



U.S. Small Business
Administration



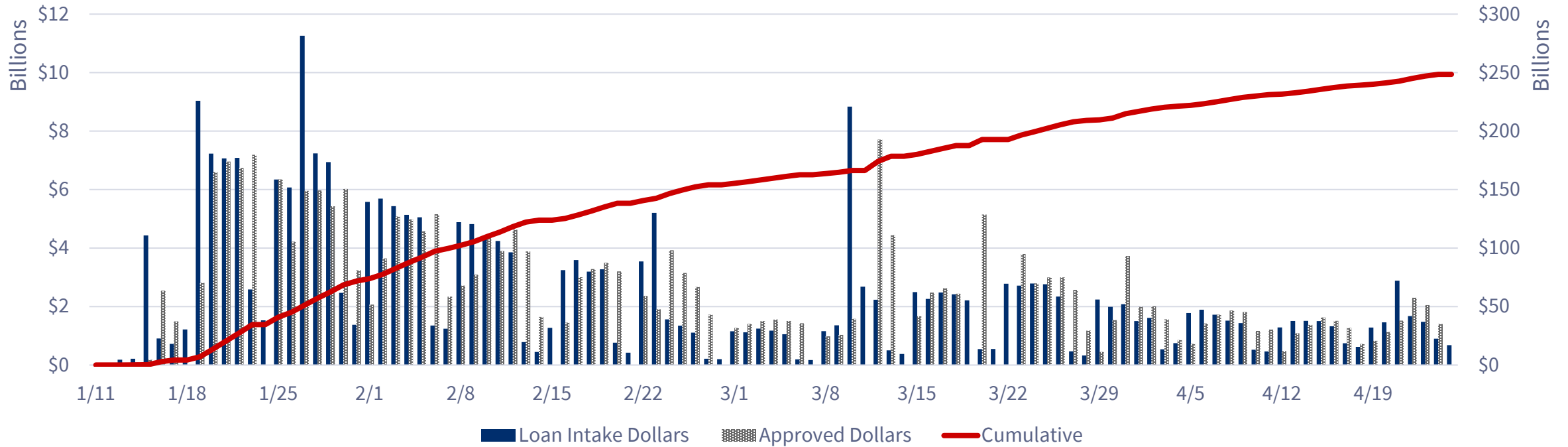
U.S. Small Business
Administration

Paycheck Protection Program

Data as of 04/25/21

PPP | The current round of PPP has approved 5.1M loans for \$248B volume

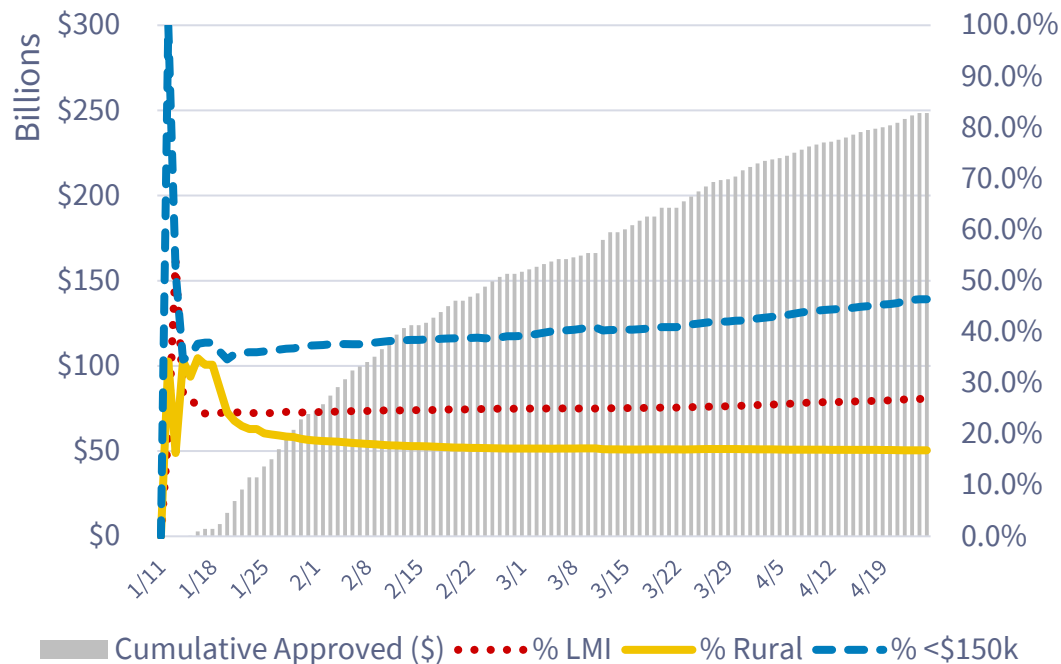
Loan Intake*	Loan Intake* (\$)	Loans Approved	Approved (\$)	Avg Loan Size
5,361,857	\$255B	5,145,366	\$248B	\$48,293



*Loan Intake defined as PPP loan guarantee applications submitted to SBA for processing

PPP | The Administration is focused on ensuring equitable access of PPP funds. The current round is on pace to pass some of the defined set-asides in the statute

PPP lending over time



	LMI*	Rural*	<\$150k
Program Averages (by approved \$)	26.9%	16.8%	46.4%

Set Aside Breakdown by Approved \$

	Total Volume** (\$)	Total Set Aside
First Draw Loans <=10 employees	\$39.9B	\$15B
First Draw Loans LMI & < \$250k	\$14.8B	
Second Draw Loans <=10 employees	\$55.8B	\$25B
Second Draw Loans LMI & <\$250k	\$23.5B	
Community Financial Institutions	\$17.9B	\$15B
First & Second Draw from IDIs, CUs, FCSIs < \$10B *	\$101.8B	\$15B
New First Draw Borrowers	\$51.2B	\$35B

