



U.S. Small Business  
Administration



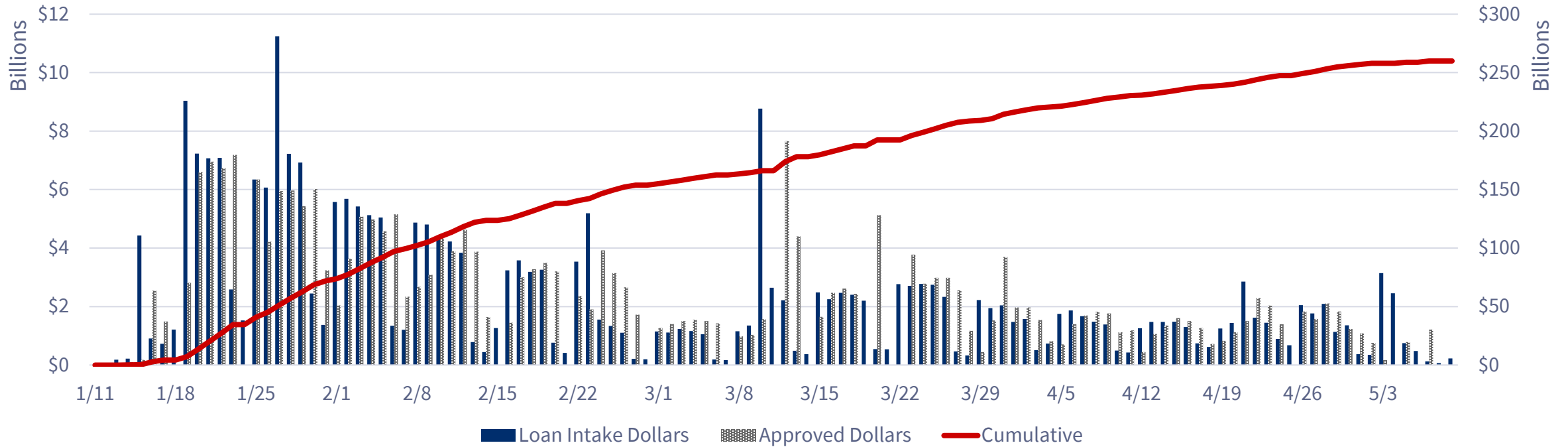
U.S. Small Business  
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# Paycheck Protection Program

Data as of 05/09/21

# PPP | The current round of PPP has approved 5.7M loans for \$260B volume

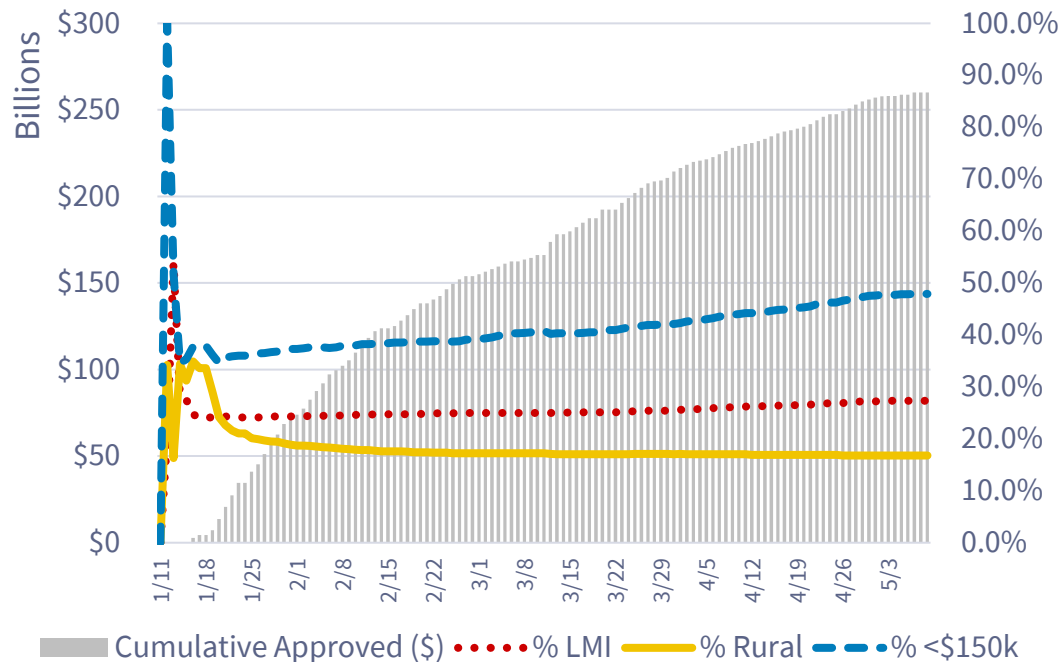
Loan Intake*	Loan Intake* (\$)	Loans Approved	Approved (\$)	Avg Loan Size
6,135,895	\$269.9B	5,716,350	\$260B	\$45,487



\*Loan Intake defined as PPP loan guarantee applications submitted to SBA for processing

# PPP | The Administration is focused on ensuring equitable access of PPP funds. The current round is on pace to pass some of the defined set-asides in the statute

PPP lending over time



	LMI*	Rural*	<\$150k
Program Averages (by approved \$)	27.3%	16.8%	47.9%

Set Aside Breakdown by Approved \$

	Total Volume** (\$)	Total Set Aside
First Draw Loans <=10 employees	\$46.2B	\$15B
First Draw Loans LMI & < \$250k	\$17.5B	
Second Draw Loans <=10 employees	\$58.6B	\$25B
Second Draw Loans LMI & <\$250k	\$24.6B	
Community Financial Institutions	\$19.6B	\$15B
First & Second Draw from IDIs, CUs, FCSIs < \$10B *	\$103.9B	\$15B
New First Draw Borrowers	\$58.1B	\$35B

