



U.S. Small Business  
Administration

# Paycheck Protection Program (PPP) Report

**Approvals through 04/11/2021**

# Summary of All PPP Approved Lending

Loans Approved	Total Net Dollars	Total Lender Count
9,555,366	\$755,039,956,417	5,475

# Summary of 2021 PPP Approved Lending

Loans Approved	Net Dollars	Lender Count
4,412,201	\$232,797,472,642	5,241

# Loan Breakdown for 2021 PPP

First Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total First Draw Loans	2,203,120	\$42,208,883,593	\$19,159	5,149
First Draw Loans with 10 or fewer employees	2,165,971	\$32,423,271,766	\$14,969	5,136
First Draw Loans LMI & Less than \$250k	696,309	\$11,626,780,278	\$16,698	4,548

Second Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total Second Draw Loans	2,209,081	\$190,588,589,050	\$86,275	5,215
Second Draw Loans with 10 or fewer employees	1,715,229	\$52,355,686,209	\$30,524	5,198
Second Draw Loans LMI & Less than \$250k	480,707	\$22,193,757,456	\$46,169	4,668

First & Second Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total First & Second Draw Loans	4,412,201	\$232,797,472,642	\$52,762	5,241
PPP Loans by Community Financial Institutions	548,897	\$15,855,634,818	\$28,886	453
PPP Loans by Insured Depository Institutions <\$10B in Assets	1,503,082	\$93,546,387,668	\$62,236	4,115
PPP Loans by Credit Unions <\$10B in Assets	124,946	\$4,549,803,438	\$36,414	840
PPP Loans by Farm Credit System Institutions <\$10B in Assets	17,470	\$365,336,378	\$20,912	41

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# Lender Types for 2021 PPP

Lender Type	Lender Count	Loans Approved	Net Dollars
Banks and S&Ls(\$10B or more)	112	1,562,845	\$108,774,788,526
Banks and S&Ls(less than \$10B)	4,115	1,503,082	\$93,546,387,668
Fintechs (and other State Regulated)	35	788,349	\$16,604,348,554
Small Business Lending Companies	13	351,275	\$7,272,200,122
Credit Unions (less than \$10B)	840	124,946	\$4,549,803,438
Farm Credit Lenders	47	32,453	\$790,885,120
Credit Unions (\$10B or more)	8	13,097	\$400,096,248
Non Bank CDFI Funds	8	18,800	\$332,588,730
Microlenders	31	10,875	\$249,489,762
Certified Development Companies	18	5,468	\$245,461,836
To Be Confirmed	13	995	\$31,138,362
BIDCOs	1	16	\$284,278
<b>Total</b>	<b>5,241</b>	<b>4,412,201</b>	<b>\$232,797,472,642</b>

# States and Territories

State	Loan Count	Net Dollars
AK	9,541	\$671,897,428
AL	63,445	\$2,568,432,368
AR	39,605	\$1,380,143,820
AS	14	\$380,605
AZ	57,244	\$3,220,072,383
CA	450,026	\$30,535,227,302
CO	67,782	\$4,314,261,581
CT	43,036	\$2,931,416,192
DC	10,711	\$1,027,910,854
DE	9,415	\$631,104,415
FL	353,044	\$14,910,689,027
GA	211,926	\$7,422,196,288
GU	1,228	\$91,340,275
HI	16,543	\$1,281,822,223
IA	93,800	\$2,650,329,857
ID	17,368	\$828,850,688
IL	289,156	\$12,445,666,003
IN	73,429	\$3,737,704,128
KS	61,614	\$2,132,737,842
KY	60,620	\$2,264,907,428

State	Loan Count	Net Dollars
LA	84,868	\$3,829,378,157
MA	78,016	\$6,183,862,940
MD	70,421	\$4,314,112,317
ME	16,225	\$922,871,003
MI	110,543	\$7,104,464,653
MN	98,896	\$4,751,500,996
MO	106,314	\$3,973,130,184
MP	408	\$23,834,500
MS	51,064	\$1,597,665,978
MT	19,562	\$747,843,162
NC	88,504	\$4,669,854,007
ND	26,576	\$1,006,539,487
NE	60,285	\$1,726,291,615
NH	14,055	\$1,068,181,057
NJ	107,834	\$7,331,491,158
NM	14,397	\$1,030,939,357
NV	44,944	\$2,138,266,362
NY	279,787	\$19,235,825,414
OH	135,063	\$7,421,123,584
OK	71,632	\$2,630,718,840

State	Loan Count	Net Dollars
OR	40,885	\$2,789,879,384
PA	118,639	\$8,570,571,557
PR	22,631	\$806,865,927
RI	12,923	\$903,829,555
SC	49,614	\$2,323,305,167
SD	34,783	\$938,471,443
TN	88,936	\$3,685,759,400
TX	351,818	\$18,378,748,091
UT	26,694	\$1,696,651,041
VA	77,072	\$4,841,892,861
VI	892	\$64,718,079
VT	7,862	\$517,528,373
WA	69,737	\$5,314,566,602
WI	77,958	\$3,914,435,980
WV	12,150	\$733,327,900
WY	10,665	\$561,922,683
To be confirmed	1	\$13,125