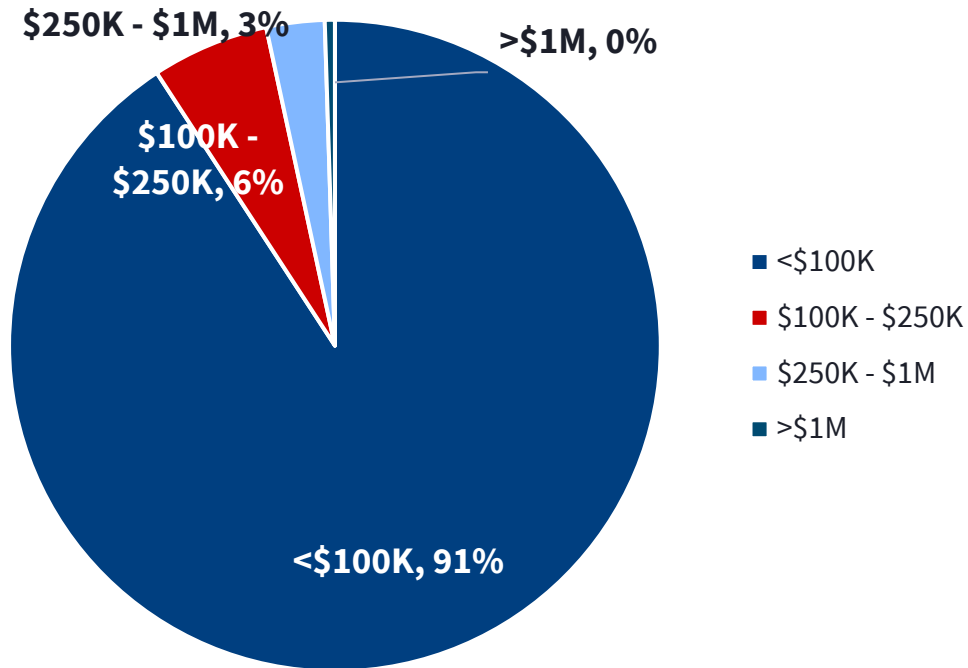
*Insured Depository Institutions, Credit Unions, and Farm Credit System Institutions

**Set asides are being treated as mutually exclusive, thus total assigned amount from an accounting standpoint is lower than the total volume above

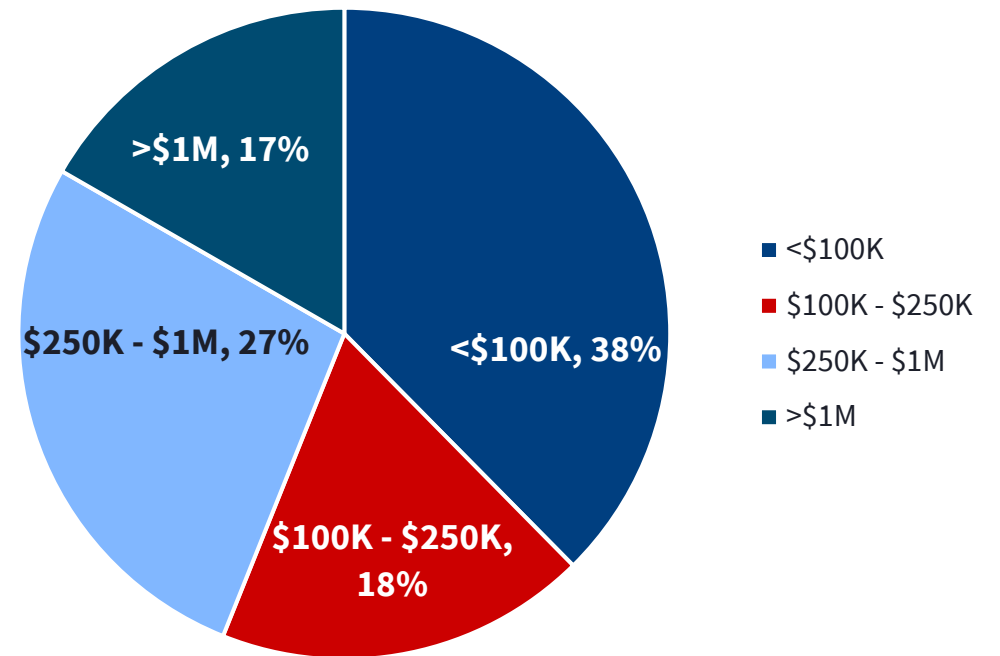
*Rural defined as loans to borrowers located in counties where the population is >30% rural, LMI defined using CRA definition

PPP | The current round of PPP is successfully reaching smaller borrowers with 97% of all loans less than \$250k, totaling 56% of loan volume

Loan Size Breakdown by Approved Count

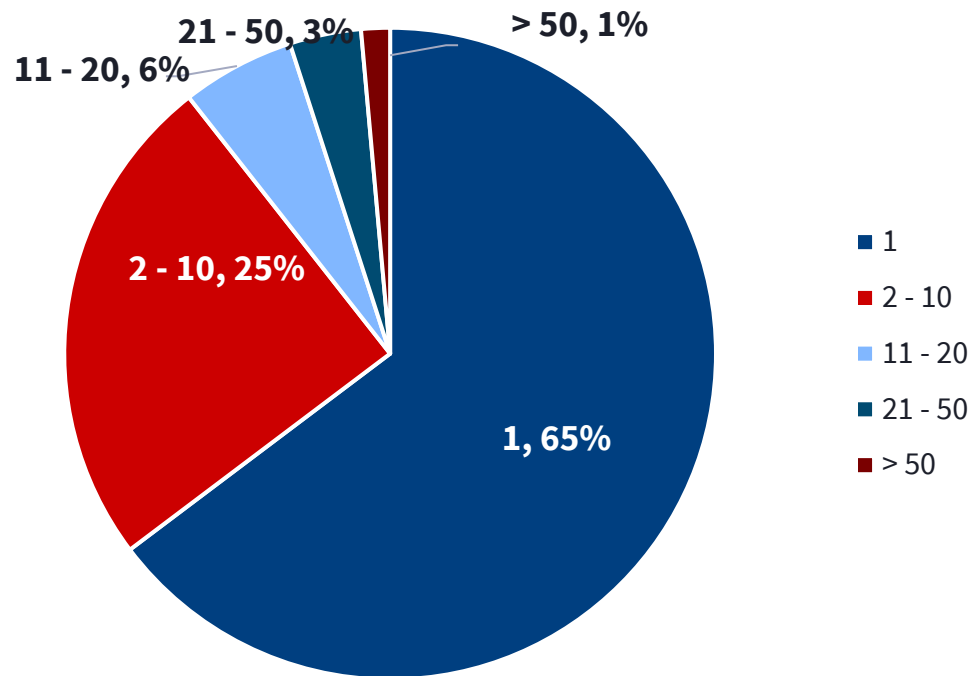


Loan Size Breakdown by Approved (\$)

