



U.S. Small Business  
Administration

# Paycheck Protection Program (PPP) Report

**Approvals through 05/23/2021**

# Summary of All PPP Approved Lending

Loans Approved	Total Net Dollars	Total Lender Count
11,618,144	\$795,908,415,697	5,469

# Summary of 2021 PPP Approved Lending

Loans Approved	Net Dollars	Lender Count
6,476,297	\$273,729,926,815	5,244

# Loan Breakdown for 2021 PPP

First Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total First Draw Loans	3,604,758	\$66,063,530,813	\$18,327	5,170
First Draw Loans with 10 or fewer employees	3,561,220	\$53,449,742,891	\$15,009	5,157
First Draw Loans LMI & Less than \$250k	1,268,858	\$20,658,780,002	\$16,281	4,638

Second Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total Second Draw Loans	2,871,539	\$207,666,396,002	\$72,319	5,217
Second Draw Loans with 10 or fewer employees	2,354,943	\$63,030,057,319	\$26,765	5,200
Second Draw Loans LMI & Less than \$250k	718,069	\$26,494,116,068	\$36,896	4,730

First & Second Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total First & Second Draw Loans	6,476,297	\$273,729,926,815	\$42,266	5,244
PPP Loans by Community Financial Institutions	1,389,287	\$30,082,078,865	\$21,653	500
PPP Loans by Insured Depository Institutions <\$10B in Assets	1,787,262	\$100,891,797,574	\$56,450	4,108
PPP Loans by Credit Unions <\$10B in Assets	149,879	\$5,097,710,145	\$34,012	851
PPP Loans by Farm Credit System Institutions <\$10B in Assets	19,568	\$406,388,298	\$20,768	41

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# Lender Types for 2021 PPP

Lender Type	Lender Count	Loans Approved	Net Dollars
Banks and S&Ls(\$10B or more)	112	1,805,704	\$118,193,729,148
Banks and S&Ls(less than \$10B)	4,108	1,787,262	\$100,891,797,574
Fintechs (and other State Regulated)	41	1,218,562	\$22,136,054,063
Small Business Lending Companies	13	827,885	\$15,551,139,606
Microlenders	34	445,325	\$7,033,740,762
Credit Unions (less than \$10B)	851	149,879	\$5,097,710,145
Non Bank CDFI Funds	9	175,295	\$3,137,413,659
Farm Credit Lenders	47	35,909	\$867,529,045
Credit Unions (\$10B or more)	8	14,869	\$436,659,438
Certified Development Companies	18	15,358	\$380,094,409
To Be Confirmed	2	230	\$3,760,731
BIDCOs	1	19	\$298,236
<b>Total</b>	<b>5,244</b>	<b>6,476,297</b>	<b>\$273,729,926,815</b>

# States and Territories

State	Loan Count	Net Dollars
AK	11,784	\$744,205,968
AL	102,408	\$3,250,361,097
AR	59,172	\$1,702,539,451
AS	37	\$1,187,913
AZ	86,494	\$3,814,753,297
CA	669,636	\$35,436,478,439
CO	85,622	\$4,705,535,042
CT	54,707	\$3,221,707,417
DC	16,700	\$1,170,025,963
DE	15,040	\$744,458,770
FL	580,414	\$18,723,571,028
GA	396,864	\$10,712,636,087
GU	1,401	\$104,386,939
HI	19,780	\$1,355,946,725
IA	111,211	\$2,959,962,670
ID	21,713	\$918,122,270
IL	422,296	\$15,054,239,747
IN	106,896	\$4,373,651,395
KS	73,952	\$2,370,572,527
KY	78,990	\$2,538,084,643

State	Loan Count	Net Dollars
LA	141,805	\$4,808,838,481
MA	101,771	\$6,862,703,032
MD	107,923	\$5,038,356,854
ME	19,293	\$991,655,355
MI	171,869	\$8,316,406,181
MN	124,542	\$5,338,703,164
MO	139,494	\$4,563,146,228
MP	451	\$25,605,551
MS	91,060	\$2,247,296,082
MT	23,281	\$820,139,625
NC	134,571	\$5,524,658,196
ND	31,054	\$1,108,147,441
NE	70,136	\$1,914,165,973
NH	16,432	\$1,150,843,742
NJ	149,344	\$8,319,560,993
NM	18,568	\$1,129,350,470
NV	75,843	\$2,701,815,169
NY	402,776	\$22,445,047,458
OH	210,085	\$8,882,253,811
OK	89,413	\$2,897,643,846

State	Loan Count	Net Dollars
OR	50,517	\$3,034,960,981
PA	173,456	\$9,830,250,967
PR	28,885	\$924,735,885
RI	16,967	\$993,647,239
SC	86,472	\$2,988,578,970
SD	40,662	\$1,043,397,914
TN	134,103	\$4,466,424,032
TX	539,517	\$21,883,583,788
UT	32,400	\$1,830,648,987
VA	110,271	\$5,503,029,911
VI	1,281	\$74,630,090
VT	9,409	\$560,166,200
WA	89,061	\$5,849,500,424
WI	100,650	\$4,352,366,200
WV	15,580	\$805,081,387
WY	12,234	\$600,101,383
To be confirmed	4	\$57,419

