



U.S. Small Business
Administration



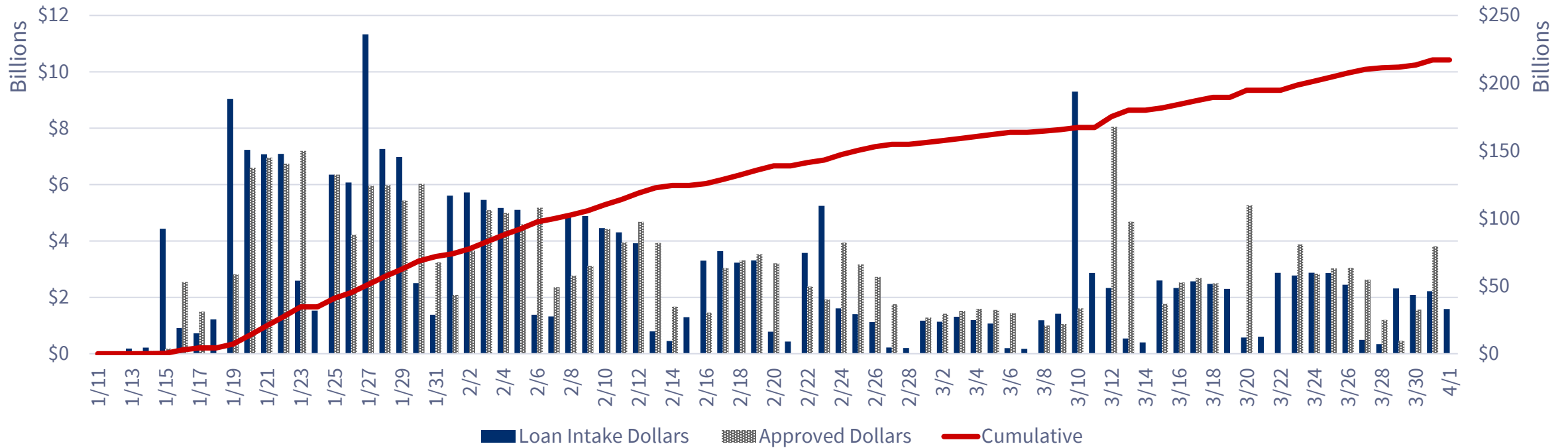
U.S. Small Business
Administration

Paycheck Protection Program

Data as of 04/01/21

PPP | The current round of PPP has approved 3.8M loans for \$219.2B volume

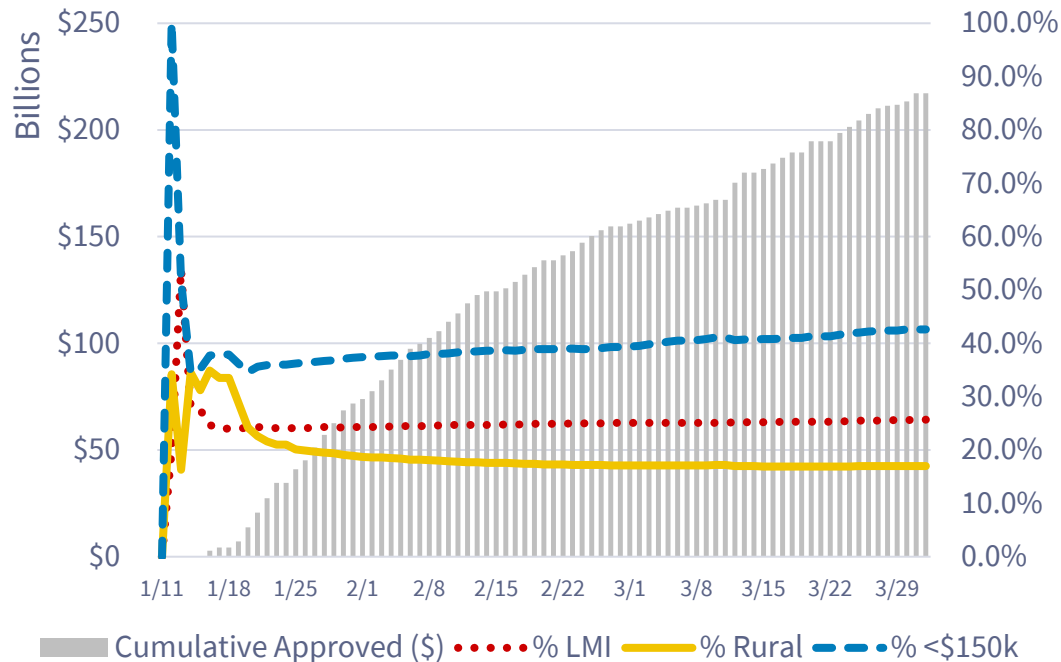
Loan Intake*	Loan Intake* (\$)	Loans Approved	Approved (\$)	Avg Loan Size
3,982,737	\$227.7B	3,819,618	\$219.2B	\$57,384



*Loan Intake defined as PPP loan guarantee applications submitted to SBA for processing

PPP | The Administration is focused on ensuring equitable access of PPP funds. The current round is on pace to pass some of the defined set-asides in the statute

PPP lending over time



	LMI*	Rural*	<\$150k
Program Averages (by approved \$)	25.7%	17.0%	42.6%

Set Aside Breakdown by Approved \$

	Total Volume** (\$)	Total Set Aside
First Draw Loans <=10 employees	\$25.4B	\$15B
First Draw Loans LMI & <\$250k	\$8.6B	
Second Draw Loans <=10 employees	\$49.9B	\$25B
Second Draw Loans LMI & <\$250k	\$21.3B	
Community Financial Institutions	\$11.6B	\$15B
First & Second Draw from IDIs, CUs, FCSIs <\$10B *	\$95.2B	\$15B
New First Draw Borrowers	\$34.2B	\$35B

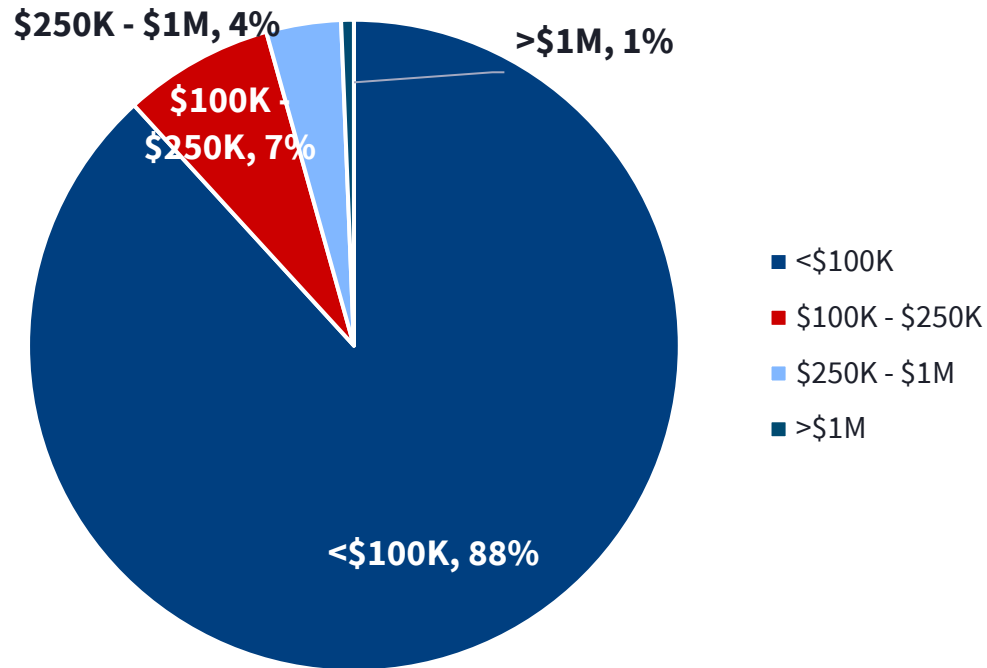
*Insured Depository Institutions, Credit Unions, and Farm Credit System Institutions