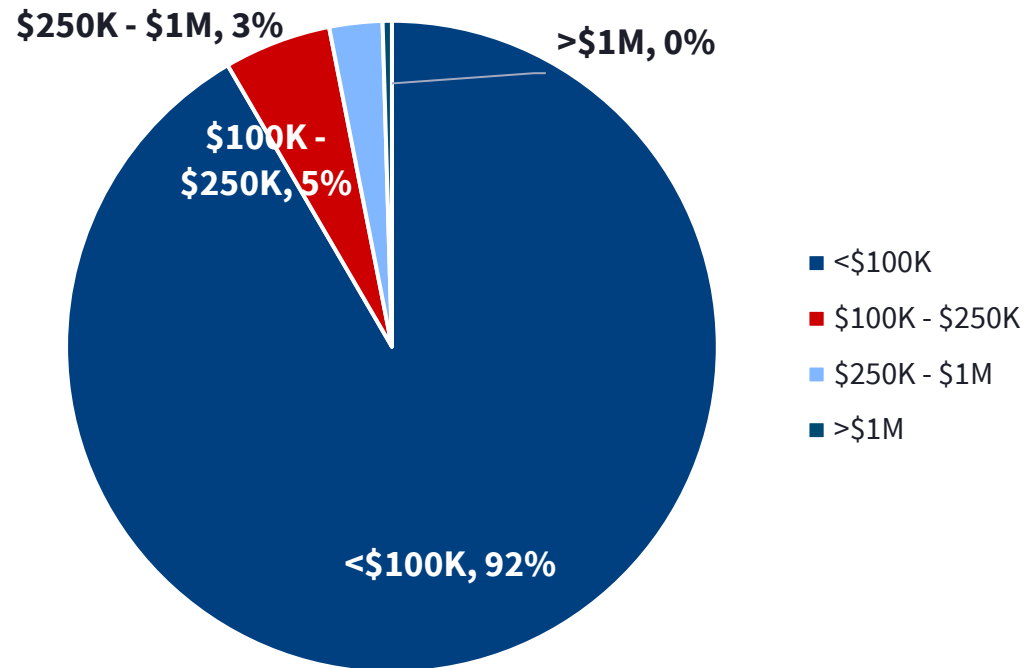
\*Insured Depository Institutions, Credit Unions, and Farm Credit System Institutions

\*\*Set asides are being treated as mutually exclusive, thus total assigned amount from an accounting standpoint is lower than the total volume above

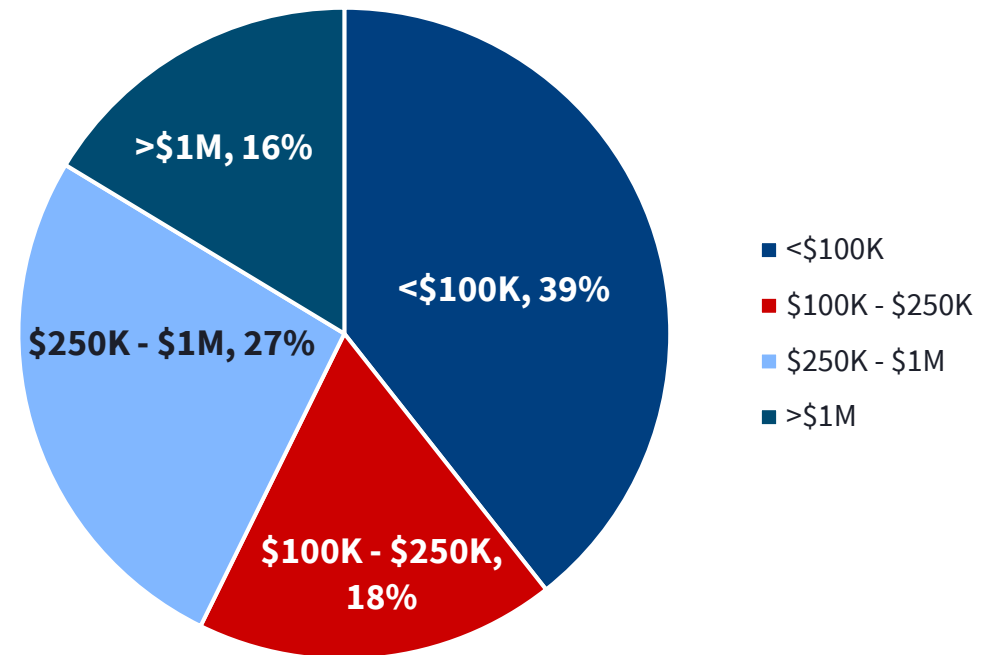
\*Rural defined as loans to borrowers located in counties where the population is >30% rural, LMI defined using CRA definition

# PPP | The current round of PPP is successfully reaching smaller borrowers with 97% of all loans less than \$250k, totaling 57% of loan volume

Loan Size Breakdown by Approved Count

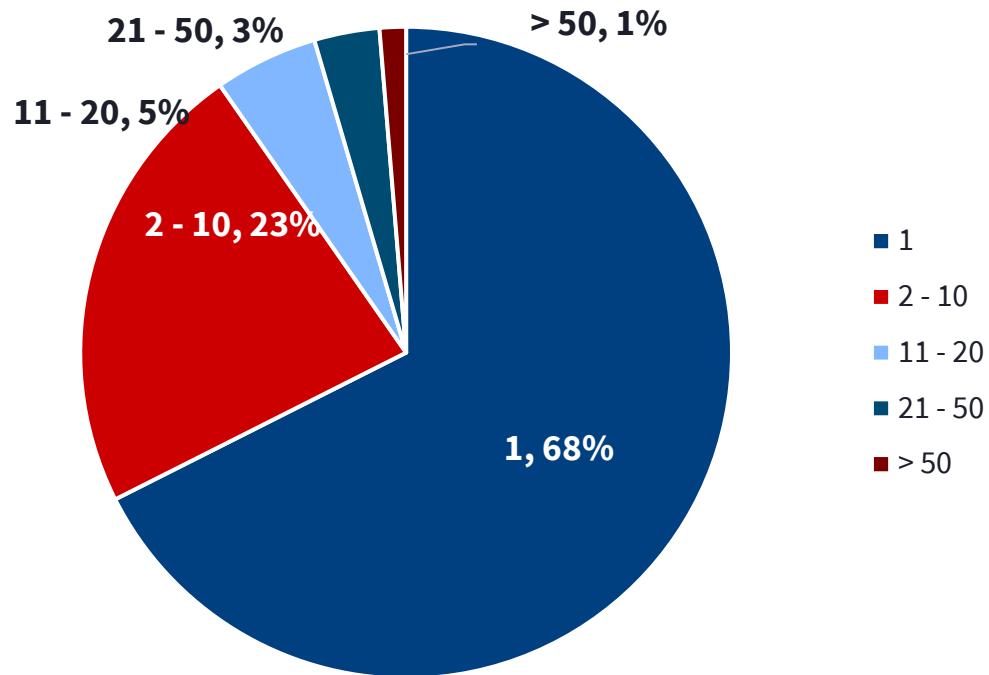


Loan Size Breakdown by Approved (\$)

