



U.S. Small Business
Administration

Paycheck Protection Program (PPP) Report

Approvals through 05/02/2021

Summary of All PPP Approved Lending

Loans Approved	Total Net Dollars	Total Lender Count
10,784,438	\$780,473,244,140	5,476

Summary of 2021 PPP Approved Lending

Loans Approved	Net Dollars	Lender Count
5,641,576	\$258,225,607,900	5,249

Loan Breakdown for 2021 PPP

First Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total First Draw Loans	3,061,692	\$57,266,451,708	\$18,704	5,170
First Draw Loans with 10 or fewer employees	3,020,362	\$45,441,304,370	\$15,045	5,157
First Draw Loans LMI & Less than \$250k	1,041,816	\$17,154,315,602	\$16,466	4,627

Second Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total Second Draw Loans	2,579,884	\$200,959,156,192	\$77,895	5,217
Second Draw Loans with 10 or fewer employees	2,069,585	\$58,119,642,403	\$28,083	5,200
Second Draw Loans LMI & Less than \$250k	601,155	\$24,354,581,541	\$40,513	4,718

First & Second Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total First & Second Draw Loans	5,641,576	\$258,225,607,900	\$45,772	5,249
PPP Loans by Community Financial Institutions	748,581	\$19,174,016,505	\$25,614	454
PPP Loans by Insured Depository Institutions <\$10B in Assets	1,677,956	\$98,165,696,801	\$58,503	4,116
PPP Loans by Credit Unions <\$10B in Assets	141,730	\$4,873,706,693	\$34,387	844
PPP Loans by Farm Credit System Institutions <\$10B in Assets	19,345	\$402,058,797	\$20,784	41

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Lender Types for 2021 PPP

Lender Type	Lender Count	Loans Approved	Net Dollars
Banks and S&Ls(\$10B or more)	112	1,766,521	\$116,588,061,930
Banks and S&Ls(less than \$10B)	4,116	1,677,956	\$98,165,696,801
Fintechs (and other State Regulated)	34	1,080,592	\$20,406,169,170
Small Business Lending Companies	13	728,817	\$13,566,632,387
Credit Unions (less than \$10B)	844	141,730	\$4,873,706,693
Microlenders	31	156,137	\$2,608,148,401
Farm Credit Lenders	47	35,453	\$856,307,917
Credit Unions (\$10B or more)	8	14,555	\$428,172,575
Non Bank CDFI Funds	8	29,671	\$415,244,603
Certified Development Companies	18	8,844	\$280,352,491
To Be Confirmed	17	1,281	\$36,816,696
BIDCOs	1	19	\$298,236
Total	5,249	5,641,576	\$258,225,607,900

States and Territories

State	Loan Count	Net Dollars
AK	11,068	\$723,746,770
AL	85,759	\$2,949,835,557
AR	51,516	\$1,569,456,379
AS	26	\$671,134
AZ	73,301	\$3,579,295,240
CA	574,293	\$33,503,665,160
CO	78,404	\$4,561,852,479
CT	50,530	\$3,136,072,033
DC	13,993	\$1,110,494,063
DE	12,626	\$698,145,294
FL	487,343	\$17,178,461,185
GA	316,968	\$9,295,025,400
GU	1,310	\$100,031,431
HI	18,574	\$1,333,534,845
IA	107,184	\$2,880,382,550
ID	20,193	\$883,668,307
IL	370,071	\$14,067,549,449
IN	94,112	\$4,146,720,114
KS	70,703	\$2,310,627,215
KY	73,732	\$2,462,996,979

State	Loan Count	Net Dollars
LA	116,816	\$4,381,689,363
MA	92,854	\$6,652,698,425
MD	92,221	\$4,744,677,997
ME	18,346	\$974,828,499
MI	148,781	\$7,874,629,222
MN	116,414	\$5,174,138,766
MO	128,297	\$4,371,360,333
MP	437	\$24,865,258
MS	73,813	\$1,958,906,712
MT	22,088	\$796,302,960
NC	113,612	\$5,161,627,825
ND	30,075	\$1,088,656,037
NE	67,548	\$1,855,591,743
NH	15,766	\$1,125,851,519
NJ	132,886	\$7,983,250,266
NM	16,877	\$1,090,444,023
NV	62,071	\$2,463,519,471
NY	352,737	\$21,357,910,469
OH	180,737	\$8,345,018,539
OK	83,973	\$2,817,208,966

State	Loan Count	Net Dollars
OR	46,844	\$2,958,819,821
PA	150,724	\$9,366,234,316
PR	25,648	\$866,128,283
RI	15,692	\$966,507,769
SC	70,082	\$2,712,094,033
SD	39,656	\$1,025,374,550
TN	116,466	\$4,163,377,680
TX	460,646	\$20,515,228,512
UT	30,257	\$1,782,526,248
VA	96,637	\$5,247,427,415
VI	1,066	\$70,352,489
VT	8,841	\$547,933,196
WA	81,719	\$5,687,166,511
WI	92,962	\$4,218,147,358
WV	14,484	\$779,530,757
WY	11,795	\$583,334,403
To be confirmed	2	\$16,587