**Set asides are being treated as mutually exclusive, thus total assigned amount from an accounting standpoint is lower than the total volume above

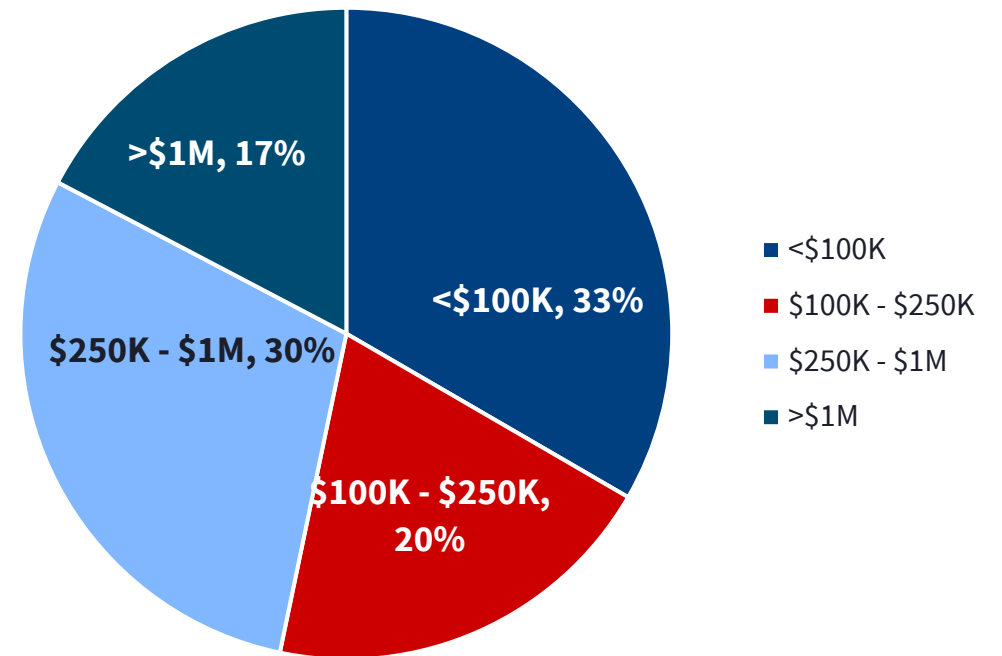
*Rural defined as loans to borrowers located in counties where the population is >30% rural, LMI defined using CRA definition

PPP | The current round of PPP is successfully reaching smaller borrowers with 96% of all loans less than \$250k, totaling 53% of loan volume

Loan Size Breakdown by Approved Count

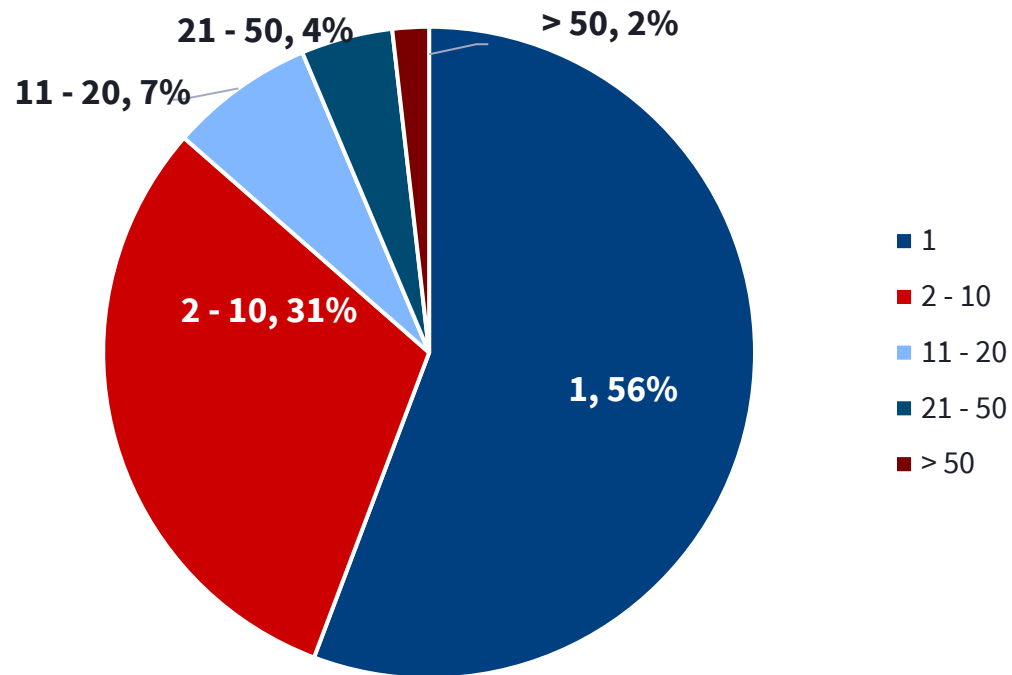


Loan Size Breakdown by Approved (\$)

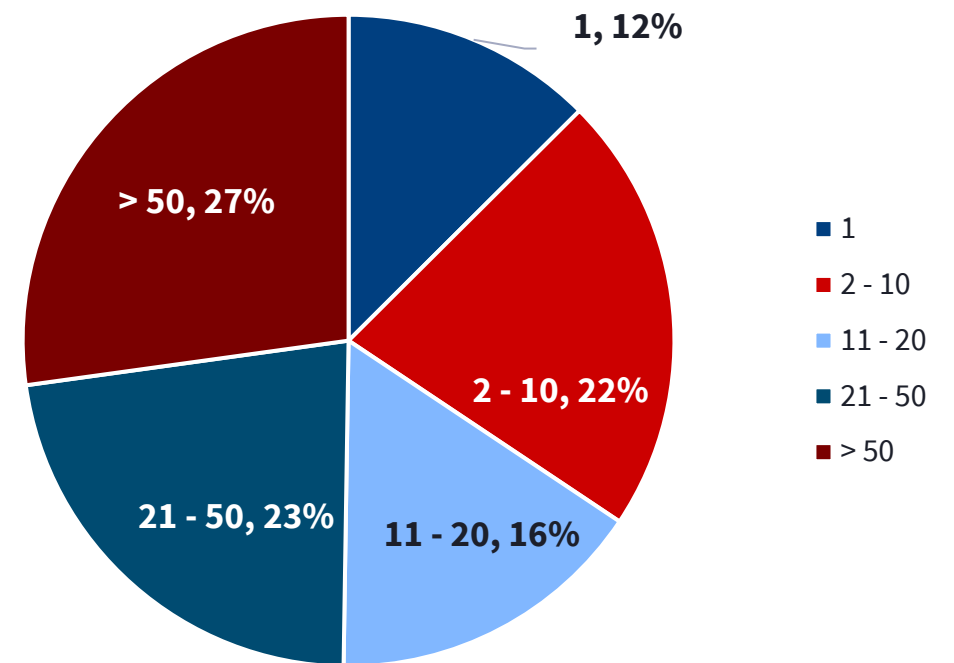


PPP | The current round of PPP is successfully reaching smaller borrowers with 94% of all loans to businesses with 20 employees or fewer, totaling 50% of loan volume

