



U.S. Small Business  
Administration



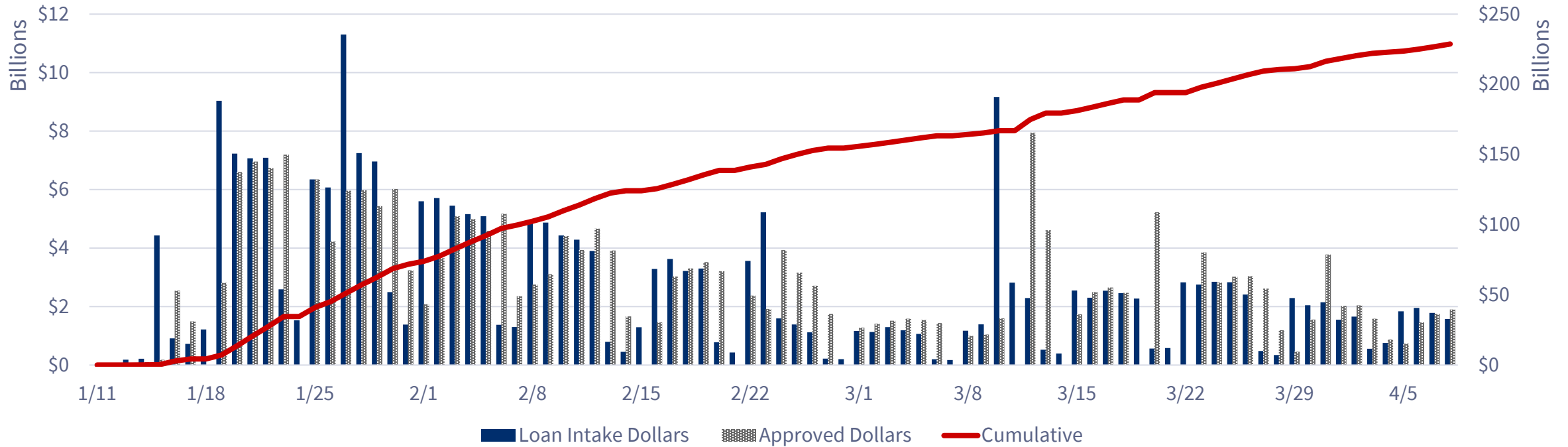
U.S. Small Business  
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# Paycheck Protection Program

Data as of 04/08/21

# PPP | The current round of PPP has approved 4.2M loans for \$229B volume

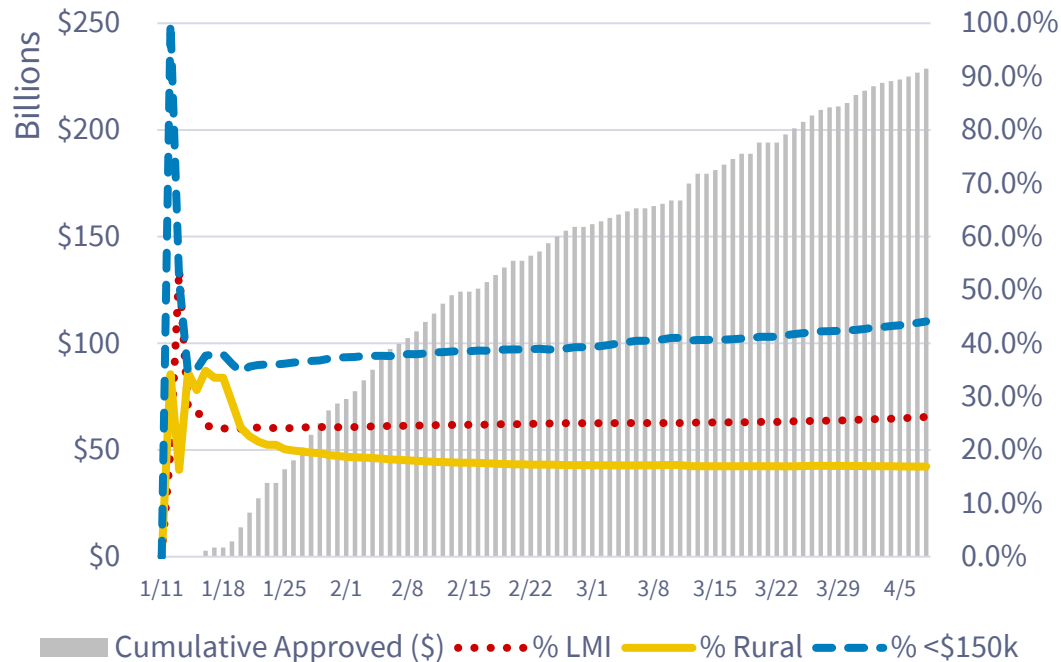
Loan Intake*	Loan Intake* (\$)	Loans Approved	Approved (\$)	Avg Loan Size
4,417,873	\$236.5B	4,239,062	\$228.7	\$53,959



\*Loan Intake defined as PPP loan guarantee applications submitted to SBA for processing

# PPP | The Administration is focused on ensuring equitable access of PPP funds. The current round is on pace to pass some of the defined set-asides in the statute

PPP lending over time



	LMI*	Rural*	<\$150k
Program Averages (by approved \$)	26.2%	16.9%	44.1%

Set Aside Breakdown by Approved \$

	Total Volume** (\$)	Total Set Aside
First Draw Loans <=10 employees	\$30.4B	\$15B
First Draw Loans LMI & <\$250k	\$10.8B	
Second Draw Loans <=10 employees	\$51.6B	\$25B
Second Draw Loans LMI & <\$250k	\$21.9B	
Community Financial Institutions	\$14.9B	\$15B
First & Second Draw from IDIs, CUs, FCSIs <\$10B *	\$97.4B	\$15B
New First Draw Borrowers	\$39.9B	\$35B

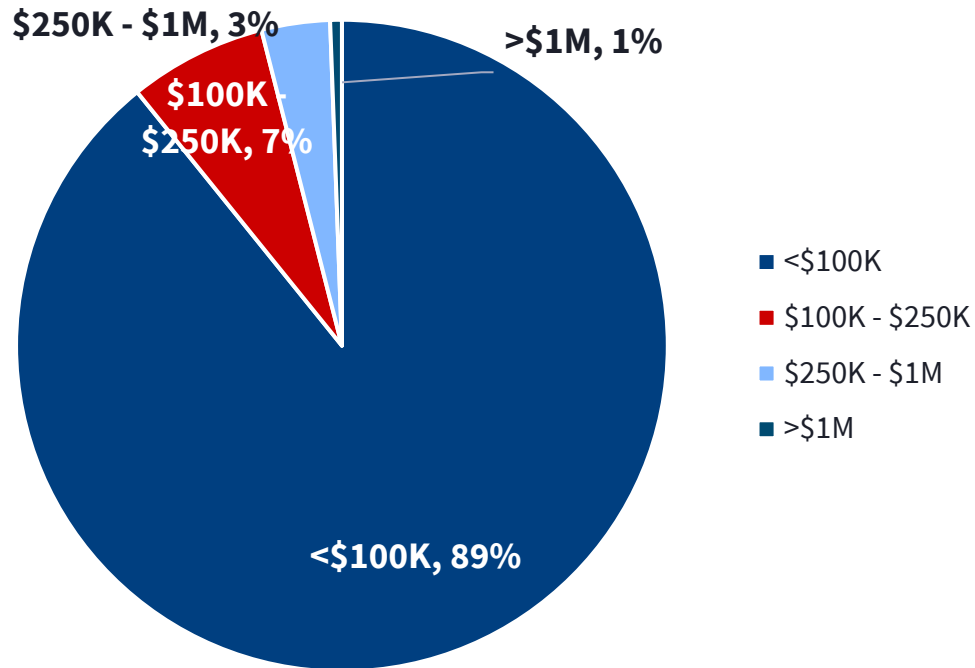
\*Insured Depository Institutions, Credit Unions, and Farm Credit System Institutions