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Loan Size for 2021 PPP

Loan Size	Loan Count	Net Dollars	% of Count	% of Amount
\$50K and Under	4,798,830	\$75,218,836,660	85.1%	29.1%
>\$50K - \$100K	363,642	\$25,930,513,028	6.4%	10.0%
>\$100K - \$150K	177,680	\$22,075,014,513	3.1%	8.5%
>\$150K - \$350K	183,812	\$41,597,207,459	3.3%	16.1%
>\$350K - \$1M	91,519	\$51,100,238,018	1.6%	19.8%
>\$1M - \$2M	25,398	\$38,565,324,937	0.5%	14.9%
>\$2M - \$5M	388	\$1,222,292,521	0.0%	0.5%
>\$5M	307	\$2,516,180,764	0.0%	1.0%

*** Overall average loan size is: \$46K.**



Top PPP Lenders for 2021 PPP

Rank	Lender Name	Loans Approved	Net Dollars	Average Loan Size
1	JPMorgan Chase Bank	156,012	\$11,974,649,714	\$76,755
2	Bank of America	146,349	\$8,866,636,106	\$60,586
3	Harvest Small Business Finance, LLC	388,179	\$6,605,063,578	\$17,016
4	Capital Plus Financial, LLC	380,394	\$6,601,378,677	\$17,354
5	Cross River Bank	281,535	\$6,432,832,781	\$22,849
6	Itria Ventures LLC	191,015	\$5,286,208,108	\$27,674
7	Customers Bank	212,140	\$4,425,245,941	\$20,860
8	PNC Bank	44,974	\$4,295,105,155	\$95,502
9	Benworth Capital	296,431	\$4,064,401,213	\$13,711
10	TD Bank	46,490	\$3,633,912,070	\$78,165
11	Truist Bank	36,771	\$3,512,672,780	\$95,528
12	Wells Fargo Bank	85,850	\$3,398,231,492	\$39,583
13	Fountainhead SBF LLC	241,952	\$3,283,953,024	\$13,573
14	U.S. Bank	65,659	\$3,189,031,309	\$48,570
15	KeyBank	25,784	\$2,876,150,850	\$111,548

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Industry for 2021 PPP

NAICS Sector Description	Loan Count	Net Dollars	% of Amount
Accommodation and Food Services	408,688	\$39,964,268,123	15%
Construction	480,866	\$31,840,930,370	12%
Health Care and Social Assistance	421,902	\$27,219,324,829	11%
Professional, Scientific, and Technical Services	578,363	\$27,027,120,633	10%
Other Services (except Public Administration)	893,607	\$23,637,272,249	9%
Manufacturing	189,642	\$21,403,755,932	8%
Retail Trade	391,755	\$13,832,819,174	5%
Transportation and Warehousing	571,573	\$13,078,393,406	5%
Administrative and Support and Waste Management and Remediation Services	312,772	\$11,552,542,578	4%
Wholesale Trade	153,580	\$9,719,023,422	4%
Agriculture, Forestry, Fishing and Hunting	514,453	\$9,697,316,910	4%
Arts, Entertainment, and Recreation	186,029	\$6,822,750,566	3%
Real Estate and Rental and Leasing	226,587	\$6,725,728,911	3%
Educational Services	89,453	\$4,814,106,204	2%
Information	65,018	\$3,901,238,513	2%
Finance and Insurance	110,679	\$3,121,060,682	1%
Mining	19,919	\$2,338,511,099	1%
Public Administration	15,289	\$705,536,894	0%
Management of Companies and Enterprises	6,273	\$445,676,703	0%
Utilities	5,128	\$378,230,701	0%



Demographics for 2021 PPP

Gender	Loans Approved	Net Dollars
Female	910,844	\$28,554,200,734
Male	1,504,514	\$84,385,655,958
Unknown/NotStated	3,226,218	\$145,285,751,209

Veteran	Loans Approved	Net Dollars
Non-Veteran	2,013,878	\$89,562,066,199
Unknown/NotStated	3,514,270	\$162,860,240,313
Veteran	113,428	\$5,803,301,389

Race	Loans Approved	Net Dollars
American Indian or Alaska Native	50,157	\$2,367,666,636
Asian	135,798	\$6,488,979,009
Black or African American	595,509	\$12,215,117,449
Eskimo & Aleut	13	\$367,852
Multi Group	20	\$562,556
Native Hawaiian or Other Pacific Islander	5,644	\$208,261,509
Puerto Rican	273	\$10,249,253
Unanswered	4,041,812	\$196,167,390,986
White	812,350	\$40,767,012,650

Ethnicity	Loans Approved	Net Dollars
Hispanic or Latino	201,413	\$7,878,640,599
Not Hispanic or Latino	1,620,810	\$76,180,337,872
Unknown/NotStated	3,819,353	\$174,166,629,430