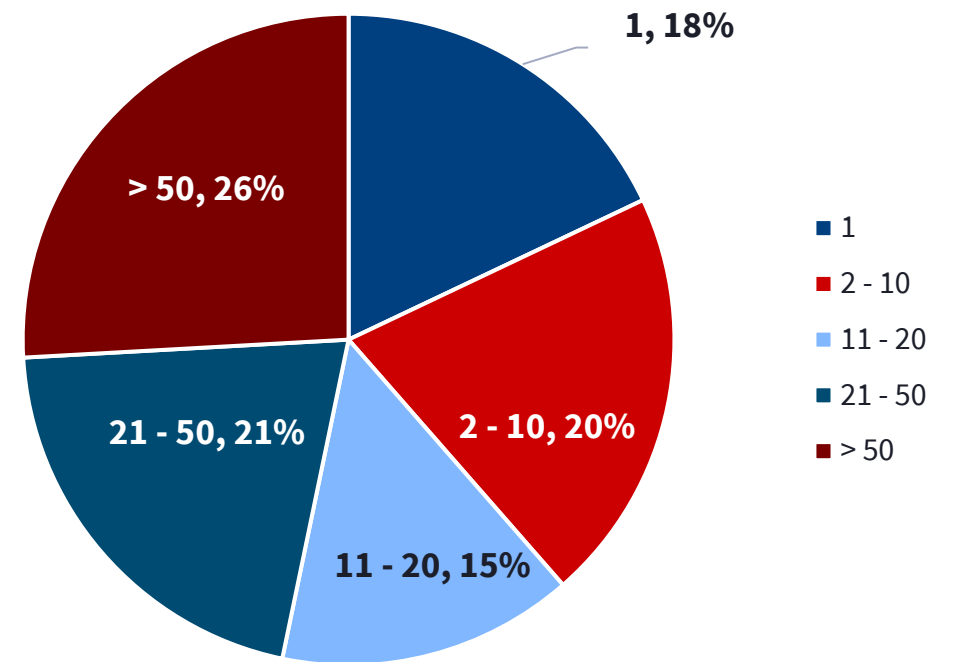


PPP | The current round of PPP is successfully reaching smaller borrowers with 96% of all loans to businesses with 20 employees or fewer, totaling 53% of loan volume

Number of Employees Breakdown by Approved Count



Number of Employees Breakdown by Approved (\$)



PPP | There is still limited demographic data on PPP borrowers.

	Loans Approved	Approved (\$)	Avg Loan Size	% of Approved Dollars
LMI* Neighborhoods	1,494,956	\$66,789,522,886	\$44,677	26.9%
Rural*	1,232,777	\$41,813,533,049	\$33,918	16.8%

	% Approved Count	% Approved Dollars
American Indian or Alaska Native	0.9%	0.9%
Asian	2.5%	2.6%
Black or African American	10.6%	4.6%
Eskimo & Aleut	0.0%	0.0%
Multi Group	0.0%	0.0%
Native Hawaiian or Other Pacific Islander	0.1%	0.1%
Puerto Rican	0.0%	0.0%
Unanswered	70.8%	75.8%
White	15.0%	16.0%

Ethnicity	% Approved Count	% Approved Dollars
Hispanic or Latino	3.7%	3.1%
Not Hispanic or Latino	29.7%	29.9%
Unknown/NotStated	66.6%	67.0%

Gender	% Approved Count	% Approved Dollars
Female	16.1%	11.0%
Male	27.3%	33.1%
Unknown/NotStated	56.6%	56.0%

Veteran	% Approved Count	% Approved Dollars
Non-Veteran	36.0%	34.8%
Unknown/NotStated	61.9%	62.9%
Veteran	2.1%	2.3%

*Rural defined as loans to borrowers located in counties where the population is >30% rural, LMI defined using [CRA](#) definition

PPP | Large institutions are driving the majority of PPP lending. Non-bank lenders are reaching underserved businesses with a larger proportion of their loans

Lender Type	Loans Approved	Approved (\$)	Avg Loan	% <\$150k	% LMI**	% Rural**
Banks and S&Ls > \$50B	888,322	\$69,559,640,637	\$78,305	38.7%	24.6%	7.4%
Banks and S&Ls \$10B - \$50B	784,841	\$42,554,480,372	\$54,221	42.8%	28.2%	13.3%
Banks and S&Ls \$1B - \$10B	710,330	\$55,642,019,919	\$78,333	34.3%	24.3%	19.3%
Banks and S&Ls < \$1B	811,376	\$35,605,233,618	\$43,883	48.1%	22.1%	38.9%
BIDCOs	17	\$286,691	\$16,864	100.0%	22.3%	9.0%
Credit Unions	122,180	\$4,214,222,170	\$34,492	61.4%	25.1%	19.4%
Farm Credit Lenders	34,509	\$834,109,706	\$24,171	79.1%	11.9%	71.7%
Fintechs (and other State Regulated)	555,076	\$11,510,079,503	\$20,736	78.8%	36.6%	10.0%
Small Business Lending Companies	562,526	\$10,536,890,283	\$18,731	80.6%	38.0%	8.2%
CFI	675,013	\$17,993,265,986	\$26,656	69.7%	38.4%	16.7%
To Be Confirmed	1,176	\$35,245,115	\$29,970	54.5%	15.9%	59.6%
Program Averages (by approved \$)				46.2%	26.9%	16.8%