Number of Employees Breakdown by Approved Count



Number of Employees Breakdown by Approved (\$)



PPP | There is still limited demographic data on PPP borrowers. The SBA is working to improve optional response rate and reaching underserved small businesses

	Loans Approved	Approved (\$)	Avg Loan Size	% of Approved Dollars
LMI* Neighborhoods	994,446	\$56,469,072,032	\$56,784	25.8%
Rural*	986,458	\$37,174,658,916	\$37,685	17.0%

	% Approved Count	% Approved Dollars
American Indian or Alaska Native	1.1%	1.0%
Asian	2.9%	2.7%
Black or African American	7.7%	3.1%
Eskimo & Aleut	0.0%	0.0%
Multi Group	0.0%	0.0%
Native Hawaiian or Other Pacific Islander	0.1%	0.1%
Puerto Rican	0.0%	0.0%
Unanswered	71.7%	76.8%
White	16.5%	16.4%

Ethnicity	% Approved Count	% Approved Dollars
Hispanic or Latino	3.8%	3.0%
Not Hispanic or Latino	29.8%	29.9%
Unknown/NotStated	66.5%	67.1%

Gender	% Approved Count	% Approved Dollars
Female	14.6%	10.2%
Male	28.2%	33.8%
Unknown/NotStated	57.3%	56.0%

Veteran	% Approved Count	% Approved Dollars
Non-Veteran	34.5%	34.3%
Unknown/NotStated	63.4%	63.3%
Veteran	2.1%	2.3%

*Rural defined as loans to borrowers located in counties where the population is >30% rural, LMI defined using [CRA](#) definition

PPP | Large institutions are driving the majority of PPP lending. Non-bank lenders are reaching underserved businesses with a larger proportion of their loans

Lender Type	Loans Approved	Approved (\$)	% Total	% <\$150k	% LMI**	% Rural**
Banks and S&Ls > \$50B	803,515	\$64,327,151,419	29.3%	38.8%	24.5%	7.4%
Banks and S&Ls \$10B - \$50B	630,772	\$38,297,745,721	17.5%	40.1%	27.6%	13.4%
Banks and S&Ls \$1B - \$10B	621,290	\$52,298,916,303	23.9%	33.4%	24.2%	19.0%
Banks and S&Ls < \$1B	703,037	\$33,252,820,899	15.2%	46.5%	22.1%	37.8%
BIDCOs	13	\$256,833	0.0%	100.0%	23.9%	2.9%
Credit Unions	103,650	\$3,813,844,153	1.7%	60.0%	25.0%	19.2%
Farm Credit Lenders	30,749	\$754,468,388	0.3%	78.1%	11.5%	71.4%
Fintechs (and other State Regulated)	376,129	\$9,284,084,551	4.2%	74.5%	35.5%	9.7%
Small Business Lending Companies	234,030	\$5,497,409,962	2.5%	67.1%	32.7%	7.5%
CFI	315,537	\$11,628,035,782	5.3%	56.1%	33.9%	19.0%
To Be Confirmed	896	\$29,802,782	0.0%	51.9%	14.9%	62.2%
Program Averages (by approved \$)				42.6%	25.7%	17.0%

Green – Above program average
No color – Approximately program average
Yellow checkerboard – Below program average

*CDFI defined as Community Development Financial Institutions, BIDCOs defined as Business and Industrial Development Corporations

**Rural defined as loans to borrowers located in counties where the population is >30% rural, LMI defined using [CRA](#) definition

PPP | CFI lender type breakdown

Lender Type	Loans Approved	Approved (\$)	% of CFI Total	% <\$150k	% LMI**	% Rural**
Banks and S&Ls > \$50B	18,840	\$1,316,998,687	11.3%	33.3%	27.1%	36.3%
Banks and S&Ls \$10B - \$50B	10,457	\$743,283,697	6.4%	39.3%	35.9%	20.8%
Banks and S&Ls \$1B - \$10B	36,176	\$2,669,231,597	23.0%	40.2%	29.8%	15.3%
Banks and S&Ls < \$1B	44,992	\$2,320,006,272	20.0%	45.6%	29.6%	27.8%
Certified Development Companies	4,966	\$229,738,427	2.0%	63.5%	30.3%	6.9%
Credit Unions	23,769	\$886,263,774	7.6%	58.1%	29.2%	17.9%
Fintechs (and other State Regulated)	150,503	\$2,754,145,250	23.7%	92.2%	45.6%	10.3%
Microlenders	9,713	\$229,805,351	2.0%	76.8%	35.7%	12.9%
Non Bank CDFI Funds	13,467	\$265,892,293	2.3%	80.4%	33.4%	9.3%
Small Business Lending Companies	2,654	\$212,670,434	1.8%	31.5%	37.1%	3.1%
Program Averages (by approved \$)				42.6%	25.7%	17.0%

Green – Above program average
No color – Approximately program average
Yellow checkerboard – Below program average

