



U.S. Small Business
Administration

Paycheck Protection Program (PPP) Report

Approvals through 03/28/2021

Summary of All PPP Approved Lending

Loans Approved	Total Net Dollars	Total Lender Count
8,728,494	\$734,094,425,889	5,476

Summary of 2021 PPP Approved Lending

Loans Approved	Net Dollars	Lender Count
3,584,826	\$211,807,371,944	5,236

Loan Breakdown for 2021 PPP

First Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total First Draw Loans	1,562,181	\$31,440,021,719	\$20,126	5,123
First Draw Loans with 10 or fewer employees	1,528,650	\$23,013,361,382	\$15,055	5,108
First Draw Loans LMI & Less than \$250k	442,085	\$7,617,301,567	\$17,230	4,455

Second Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total Second Draw Loans	2,022,645	\$180,367,350,225	\$89,174	5,209
Second Draw Loans with 10 or fewer employees	1,550,726	\$48,730,301,459	\$31,424	5,189
Second Draw Loans LMI & Less than \$250k	431,180	\$20,761,366,176	\$48,150	4,609

First & Second Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total First & Second Draw Loans	3,584,826	\$211,807,371,944	\$59,084	5,236
PPP Loans by Community Financial Institutions	261,963	\$10,603,681,968	\$40,478	453
PPP Loans by Insured Depository Institutions <\$10B in Assets	1,341,702	\$88,381,818,707	\$65,873	4,117
PPP Loans by Credit Unions <\$10B in Assets	109,326	\$4,198,175,094	\$38,401	836
PPP Loans by Farm Credit System Institutions <\$10B in Assets	15,906	\$333,170,836	\$20,946	41

Approvals through 03/28/2021



Lender Types for 2021 PPP

Lender Type	Lender Count	Loans Approved	Net Dollars
Banks and S&Ls(\$10B or more)	112	1,412,211	\$101,429,987,160
Banks and S&Ls(less than \$10B)	4,117	1,341,702	\$88,381,818,707
Fintechs (and other State Regulated)	35	468,466	\$10,988,583,126
Small Business Lending Companies	13	185,117	\$5,012,955,892
Credit Unions (less than \$10B)	836	109,326	\$4,198,175,094
Farm Credit Lenders	47	29,637	\$723,352,230
Credit Unions (\$10B or more)	8	11,600	\$360,705,817
Non Bank CDFI Funds	8	12,137	\$244,714,938
Microlenders	31	9,204	\$220,896,821
Certified Development Companies	18	4,572	\$216,807,618
To Be Confirmed	10	842	\$29,118,878
BIDCOs	1	12	\$255,663
Total	5,236	3,584,826	\$211,807,371,944

States and Territories

State	Loan Count	Net Dollars
AK	8,465	\$631,324,885
AL	48,541	\$2,262,685,667
AR	31,868	\$1,234,395,041
AS	8	\$74,674
AZ	45,947	\$2,914,641,047
CA	370,475	\$28,063,993,207
CO	60,374	\$4,069,821,291
CT	37,947	\$2,762,288,979
DC	8,698	\$929,001,088
DE	7,513	\$578,584,339
FL	273,847	\$13,193,775,737
GA	145,533	\$6,113,117,546
GU	1,083	\$82,200,220
HI	14,809	\$1,222,463,154
IA	82,393	\$2,413,893,899
ID	15,082	\$768,080,347
IL	219,948	\$10,929,748,745
IN	58,054	\$3,374,206,273
KS	54,731	\$1,981,157,376
KY	51,252	\$2,091,415,880

State	Loan Count	Net Dollars
LA	60,965	\$3,339,550,524
MA	68,620	\$5,762,836,505
MD	57,746	\$3,989,623,022
ME	14,440	\$855,578,093
MI	87,289	\$6,548,579,256
MN	85,785	\$4,398,898,273
MO	90,371	\$3,621,628,821
MP	386	\$21,815,130
MS	36,841	\$1,339,066,993
MT	17,516	\$708,511,901
NC	72,312	\$4,253,165,929
ND	24,000	\$949,738,394
NE	53,465	\$1,608,738,343
NH	12,717	\$1,023,241,827
NJ	91,532	\$6,778,578,088
NM	12,691	\$965,422,141
NV	32,170	\$1,862,689,134
NY	234,349	\$17,590,595,294
OH	105,946	\$6,672,104,870
OK	62,337	\$2,457,382,295

State	Loan Count	Net Dollars
OR	36,440	\$2,638,196,421
PA	101,045	\$7,980,972,928
PR	19,479	\$725,809,935
RI	11,484	\$857,666,718
SC	37,599	\$2,064,453,303
SD	31,278	\$876,314,690
TN	68,622	\$3,257,338,400
TX	276,276	\$16,582,725,626
UT	23,745	\$1,589,551,461
VA	64,724	\$4,490,121,343
VI	727	\$54,152,677
VT	7,110	\$495,288,199
WA	61,316	\$4,954,678,138
WI	66,815	\$3,653,864,750
WV	10,306	\$683,760,740
WY	9,813	\$537,849,261
To be confirmed	1	\$13,125



