



U.S. Small Business  
Administration

# Paycheck Protection Program (PPP) Report

**Approvals through 04/25/2021**

# Summary of All PPP Approved Lending

Loans Approved	Total Net Dollars	Total Lender Count
10,288,286	\$770,731,428,510	5,476

# Summary of 2021 PPP Approved Lending

Loans Approved	Net Dollars	Lender Count
5,145,366	\$248,485,474,001	5,247

# Loan Breakdown for 2021 PPP

First Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total First Draw Loans	2,712,668	\$51,223,273,376	\$18,883	5,166
First Draw Loans with 10 or fewer employees	2,672,532	\$39,983,490,762	\$14,961	5,153
First Draw Loans LMI & Less than \$250k	899,270	\$14,835,179,645	\$16,497	4,601

Second Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total Second Draw Loans	2,432,698	\$197,262,200,625	\$81,088	5,214
Second Draw Loans with 10 or fewer employees	1,927,635	\$55,846,238,274	\$28,971	5,197
Second Draw Loans LMI & Less than \$250k	550,479	\$23,473,557,814	\$42,642	4,700

First & Second Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total First & Second Draw Loans	5,145,366	\$248,485,474,001	\$48,293	5,247
PPP Loans by Community Financial Institutions	675,013	\$17,993,265,986	\$26,656	453
PPP Loans by Insured Depository Institutions <\$10B in Assets	1,617,157	\$96,603,725,945	\$59,737	4,116
PPP Loans by Credit Unions <\$10B in Assets	135,999	\$4,772,819,235	\$35,095	842
PPP Loans by Farm Credit System Institutions <\$10B in Assets	18,683	\$388,606,619	\$20,800	41

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# Lender Types for 2021 PPP

Lender Type	Lender Count	Loans Approved	Net Dollars
Banks and S&Ls(\$10B or more)	112	1,705,982	\$114,309,174,522
Banks and S&Ls(less than \$10B)	4,116	1,617,157	\$96,603,725,945
Fintechs (and other State Regulated)	34	921,972	\$18,117,257,003
Small Business Lending Companies	13	565,677	\$10,766,247,926
Credit Unions (less than \$10B)	842	135,999	\$4,772,819,235
Microlenders	31	113,888	\$1,960,831,941
Farm Credit Lenders	47	34,509	\$834,109,706
Credit Unions (\$10B or more)	8	14,084	\$420,080,795
Non Bank CDFI Funds	8	28,958	\$408,585,178
Certified Development Companies	18	5,947	\$257,109,943
To Be Confirmed	17	1,176	\$35,245,115
BIDCOs	1	17	\$286,691
<b>Total</b>	<b>5,247</b>	<b>5,145,366</b>	<b>\$248,485,474,001</b>

# States and Territories

State	Loan Count	Net Dollars
AK	10,435	\$708,546,048
AL	75,938	\$2,790,746,100
AR	46,394	\$1,487,489,183
AS	23	\$557,396
AZ	66,757	\$3,439,946,299
CA	523,673	\$32,381,608,821
CO	74,250	\$4,481,776,432
CT	47,489	\$3,059,721,777
DC	12,552	\$1,074,628,073
DE	11,236	\$668,348,660
FL	438,554	\$16,341,703,691
GA	274,303	\$8,541,553,577
GU	1,283	\$99,492,756
HI	17,721	\$1,311,266,133
IA	102,646	\$2,802,445,631
ID	19,011	\$860,378,281
IL	336,770	\$13,406,961,718
IN	85,065	\$3,977,030,094
KS	66,906	\$2,238,404,114
KY	68,722	\$2,386,577,973

State	Loan Count	Net Dollars
LA	103,621	\$4,163,467,576
MA	87,110	\$6,515,312,769
MD	82,621	\$4,567,200,912
ME	17,496	\$960,273,922
MI	133,037	\$7,573,892,571
MN	109,892	\$5,038,249,309
MO	119,728	\$4,217,296,154
MP	433	\$24,745,723
MS	63,706	\$1,795,709,116
MT	21,202	\$778,429,134
NC	103,195	\$4,964,058,041
ND	28,858	\$1,049,823,833
NE	65,070	\$1,813,484,469
NH	15,095	\$1,110,883,627
NJ	122,739	\$7,750,466,057
NM	15,850	\$1,068,184,409
NV	55,658	\$2,338,390,242
NY	322,261	\$20,578,365,227
OH	161,178	\$7,972,111,962
OK	79,351	\$2,744,413,192

State	Loan Count	Net Dollars
OR	44,416	\$2,887,002,525
PA	137,290	\$9,082,061,624
PR	24,585	\$848,503,985
RI	14,429	\$938,533,153
SC	60,613	\$2,542,511,291
SD	37,893	\$995,099,879
TN	104,929	\$3,963,659,865
TX	417,819	\$19,710,771,429
UT	28,839	\$1,754,660,625
VA	88,325	\$5,096,699,526
VI	1,014	\$68,477,467
VT	8,426	\$540,138,305
WA	77,114	\$5,531,006,183
WI	86,964	\$4,105,661,050
WV	13,527	\$762,726,575
WY	11,352	\$574,002,931
To be confirmed	2	\$16,587