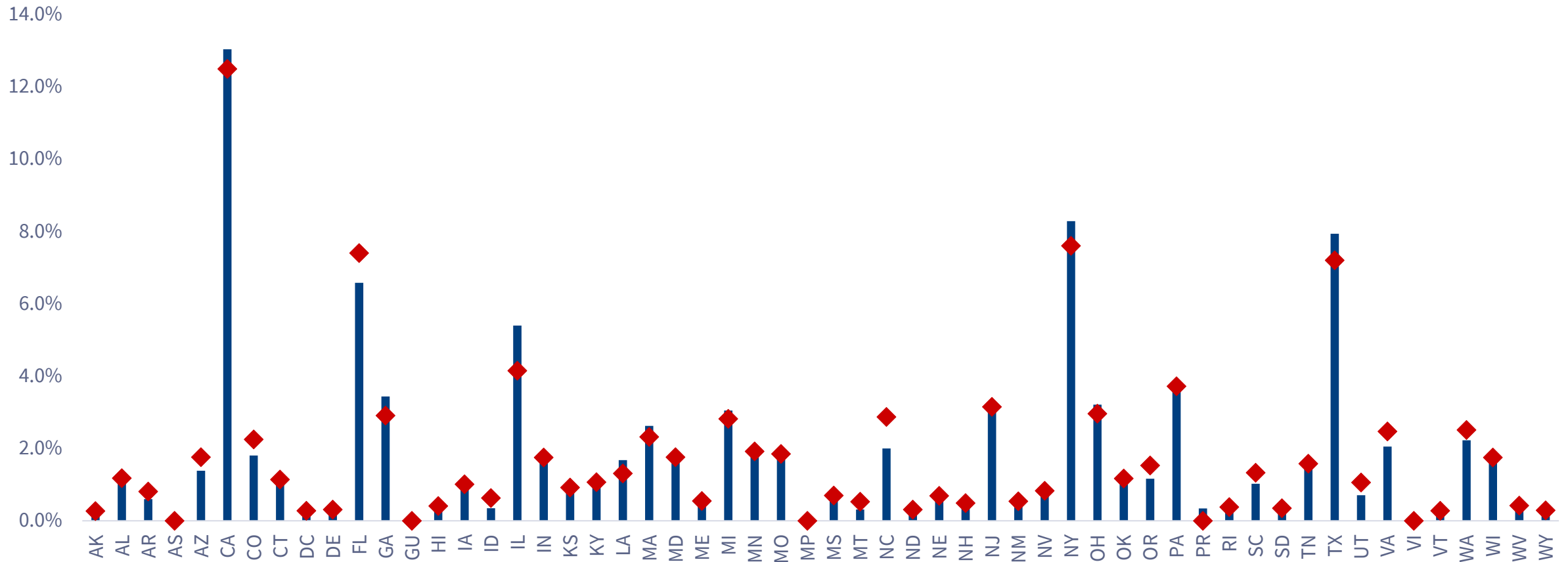
Green – Above program average
No color – Approximately program average
Yellow checkerboard – Below program average

*CDFI defined as Community Development Financial Institutions, BIDCOs defined as Business and Industrial Development Corporations

**Rural defined as loans to borrowers located in counties where the population is >30% rural, LMI defined using [CRA](#) definition

PPP | The current round has reached all 50 states

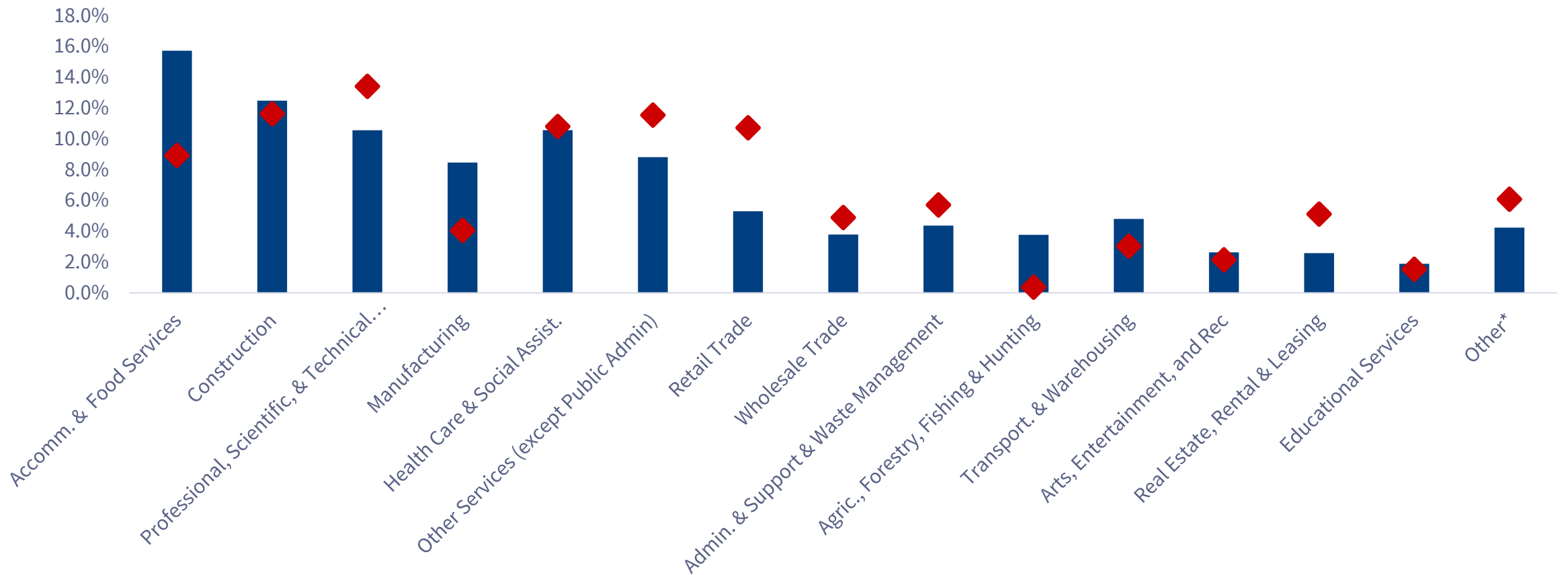
% of total lending against proportion of total US businesses with <500 employees



*Red markers detail the proportion of US Businesses with < 500 employees by state (Source: [US Census, SUSB](#)); this is data for employer businesses and doesn't include independent contractors

PPP | Accommodation and Food Services account for 17% of all lending, driven primarily by restaurants

% of total lending against proportion of total US businesses with <500 employees



*Other includes Information, Mining, Finance & Insurance, Public Admin., Management of Companies & Enterprises, Utilities, and Unclassified Establishments Industries

**Red markers detail the proportion of US Businesses with < 500 employees by industry (Source: [US Census, SUSB](#)), this is data for employer businesses and doesn't include independent contractors or farms