\*\*Set asides are being treated as mutually exclusive, thus total assigned amount from an accounting standpoint is lower than the total volume above

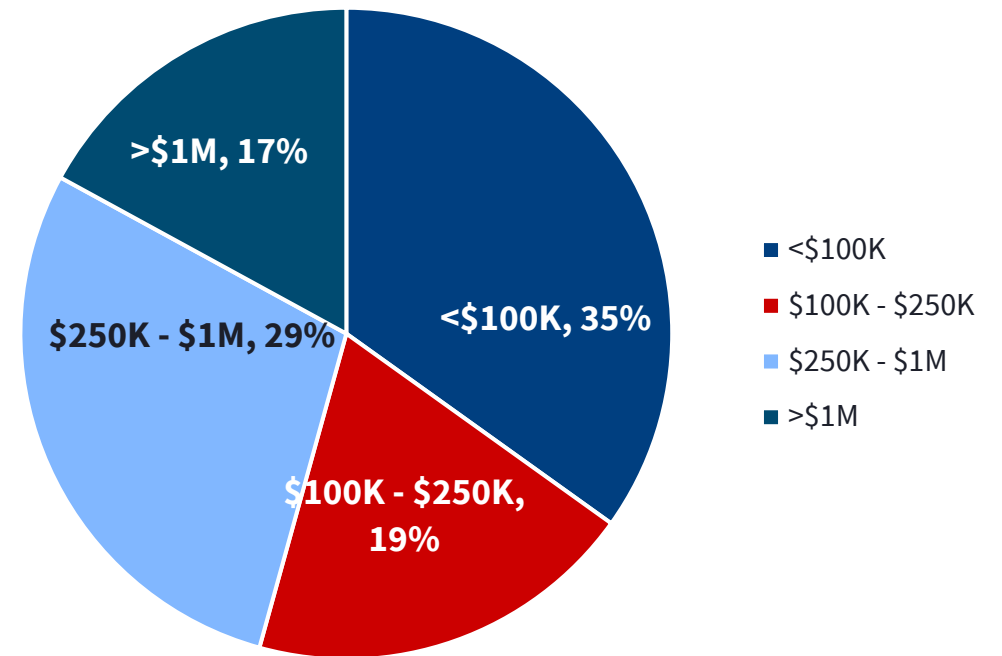
\*Rural defined as loans to borrowers located in counties where the population is >30% rural, LMI defined using CRA definition

# PPP | The current round of PPP is successfully reaching smaller borrowers with 96% of all loans less than \$250k, totaling 54% of loan volume

Loan Size Breakdown by Approved Count

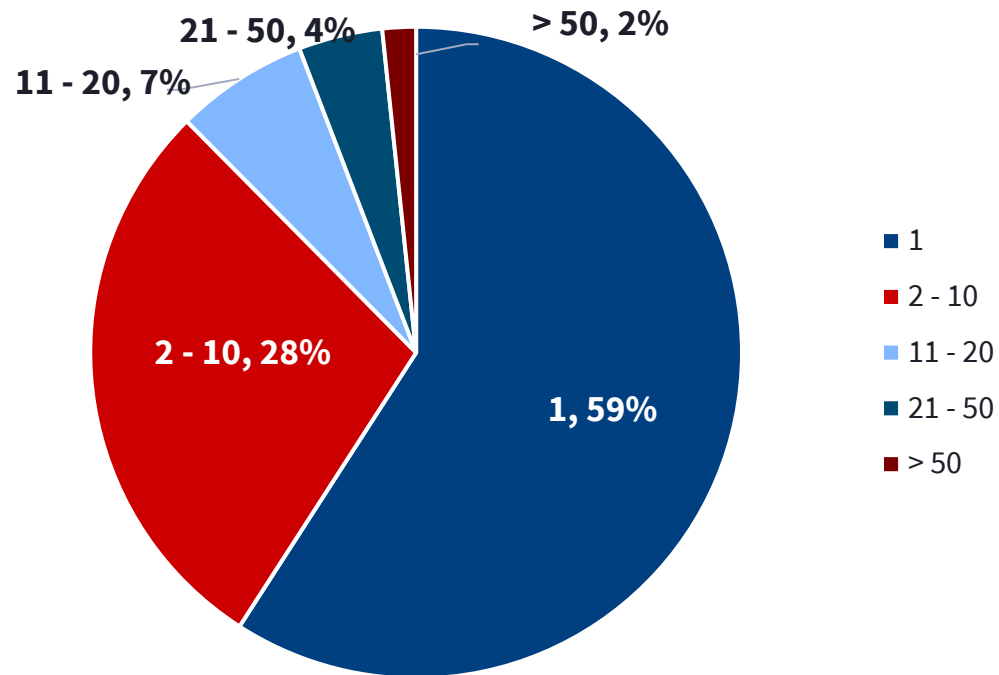


Loan Size Breakdown by Approved (\$)

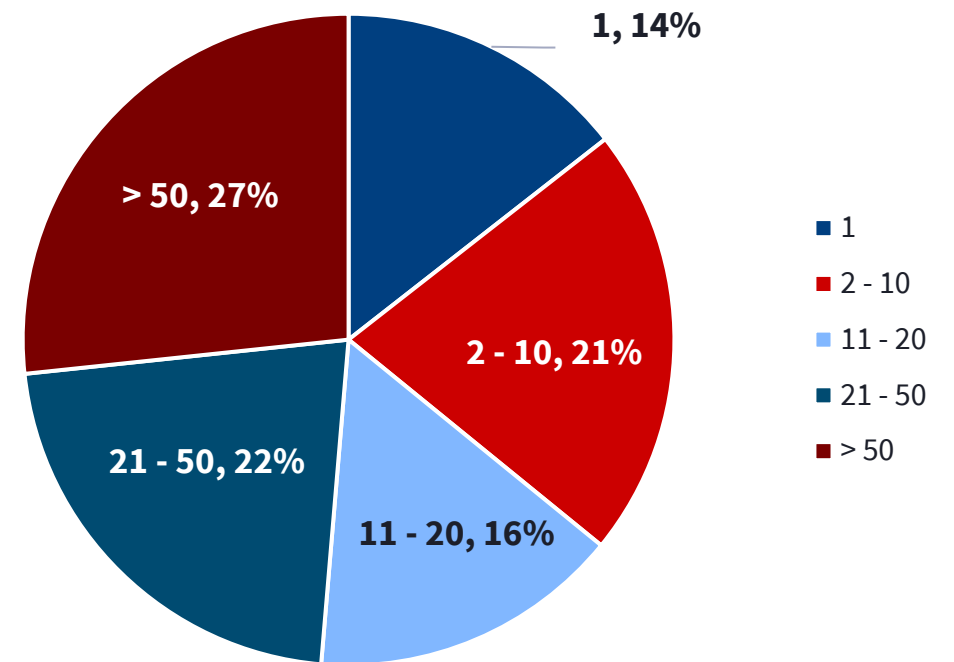


# PPP | The current round of PPP is successfully reaching smaller borrowers with 94% of all loans to businesses with 20 employees or fewer, totaling 51% of loan volume