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# Loan Size for 2021 PPP

Loan Size	Loan Count	Net Dollars	% of Count	% of Amount
\$50K and Under	3,601,719	\$57,623,392,939	81.6%	24.8%
>\$50K - \$100K	348,739	\$24,880,784,151	7.9%	10.7%
>\$100K - \$150K	170,880	\$21,219,370,546	3.9%	9.1%
>\$150K - \$350K	177,660	\$40,208,026,029	4.0%	17.3%
>\$350K - \$1M	88,383	\$49,322,760,524	2.0%	21.2%
>\$1M - \$2M	24,286	\$36,841,634,176	0.6%	15.8%
>\$2M - \$5M	326	\$1,035,413,863	0.0%	0.4%
>\$5M	208	\$1,666,090,415	0.0%	0.7%

**\* Overall average loan size is: \$53K.**



# Top PPP Lenders for 2021 PPP

Rank	Lender Name	Loans Approved	Net Dollars	Average Loan Size
1	JPMorgan Chase Bank	143,657	\$11,109,292,890	\$77,332
2	Bank of America	139,065	\$8,495,252,531	\$61,088
3	Itria Ventures LLC	238,861	\$6,472,765,614	\$27,098
4	Capital Plus Financial, LLC	360,238	\$6,242,402,024	\$17,329
5	Cross River Bank	232,481	\$5,479,665,561	\$23,570
6	PNC Bank	41,672	\$4,132,326,963	\$99,163
7	Customers Bank	156,609	\$3,295,901,779	\$21,045
8	TD Bank	42,237	\$3,265,138,354	\$77,305
9	Truist Bank	32,662	\$3,191,488,257	\$97,713
10	Wells Fargo Bank	76,561	\$3,062,625,133	\$40,002
11	U.S. Bank	58,871	\$2,928,275,529	\$49,741
12	Zions Bank	26,232	\$2,717,507,079	\$103,595
13	KeyBank	23,462	\$2,672,869,350	\$113,923
14	M&T Bank	22,112	\$2,664,663,964	\$120,508
15	Northeast Bank	25,680	\$2,557,314,111	\$99,584

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# Industry for 2021 PPP

NAICS Sector Description	Loan Count	Net Dollars	% of Amount
Accommodation and Food Services	342,149	\$37,780,521,139	16%
Construction	390,100	\$29,516,046,365	13%
Professional, Scientific, and Technical Services	480,451	\$24,962,013,730	11%
Health Care and Social Assistance	349,392	\$24,475,841,482	11%
Manufacturing	157,067	\$20,376,349,508	9%
Other Services (except Public Administration)	648,315	\$19,418,516,315	8%
Retail Trade	306,240	\$12,202,482,362	5%
Transportation and Warehousing	365,857	\$10,170,476,096	4%
Administrative and Support and Waste Management and Remediation Services	219,100	\$9,904,263,922	4%
Wholesale Trade	118,958	\$8,929,802,682	4%
Agriculture, Forestry, Fishing and Hunting	456,332	\$8,717,934,678	4%
Arts, Entertainment, and Recreation	145,415	\$6,058,449,708	3%
Real Estate and Rental and Leasing	177,912	\$5,886,690,512	3%
Educational Services	73,763	\$4,463,100,106	2%
Information	53,547	\$3,604,849,885	2%
Finance and Insurance	88,843	\$2,679,975,076	1%
Mining	17,688	\$2,252,220,978	1%
Public Administration	12,032	\$632,811,989	0%
Management of Companies and Enterprises	4,855	\$417,361,431	0%
Utilities	4,185	\$347,764,679	0%





# Demographics for 2021 PPP

Gender	Loans Approved	Net Dollars
Female	708,248	\$25,061,588,393
Male	1,246,152	\$78,234,729,925
Unknown/NotStated	2,457,801	\$129,501,154,324

Veteran	Loans Approved	Net Dollars
Non-Veteran	1,607,160	\$81,342,707,873
Unknown/NotStated	2,711,599	\$146,113,526,981
Veteran	93,442	\$5,341,237,788

Race	Loans Approved	Net Dollars
American Indian or Alaska Native	44,099	\$2,207,286,668
Asian	121,381	\$6,069,908,874
Black or African American	459,745	\$9,870,289,389
Eskimo & Aleut	10	\$254,365
Multi Group	16	\$423,408
Native Hawaiian or Other Pacific Islander	4,634	\$189,642,357
Puerto Rican	236	\$9,356,296
Unanswered	3,077,828	\$176,614,491,513
White	704,252	\$37,835,819,772

Ethnicity	Loans Approved	Net Dollars
Hispanic or Latino	168,056	\$7,166,318,204
Not Hispanic or Latino	1,374,735	\$70,608,831,670
Unknown/NotStated	2,869,410	\$155,022,322,768