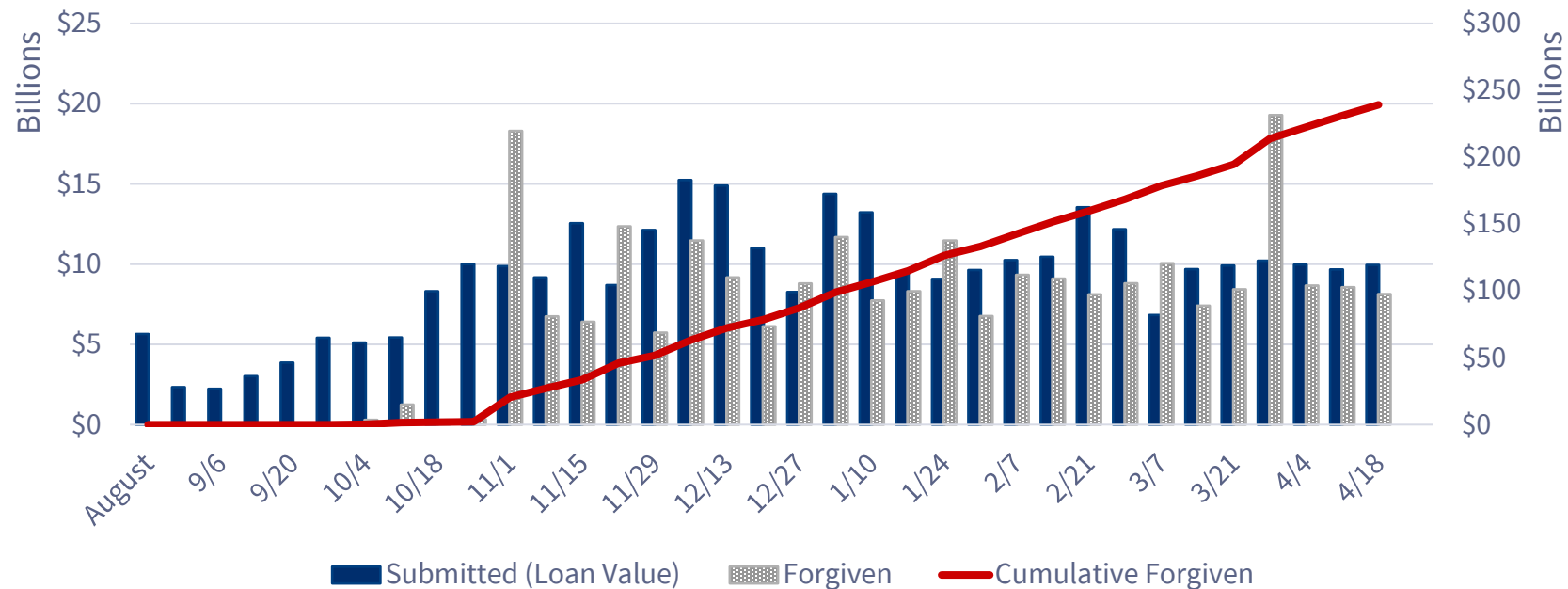
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Paycheck Protection Program Forgiveness

Data as of 04/25/21

Forgiveness | ~55% of loans have completed the forgiveness process, totaling ~46% of total 2020 PPP volume

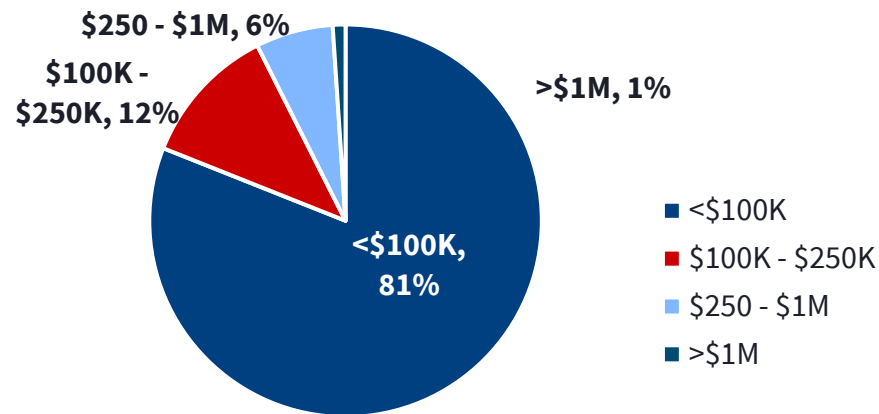
	Total 2020 PPP Volume	Amount Forgiven	Amount Not Forgiven	In Process	Applications not yet received
Count	5.2M	2.9M	-	183k	2.1M
Volume	\$521.2B	\$242.1B	\$0.8B	\$84.3B	\$194.0B



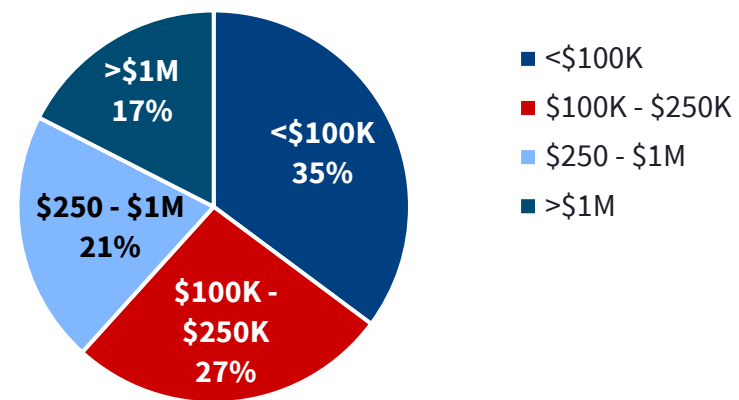
Forgiveness | Across all loan sizes, over 99% of loan value has been forgiven on loans that have completed the forgiveness process

	Forgiven (Amt)	Not Forgiven (Amt)	% Forgiven of Processed	In Process (Amt)	Apps Not Yet Received (Amt)	Total PPP Volume	% Sub. for Forgiveness (Amt)
<\$100K	\$64.21 B	\$0.24 B	99.6%	\$3.36 B	\$42.39 B	\$110.19 B	61.5%
\$100K - \$250K	\$50.39 B	\$0.14 B	99.7%	\$3.69 B	\$31.69 B	\$85.90 B	63.1%
\$250 - \$1M	\$85.16 B	\$0.25 B	99.7%	\$10.72 B	\$51.13 B	\$147.27 B	65.3%
>\$1M	\$42.34 B	\$0.16 B	99.6%	\$66.52 B	\$68.80 B	\$177.82 B	61.3%
Total	\$242.09 B	\$0.80 B	99.7%	\$84.28 B	\$194.01 B	\$521.19 B	62.8%

Forgiven count by loan size



Forgiven value by loan size



Forgiveness | Most types of lenders have submitted over ½ of their applications for forgiveness