Number of Employees Breakdown by Approved Count



Number of Employees Breakdown by Approved (\$)



# PPP | There is still limited demographic data on PPP borrowers. The SBA is working to improve optional response rate and reaching underserved small businesses

	Loans Approved	Approved (\$)	Avg Loan Size	% of Approved Dollars
LMI* Neighborhoods	1,157,797	\$59,900,983,935	\$51,737	26.2%
Rural*	1,062,036	\$38,650,430,057	\$36,393	16.9%

	% Approved Count	% Approved Dollars
American Indian or Alaska Native	1.0%	1.0%
Asian	2.8%	2.6%
Black or African American	9.9%	4.0%
Eskimo & Aleut	0.0%	0.0%
Multi Group	0.0%	0.0%
Native Hawaiian or Other Pacific Islander	0.1%	0.1%
Puerto Rican	0.0%	0.0%
Unanswered	70.0%	76.1%
White	16.1%	16.3%

Ethnicity	% Approved Count	% Approved Dollars
Hispanic or Latino	3.8%	3.1%
Not Hispanic or Latino	31.0%	30.3%
Unknown/NotStated	65.2%	66.7%

Gender	% Approved Count	% Approved Dollars
Female	15.8%	10.6%
Male	28.3%	33.7%
Unknown/NotStated	55.9%	55.7%

Veteran	% Approved Count	% Approved Dollars
Non-Veteran	36.1%	34.8%
Unknown/NotStated	61.8%	62.9%
Veteran	2.1%	2.3%

\*Rural defined as loans to borrowers located in counties where the population is >30% rural, LMI defined using [CRA](#) definition

# PPP | Large institutions are driving the majority of PPP lending. Non-bank lenders are reaching underserved businesses with a larger proportion of their loans

Lender Type	Loans Approved	Approved (\$)	Avg Loan	% <\$150k	% LMI**	% Rural**
Banks and S&Ls > \$50B	830,202	\$65,856,704,097	\$79,326	38.8%	24.6%	7.4%
Banks and S&Ls \$10B - \$50B	671,449	\$39,515,896,987	\$58,852	40.8%	27.8%	13.3%
Banks and S&Ls \$1B - \$10B	651,020	\$53,481,546,779	\$82,150	33.7%	24.3%	19.1%
Banks and S&Ls < \$1B	735,816	\$33,987,792,414	\$46,191	47.0%	22.1%	38.1%
BIDCOs	14	\$275,062	\$19,647	100.0%	22.3%	9.3%
Credit Unions	109,845	\$3,959,804,682	\$36,049	60.5%	24.9%	19.3%
Farm Credit Lenders	31,918	\$780,246,764	\$24,445	78.3%	11.6%	71.5%
Fintechs (and other State Regulated)	405,996	\$9,794,443,361	\$24,124	75.3%	35.4%	9.8%
Small Business Lending Companies	306,965	\$6,466,745,120	\$21,067	71.1%	34.2%	7.5%
CFI	494,860	\$14,861,640,350	\$30,032	64.8%	37.0%	17.3%
To Be Confirmed	977	\$30,903,631	\$31,631	53.6%	15.1%	62.0%
<b>Program Averages (by approved \$)</b>				<b>44.1%</b>	<b>26.2%</b>	<b>16.9%</b>

**Green** – Above program average  
**No color** – Approximately program average  
**Yellow checkerboard** – Below program average

\*CDFI defined as Community Development Financial Institutions, BIDCOs defined as Business and Industrial Development Corporations

\*\*Rural defined as loans to borrowers located in counties where the population is >30% rural, LMI defined using [CRA](#) definition



# PPP | CFI lender type breakdown

Lender Type	Loans Approved	Approved (\$)	Avg Loan Size	% <\$150k	% LMI**	% Rural**
Banks and S&Ls > \$50B	19,491	\$1,330,985,988	\$68,287	33.6%	27.1%	36.6%
Banks and S&Ls \$10B - \$50B	10,821	\$762,786,748	\$70,491	39.2%	35.5%	21.4%
Banks and S&Ls \$1B - \$10B	38,037	\$2,736,689,520	\$71,948	40.6%	30.0%	15.6%
Banks and S&Ls < \$1B	47,756	\$2,389,108,685	\$50,027	46.0%	29.5%	28.1%
Certified Development Companies	5,359	\$242,306,580	\$45,215	64.0%	30.5%	7.1%
Credit Unions	25,150	\$917,217,991	\$36,470	58.4%	29.5%	17.8%
Fintechs (and other State Regulated)	319,616	\$5,731,826,589	\$17,933	96.0%	47.7%	10.2%
Microlenders	10,447	\$242,057,700	\$23,170	77.4%	35.8%	12.7%
Non Bank CDFI Funds	15,357	\$287,734,440	\$18,736	80.7%	32.7%	9.1%
Small Business Lending Companies	2,826	\$220,926,109	\$78,176	31.7%	37.0%	3.2%
<b>Program Averages (by approved \$)</b>				<b>44.1%</b>	<b>26.2%</b>	<b>16.9%</b>

