



U.S. Small Business
Administration

Paycheck Protection Program (PPP) Report

Approvals through 05/16/2021

Summary of All PPP Approved Lending

Loans Approved	Total Net Dollars	Total Lender Count
11,189,282	\$788,131,831,343	5,470

Summary of 2021 PPP Approved Lending

Loans Approved	Net Dollars	Lender Count
6,047,020	\$265,915,407,068	5,245

Loan Breakdown for 2021 PPP

First Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total First Draw Loans	3,359,047	\$62,101,243,048	\$18,488	5,171
First Draw Loans with 10 or fewer employees	3,316,339	\$49,840,119,880	\$15,029	5,158
First Draw Loans LMI & Less than \$250k	1,167,238	\$19,103,939,227	\$16,367	4,634

Second Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total Second Draw Loans	2,687,973	\$203,814,164,020	\$75,824	5,217
Second Draw Loans with 10 or fewer employees	2,174,107	\$59,968,004,808	\$27,583	5,200
Second Draw Loans LMI & Less than \$250k	642,483	\$25,146,524,012	\$39,140	4,727

First & Second Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total First & Second Draw Loans	6,047,020	\$265,915,407,068	\$43,975	5,245
PPP Loans by Community Financial Institutions	1,032,582	\$24,186,060,934	\$23,423	500
PPP Loans by Insured Depository Institutions <\$10B in Assets	1,748,596	\$99,872,081,076	\$57,116	4,110
PPP Loans by Credit Unions <\$10B in Assets	146,934	\$5,019,204,694	\$34,160	851
PPP Loans by Farm Credit System Institutions <\$10B in Assets	19,475	\$404,853,447	\$20,788	41

Approvals through 05/16/2021



Lender Types for 2021 PPP

Lender Type	Lender Count	Loans Approved	Net Dollars
Banks and S&Ls(\$10B or more)	112	1,791,763	\$117,560,166,491
Banks and S&Ls(less than \$10B)	4,110	1,748,596	\$99,872,081,076
Fintechs (and other State Regulated)	41	1,118,622	\$20,982,761,435
Small Business Lending Companies	13	791,358	\$14,793,929,374
Microlenders	34	350,854	\$5,572,587,219
Credit Unions (less than \$10B)	851	146,934	\$5,019,204,694
Farm Credit Lenders	47	35,697	\$862,986,545
Non Bank CDFI Funds	9	33,569	\$460,484,768
Credit Unions (\$10B or more)	8	14,797	\$434,347,428
Certified Development Companies	18	14,589	\$352,873,417
To Be Confirmed	1	222	\$3,686,387
BIDCOs	1	19	\$298,236
Total	5,245	6,047,020	\$265,915,407,069

States and Territories

State	Loan Count	Net Dollars
AK	11,394	\$730,943,972
AL	94,458	\$3,116,714,099
AR	55,632	\$1,647,216,747
AS	36	\$1,180,553
AZ	79,955	\$3,702,328,355
CA	616,989	\$34,404,405,364
CO	81,918	\$4,628,746,499
CT	52,568	\$3,181,927,642
DC	15,341	\$1,143,612,200
DE	13,815	\$721,027,562
FL	529,018	\$17,898,637,162
GA	355,820	\$9,972,180,483
GU	1,381	\$103,742,771
HI	19,214	\$1,344,480,272
IA	109,202	\$2,916,318,185
ID	21,024	\$902,925,128
IL	393,921	\$14,523,490,830
IN	100,574	\$4,257,175,605
KS	72,527	\$2,348,585,408
KY	76,437	\$2,501,335,162

State	Loan Count	Net Dollars
LA	130,419	\$4,614,805,909
MA	96,913	\$6,760,729,368
MD	100,108	\$4,894,076,205
ME	18,912	\$985,161,528
MI	161,283	\$8,110,485,894
MN	120,389	\$5,258,813,408
MO	133,837	\$4,472,624,468
MP	446	\$25,351,799
MS	83,024	\$2,114,721,265
MT	22,774	\$809,358,869
NC	124,066	\$5,339,522,776
ND	30,583	\$1,097,837,684
NE	68,767	\$1,879,584,504
NH	16,092	\$1,143,814,696
NJ	140,652	\$8,157,622,160
NM	17,799	\$1,112,070,768
NV	68,391	\$2,575,052,507
NY	376,088	\$21,888,962,760
OH	195,736	\$8,630,604,633
OK	86,995	\$2,860,236,706

State	Loan Count	Net Dollars
OR	48,779	\$3,002,733,529
PA	162,026	\$9,598,810,077
PR	27,929	\$910,779,884
RI	16,384	\$983,455,769
SC	78,769	\$2,855,065,960
SD	40,188	\$1,034,347,703
TN	125,252	\$4,314,136,103
TX	499,371	\$21,196,109,160
UT	31,224	\$1,806,053,062
VA	103,199	\$5,367,206,196
VI	1,218	\$73,362,836
VT	9,174	\$556,125,053
WA	84,963	\$5,769,124,048
WI	96,931	\$4,284,366,470
WV	15,077	\$794,071,455
WY	12,034	\$591,190,441
To be confirmed	4	\$57,419