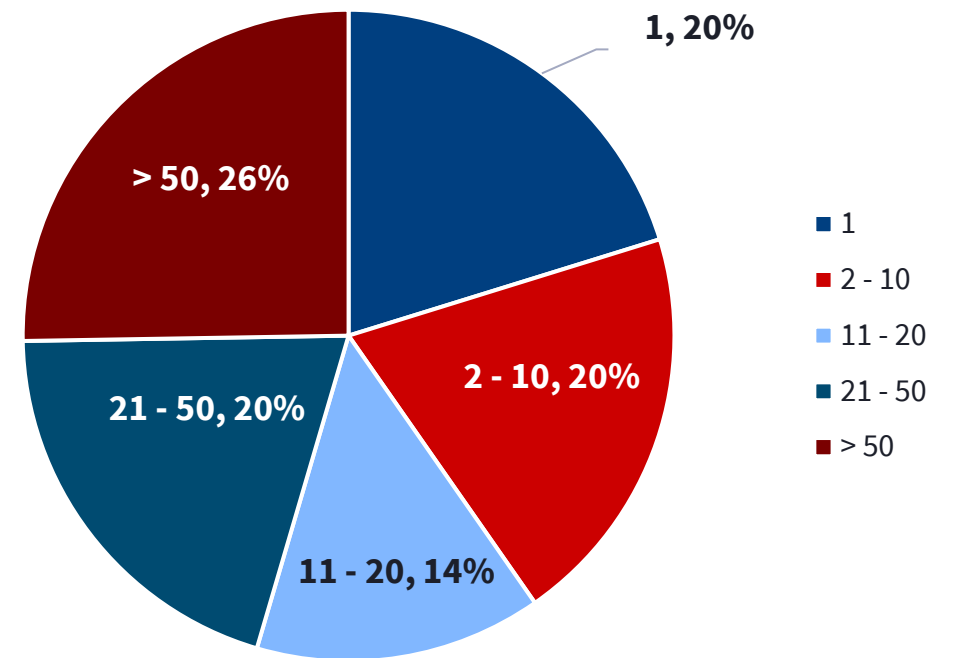


# PPP | The current round of PPP is successfully reaching smaller borrowers with 96% of all loans to businesses with 20 employees or fewer, totaling 53% of loan volume

Number of Employees Breakdown by Approved Count



Number of Employees Breakdown by Approved (\$)



# PPP | There is still limited demographic data on PPP borrowers.

	Loans Approved	Approved (\$)	Avg Loan Size	% of Approved Dollars
LMI* Neighborhoods	1,716,858	\$71,073,067,775	\$41,397	27.3%
Rural*	1,338,312	\$43,702,647,191	\$32,655	16.8%

	% Approved Count	% Approved Dollars
American Indian or Alaska Native	0.9%	0.9%
Asian	2.4%	2.6%
Black or African American	10.5%	4.7%
Eskimo & Aleut	0.0%	0.0%
Multi Group	0.0%	0.0%
Native Hawaiian or Other Pacific Islander	0.1%	0.1%
Puerto Rican	0.0%	0.0%
Unanswered	71.8%	75.9%
White	14.3%	15.8%

Ethnicity	% Approved Count	% Approved Dollars
Hispanic or Latino	3.6%	3.1%
Not Hispanic or Latino	28.6%	29.5%
Unknown/NotStated	67.9%	67.4%

Gender	% Approved Count	% Approved Dollars
Female	16.1%	11.1%
Male	26.6%	32.7%
Unknown/NotStated	57.3%	56.2%

Veteran	% Approved Count	% Approved Dollars
Non-Veteran	35.6%	34.7%
Unknown/NotStated	62.4%	63.0%
Veteran	2.0%	2.3%

\*Rural defined as loans to borrowers located in counties where the population is >30% rural, LMI defined using [CRA](#) definition

# PPP | Large institutions are driving the majority of PPP lending. Non-bank lenders are reaching underserved businesses with a larger proportion of their loans

Lender Type	Loans Approved	Approved (\$)	Avg Loan	% <\$150k	% LMI**	% Rural**
Banks and S&Ls > \$50B	920,658	\$71,324,885,741	\$77,472	38.7%	24.7%	7.4%
Banks and S&Ls \$10B - \$50B	826,294	\$43,622,872,903	\$52,793	43.5%	28.3%	13.3%
Banks and S&Ls \$1B - \$10B	738,961	\$56,589,125,918	\$76,579	34.6%	24.3%	19.4%
Banks and S&Ls < \$1B	841,418	\$36,166,350,552	\$42,983	48.5%	22.1%	39.0%
BIDCOs	19	\$298,236	\$15,697	100.0%	23.8%	8.6%
Credit Unions	128,686	\$4,342,168,470	\$33,742	61.9%	25.1%	19.8%
Farm Credit Lenders	35,643	\$862,029,149	\$24,185	78.9%	12.4%	71.4%
Fintechs (and other State Regulated)	710,111	\$13,697,753,801	\$19,290	82.3%	37.7%	10.6%
Small Business Lending Companies	753,379	\$13,857,964,605	\$18,394	84.6%	39.5%	9.1%
CFI	761,181	\$19,557,976,762	\$25,694	70.8%	38.5%	17.3%
To Be Confirmed	-	\$0	\$0	0.0%	0.0%	0.0%
<b>Program Averages (by approved \$)</b>				<b>47.9%</b>	<b>27.3%</b>	<b>16.8%</b>

**Green** – Above program average  
**No color** – Approximately program average  
**Yellow checkerboard** – Below program average

