



U.S. Small Business
Administration

Paycheck Protection Program (PPP) Report

Approvals through 04/04/2021

Summary of All PPP Approved Lending

Loans Approved	Total Net Dollars	Total Lender Count
9,140,946	\$745,822,791,609	5,479

Summary of 2021 PPP Approved Lending

Loans Approved	Net Dollars	Lender Count
3,997,635	\$223,574,562,746	5,244

Loan Breakdown for 2021 PPP

First Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total First Draw Loans	1,870,719	\$36,570,716,795	\$19,549	5,143
First Draw Loans with 10 or fewer employees	1,835,031	\$27,368,563,487	\$14,914	5,131
First Draw Loans LMI & Less than \$250k	560,007	\$9,431,397,190	\$16,842	4,520

Second Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total Second Draw Loans	2,126,916	\$187,003,845,951	\$87,923	5,215
Second Draw Loans with 10 or fewer employees	1,640,238	\$50,801,246,935	\$30,972	5,198
Second Draw Loans LMI & Less than \$250k	457,271	\$21,597,062,048	\$47,230	4,652

First & Second Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total First & Second Draw Loans	3,997,635	\$223,574,562,746	\$55,927	5,244
PPP Loans by Community Financial Institutions	378,460	\$12,780,752,476	\$33,770	453
PPP Loans by Insured Depository Institutions <\$10B in Assets	1,441,038	\$91,653,215,232	\$63,602	4,118
PPP Loans by Credit Unions <\$10B in Assets	118,596	\$4,403,776,178	\$37,133	840
PPP Loans by Farm Credit System Institutions <\$10B in Assets	16,803	\$353,749,140	\$21,053	41

Approvals through 04/04/2021



Lender Types for 2021 PPP

Lender Type	Lender Count	Loans Approved	Net Dollars
Banks and S&Ls(\$10B or more)	112	1,495,511	\$106,098,089,056
Banks and S&Ls(less than \$10B)	4,118	1,441,038	\$91,653,215,232
Fintechs (and other State Regulated)	35	599,313	\$13,337,608,596
Small Business Lending Companies	13	268,077	\$6,144,507,023
Credit Unions (less than \$10B)	840	118,596	\$4,403,776,178
Farm Credit Lenders	47	31,236	\$766,237,724
Credit Unions (\$10B or more)	8	12,588	\$386,024,791
Non Bank CDFI Funds	8	15,087	\$281,329,536
Certified Development Companies	18	5,188	\$238,288,705
Microlenders	31	10,030	\$234,561,531
To Be Confirmed	13	957	\$30,649,311
BIDCOs	1	14	\$275,062
Total	5,244	3,997,635	\$223,574,562,746

States and Territories

State	Loan Count	Net Dollars
AK	9,027	\$656,350,522
AL	55,074	\$2,407,659,007
AR	35,572	\$1,310,322,203
AS	12	\$182,443
AZ	51,000	\$3,080,557,333
CA	411,890	\$29,545,827,437
CO	64,285	\$4,219,930,466
CT	40,574	\$2,860,902,866
DC	9,641	\$982,879,375
DE	8,424	\$608,556,139
FL	314,646	\$14,156,010,284
GA	175,954	\$6,745,901,645
GU	1,202	\$89,435,197
HI	15,819	\$1,259,717,772
IA	88,845	\$2,542,804,460
ID	16,384	\$807,082,316
IL	256,325	\$11,759,341,558
IN	65,636	\$3,577,047,002
KS	58,517	\$2,059,371,443
KY	56,651	\$2,191,896,586

State	Loan Count	Net Dollars
LA	71,985	\$3,598,147,170
MA	73,641	\$5,998,379,799
MD	64,008	\$4,172,350,643
ME	15,515	\$885,814,126
MI	96,986	\$6,836,656,204
MN	93,022	\$4,605,765,257
MO	98,744	\$3,823,176,764
MP	403	\$23,718,717
MS	43,517	\$1,466,073,338
MT	18,723	\$732,451,579
NC	79,655	\$4,492,045,683
ND	25,517	\$982,844,394
NE	57,325	\$1,676,833,102
NH	13,506	\$1,049,297,453
NJ	99,760	\$7,108,935,018
NM	13,623	\$1,002,703,775
NV	37,882	\$1,993,816,308
NY	257,802	\$18,600,019,254
OH	118,808	\$7,068,044,565
OK	67,450	\$2,556,980,751

State	Loan Count	Net Dollars
OR	38,782	\$2,733,111,390
PA	109,504	\$8,326,561,506
PR	21,459	\$779,556,318
RI	12,259	\$888,291,669
SC	43,075	\$2,195,958,238
SD	33,250	\$910,351,004
TN	78,508	\$3,484,658,520
TX	312,419	\$17,538,154,263
UT	25,404	\$1,653,697,182
VA	71,193	\$4,703,748,340
VI	852	\$62,301,482
VT	7,537	\$508,840,628
WA	65,960	\$5,189,394,620
WI	72,430	\$3,799,921,053
WV	11,368	\$711,524,409
WY	10,284	\$552,649,047
To be confirmed	1	\$13,125



