



U.S. Small Business  
Administration

# Paycheck Protection Program (PPP) Report

**Approvals through 05/09/2021**

# Summary of All PPP Approved Lending

Loans Approved	Total Net Dollars	Total Lender Count
10,858,725	\$782,242,932,526	5,471

# Summary of 2021 PPP Approved Lending

Loans Approved	Net Dollars	Lender Count
5,716,350	\$260,021,426,137	5,244

# Loan Breakdown for 2021 PPP

First Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total First Draw Loans	3,106,979	\$58,097,108,280	\$18,699	5,167
First Draw Loans with 10 or fewer employees	3,065,281	\$46,165,907,706	\$15,061	5,154
First Draw Loans LMI & Less than \$250k	1,059,245	\$17,453,486,649	\$16,477	4,628

Second Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total Second Draw Loans	2,609,371	\$201,924,317,857	\$77,384	5,213
Second Draw Loans with 10 or fewer employees	2,097,633	\$58,638,479,547	\$27,955	5,196
Second Draw Loans LMI & Less than \$250k	611,707	\$24,573,457,443	\$40,172	4,717

First & Second Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total First & Second Draw Loans	5,716,350	\$260,021,426,137	\$45,487	5,244
PPP Loans by Community Financial Institutions	761,181	\$19,557,976,762	\$25,694	490
PPP Loans by Insured Depository Institutions <\$10B in Assets	1,690,957	\$98,549,969,170	\$58,281	4,112
PPP Loans by Credit Unions <\$10B in Assets	143,394	\$4,915,606,487	\$34,280	852
PPP Loans by Farm Credit System Institutions <\$10B in Assets	19,442	\$404,182,550	\$20,789	41

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# Lender Types for 2021 PPP

Lender Type	Lender Count	Loans Approved	Net Dollars
Banks and S&Ls(\$10B or more)	112	1,781,089	\$117,182,759,078
Banks and S&Ls(less than \$10B)	4,112	1,690,957	\$98,549,969,170
Fintechs (and other State Regulated)	41	1,098,301	\$20,672,909,593
Small Business Lending Companies	13	756,731	\$14,094,990,153
Credit Unions (less than \$10B)	852	143,394	\$4,915,606,487
Microlenders	31	156,263	\$2,609,935,079
Farm Credit Lenders	47	35,643	\$862,029,149
Credit Unions (\$10B or more)	8	14,639	\$431,510,144
Non Bank CDFI Funds	9	30,413	\$419,605,895
Certified Development Companies	18	8,901	\$281,813,152
BIDCOs	1	19	\$298,236
To Be Confirmed	0	0	\$0
<b>Total</b>	<b>5,244</b>	<b>5,716,350</b>	<b>\$260,021,426,137</b>

# States and Territories

State	Loan Count	Net Dollars
AK	11,160	\$726,476,352
AL	87,116	\$2,978,371,671
AR	52,347	\$1,584,894,830
AS	26	\$671,134
AZ	74,458	\$3,608,338,012
CA	582,379	\$33,734,521,003
CO	79,200	\$4,584,838,875
CT	51,034	\$3,152,931,355
DC	14,178	\$1,118,564,899
DE	12,796	\$702,634,788
FL	494,843	\$17,337,614,570
GA	322,856	\$9,408,828,557
GU	1,315	\$100,154,777
HI	18,681	\$1,335,096,333
IA	107,986	\$2,896,697,765
ID	20,374	\$889,459,864
IL	375,722	\$14,188,547,035
IN	95,317	\$4,169,443,830
KS	71,452	\$2,329,645,085
KY	74,538	\$2,475,888,666

State	Loan Count	Net Dollars
LA	118,365	\$4,412,367,268
MA	93,782	\$6,685,307,721
MD	93,608	\$4,781,586,765
ME	18,513	\$977,416,527
MI	150,751	\$7,928,102,197
MN	117,622	\$5,205,483,281
MO	129,675	\$4,401,276,173
MP	439	\$25,213,416
MS	75,185	\$1,981,701,876
MT	22,260	\$799,275,406
NC	115,253	\$5,199,337,694
ND	30,255	\$1,091,813,261
NE	68,013	\$1,863,864,502
NH	15,855	\$1,132,806,276
NJ	134,362	\$8,034,409,797
NM	17,059	\$1,094,686,957
NV	63,130	\$2,485,832,160
NY	357,556	\$21,487,018,505
OH	183,600	\$8,409,125,168
OK	84,744	\$2,829,913,943

State	Loan Count	Net Dollars
OR	47,244	\$2,969,224,092
PA	152,597	\$9,425,966,758
PR	25,909	\$877,077,234
RI	15,888	\$975,567,769
SC	71,133	\$2,733,831,148
SD	39,909	\$1,030,109,790
TN	117,898	\$4,192,112,345
TX	466,880	\$20,645,770,559
UT	30,503	\$1,793,520,719
VA	97,846	\$5,277,120,237
VI	1,085	\$70,962,636
VT	8,914	\$550,002,436
WA	82,227	\$5,719,028,100
WI	93,981	\$4,238,529,631
WV	14,666	\$784,586,872
WY	11,863	\$587,840,926
To be confirmed	2	\$16,587