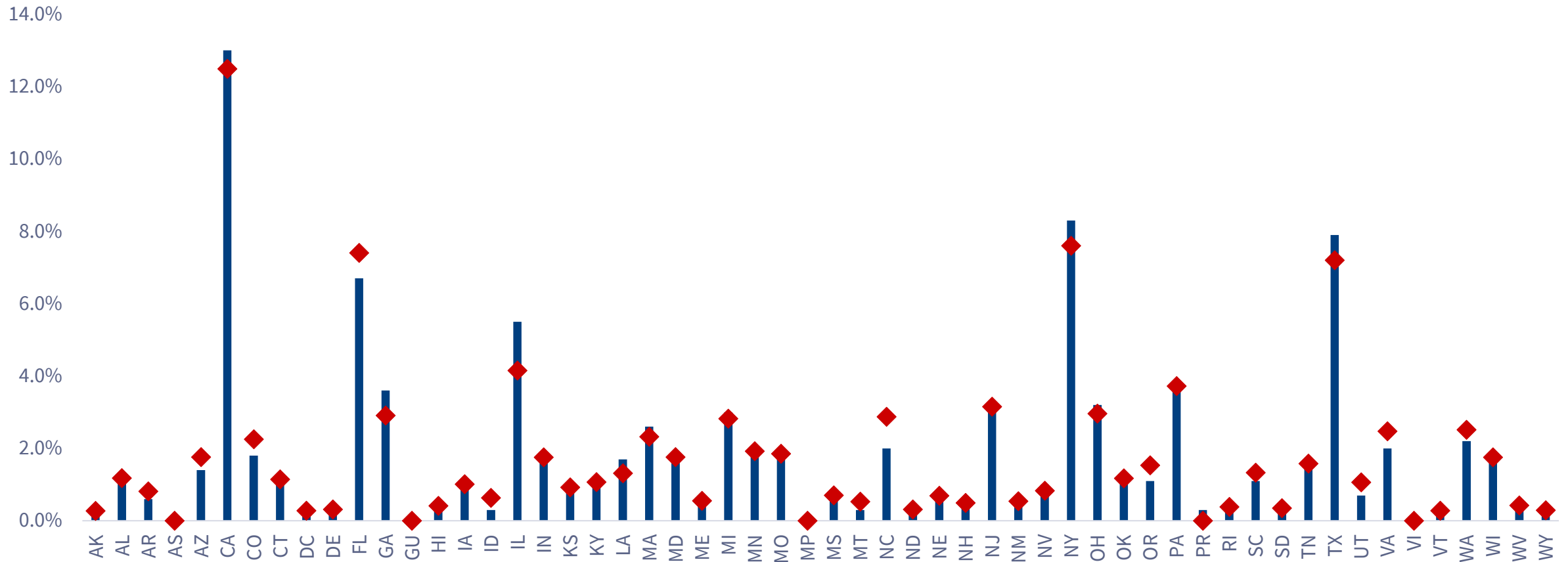
\*CDFI defined as Community Development Financial Institutions, BIDCOs defined as Business and Industrial Development Corporations

\*\*Rural defined as loans to borrowers located in counties where the population is >30% rural, LMI defined using [CRA](#) definition



# PPP | The current round has reached all 50 states

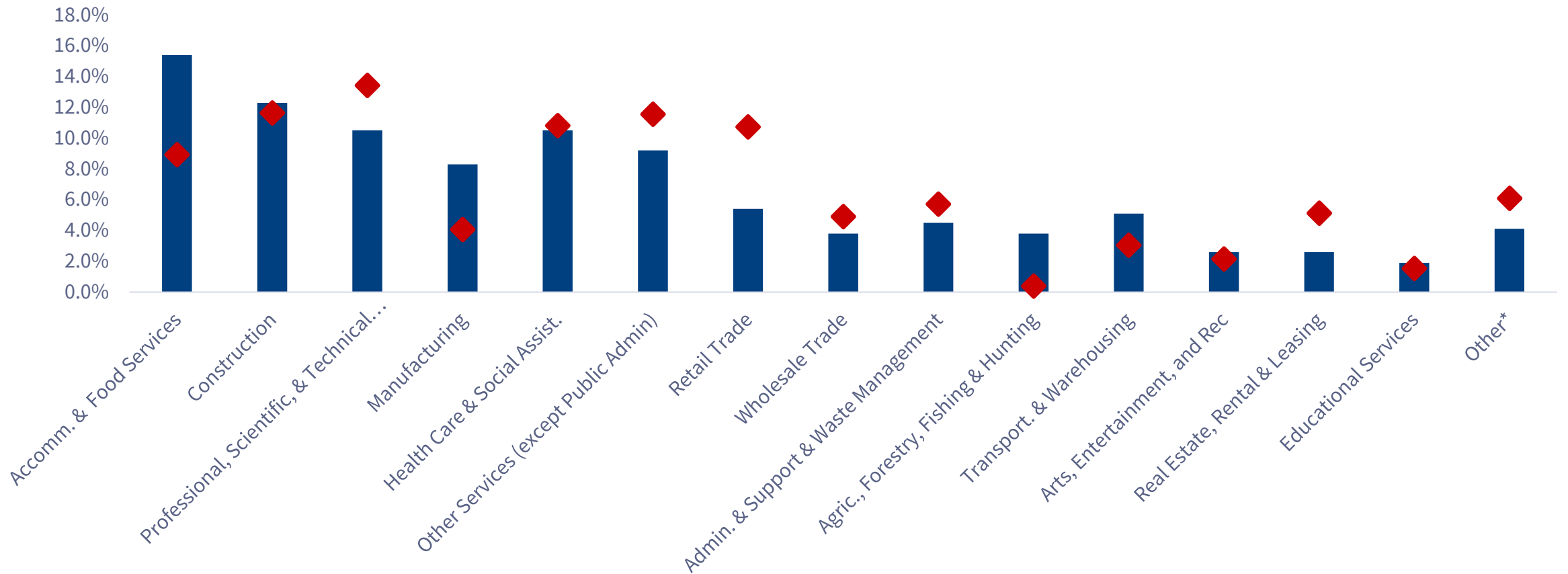
% of total lending against proportion of total US businesses with <500 employees



\*Red markers detail the proportion of US Businesses with < 500 employees by state (Source: [US Census, SUSB](#)); this is data for employer businesses and doesn't include independent contractors

# PPP | Accommodation and Food Services account for 17% of all lending, driven primarily by restaurants

% of total lending against proportion of total US businesses with <500 employees



\*Other includes Information, Mining, Finance & Insurance, Public Admin., Management of Companies & Enterprises, Utilities, and Unclassified Establishments Industries

\*\*Red markers detail the proportion of US Businesses with < 500 employees by industry (Source: [US Census, SUSB](#)), this is data for employer businesses and doesn't include independent contractors or farms



