112	9%
Other Services (except Public Administration)	396,211	\$14,330,377,343	7%
Retail Trade	212,976	\$9,868,777,747	5%
Administrative and Support and Waste Management and Remediation Services	137,055	\$8,055,082,997	4%
Wholesale Trade	83,679	\$7,776,690,099	4%
Transportation and Warehousing	192,413	\$7,243,258,664	4%
Agriculture, Forestry, Fishing and Hunting	363,100	\$7,102,670,830	4%
Real Estate and Rental and Leasing	122,768	\$4,747,235,924	2%
Arts, Entertainment, and Recreation	98,545	\$4,707,259,948	2%
Educational Services	54,945	\$3,753,506,392	2%
Information	39,723	\$3,038,221,175	2%
Finance and Insurance	63,683	\$2,139,815,649	1%
Mining	14,109	\$2,025,396,711	1%
Public Administration	8,495	\$532,821,163	0%
Management of Companies and Enterprises	3,421	\$344,846,851	0%
Utilities	3,045	\$294,902,631	0%



Demographics for 2021 PPP

Gender	Loans Approved	Net Dollars
Female	423,354	\$19,373,519,012
Male	879,668	\$66,798,933,724
Unknown/NotStated	1,799,253	\$109,629,262,679

Veteran	Loans Approved	Net Dollars
Non-Veteran	1,035,188	\$66,997,582,495
Unknown/NotStated	2,000,905	\$124,272,388,737
Veteran	66,182	\$4,531,744,183

Race	Loans Approved	Net Dollars
American Indian or Alaska Native	34,387	\$1,897,952,466
Asian	96,543	\$5,223,078,366
Black or African American	190,609	\$4,856,488,897
Eskimo & Aleut	6	\$154,379
Multi Group	11	\$330,364
Native Hawaiian or Other Pacific Islander	2,759	\$141,402,590
Puerto Rican	159	\$6,528,267
Unanswered	2,267,178	\$152,063,369,720
White	510,623	\$31,612,410,366

Ethnicity	Loans Approved	Net Dollars
Hispanic or Latino	113,881	\$5,780,861,128
Not Hispanic or Latino	905,058	\$58,440,184,660
Unknown/NotStated	2,083,336	\$131,580,669,627