# Loan Size for 2021 PPP

Loan Size	Loan Count	Net Dollars	% of Count	% of Amount
\$50K and Under	4,870,794	\$76,363,587,972	85.2%	29.4%
>\$50K - \$100K	364,925	\$26,021,254,261	6.4%	10.0%
>\$100K - \$150K	178,311	\$22,154,595,955	3.1%	8.5%
>\$150K - \$350K	184,273	\$41,701,739,811	3.2%	16.0%
>\$350K - \$1M	91,837	\$51,285,322,745	1.6%	19.7%
>\$1M - \$2M	25,512	\$38,748,172,444	0.4%	14.9%
>\$2M - \$5M	392	\$1,238,486,217	0.0%	0.5%
>\$5M	306	\$2,508,266,731	0.0%	1.0%

**\* Overall average loan size is: \$45K.**

# Top PPP Lenders for 2021 PPP

Rank	Lender Name	Loans Approved	Net Dollars	Average Loan Size
1	JPMorgan Chase Bank	157,018	\$12,053,039,872	\$76,762
2	Bank of America	146,953	\$8,894,495,008	\$60,526
3	Harvest Small Business Finance, LLC	397,060	\$6,781,821,949	\$17,080
4	Capital Plus Financial, LLC	380,420	\$6,607,199,809	\$17,368
5	Cross River Bank	286,849	\$6,537,307,008	\$22,790
6	Itria Ventures LLC	184,119	\$5,124,349,355	\$27,832
7	Customers Bank	213,010	\$4,427,396,439	\$20,785
8	Benworth Capital	316,300	\$4,375,349,517	\$13,833
9	PNC Bank	45,188	\$4,306,925,395	\$95,311
10	TD Bank	46,741	\$3,658,250,764	\$78,266
11	Fountainhead SBF LLC	258,648	\$3,584,125,085	\$13,857
12	Truist Bank	37,122	\$3,548,147,247	\$95,581
13	Wells Fargo Bank	86,630	\$3,432,817,281	\$39,626
14	U.S. Bank	66,195	\$3,205,473,678	\$48,425
15	KeyBank	26,113	\$2,895,292,028	\$110,876

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# Industry for 2021 PPP

NAICS Sector Description	Loan Count	Net Dollars	% of Amount
Accommodation and Food Services	413,649	\$40,166,661,560	15%
Construction	486,555	\$32,008,135,505	12%
Health Care and Social Assistance	426,762	\$27,386,709,753	11%
Professional, Scientific, and Technical Services	584,694	\$27,181,988,787	10%
Other Services (except Public Administration)	908,742	\$23,929,231,242	9%
Manufacturing	191,605	\$21,497,224,666	8%
Retail Trade	396,780	\$13,936,733,564	5%
Transportation and Warehousing	582,460	\$13,250,364,789	5%
Administrative and Support and Waste Management and Remediation Services	318,390	\$11,654,039,046	4%
Wholesale Trade	155,633	\$9,789,916,813	4%
Agriculture, Forestry, Fishing and Hunting	517,937	\$9,755,945,137	4%
Arts, Entertainment, and Recreation	188,238	\$6,871,625,030	3%
Real Estate and Rental and Leasing	229,600	\$6,781,200,844	3%
Educational Services	90,371	\$4,856,354,647	2%
Information	65,717	\$3,923,898,145	2%
Finance and Insurance	112,104	\$3,152,103,957	1%
Mining	20,069	\$2,336,611,234	1%
Public Administration	15,499	\$711,502,637	0%
Management of Companies and Enterprises	6,365	\$451,931,480	0%
Utilities	5,180	\$379,247,299	0%





# Demographics for 2021 PPP

Gender	Loans Approved	Net Dollars
Female	922,320	\$28,897,223,561
Male	1,520,089	\$84,935,132,917
Unknown/NotStated	3,273,941	\$146,189,069,660

Veteran	Loans Approved	Net Dollars
Non-Veteran	2,037,002	\$90,297,220,284
Unknown/NotStated	3,564,559	\$163,867,183,456
Veteran	114,789	\$5,857,022,397

Race	Loans Approved	Net Dollars
American Indian or Alaska Native	50,602	\$2,382,302,784
Asian	139,476	\$6,695,143,294
Black or African American	597,564	\$12,267,882,376
Eskimo & Aleut	13	\$367,852
Multi Group	20	\$562,556
Native Hawaiian or Other Pacific Islander	5,668	\$211,877,795
Puerto Rican	276	\$10,313,886
Unanswered	4,102,827	\$197,359,762,129
White	819,904	\$41,093,213,464

Ethnicity	Loans Approved	Net Dollars
Hispanic or Latino	203,689	\$7,972,690,867
Not Hispanic or Latino	1,633,457	\$76,730,208,011
Unknown/NotStated	3,879,204	\$175,318,527,258