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# Loan Size for 2021 PPP

Loan Size	Loan Count	Net Dollars	% of Count	% of Amount
\$50K and Under	5,619,142	\$87,514,919,878	86.8%	32.0%
>\$50K - \$100K	370,318	\$26,406,563,473	5.7%	9.6%
>\$100K - \$150K	181,103	\$22,508,110,550	2.8%	8.2%
>\$150K - \$350K	186,274	\$42,154,409,122	2.9%	15.4%
>\$350K - \$1M	92,851	\$51,844,238,711	1.4%	18.9%
>\$1M - \$2M	25,861	\$39,298,112,713	0.4%	14.4%
>\$2M - \$5M	421	\$1,335,821,083	0.0%	0.5%
>\$5M	327	\$2,667,751,284	0.0%	1.0%

**\* Overall average loan size is: \$42K.**

# Top PPP Lenders for 2021 PPP

Rank	Lender Name	Loans Approved	Net Dollars	Average Loan Size
1	JPMorgan Chase Bank	158,216	\$12,158,481,488	\$76,847
2	Bank of America	147,546	\$8,934,216,316	\$60,552
3	Capital Plus Financial, LLC	476,810	\$7,718,198,997	\$16,187
4	Harvest Small Business Finance, LLC	429,232	\$7,437,713,223	\$17,328
5	Cross River Bank	288,968	\$6,585,458,857	\$22,790
6	Prestamos CDFI, LLC	418,491	\$6,434,458,447	\$15,375
7	Itria Ventures LLC	181,396	\$5,049,807,356	\$27,839
8	Benworth Capital	335,516	\$4,634,173,705	\$13,812
9	Customers Bank	221,166	\$4,541,000,129	\$20,532
10	PNC Bank	45,448	\$4,323,523,168	\$95,131
11	Fountainhead SBF LLC	290,117	\$4,123,051,195	\$14,212
12	TD Bank	47,366	\$3,704,460,124	\$78,209
13	Truist Bank	37,796	\$3,633,668,159	\$96,139
14	Wells Fargo Bank	87,799	\$3,495,914,988	\$39,817
15	U.S. Bank	66,792	\$3,222,374,979	\$48,245

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# Industry for 2021 PPP

NAICS Sector Description	Loan Count	Net Dollars	% of Amount
Accommodation and Food Services	450,076	\$41,163,073,504	15%
Construction	543,602	\$33,128,712,098	12%
Health Care and Social Assistance	470,565	\$28,470,084,875	10%
Professional, Scientific, and Technical Services	642,067	\$28,261,548,558	10%
Other Services (except Public Administration)	1,062,925	\$26,558,531,666	10%
Manufacturing	214,715	\$21,998,957,121	8%
Transportation and Warehousing	730,897	\$15,273,829,996	6%
Retail Trade	452,425	\$14,966,313,917	5%
Administrative and Support and Waste Management and Remediation Services	376,889	\$12,645,366,976	5%
Wholesale Trade	180,608	\$10,250,375,072	4%
Agriculture, Forestry, Fishing and Hunting	530,340	\$9,978,928,316	4%
Arts, Entertainment, and Recreation	216,997	\$7,335,389,770	3%
Real Estate and Rental and Leasing	255,894	\$7,210,776,162	3%
Educational Services	99,506	\$5,065,579,507	2%
Information	73,287	\$4,075,733,181	1%
Finance and Insurance	124,034	\$3,361,598,003	1%
Mining	21,327	\$2,374,036,996	1%
Public Administration	17,737	\$760,353,116	0%
Management of Companies and Enterprises	6,713	\$461,814,937	0%
Utilities	5,693	\$388,923,044	0%





# Demographics for 2021 PPP

Gender	Loans Approved	Net Dollars
Female	1,107,831	\$32,363,969,597
Male	1,725,709	\$89,219,791,731
Unknown/NotStated	3,642,757	\$152,146,165,487

Veteran	Loans Approved	Net Dollars
Non-Veteran	2,391,403	\$97,058,461,105
Unknown/NotStated	3,953,249	\$170,395,735,174
Veteran	131,645	\$6,275,730,536

Race	Loans Approved	Net Dollars
American Indian or Alaska Native	54,567	\$2,455,576,686
Asian	156,552	\$7,526,445,322
Black or African American	775,611	\$15,232,495,181
Eskimo & Aleut	13	\$367,852
Multi Group	22	\$571,645
Native Hawaiian or Other Pacific Islander	7,451	\$246,346,234
Puerto Rican	308	\$10,996,605
Unanswered	4,583,098	\$205,373,776,108
White	898,675	\$42,883,351,182

Ethnicity	Loans Approved	Net Dollars
Hispanic or Latino	241,758	\$8,771,945,856
Not Hispanic or Latino	1,886,127	\$81,977,863,988
Unknown/NotStated	4,348,412	\$182,980,116,971