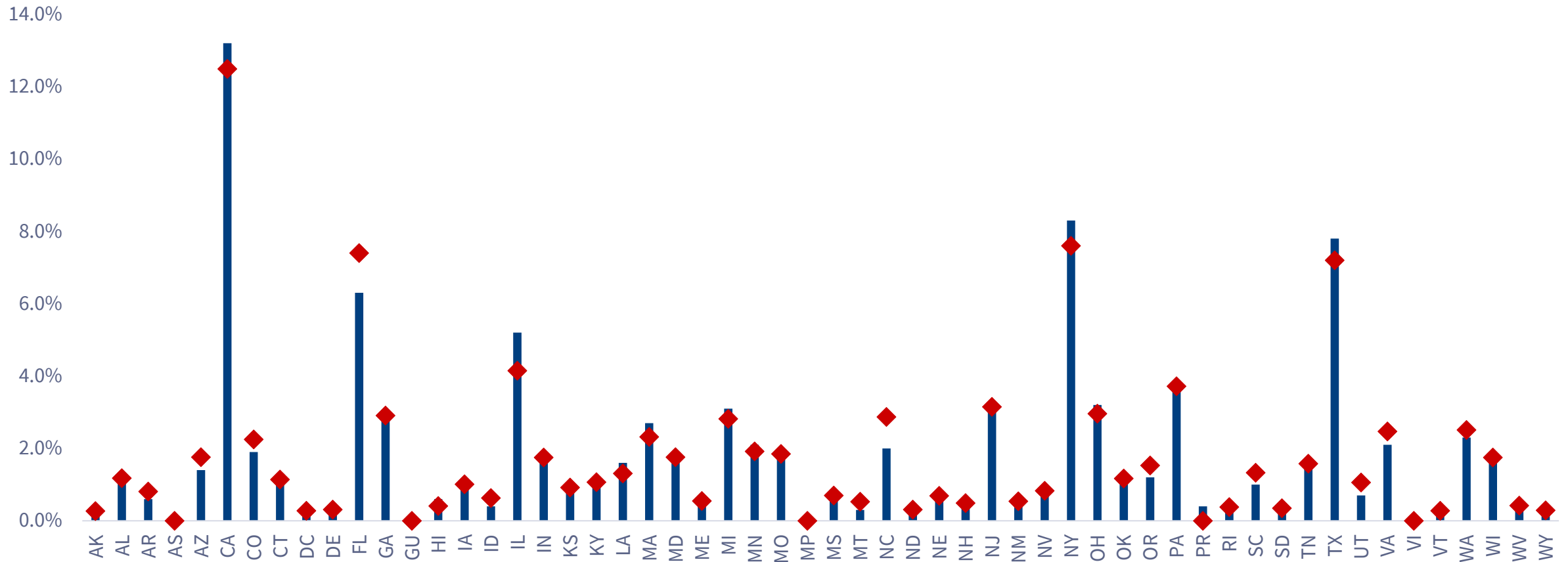
*CDFI defined as Community Development Financial Institutions, BIDCOs defined as Business and Industrial Development Corporations

**Rural defined as loans to borrowers located in counties where the population is >30% rural, LMI defined using [CRA](#) definition



PPP | The current round has reached all 50 states

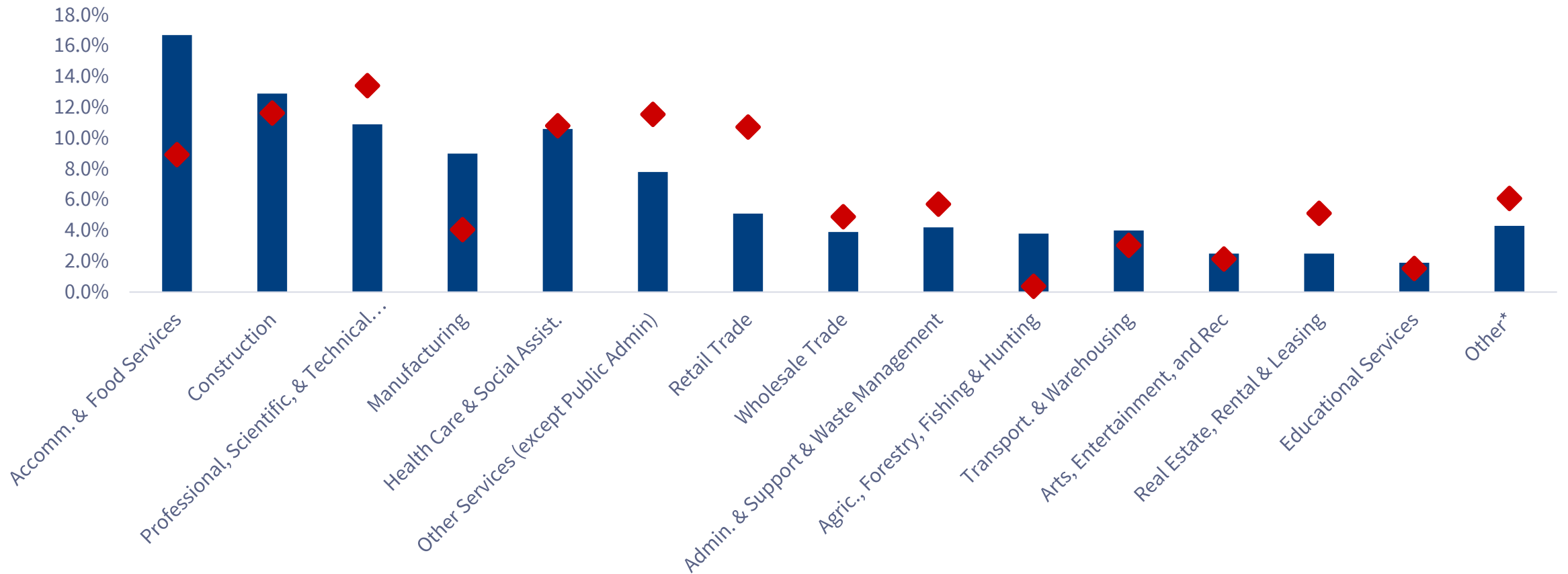
% of total lending against proportion of total US businesses with <500 employees



*Red markers detail the proportion of US Businesses with < 500 employees by state (Source: [US Census, SUSB](#)); this is data for employer businesses and doesn't include independent contractors

PPP | Accommodation and Food Services account for 17% of all lending, driven primarily by restaurants

% of total lending against proportion of total US businesses with <500 employees



*Other includes Information, Mining, Finance & Insurance, Public Admin., Management of Companies & Enterprises, Utilities, and Unclassified Establishments Industries

**Red markers detail the proportion of US Businesses with < 500 employees by industry (Source: [US Census, SUSB](#)), this is data for employer businesses and doesn't include independent contractors or farms