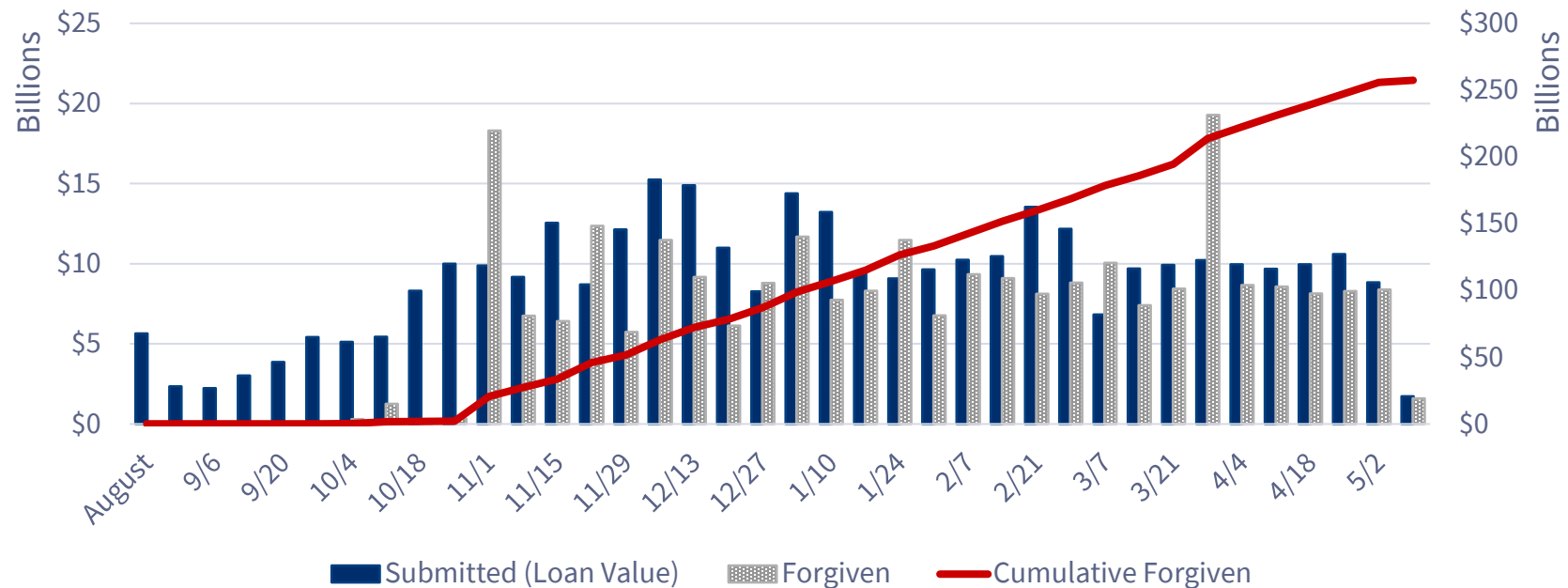
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# Paycheck Protection Program Forgiveness

Data as of 05/09/21

# Forgiveness | ~55% of loans have completed the forgiveness process, totaling ~46% of total 2020 PPP volume

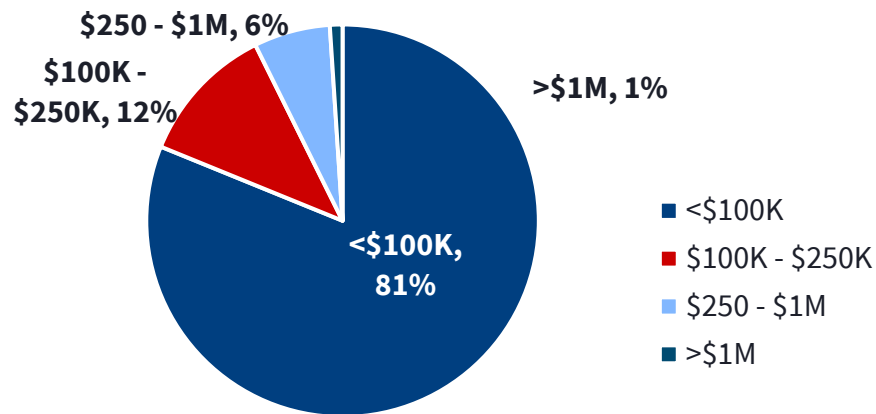
	Total 2020 PPP Volume	Amount Forgiven	Amount Not Forgiven	In Process	Applications not yet received
<b>Count</b>	<b>5.2M</b>	<b>3.1M</b>	<b>-</b>	<b>182k</b>	<b>1.9M</b>
<b>Volume</b>	<b>\$521.2B</b>	<b>\$257.5B</b>	<b>\$0.8B</b>	<b>\$84.3B</b>	<b>\$176.8B</b>



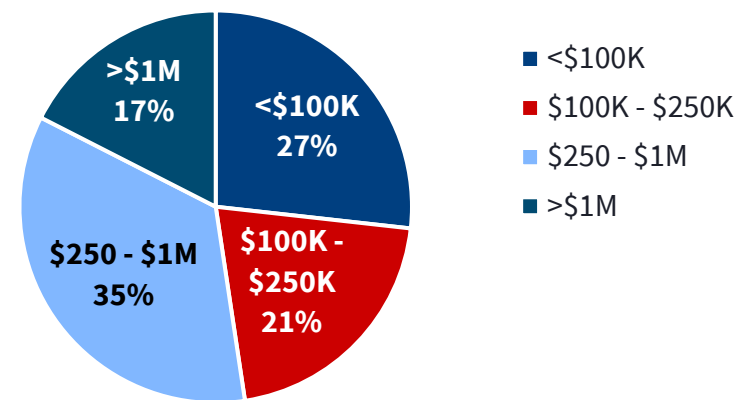
# Forgiveness | Across all loan sizes, over 99% of loan value has been forgiven on loans that have completed the forgiveness process

	Forgiven (Amt)	Not Forgiven (Amt)	% Forgiven of Processed	In Process (Amt)	Apps Not Yet Received (Amt)	Total PPP Volume	% Sub. for Forgiveness (Amt)
<\$100K	\$68.9 B	\$0.3 B	99.6%	\$3.2 B	\$37.8 B	\$110.2 B	65.7%
\$100K - \$250K	\$53.7 B	\$0.2 B	99.7%	\$3.4 B	\$28.6 B	\$85.9 B	66.7%
\$250 - \$1M	\$89.8 B	\$0.3 B	99.7%	\$10.3 B	\$46.9 B	\$147.3 B	68.2%
>\$1M	\$45.0 B	\$0.2 B	99.6%	\$69.1 B	\$63.5 B	\$177.8 B	64.3%
<b>Total</b>	<b>\$257.5 B</b>	<b>\$0.9 B</b>	<b>99.7%</b>	<b>\$86.1 B</b>	<b>\$176.8 B</b>	<b>\$521.2 B</b>	<b>66.1%</b>