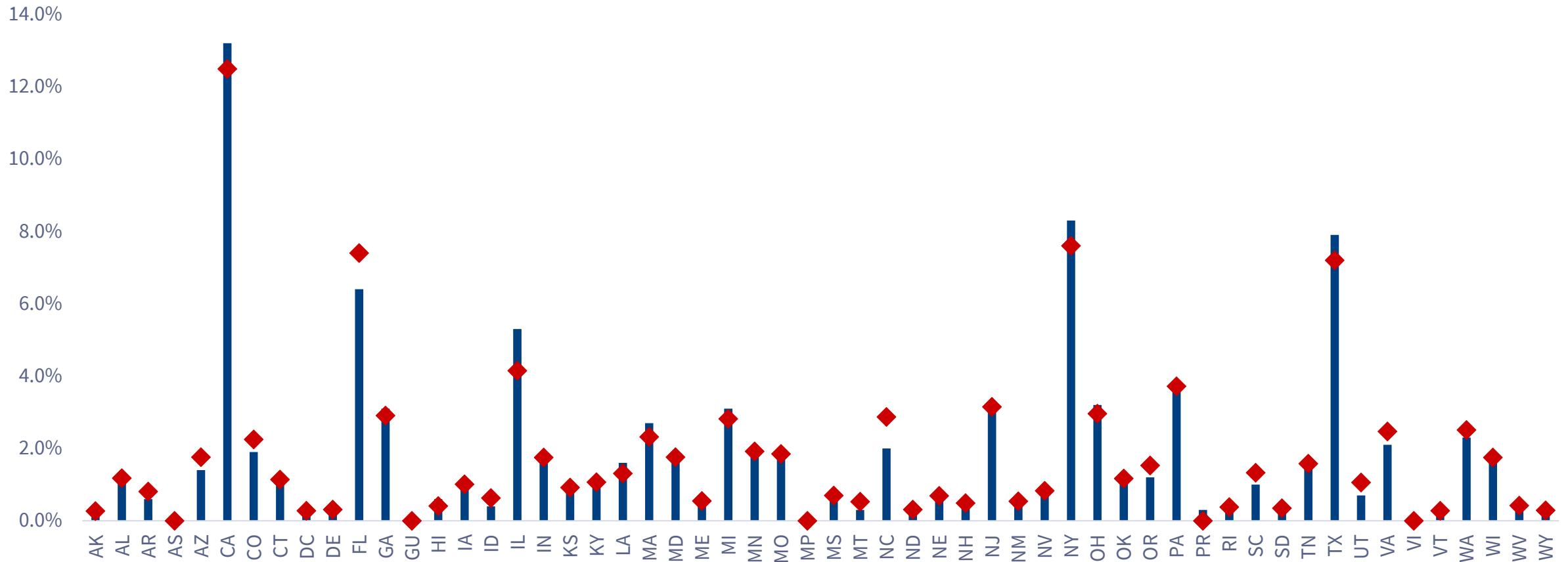
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# PPP | The current round has reached all 50 states

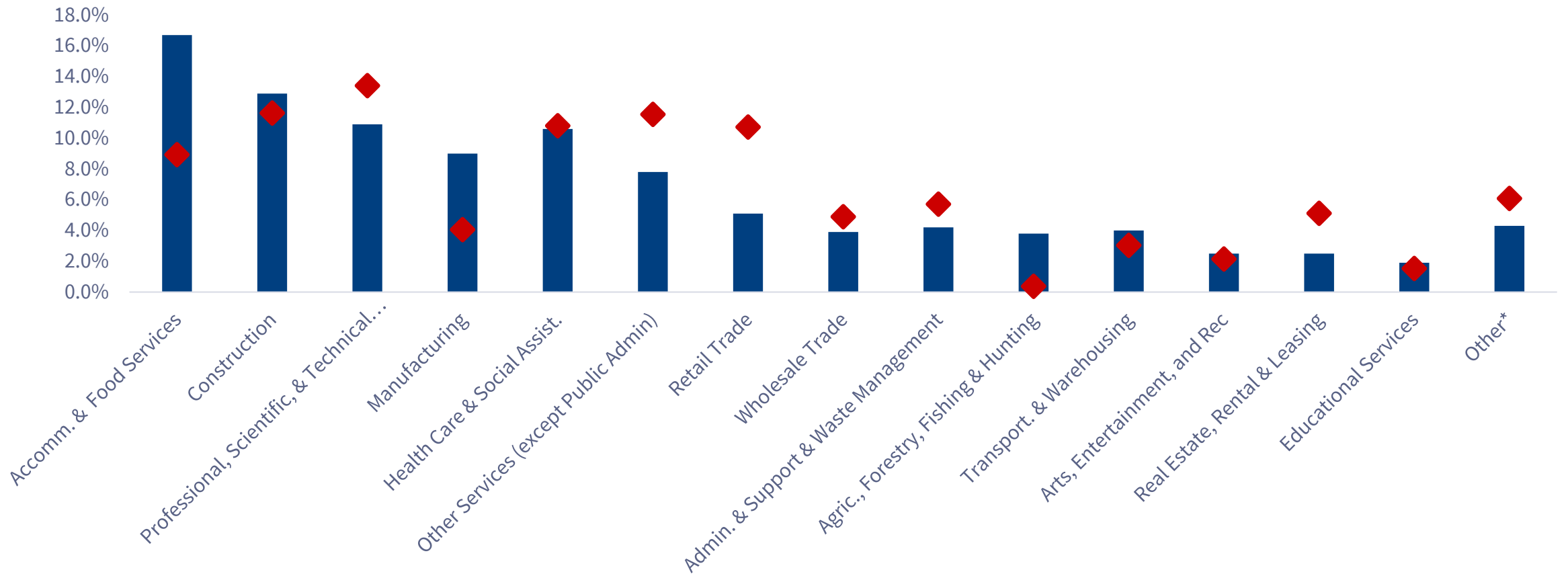
% of total lending against proportion of total US businesses with <500 employees



\*Red markers detail the proportion of US Businesses with < 500 employees by state (Source: [US Census, SUSB](#)); this is data for employer businesses and doesn't include independent contractors

# PPP | Accommodation and Food Services account for 17% of all lending, driven primarily by restaurants

% of total lending against proportion of total US businesses with <500 employees



\*Other includes Information, Mining, Finance & Insurance, Public Admin., Management of Companies & Enterprises, Utilities, and Unclassified Establishments Industries

\*\*Red markers detail the proportion of US Businesses with < 500 employees by industry (Source: [US Census, SUSB](#)), this is data for employer businesses and doesn't include independent contractors or farms



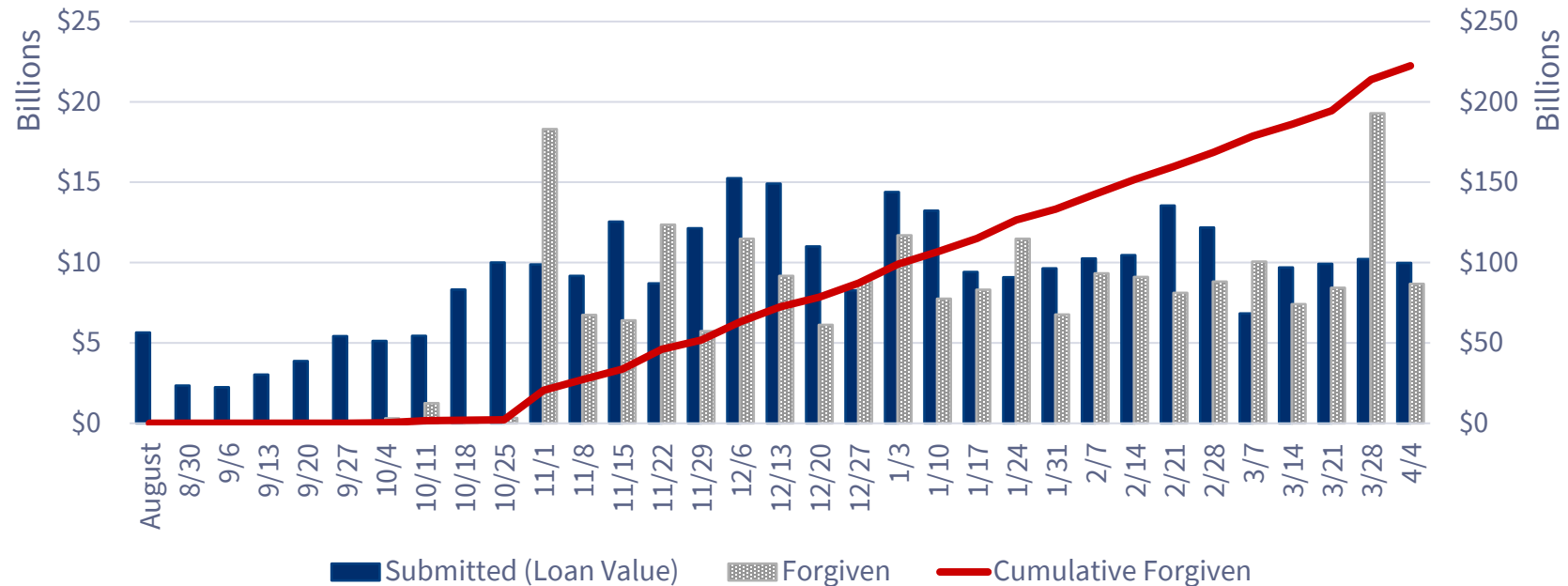
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# Paycheck Protection Program Forgiveness