Loan Size for 2021 PPP

Loan Size	Loan Count	Net Dollars	% of Count	% of Amount
\$50K and Under	5,196,209	\$81,140,626,361	85.9%	30.5%
>\$50K - \$100K	367,435	\$26,199,552,130	6.1%	9.9%
>\$100K - \$150K	179,565	\$22,313,280,336	3.0%	8.4%
>\$150K - \$350K	185,184	\$41,909,203,393	3.1%	15.8%
>\$350K - \$1M	92,236	\$51,505,794,169	1.5%	19.4%
>\$1M - \$2M	25,672	\$38,999,979,172	0.4%	14.7%
>\$2M - \$5M	406	\$1,282,400,850	0.0%	0.5%
>\$5M	313	\$2,564,570,657	0.0%	1.0%

*** Overall average loan size is: \$44K.**



Top PPP Lenders for 2021 PPP

Rank	Lender Name	Loans Approved	Net Dollars	Average Loan Size
1	JPMorgan Chase Bank	157,416	\$12,093,235,152	\$76,823
2	Bank of America	147,107	\$8,907,613,977	\$60,552
3	Harvest Small Business Finance, LLC	413,162	\$7,107,045,772	\$17,202
4	Capital Plus Financial, LLC	386,776	\$6,716,611,380	\$17,366
5	Cross River Bank	287,389	\$6,549,325,969	\$22,789
6	Prestamos CDFI, LLC	330,660	\$5,139,913,795	\$15,544
7	Itria Ventures LLC	182,466	\$5,072,460,485	\$27,799
8	Benworth Capital	328,576	\$4,538,669,677	\$13,813
9	Customers Bank	217,551	\$4,487,867,615	\$20,629
10	PNC Bank	45,255	\$4,311,446,941	\$95,270
11	Fountainhead SBF LLC	274,836	\$3,855,382,836	\$14,028
12	TD Bank	46,954	\$3,674,216,158	\$78,251
13	Truist Bank	37,373	\$3,578,740,297	\$95,757
14	Wells Fargo Bank	86,999	\$3,451,147,859	\$39,669
15	U.S. Bank	66,395	\$3,210,716,033	\$48,358

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Industry for 2021 PPP

NAICS Sector Description	Loan Count	Net Dollars	% of Amount
Accommodation and Food Services	427,621	\$40,536,211,823	15%
Construction	515,400	\$32,545,115,397	12%
Health Care and Social Assistance	445,546	\$27,857,473,116	10%
Professional, Scientific, and Technical Services	609,072	\$27,635,422,345	10%
Other Services (except Public Administration)	976,356	\$25,092,662,374	9%
Manufacturing	203,283	\$21,730,710,130	8%
Retail Trade	422,896	\$14,405,972,959	5%
Transportation and Warehousing	641,306	\$14,049,545,280	5%
Administrative and Support and Waste Management and Remediation Services	342,374	\$12,071,036,378	5%
Wholesale Trade	167,568	\$10,001,026,926	4%
Agriculture, Forestry, Fishing and Hunting	523,596	\$9,856,390,681	4%
Arts, Entertainment, and Recreation	202,910	\$7,097,154,415	3%
Real Estate and Rental and Leasing	240,100	\$6,946,842,917	3%
Educational Services	94,240	\$4,943,601,684	2%
Information	69,068	\$3,989,255,954	2%
Finance and Insurance	116,677	\$3,234,500,840	1%
Mining	20,703	\$2,354,408,342	1%
Public Administration	16,394	\$729,430,213	0%
Management of Companies and Enterprises	6,469	\$454,865,944	0%
Utilities	5,441	\$383,779,349	0%



Demographics for 2021 PPP

Gender	Loans Approved	Net Dollars
Female	1,024,126	\$30,668,923,966
Male	1,629,468	\$87,056,402,052
Unknown/NotStated	3,393,426	\$148,190,081,050

Veteran	Loans Approved	Net Dollars
Non-Veteran	2,230,349	\$93,745,381,415
Unknown/NotStated	3,692,869	\$166,118,362,012
Veteran	123,802	\$6,051,663,642

Race	Loans Approved	Net Dollars
American Indian or Alaska Native	52,969	\$2,421,107,896
Asian	148,406	\$7,069,923,369
Black or African American	714,501	\$14,189,156,000
Eskimo & Aleut	13	\$367,852
Multi Group	21	\$568,056
Native Hawaiian or Other Pacific Islander	6,852	\$232,238,467
Puerto Rican	299	\$10,664,472
Unanswered	4,257,140	\$200,014,246,374
White	866,819	\$41,977,134,582

Ethnicity	Loans Approved	Net Dollars
Hispanic or Latino	227,254	\$8,411,944,712
Not Hispanic or Latino	1,793,107	\$79,692,890,248
Unknown/NotStated	4,026,659	\$177,810,572,108