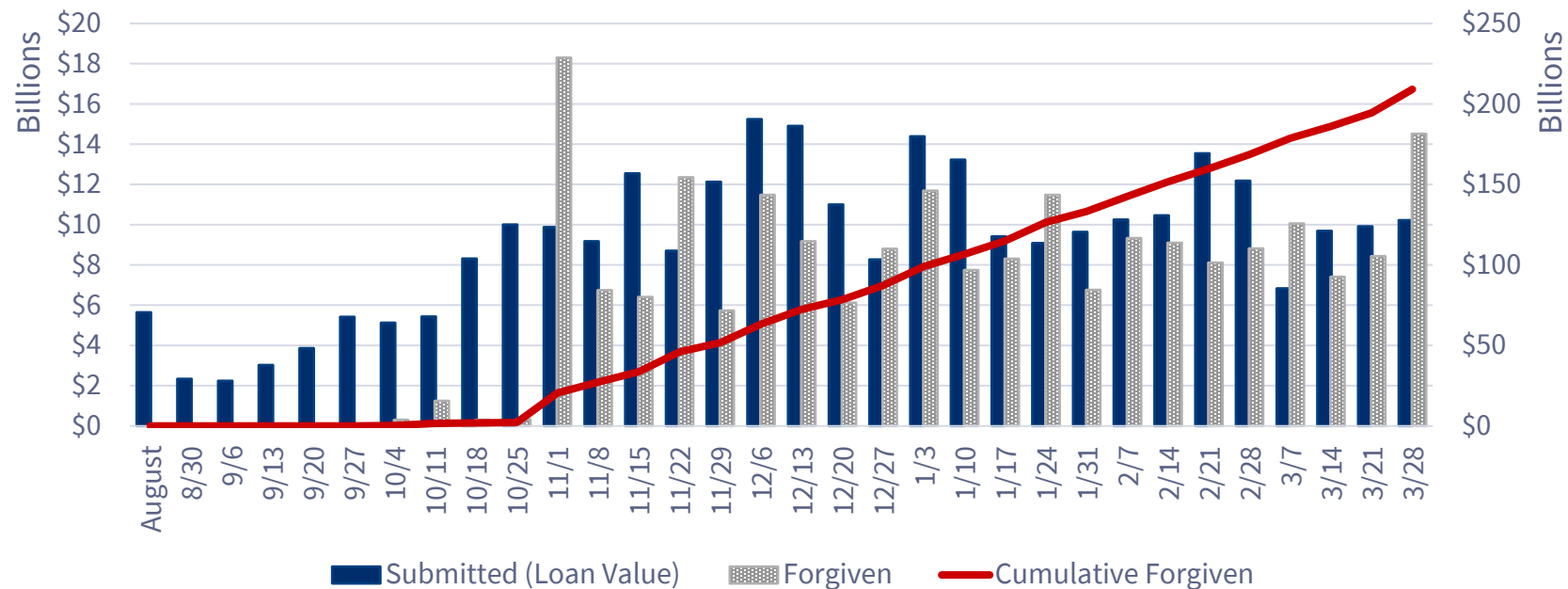
U.S. Small Business
Administration

Paycheck Protection Program Forgiveness

Data as of 04/01/21

Forgiveness | ~46% of loans have completed the forgiveness process, totaling ~40% of total 2020 PPP volume

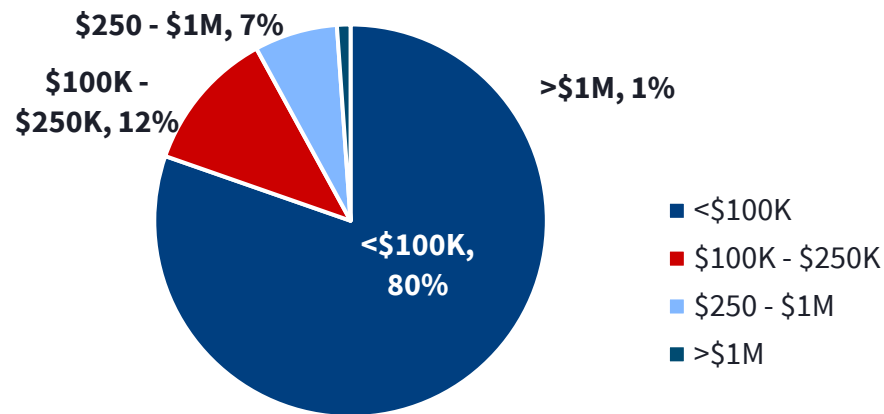
	Total 2020 PPP Volume	Amount Forgiven	Amount Not Forgiven	In Process	Applications not yet received
Count	5.2M	2.4M	-	290k	2.5M
Volume	\$521.2B	\$209.1B	\$0.7B	\$83.8B	\$227.8B



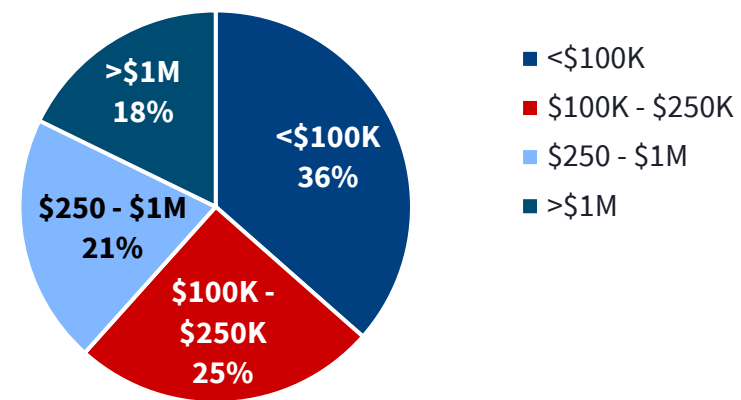
Forgiveness | Across all loan sizes, over 99% of loan value has been forgiven on loans that have completed the forgiveness process

	Forgiven (Amt)	Not Forgiven (Amt)	% Forgiven of Processed	In Process (Amt)	Apps Not Yet Received (Amt)	Total PPP Volume	% Sub. for Forgiveness (Amt)
<\$100K	\$52.5 B	\$0.2 B	99.6%	\$6.2 B	\$51.3 B	\$110.2 B	53.4%
\$100K - \$250K	\$43.1 B	\$0.1 B	99.7%	\$5.0 B	\$37.7 B	\$85.9 B	56.1%
\$250 - \$1M	\$76.3 B	\$0.2 B	99.7%	\$11.4 B	\$59.3 B	\$147.3 B	59.7%
>\$1M	\$37.2 B	\$0.1 B	99.6%	\$61.1 B	\$79.4 B	\$177.9 B	55.3%
Total	\$209.1 B	\$0.7 B	99.7%	\$83.8 B	\$227.8 B	\$521.2 B	56.3%

Forgiven count by loan size



Forgiven value by loan size



Forgiveness | Most types of lenders have submitted nearly ½ of their applications for forgiveness

Lender Type	Forgiven (Amt)	Not Forgiven (Amt)	% Forgiven of Processed	In Process (Amt)	Apps not yet received (Amt)	Total PPP Volume	% Sub. for Forgiveness (Amt)
Banks and S&Ls(\$10B or more)	\$98,258 M	\$360 M	99.6%	\$49,425 M	\$154,820 M	\$302,863 M	48.9%
Banks and S&Ls(less than \$10B)	\$102,787 M	\$281 M	99.7%	\$31,521 M	\$59,240 M	\$193,829 M	69.4%
BIDCOs	\$1 M	\$0 M	100.0%	\$0 M	\$0 M	\$1 M	100.0%
Certified Development Companies	\$186 M	\$0 M	99.8%	\$35 M	\$181 M	\$402 M	55.0%
Credit Unions (\$10B or more)	\$388 M	\$2 M	99.5%	\$90 M	\$415 M	\$895 M	53.6%
Credit Unions (less than \$10B)	\$4,393 M	\$17 M	99.6%	\$1,073 M	\$2,976 M	\$8,458 M	64.8%
Farm Credit Lenders	\$478 M	\$0 M	99.9%	\$345 M	\$595 M	\$1,418 M	58.1%
Fintechs (and other State Regulated)	\$693 M	\$2 M	99.8%	\$175 M	\$2,966 M	\$3,836 M	22.7%
Microlenders	\$105 M	\$0 M	99.7%	\$26 M	\$103 M	\$234 M	56.0%
Non Bank CDFI Funds	\$117 M	\$0 M	99.9%	\$44 M	\$187 M	\$349 M	46.4%
Small Business Lending Companies	\$1,630 M	\$2 M	99.9%	\$1,022 M	\$6,266 M	\$8,920 M	29.8%
To Be Confirmed	\$28 M	\$0 M	99.9%	\$1 M	\$16 M	\$44 M	64.7%