Data as of 04/08/21

# Forgiveness | ~52% of loans have completed the forgiveness process, totaling ~44% of total 2020 PPP volume

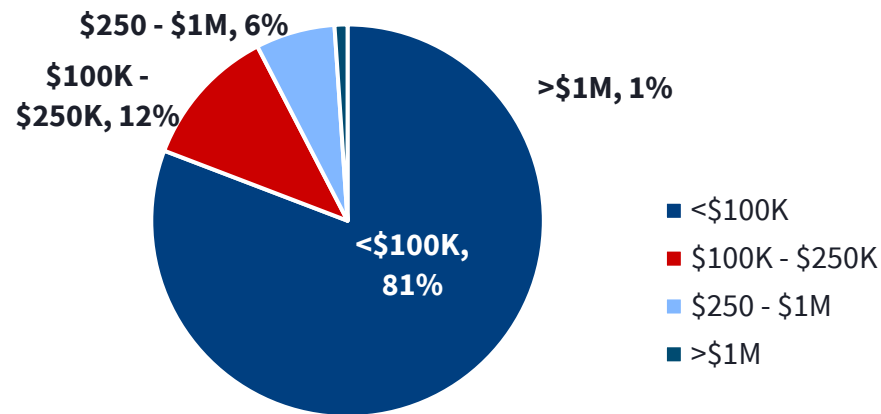
	Total 2020 PPP Volume	Amount Forgiven	Amount Not Forgiven	In Process	Applications not yet received
<b>Count</b>	<b>5.2M</b>	<b>2.7M</b>	<b>-</b>	<b>195k</b>	<b>2.3M</b>
<b>Volume</b>	<b>\$521.2B</b>	<b>\$227.6B</b>	<b>\$0.7B</b>	<b>\$80.8B</b>	<b>\$212.1B</b>



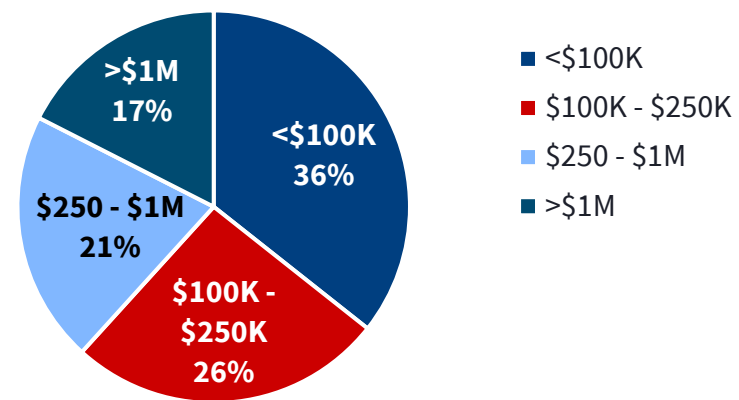
# Forgiveness | Across all loan sizes, over 99% of loan value has been forgiven on loans that have completed the forgiveness process

	Forgiven (Amt)	Not Forgiven (Amt)	% Forgiven of Processed	In Process (Amt)	Apps Not Yet Received (Amt)	Total PPP Volume	% Sub. for Forgiveness (Amt)
<\$100K	\$59.4 B	\$0.2 B	99.6%	\$3.8 B	\$46.8 B	\$110.2 B	57.5%
\$100K - \$250K	\$47.2 B	\$0.1 B	99.7%	\$3.6 B	\$34.9 B	\$85.9 B	59.4%
\$250 - \$1M	\$81.1 B	\$0.2 B	99.7%	\$10.1 B	\$55.8 B	\$147.3 B	62.1%
>\$1M	\$39.8 B	\$0.1 B	99.6%	\$63.3 B	\$74.5 B	\$177.8 B	58.1%
<b>Total</b>	<b>\$227.6 B</b>	<b>\$0.7 B</b>	<b>99.7%</b>	<b>\$80.8 B</b>	<b>\$212.0 B</b>	<b>\$521.2 B</b>	<b>59.3%</b>

Forgiven count by loan size



Forgiven value by loan size



# Forgiveness | Most types of lenders have submitted over ½ of their applications for forgiveness

Lender Type	Forgiven (Amt)	Not Forgiven (Amt)	% Forgiven of Processed	In Process (Amt)	Apps not yet received (Amt)	Total PPP Volume	% Sub. for Forgiveness (Amt)
Banks and S&Ls(\$10B or more)	\$109,656 M	\$406 M	99.6%	\$47,784 M	\$144,978 M	\$302,824 M	52.1%
Banks and S&Ls(less than \$10B)	\$108,987 M	\$305 M	99.7%	\$30,337 M	\$54,196 M	\$193,826 M	72.0%
BIDCOs	\$1 M	\$0 M	100.0%	\$0 M	\$0 M	\$1 M	100.0%
Certified Development Companies	\$210 M	\$1 M	99.7%	\$30 M	\$162 M	\$402 M	59.7%
Credit Unions (\$10B or more)	\$427 M	\$2 M	99.5%	\$78 M	\$388 M	\$895 M	56.6%
Credit Unions (less than \$10B)	\$4,717 M	\$18 M	99.6%	\$1,007 M	\$2,717 M	\$8,459 M	67.9%
Farm Credit Lenders	\$525 M	\$0 M	99.9%	\$341 M	\$553 M	\$1,419 M	61.1%
Fintechs (and other State Regulated)	\$762 M	\$2 M	99.8%	\$138 M	\$2,934 M	\$3,836 M	23.5%
Microlenders	\$114 M	\$0 M	99.7%	\$27 M	\$91 M	\$233 M	60.9%
Non Bank CDFI Funds	\$129 M	\$0 M	99.9%	\$38 M	\$181 M	\$349 M	48.0%
Small Business Lending Companies	\$2,032 M	\$3 M	99.8%	\$1,057 M	\$5,827 M	\$8,918 M	34.7%
To Be Confirmed	\$29 M	\$0 M	99.9%	\$1 M	\$14 M	\$44 M	68.0%