Forgiven count by loan size



Forgiven value by loan size



# Forgiveness | Most types of lenders have submitted over ½ of their applications for forgiveness

Lender Type	Forgiven (Amt)	Not Forgiven (Amt)	% Forgiven of Processed	In Process (Amt)	Apps not yet received (Amt)	Total PPP Volume	% Sub. for Forgiveness (Amt)
Banks and S&Ls(\$10B or more)	\$128,525 M	\$484 M	99.6%	\$52,306 M	\$121,450 M	\$302,765 M	59.9%
Banks and S&Ls(less than \$10B)	\$118,258 M	\$341 M	99.7%	\$31,125 M	\$44,051 M	\$193,776 M	77.3%
BIDCOs	\$1 M	\$0 M	100.0%	\$0 M	\$0 M	\$1 M	100.0%
Certified Development Companies	\$253 M	\$1 M	99.7%	\$22 M	\$127 M	\$402 M	68.5%
Credit Unions (\$10B or more)	\$476 M	\$2 M	99.5%	\$69 M	\$348 M	\$895 M	61.1%
Credit Unions (less than \$10B)	\$5,330 M	\$19 M	99.6%	\$981 M	\$2,158 M	\$8,488 M	74.6%
Farm Credit Lenders	\$636 M	\$1 M	99.9%	\$356 M	\$427 M	\$1,420 M	69.9%
Fintechs (and other State Regulated)	\$1,002 M	\$3 M	99.7%	\$170 M	\$2,660 M	\$3,835 M	30.6%
Microlenders	\$130 M	\$1 M	99.5%	\$19 M	\$83 M	\$233 M	64.3%
Non Bank CDFI Funds	\$169 M	\$0 M	99.8%	\$42 M	\$138 M	\$349 M	60.6%
Small Business Lending Companies	\$2,651 M	\$5 M	99.8%	\$1,210 M	\$5,098 M	\$8,964 M	43.1%
To Be Confirmed	\$30 M	\$0 M	99.9%	\$0 M	\$14 M	\$44 M	68.6%



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# Economic Injury Disaster Loans (EIDL)

Data as of 05/09/21

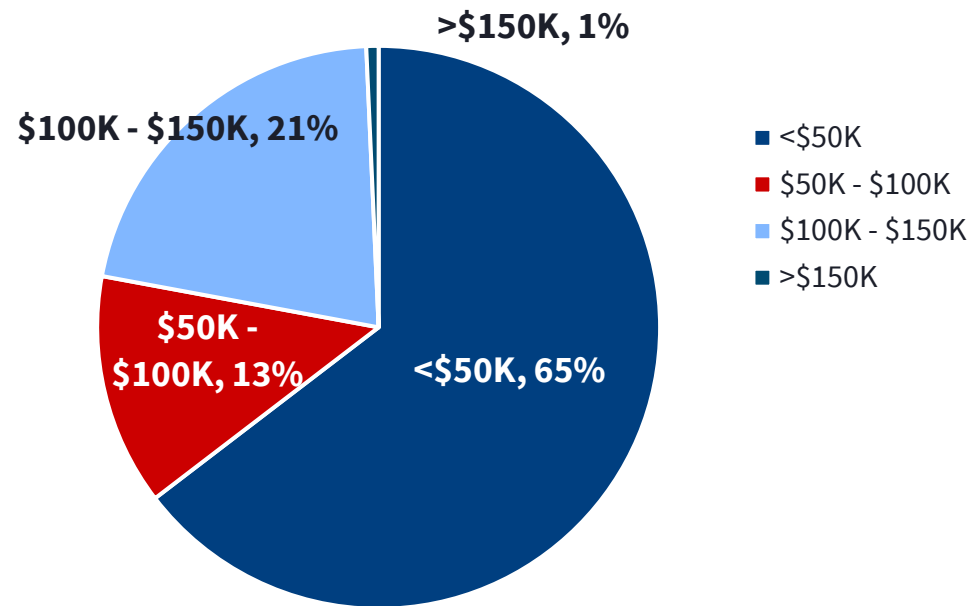
# EIDL | Since April, EIDL has approved \$205B in loans

Loans Approved	Approved (\$)	Disbursements	Disbursed \$
3.78M	\$204.6B	3.6M	\$197.8B (96%)