U.S. Small Business
Administration

Economic Injury Disaster Loans (EIDL)

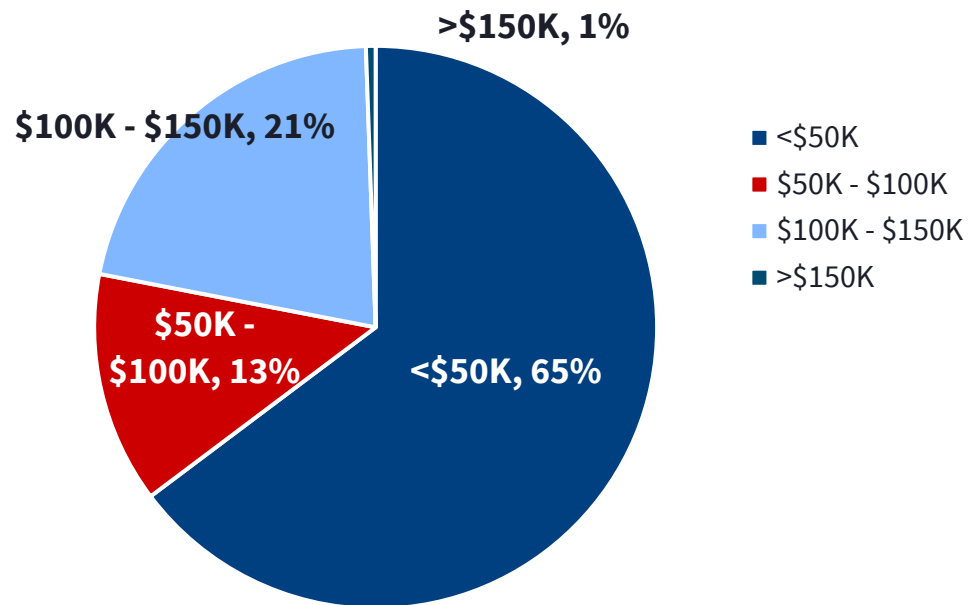
Data as of 04/01/21

EIDL | Since April, EIDL has approved \$201B in loans

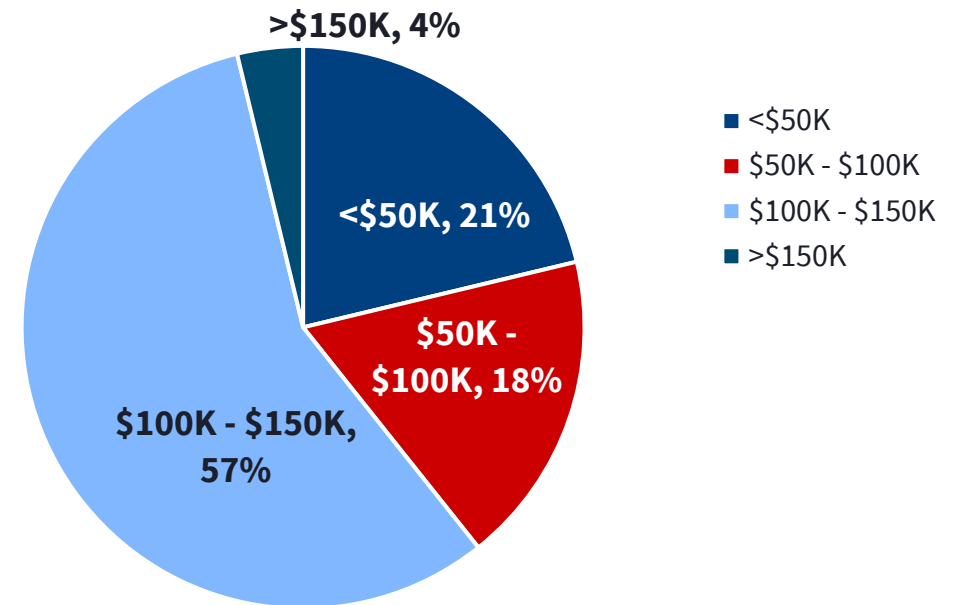
Loans Approved	Approved (\$)	Disbursements	Disbursed \$
3.77M	\$201.7B	3.6M	\$194.2B (96%)