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# Economic Injury Disaster Loans (EIDL)

Data as of 04/08/21

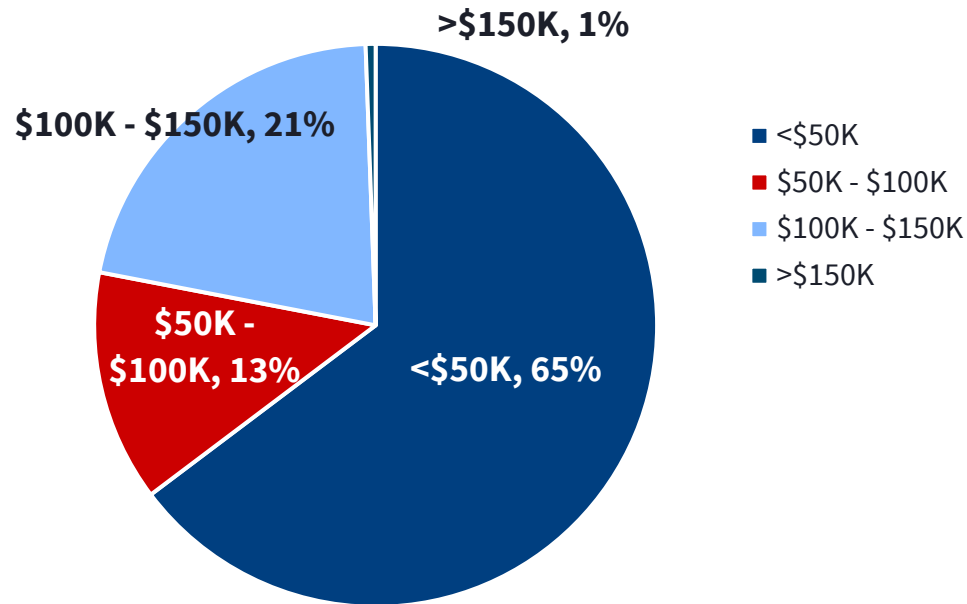


# EIDL | Since April, EIDL has approved \$202B in loans

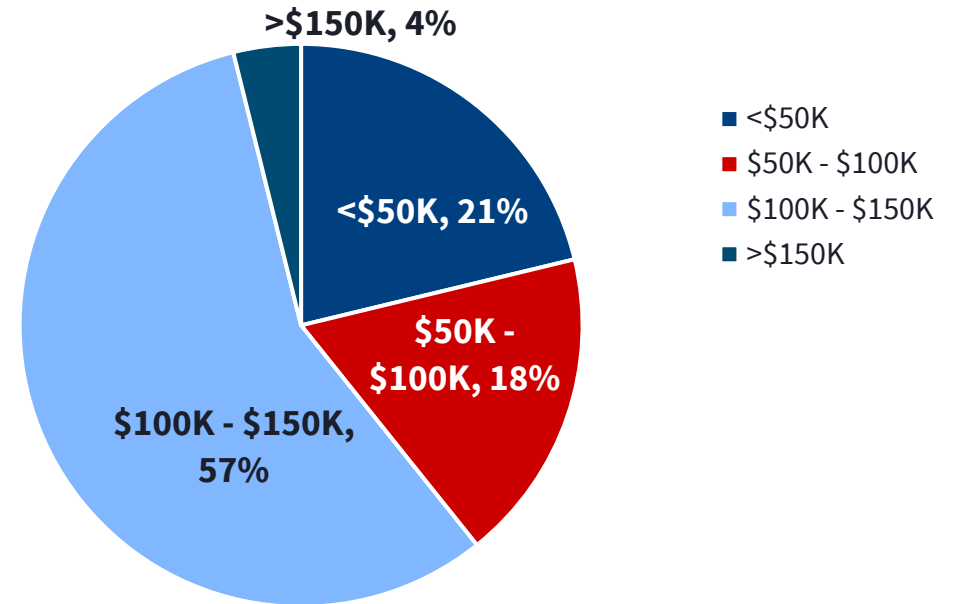
Loans Approved	Approved (\$)	Disbursements	Disbursed \$
3.77M	\$202.3B	3.6M	\$194.6B (96%)