# Loan Size for 2021 PPP

Loan Size	Loan Count	Net Dollars	% of Count	% of Amount
\$50K and Under	4,312,593	\$67,847,111,684	83.8%	27.3%
>\$50K - \$100K	358,949	\$25,599,352,797	7.0%	10.3%
>\$100K - \$150K	175,587	\$21,812,284,104	3.4%	8.8%
>\$150K - \$350K	181,949	\$41,176,202,265	3.5%	16.6%
>\$350K - \$1M	90,581	\$50,570,585,297	1.8%	20.4%
>\$1M - \$2M	25,057	\$38,033,947,355	0.5%	15.3%
>\$2M - \$5M	372	\$1,170,994,726	0.0%	0.5%
>\$5M	278	\$2,274,995,773	0.0%	0.9%

**\* Overall average loan size is: \$48K.**

# Top PPP Lenders for 2021 PPP

Rank	Lender Name	Loans Approved	Net Dollars	Average Loan Size
1	JPMorgan Chase Bank	151,945	\$11,701,522,173	\$77,012
2	Bank of America	143,762	\$8,731,455,951	\$60,735
3	Capital Plus Financial, LLC	359,974	\$6,263,451,229	\$17,400
4	Cross River Bank	266,789	\$6,161,222,473	\$23,094
5	Itria Ventures LLC	207,597	\$5,674,835,648	\$27,336
6	Harvest Small Business Finance, LLC	267,909	\$4,543,061,388	\$16,957
7	PNC Bank	43,889	\$4,255,118,508	\$96,952
8	Customers Bank	201,178	\$4,215,341,815	\$20,953
9	TD Bank	45,227	\$3,548,826,830	\$78,467
10	Truist Bank	35,333	\$3,418,183,950	\$96,742
11	Wells Fargo Bank	82,311	\$3,279,584,614	\$39,844
12	U.S. Bank	63,005	\$3,075,700,235	\$48,817
13	Zions Bank	27,601	\$2,824,682,326	\$102,340
14	KeyBank	24,695	\$2,794,201,619	\$113,148
15	M&T Bank	23,157	\$2,755,624,545	\$118,997

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# Industry for 2021 PPP

NAICS Sector Description	Loan Count	Net Dollars	% of Amount
Accommodation and Food Services	378,949	\$39,089,651,819	16%
Construction	444,765	\$31,016,703,451	12%
Health Care and Social Assistance	390,307	\$26,258,640,119	11%
Professional, Scientific, and Technical Services	538,842	\$26,251,400,280	11%
Other Services (except Public Administration)	792,980	\$21,909,436,161	9%
Manufacturing	176,103	\$21,028,104,383	8%
Retail Trade	356,474	\$13,171,629,372	5%
Transportation and Warehousing	491,709	\$11,940,420,347	5%
Administrative and Support and Waste Management and Remediation Services	273,623	\$10,858,833,004	4%
Wholesale Trade	138,869	\$9,408,762,661	4%
Agriculture, Forestry, Fishing and Hunting	494,881	\$9,366,846,453	4%
Arts, Entertainment, and Recreation	170,026	\$6,533,306,406	3%
Real Estate and Rental and Leasing	207,678	\$6,416,135,391	3%
Educational Services	83,496	\$4,689,392,296	2%
Information	60,547	\$3,796,706,055	2%
Finance and Insurance	102,389	\$2,954,097,782	1%
Mining	19,072	\$2,314,598,663	1%
Public Administration	14,054	\$674,679,281	0%
Management of Companies and Enterprises	5,827	\$437,055,472	0%
Utilities	4,775	\$369,074,604	0%





# Demographics for 2021 PPP

Gender	Loans Approved	Net Dollars
Female	830,541	\$27,215,462,697
Male	1,404,499	\$82,167,504,938
Unknown/NotStated	2,910,326	\$139,102,506,366

Veteran	Loans Approved	Net Dollars
Non-Veteran	1,853,505	\$86,456,328,180
Unknown/NotStated	3,186,135	\$156,390,902,158
Veteran	105,726	\$5,638,243,663

Race	Loans Approved	Net Dollars
American Indian or Alaska Native	47,514	\$2,304,933,870
Asian	130,904	\$6,364,871,277
Black or African American	544,317	\$11,360,409,011
Eskimo & Aleut	12	\$347,019
Multi Group	19	\$549,744
Native Hawaiian or Other Pacific Islander	5,273	\$200,866,153
Puerto Rican	267	\$10,177,472
Unanswered	3,643,986	\$188,465,519,029
White	773,074	\$39,777,800,426

Ethnicity	Loans Approved	Net Dollars
Hispanic or Latino	189,051	\$7,627,669,155
Not Hispanic or Latino	1,530,295	\$74,249,339,040
Unknown/NotStated	3,426,020	\$166,608,465,806