Lender Type	Forgiven (Amt)	Not Forgiven (Amt)	% Forgiven of Processed	In Process (Amt)	Apps not yet received (Amt)	Total PPP Volume	% Sub. for Forgiveness (Amt)
Banks and S&Ls(\$10B or more)	\$118,489 M	\$442 M	99.6%	\$50,927 M	\$132,939 M	\$302,797 M	56.1%
Banks and S&Ls(less than \$10B)	\$113,827 M	\$326 M	99.7%	\$30,585 M	\$49,095 M	\$193,832 M	74.7%
BIDCOs	\$1 M	\$0 M	100.0%	\$0 M	\$0 M	\$1 M	100.0%
Certified Development Companies	\$233 M	\$1 M	99.7%	\$26 M	\$142 M	\$402 M	64.8%
Credit Unions (\$10B or more)	\$456 M	\$2 M	99.5%	\$71 M	\$366 M	\$895 M	59.1%
Credit Unions (less than \$10B)	\$5,032 M	\$19 M	99.6%	\$1,003 M	\$2,407 M	\$8,460 M	71.5%
Farm Credit Lenders	\$585 M	\$1 M	99.9%	\$341 M	\$493 M	\$1,419 M	65.3%
Fintechs (and other State Regulated)	\$810 M	\$2 M	99.8%	\$147 M	\$2,877 M	\$3,836 M	25.0%
Microlenders	\$124 M	\$0 M	99.7%	\$22 M	\$86 M	\$233 M	63.1%
Non Bank CDFI Funds	\$140 M	\$0 M	99.9%	\$39 M	\$170 M	\$349 M	51.2%
Small Business Lending Companies	\$2,367 M	\$4 M	99.8%	\$1,135 M	\$5,412 M	\$8,918 M	39.3%
To Be Confirmed	\$30 M	\$0 M	99.9%	\$1 M	\$13 M	\$44 M	70.5%



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Economic Injury Disaster Loans (EIDL)

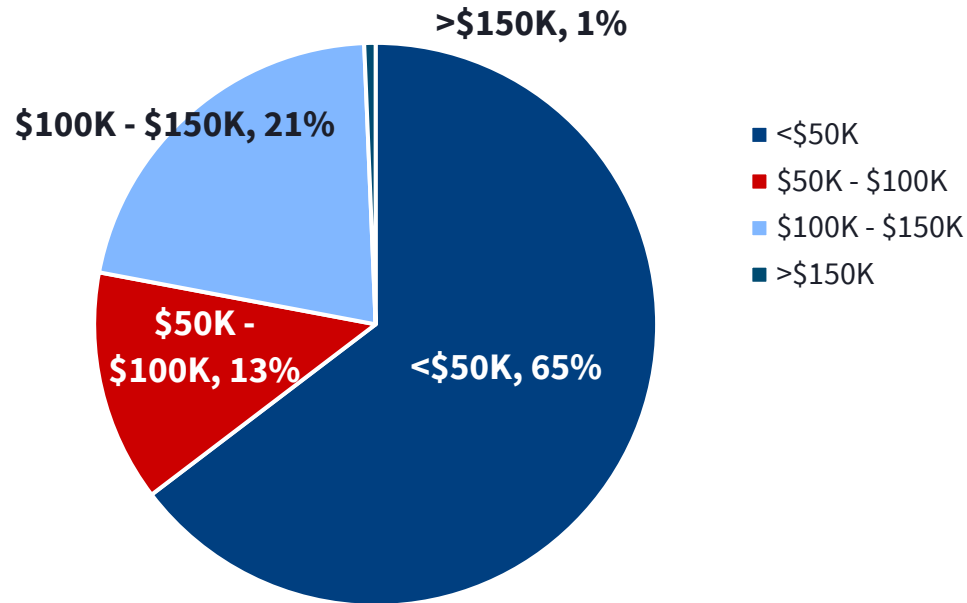
Data as of 04/25/21

EIDL | Since April, EIDL has approved \$203B in loans

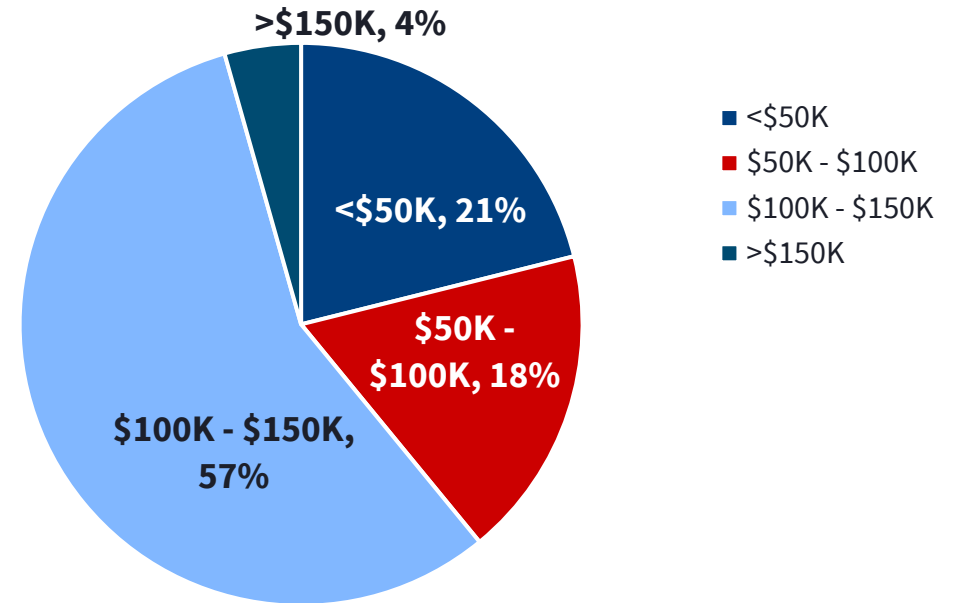
Loans Approved	Approved (\$)	Disbursements	Disbursed \$
3.78M	\$203.7B	3.6M	\$196.2B (96%)