Loan Size for 2021 PPP

Loan Size	Loan Count	Net Dollars	% of Count	% of Amount
\$50K and Under	2,812,113	\$45,839,906,230	78.4%	21.6%
>\$50K - \$100K	332,950	\$23,770,048,922	9.3%	11.2%
>\$100K - \$150K	163,553	\$20,297,330,922	4.6%	9.6%
>\$150K - \$350K	169,037	\$38,247,057,569	4.7%	18.1%
>\$350K - \$1M	83,789	\$46,765,867,643	2.3%	22.1%
>\$1M - \$2M	22,956	\$34,792,783,317	0.6%	16.4%
>\$2M - \$5M	278	\$890,505,169	0.0%	0.4%
>\$5M	150	\$1,203,872,169	0.0%	0.6%

*** Overall average loan size is: \$59K.**

Top PPP Lenders for 2021 PPP

Rank	Lender Name	Loans Approved	Net Dollars	Average Loan Size
1	JPMorgan Chase Bank	132,124	\$10,109,443,355	\$76,515
2	Bank of America	130,238	\$7,997,139,520	\$61,404
3	Itria Ventures LLC	226,896	\$6,302,506,050	\$27,777
4	Cross River Bank	198,809	\$4,714,682,794	\$23,715
5	PNC Bank	39,157	\$3,933,180,920	\$100,446
6	TD Bank	37,529	\$2,952,384,196	\$78,669
7	Wells Fargo Bank	70,482	\$2,823,913,442	\$40,066
8	Truist Bank	28,025	\$2,784,158,773	\$99,346
9	U.S. Bank	53,386	\$2,707,677,603	\$50,719
10	Customers Bank	122,975	\$2,634,441,642	\$21,423
11	M&T Bank	20,771	\$2,596,813,058	\$125,021
12	Zions Bank	23,861	\$2,553,627,065	\$107,021
13	KeyBank	22,214	\$2,522,111,590	\$113,537
14	Northeast Bank	22,838	\$2,311,670,864	\$101,220
15	Readycap Lending, LLC	58,049	\$1,856,000,891	\$31,973

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Industry for 2021 PPP

NAICS Sector Description	Loan Count	Net Dollars	% of Amount
Accommodation and Food Services	302,504	\$35,579,049,147	17%
Construction	320,793	\$27,374,008,108	13%
Professional, Scientific, and Technical Services	411,593	\$23,162,100,944	11%
Health Care and Social Assistance	302,208	\$22,466,418,525	11%
Manufacturing	134,174	\$19,259,271,918	9%
Other Services (except Public Administration)	476,975	\$16,149,434,023	8%
Retail Trade	246,083	\$10,816,771,343	5%
Administrative and Support and Waste Management and Remediation Services	163,849	\$8,777,076,390	4%
Transportation and Warehousing	247,278	\$8,300,579,595	4%
Wholesale Trade	95,419	\$8,265,032,021	4%
Agriculture, Forestry, Fishing and Hunting	408,681	\$7,913,029,457	4%
Arts, Entertainment, and Recreation	115,598	\$5,303,886,875	3%
Real Estate and Rental and Leasing	145,309	\$5,254,361,978	2%
Educational Services	62,546	\$4,088,609,512	2%
Information	45,123	\$3,319,331,770	2%
Finance and Insurance	73,596	\$2,363,253,959	1%
Mining	15,619	\$2,145,449,846	1%
Public Administration	9,850	\$581,130,781	0%
Management of Companies and Enterprises	4,110	\$370,224,150	0%
Utilities	3,518	\$318,351,602	0%



Demographics for 2021 PPP

Gender	Loans Approved	Net Dollars
Female	511,192	\$21,352,704,263
Male	1,013,801	\$71,804,716,997
Unknown/NotStated	2,059,833	\$118,649,950,684

Veteran	Loans Approved	Net Dollars
Non-Veteran	1,222,854	\$72,629,676,556
Unknown/NotStated	2,284,882	\$134,279,228,902
Veteran	77,090	\$4,898,466,485

Race	Loans Approved	Net Dollars
American Indian or Alaska Native	39,193	\$2,070,462,393
Asian	107,848	\$5,624,812,186
Black or African American	254,442	\$6,099,372,501
Eskimo & Aleut	7	\$204,366
Multi Group	14	\$394,158
Native Hawaiian or Other Pacific Islander	3,320	\$160,761,158
Puerto Rican	201	\$8,745,904
Unanswered	2,582,706	\$163,206,312,637
White	597,095	\$34,636,306,639

Ethnicity	Loans Approved	Net Dollars
Hispanic or Latino	134,299	\$6,376,203,354
Not Hispanic or Latino	1,063,087	\$63,269,144,948
Unknown/NotStated	2,387,440	\$142,162,023,642