Loan Size for 2021 PPP

Loan Size	Loan Count	Net Dollars	% of Count	% of Amount
\$50K and Under	3,200,554	\$51,497,016,054	80.1%	23.0%
>\$50K - \$100K	342,605	\$24,449,031,416	8.6%	10.9%
>\$100K - \$150K	168,084	\$20,869,230,388	4.2%	9.3%
>\$150K - \$350K	175,021	\$39,612,342,818	4.4%	17.7%
>\$350K - \$1M	87,039	\$48,574,419,713	2.2%	21.7%
>\$1M - \$2M	23,842	\$36,131,644,870	0.6%	16.2%
>\$2M - \$5M	309	\$986,325,469	0.0%	0.4%
>\$5M	181	\$1,454,552,019	0.0%	0.7%

*** Overall average loan size is: \$56K.**

Top PPP Lenders for 2021 PPP

Rank	Lender Name	Loans Approved	Net Dollars	Average Loan Size
1	JPMorgan Chase Bank	139,416	\$10,844,758,307	\$77,787
2	Bank of America	135,833	\$8,320,576,579	\$61,256
3	Itria Ventures LLC	235,790	\$6,480,068,357	\$27,482
4	Cross River Bank	216,490	\$5,132,531,065	\$23,708
5	PNC Bank	40,521	\$4,056,954,310	\$100,120
6	Capital Plus Financial, LLC	202,279	\$3,477,738,302	\$17,193
7	TD Bank	40,491	\$3,150,463,432	\$77,807
8	Truist Bank	30,898	\$3,076,273,989	\$99,562
9	Wells Fargo Bank	73,431	\$2,958,309,379	\$40,287
10	Customers Bank	138,841	\$2,941,315,468	\$21,185
11	U.S. Bank	56,419	\$2,846,801,579	\$50,458
12	Zions Bank	25,309	\$2,655,409,321	\$104,920
13	M&T Bank	21,608	\$2,642,792,449	\$122,306
14	KeyBank	22,783	\$2,633,204,193	\$115,578
15	Northeast Bank	24,545	\$2,486,116,106	\$101,288

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Industry for 2021 PPP

NAICS Sector Description	Loan Count	Net Dollars	% of Amount
Accommodation and Food Services	322,536	\$36,958,628,308	17%
Construction	356,550	\$28,617,795,083	13%
Professional, Scientific, and Technical Services	447,661	\$24,209,969,162	11%
Health Care and Social Assistance	326,845	\$23,637,800,171	11%
Manufacturing	145,212	\$19,935,410,020	9%
Other Services (except Public Administration)	557,679	\$17,747,221,059	8%
Retail Trade	274,409	\$11,553,676,627	5%
Administrative and Support and Waste Management and Remediation Services	189,888	\$9,365,708,742	4%
Transportation and Warehousing	305,625	\$9,256,704,200	4%
Wholesale Trade	106,395	\$8,639,539,074	4%
Agriculture, Forestry, Fishing and Hunting	436,454	\$8,391,694,626	4%
Arts, Entertainment, and Recreation	129,996	\$5,728,406,786	3%
Real Estate and Rental and Leasing	162,669	\$5,620,752,270	3%
Educational Services	68,315	\$4,327,106,007	2%
Information	49,566	\$3,490,127,902	2%
Finance and Insurance	81,796	\$2,534,529,100	1%
Mining	16,675	\$2,207,442,544	1%
Public Administration	10,932	\$607,541,774	0%
Management of Companies and Enterprises	4,559	\$404,333,672	0%
Utilities	3,873	\$340,175,620	0%



Demographics for 2021 PPP

Gender	Loans Approved	Net Dollars
Female	600,635	\$23,148,124,534
Male	1,126,152	\$75,416,654,463
Unknown/NotStated	2,270,848	\$125,009,783,749

Veteran	Loans Approved	Net Dollars
Non-Veteran	1,400,465	\$77,151,818,969
Unknown/NotStated	2,511,880	\$141,275,346,548
Veteran	85,290	\$5,147,397,229

Race	Loans Approved	Net Dollars
American Indian or Alaska Native	41,973	\$2,158,025,848
Asian	115,181	\$5,893,163,276
Black or African American	341,097	\$7,722,090,208
Eskimo & Aleut	9	\$233,531
Multi Group	16	\$423,408
Native Hawaiian or Other Pacific Islander	3,909	\$175,524,938
Puerto Rican	221	\$9,052,603
Unanswered	2,842,346	\$171,055,897,636
White	652,883	\$36,560,151,296

Ethnicity	Loans Approved	Net Dollars
Hispanic or Latino	150,960	\$6,815,611,500
Not Hispanic or Latino	1,207,060	\$67,067,495,530
Unknown/NotStated	2,639,615	\$149,691,455,716