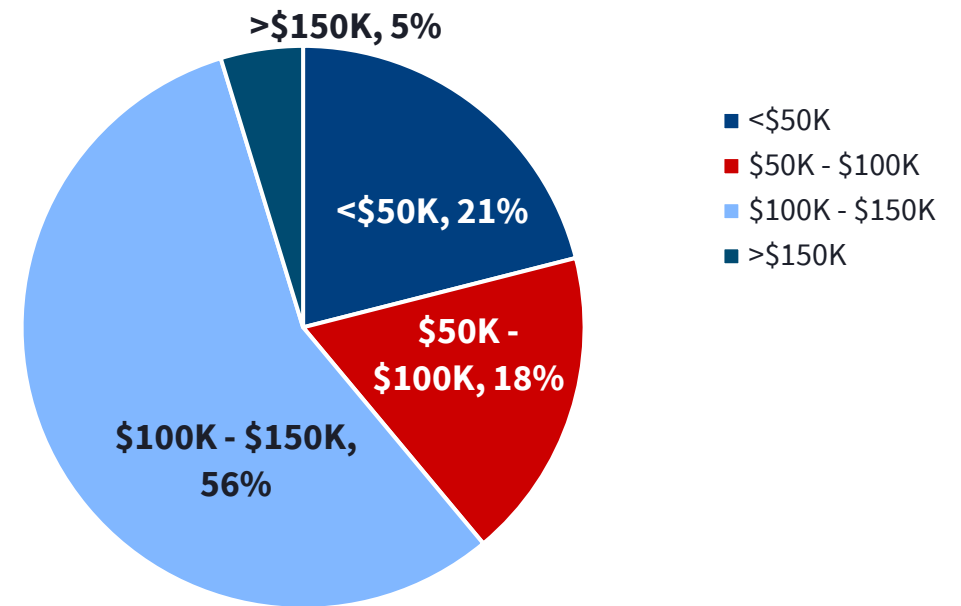


# EIDL | 78% of all loans are less than \$100k, totaling 39% of loan volume

Loan Size Breakdown by Approved Count

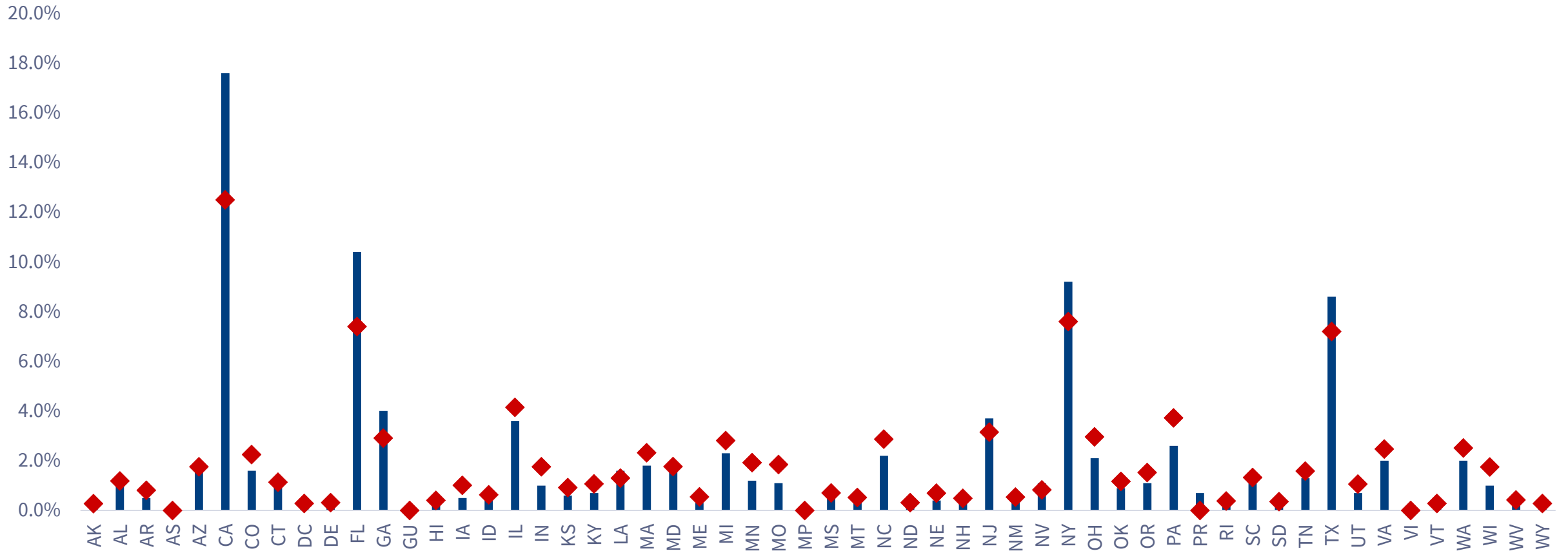


Loan Size Breakdown by Approved \$



# EIDL | EIDL has reached all 50 states

% of total against proportion of total US businesses with <500 employees



\*Red markers detail the proportion of US Businesses with < 500 employees by state (Source: [US Census, SUSB](#)), this is data for employer businesses and doesn't include independent contractors



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# Economic Injury Disaster Loan (EIDL) Advance

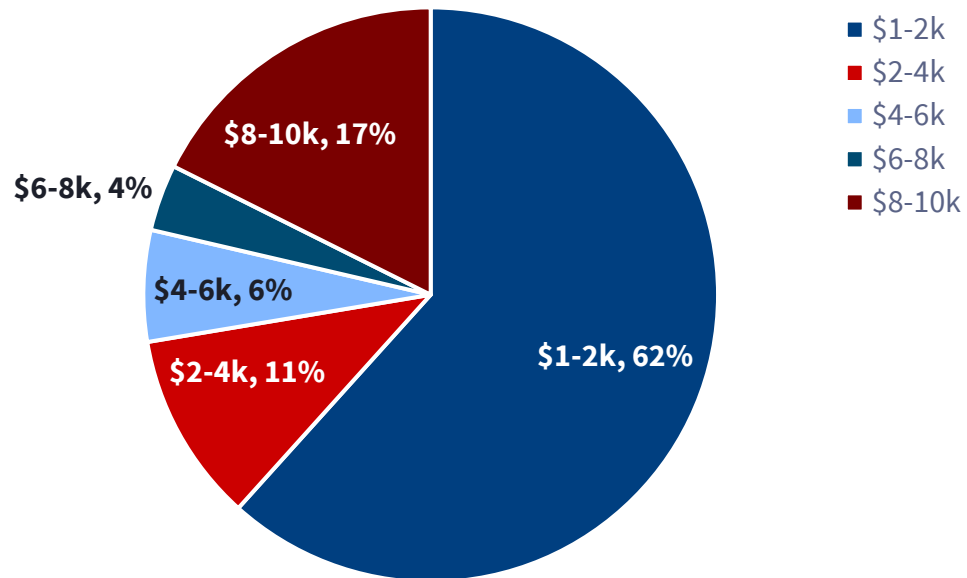
COMPLETED ROUND 1 DATA

# EIDL Advance | \$20B in EIDL Advance has been fully exhausted and disbursed

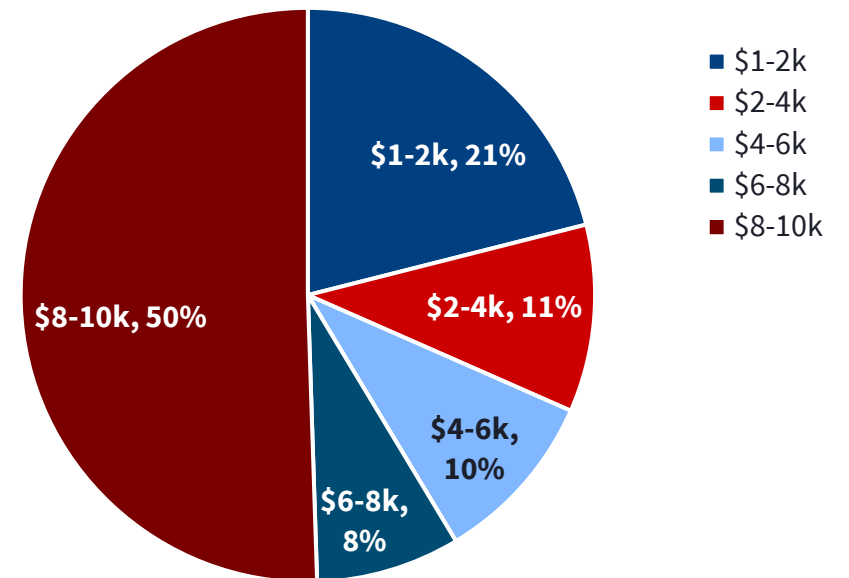
Applications	Application (\$)	Approved	Approved (\$)	Disbursements	Disbursed \$
8,195,968	\$28B	5,781,390	\$20B	5,781,390	\$20B