EIDL | 78% of all loans are less than \$100k, totaling 39% of loan volume

Loan Size Breakdown by Approved Count

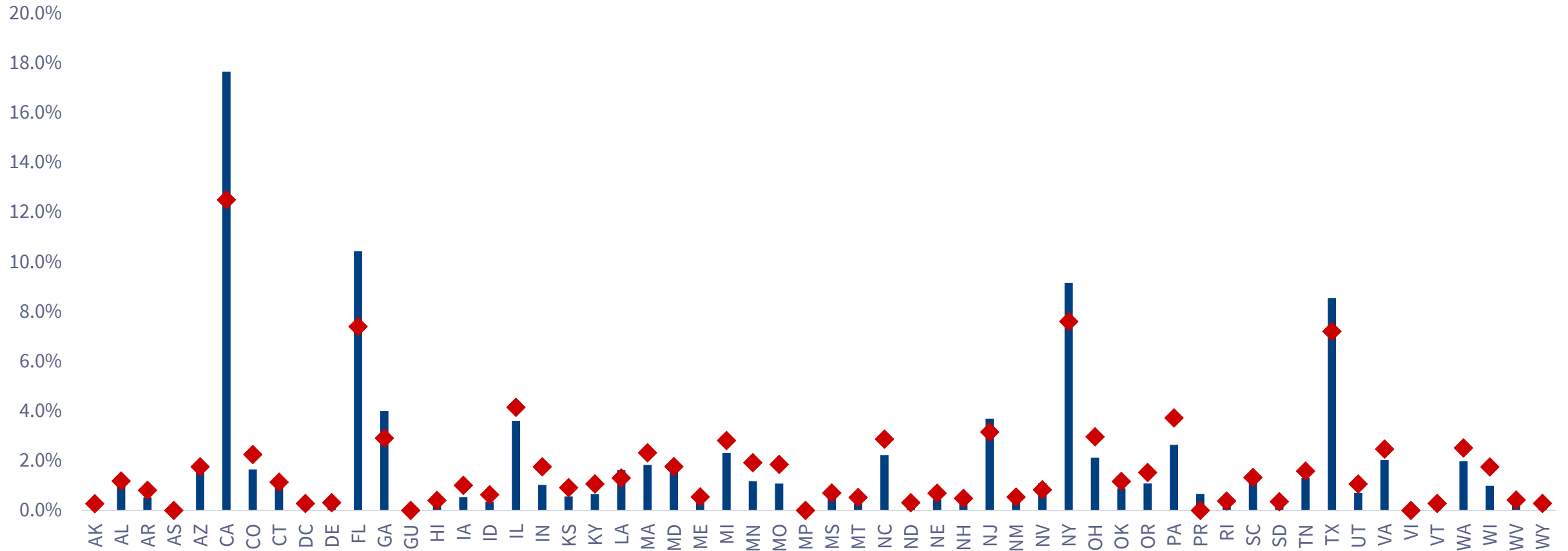


Loan Size Breakdown by Approved \$



EIDL | EIDL has reached all 50 states

% of total against proportion of total US businesses with <500 employees



*Red markers detail the proportion of US Businesses with < 500 employees by state (Source: [US Census, SUSB](#)), this is data for employer businesses and doesn't include independent contractors



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Economic Injury Disaster Loan (EIDL) Advance

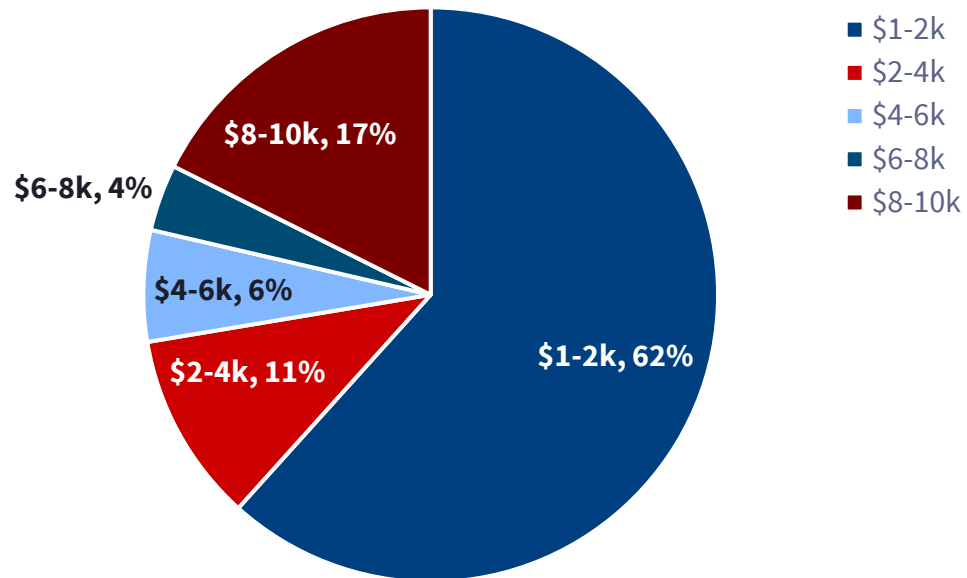
COMPLETED ROUND 1 DATA

EIDL Advance | \$20B in EIDL Advance has been fully exhausted and disbursed

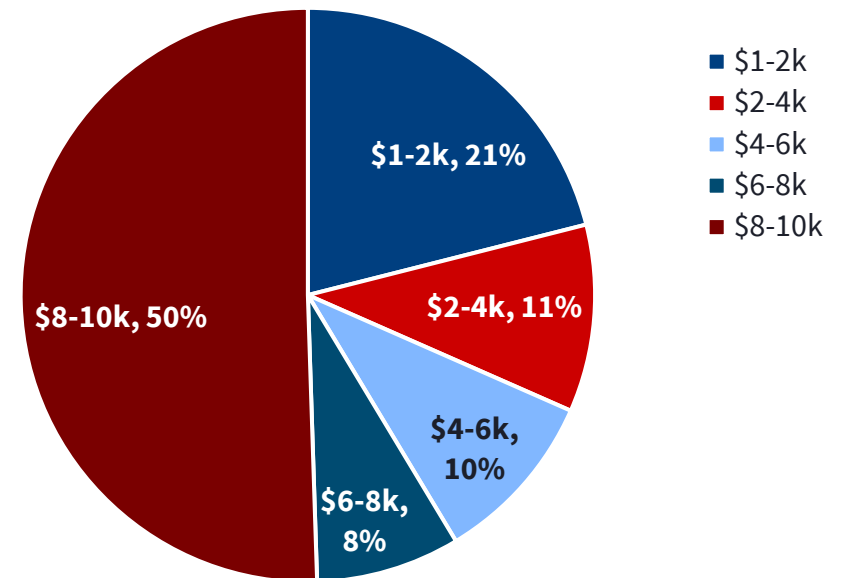
Applications	Application (\$)	Approved	Approved (\$)	Disbursements	Disbursed \$
8,195,968	\$28B	5,781,390	\$20B	5,781,390	\$20B