# EIDL | 78% of all loans are less than \$100k, totaling 39% of loan volume

Loan Size Breakdown by Approved Count

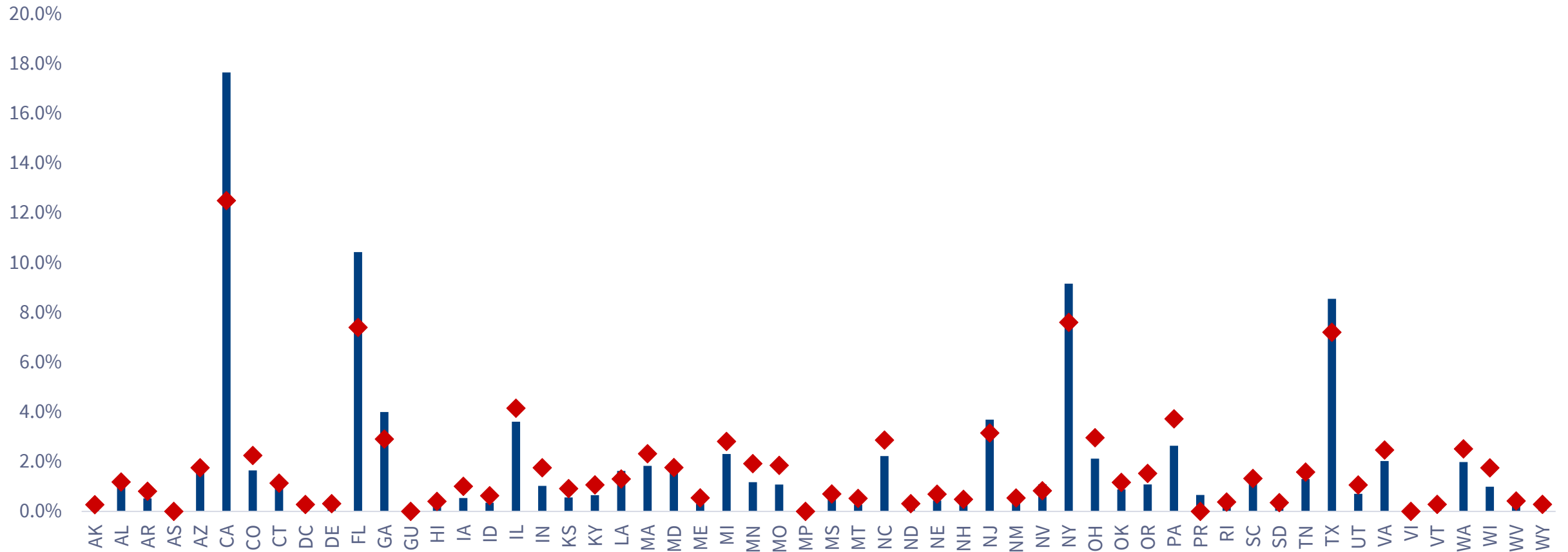


Loan Size Breakdown by Approved \$



# EIDL | EIDL has reached all 50 states

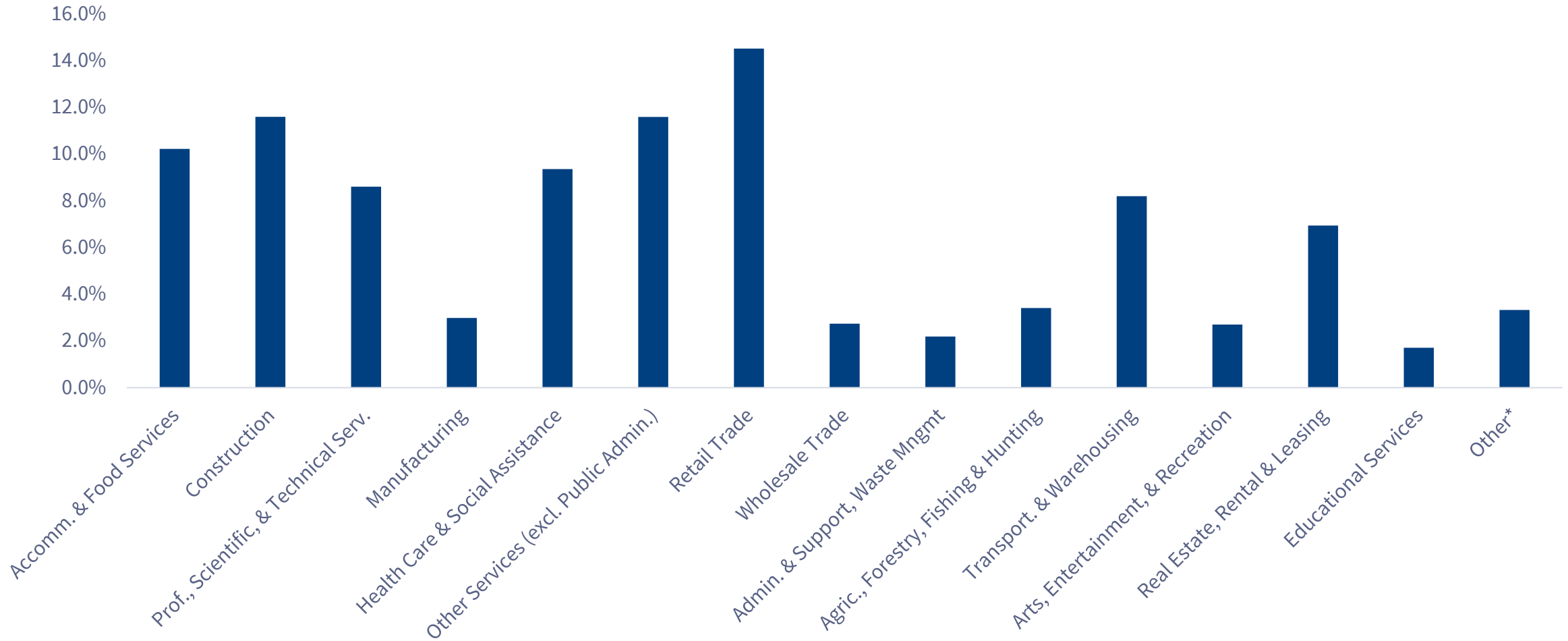
% of total against proportion of total US businesses with <500 employees



\*Red markers detail the proportion of US Businesses with < 500 employees by state (Source: [US Census, SUSB](#)), this is data for employer businesses and doesn't include independent contractors

# EIDL | Retail Trade accounts for ~15% of all lending

% of total lending



\*Other includes Information, Mining, Finance & Insurance, Public Admin., Management of Companies & Enterprises, Utilities, and Unclassified Establishments Industries



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# Economic Injury Disaster Loan (EIDL) Advance

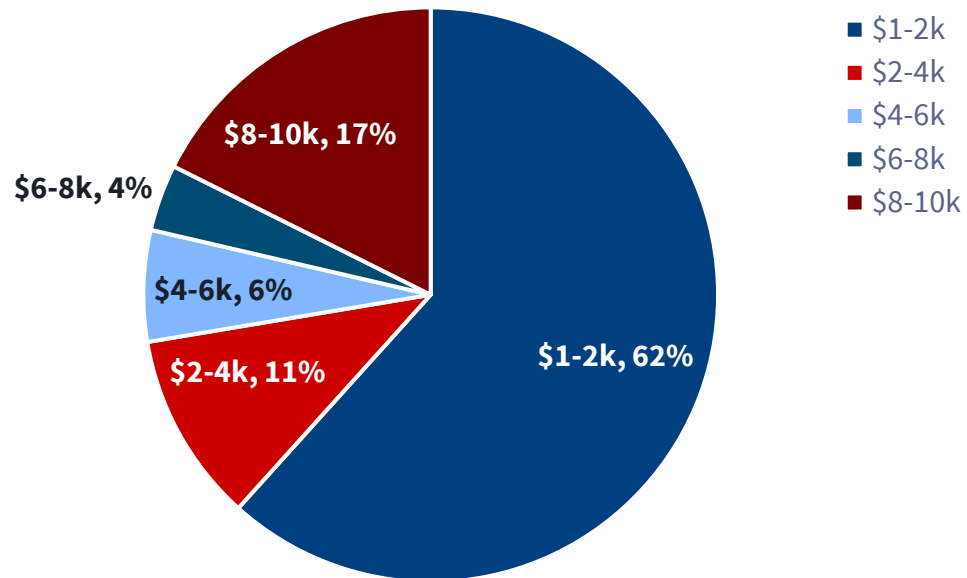
COMPLETED ROUND 1 DATA

# EIDL Advance | \$20B in EIDL Advance has been fully exhausted and disbursed

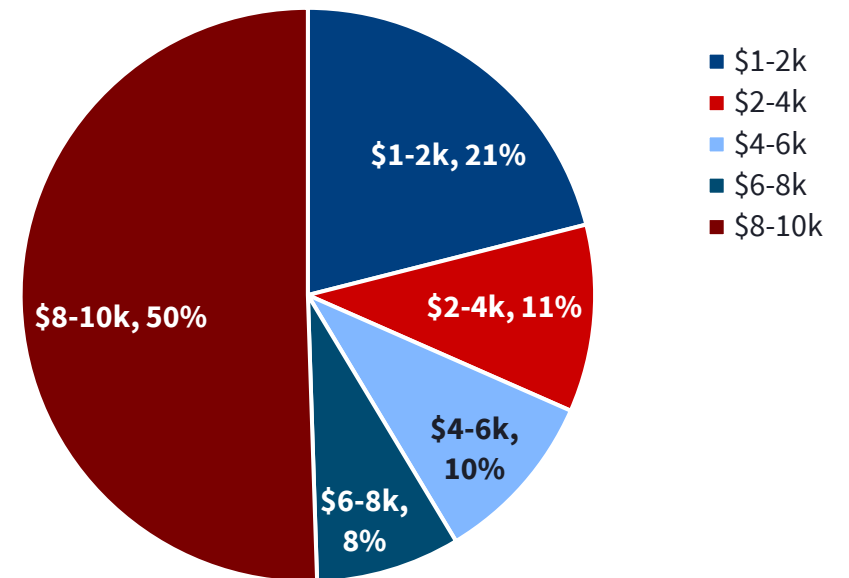
Applications	Application (\$)	Approved	Approved (\$)	Disbursements	Disbursed \$
8,195,968	\$28B	5,781,390	\$20B	5,781,390	\$20B