# EIDL Advance | 51% of Advances are \$1k, totaling 15% of volume

Advance Size Breakdown by Approved Count

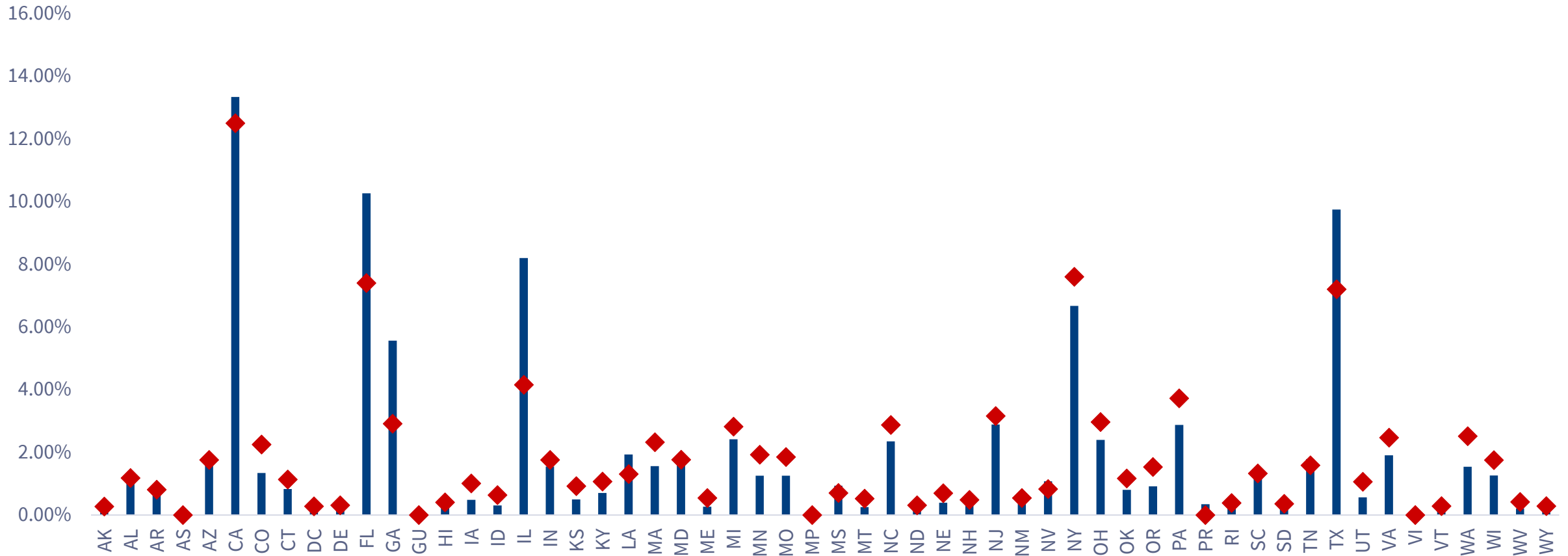


Advance Size Breakdown by Approved \$



# EIDL Advance | EIDL Advance has reached all 50 states and nearly all US territories

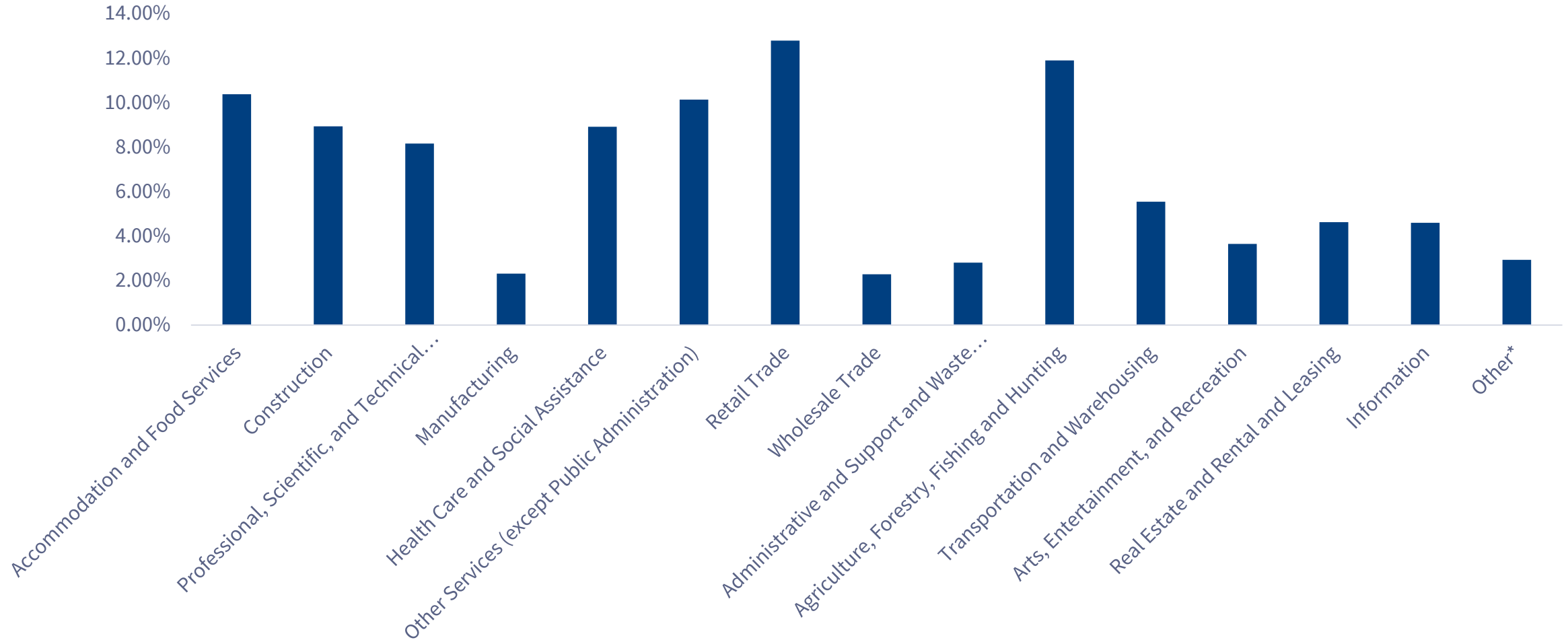
% of total against proportion of total US businesses with <500 employees



\*Red markers detail the proportion of US Businesses with < 500 employees by state (Source: [US Census, SUSB](#)), this is data for employer businesses and doesn't include independent contractors

# EIDL Advance | Retail Trade accounts for 13% of all advances

% of total lending



\*Other includes Educ. Services, Mining, Finance & Insurance, Public Admin., Management of Companies & Enterprises, Utilities, and Unclassified Establishments Industries