EIDL Advance | 51% of Advances are \$1k, totaling 15% of volume

Advance Size Breakdown by Approved Count

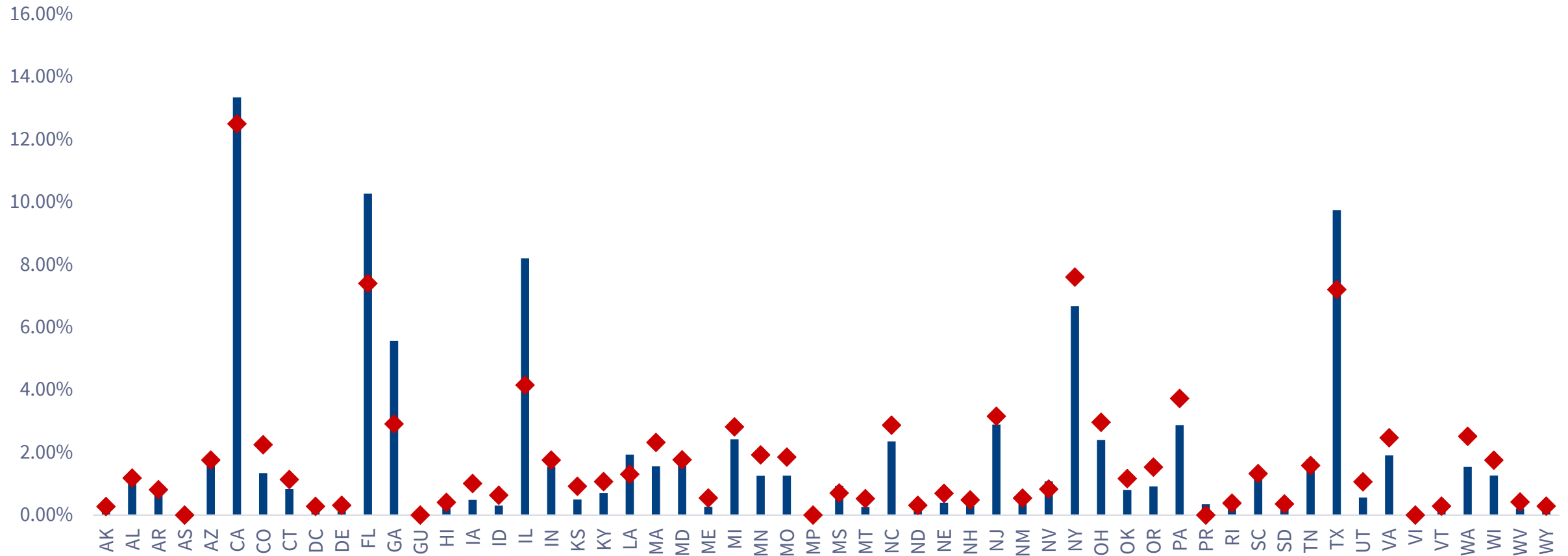


Advance Size Breakdown by Approved \$



EIDL Advance | EIDL Advance has reached all 50 states and nearly all US territories

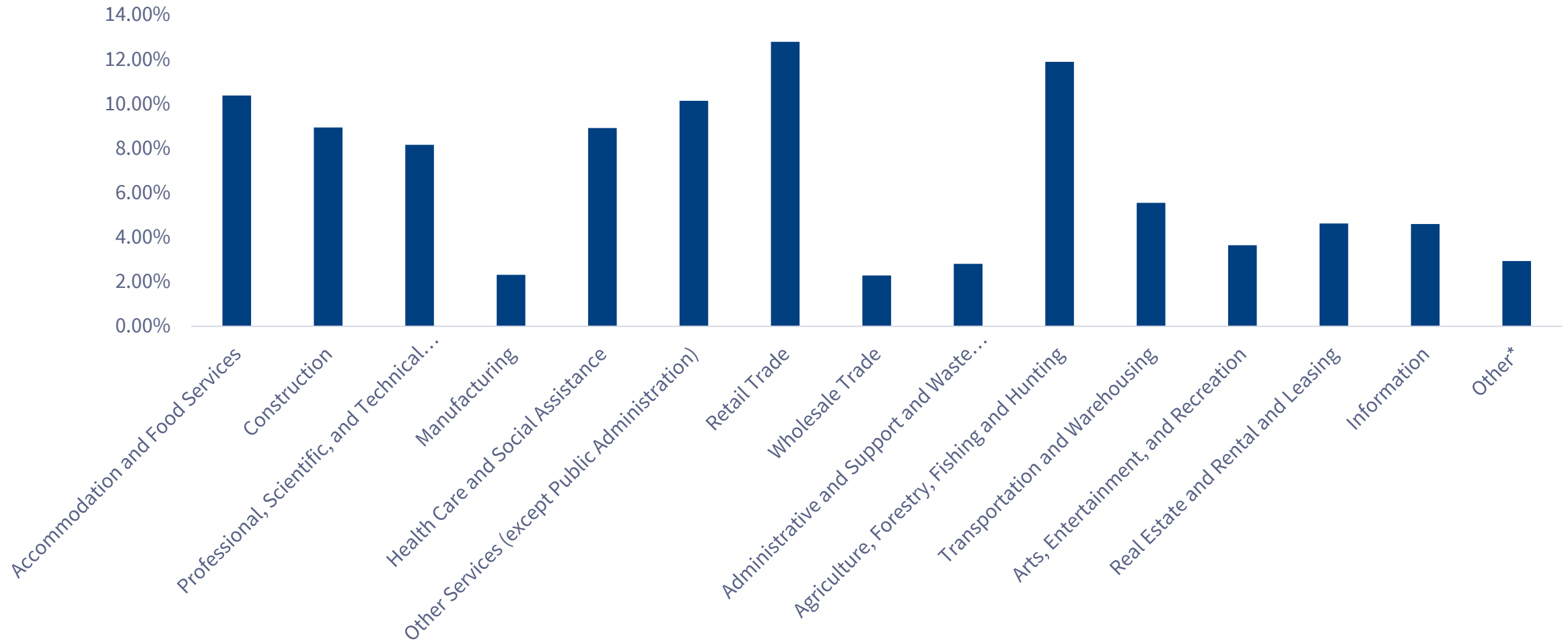
% of total against proportion of total US businesses with <500 employees



*Red markers detail the proportion of US Businesses with < 500 employees by state (Source: [US Census, SUSB](#)), this is data for employer businesses and doesn't include independent contractors

EIDL Advance | Retail Trade accounts for 13% of all advances

% of total lending



*Other includes Educ. Services, Mining, Finance & Insurance, Public Admin., Management of Companies & Enterprises, Utilities, and Unclassified Establishments Industries