EIDL | 78% of all loans are less than \$100k, totaling 39% of loan volume

Loan Size Breakdown by Approved Count

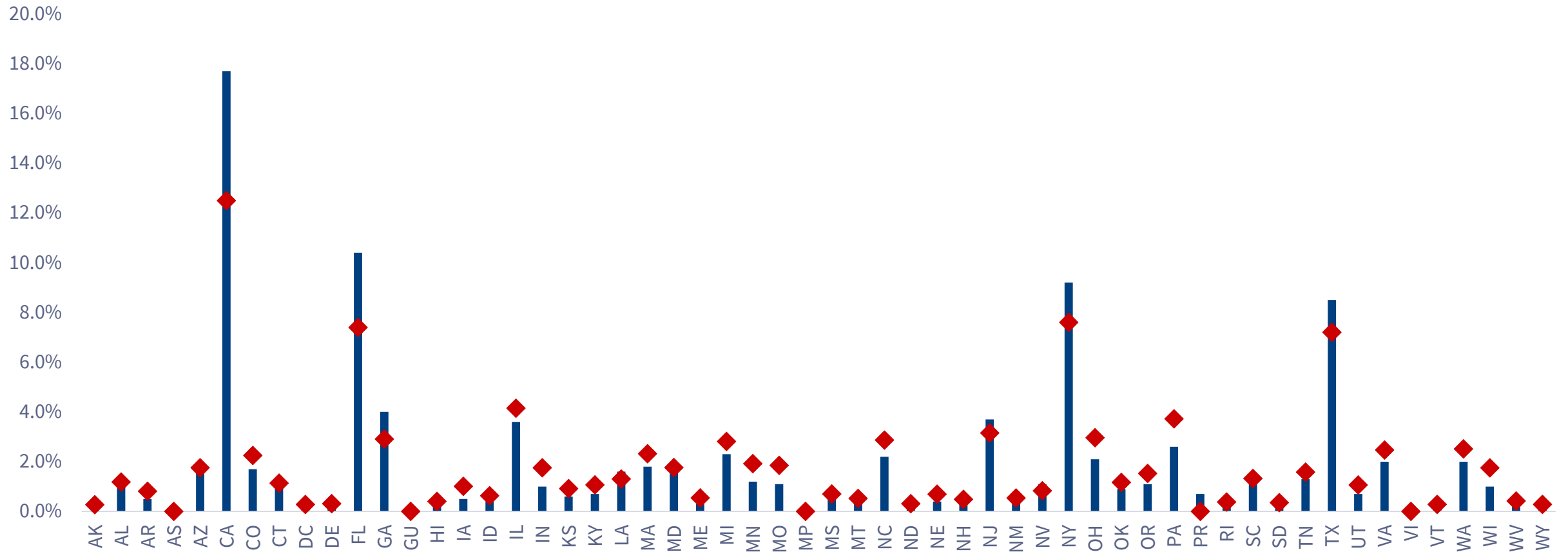


Loan Size Breakdown by Approved \$



EIDL | EIDL has reached all 50 states

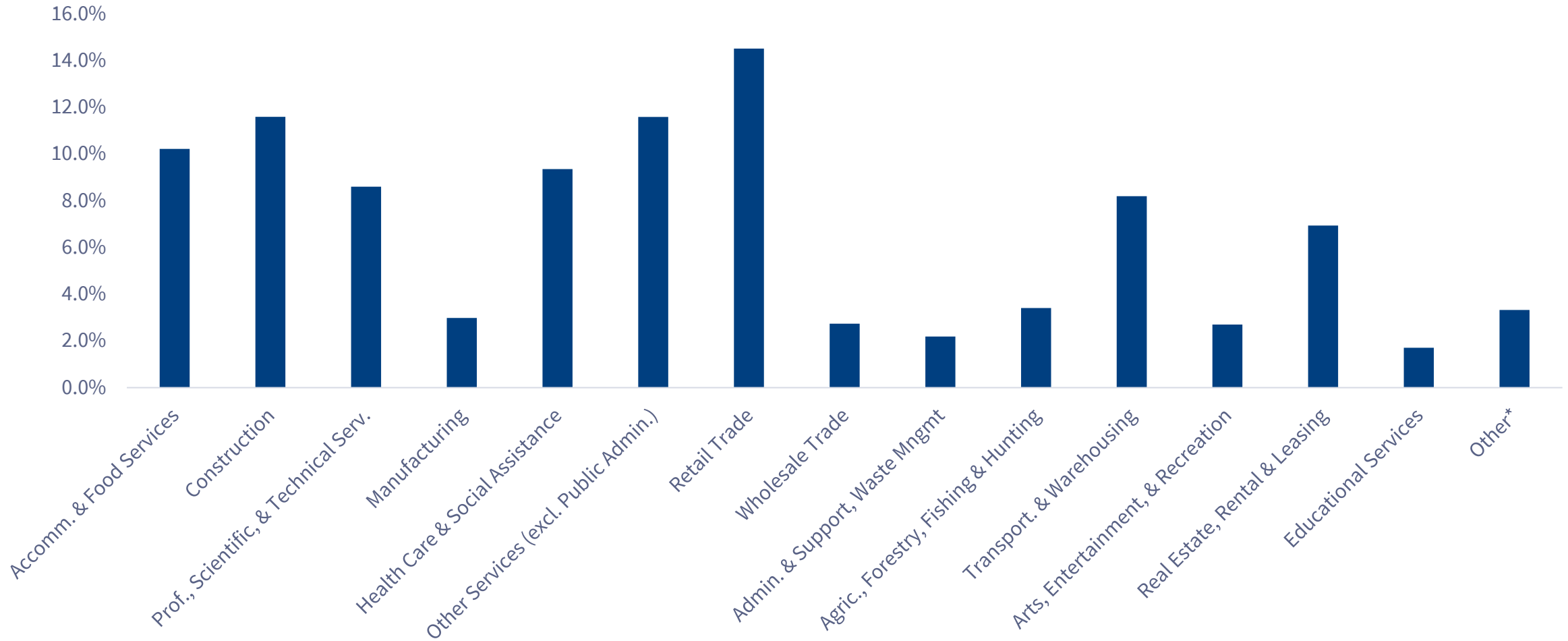
% of total against proportion of total US businesses with <500 employees



*Red markers detail the proportion of US Businesses with < 500 employees by state (Source: [US Census, SUSB](#)), this is data for employer businesses and doesn't include independent contractors

EIDL | Retail Trade accounts for ~15% of all lending

% of total lending



*Other includes Information, Mining, Finance & Insurance, Public Admin., Management of Companies & Enterprises, Utilities, and Unclassified Establishments Industries



U.S. Small Business
Administration

Economic Injury Disaster Loan (EIDL) Advance

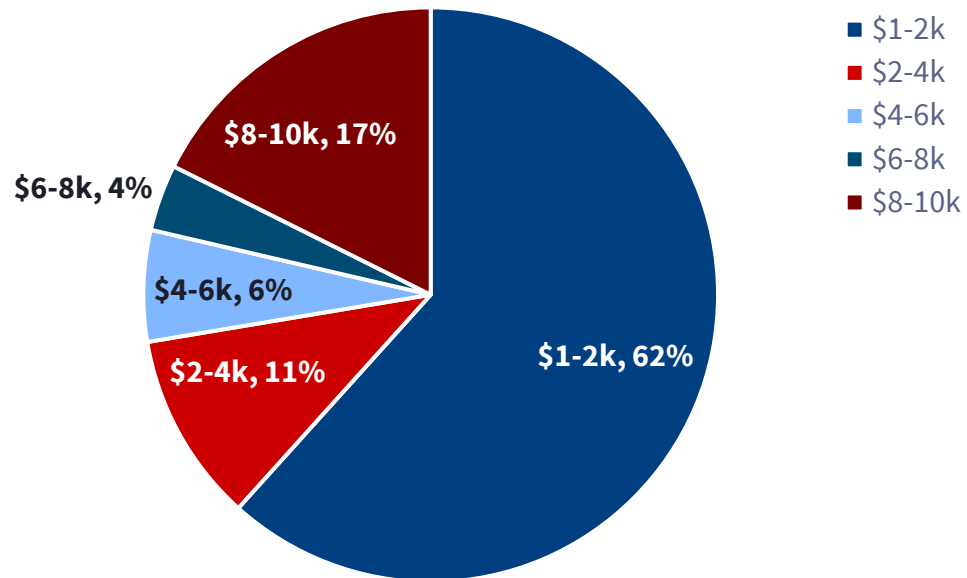
COMPLETED ROUND 1 DATA

EIDL Advance | \$20B in EIDL Advance has been fully exhausted and disbursed

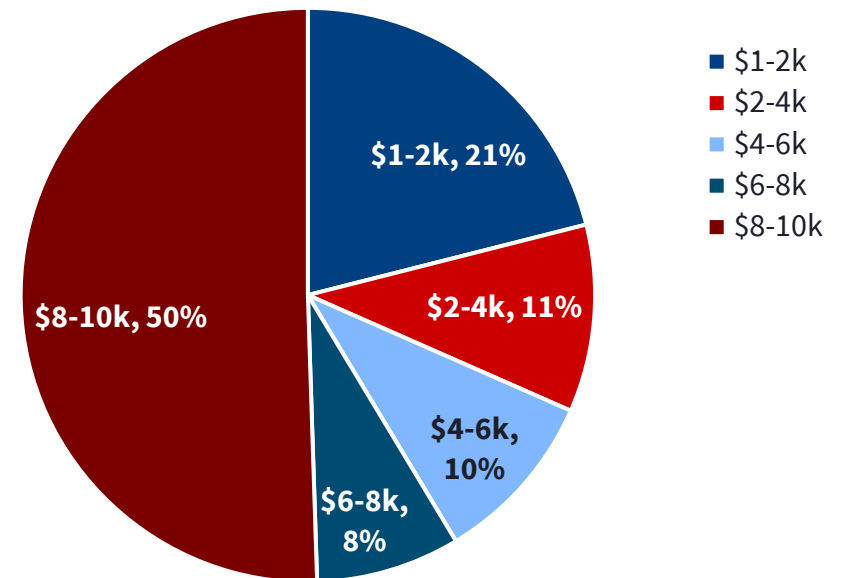
Applications	Application (\$)	Approved	Approved (\$)	Disbursements	Disbursed \$
8,195,968	\$28B	5,781,390	\$20B	5,781,390	\$20B