# EIDL Advance | 51% of Advances are \$1k, totaling 15% of volume

Advance Size Breakdown by Approved Count

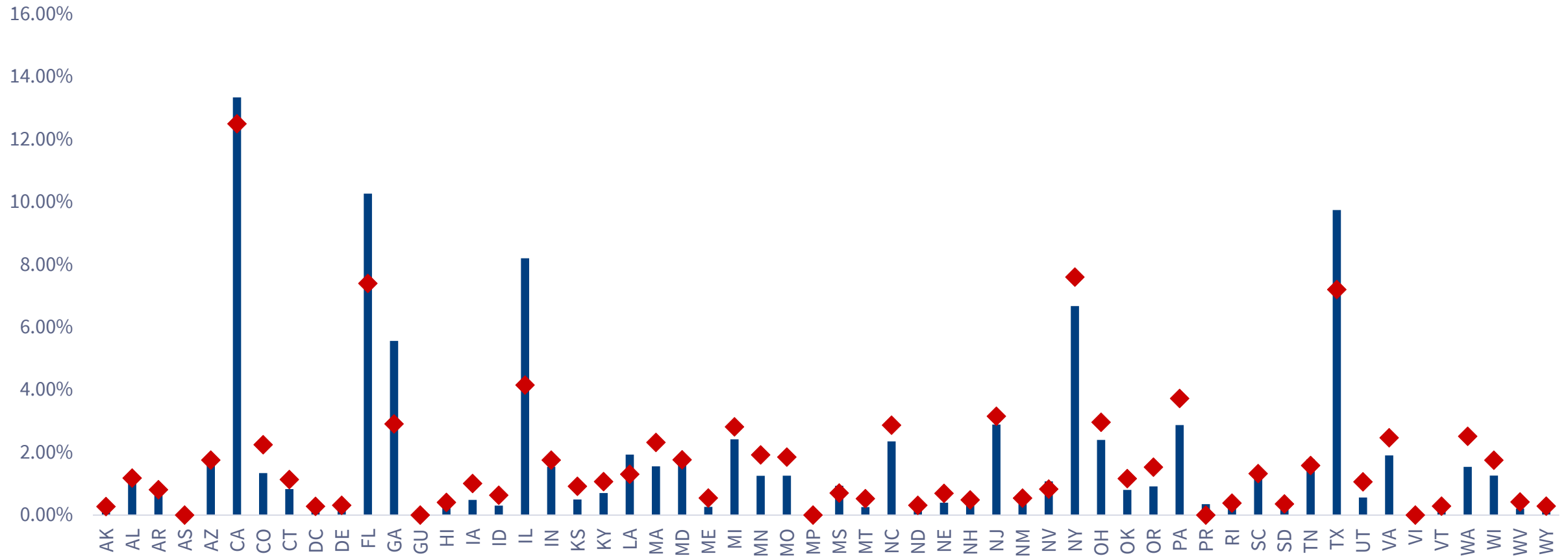


Advance Size Breakdown by Approved \$



# EIDL Advance | EIDL Advance has reached all 50 states and nearly all US territories

% of total against proportion of total US businesses with <500 employees

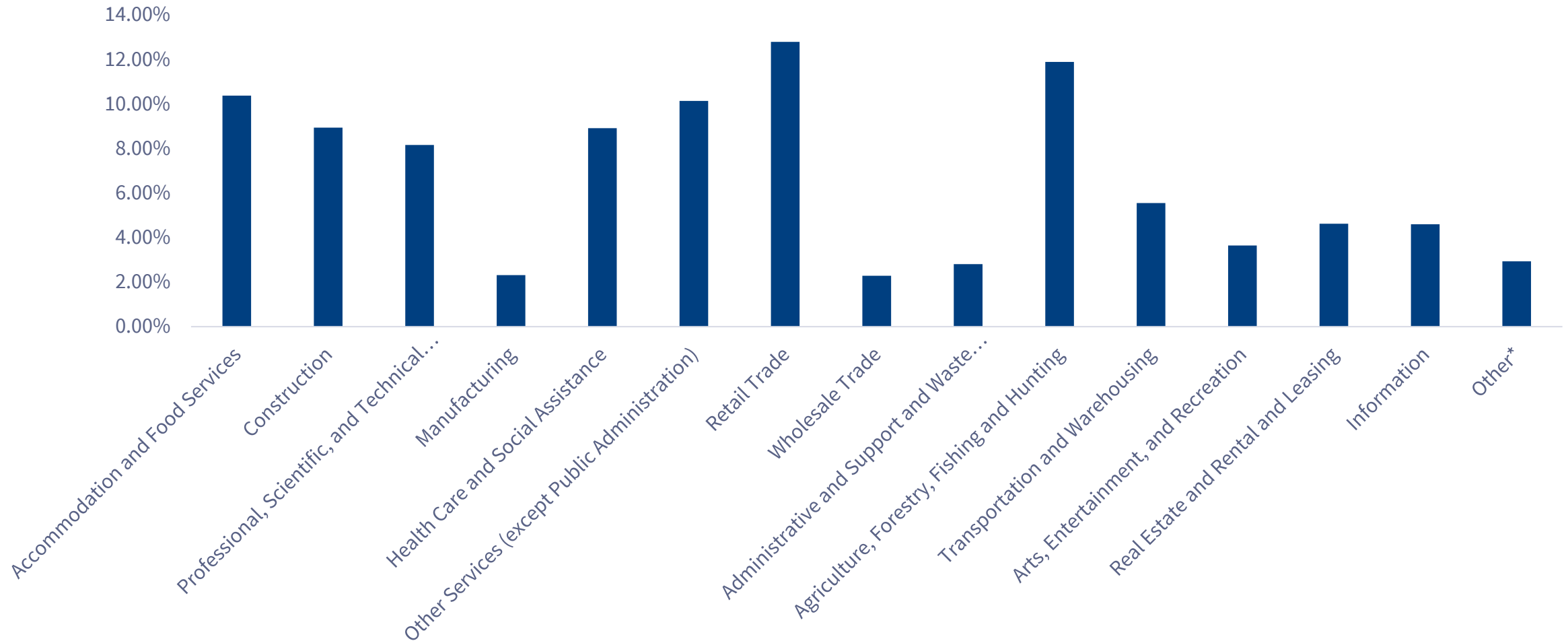


\*Red markers detail the proportion of US Businesses with < 500 employees by state (Source: [US Census, SUSB](#)), this is data for employer businesses and doesn't include independent contractors



# EIDL Advance | Retail Trade accounts for 13% of all advances

% of total lending



\*Other includes Educ. Services, Mining, Finance & Insurance, Public Admin., Management of Companies & Enterprises, Utilities, and Unclassified Establishments Industries