EIDL Advance | 51% of Advances are \$1k, totaling 15% of volume

Advance Size Breakdown by Approved Count

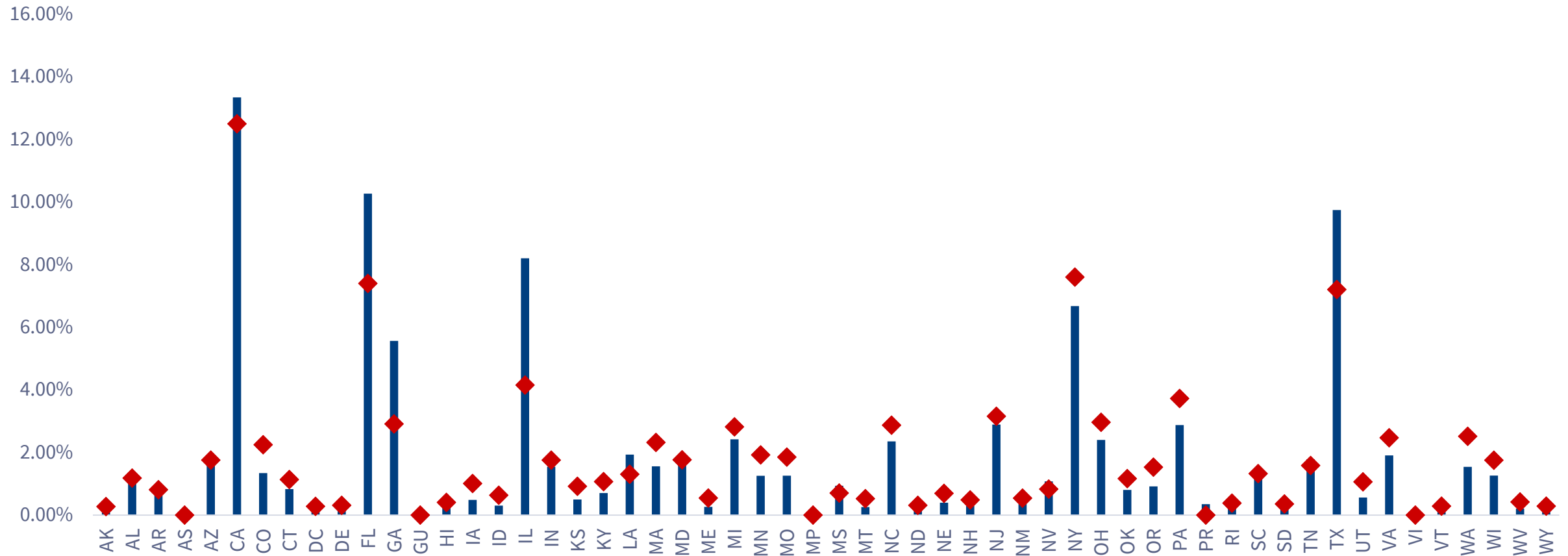


Advance Size Breakdown by Approved \$



EIDL Advance | EIDL Advance has reached all 50 states and nearly all US territories

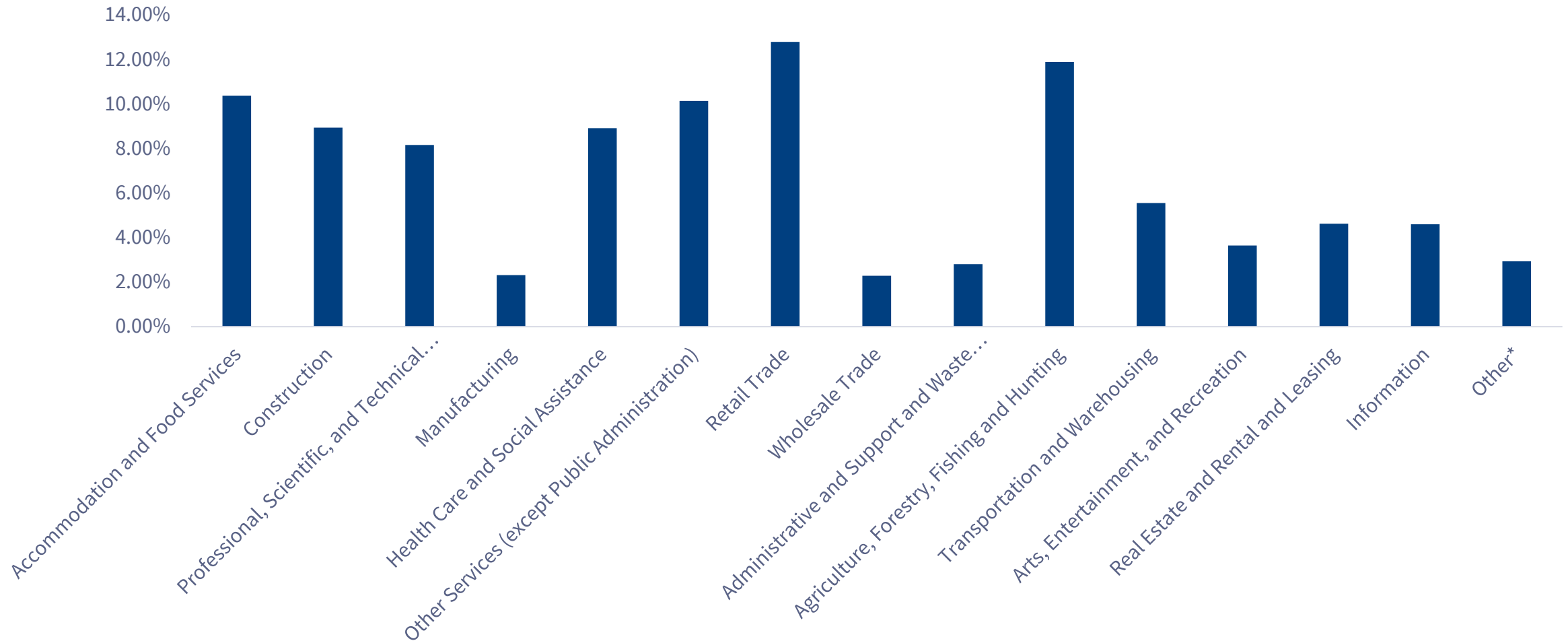
% of total against proportion of total US businesses with <500 employees



*Red markers detail the proportion of US Businesses with < 500 employees by state (Source: [US Census, SUSB](#)), this is data for employer businesses and doesn't include independent contractors

EIDL Advance | Retail Trade accounts for 13% of all advances

% of total lending



*Other includes Educ. Services, Mining, Finance & Insurance, Public Admin., Management of Companies & Enterprises, Utilities, and Unclassified Establishments Industries