



U.S. Small Business
Administration

Paycheck Protection Program (PPP) Report

Approvals through 05/31/2021

Summary of All PPP Approved Lending

| Loans Approved | Total Net Dollars | Total Lender Count |
|----------------|-------------------|--------------------|
| 11,823,594 | \$799,832,866,520 | 5,467 |

Summary of 2021 PPP Approved Lending

| Loans Approved | Net Dollars | Lender Count |
|----------------|-------------------|--------------|
| 6,681,929 | \$277,700,108,079 | 5,242 |

Loan Breakdown for 2021 PPP

| First Draw Loans | Loans Approved | Net Dollars | Average Loan Size | Lender Count |
|---|----------------|------------------|-------------------|--------------|
| Total First Draw Loans | 3,768,309 | \$68,915,276,574 | \$18,288 | 5,168 |
| First Draw Loans with 10 or fewer employees | 3,724,470 | \$56,216,754,824 | \$15,094 | 5,156 |
| First Draw Loans LMI & Less than \$250k | 1,343,538 | \$21,951,817,118 | \$16,339 | 4,640 |

| Second Draw Loans | Loans Approved | Net Dollars | Average Loan Size | Lender Count |
|--|----------------|-------------------|-------------------|--------------|
| Total Second Draw Loans | 2,913,620 | \$208,784,831,505 | \$71,658 | 5,216 |
| Second Draw Loans with 10 or fewer employees | 2,395,644 | \$63,660,158,141 | \$26,573 | 5,199 |
| Second Draw Loans LMI & Less than \$250k | 733,471 | \$26,754,426,803 | \$36,476 | 4,731 |

| First & Second Draw Loans | Loans Approved | Net Dollars | Average Loan Size | Lender Count |
|---|----------------|-------------------|-------------------|--------------|
| Total First & Second Draw Loans | 6,681,929 | \$277,700,108,079 | \$41,560 | 5,242 |
| PPP Loans by Community Financial Institutions | 1,604,140 | \$34,095,035,498 | \$21,254 | 501 |
| PPP Loans by Insured Depository Institutions <\$10B in Assets | 1,812,102 | \$101,504,685,266 | \$56,015 | 4,105 |
| PPP Loans by Credit Unions <\$10B in Assets | 152,366 | \$5,160,428,953 | \$33,869 | 851 |
| PPP Loans by Farm Credit System Institutions <\$10B in Assets | 19,581 | \$406,682,354 | \$20,769 | 41 |

Approvals through 05/31/2021



Lender Types for 2021 PPP

| Lender Type | Lender Count | Loans Approved | Net Dollars |
|--------------------------------------|--------------|------------------|--------------------------|
| Banks and S&Ls(\$10B or more) | 112 | 1,807,532 | \$118,331,350,203 |
| Banks and S&Ls(less than \$10B) | 4,105 | 1,812,102 | \$101,504,685,266 |
| Fintechs (and other State Regulated) | 41 | 1,210,098 | \$21,918,632,833 |
| Small Business Lending Companies | 13 | 823,576 | \$15,463,750,507 |
| Microlenders | 34 | 532,480 | \$8,540,740,467 |
| Credit Unions (less than \$10B) | 851 | 152,366 | \$5,160,428,953 |
| Non Bank CDFI Funds | 9 | 276,271 | \$5,047,040,642 |
| Farm Credit Lenders | 47 | 35,923 | \$870,150,045 |
| Credit Unions (\$10B or more) | 8 | 14,903 | \$438,573,935 |
| Certified Development Companies | 19 | 16,409 | \$419,677,207 |
| To Be Confirmed | 2 | 250 | \$4,779,785 |
| BIDCOs | 1 | 19 | \$298,236 |
| Total | 5,242 | 6,681,929 | \$277,700,108,079 |

Approvals through 05/31/2021

States and Territories

| State | Loan Count | Net Dollars |
|-------|------------|------------------|
| AK | 11,911 | \$746,342,883 |
| AL | 107,193 | \$3,337,720,387 |
| AR | 61,701 | \$1,745,660,603 |
| AS | 37 | \$1,187,913 |
| AZ | 89,715 | \$3,871,793,005 |
| CA | 692,692 | \$35,907,059,637 |
| CO | 87,088 | \$4,737,513,800 |
| CT | 55,612 | \$3,240,741,724 |
| DC | 17,351 | \$1,185,815,859 |
| DE | 15,742 | \$756,466,258 |
| FL | 598,506 | \$19,036,179,898 |
| GA | 416,058 | \$11,056,741,932 |
| GU | 1,445 | \$106,584,393 |
| HI | 20,002 | \$1,362,722,476 |
| IA | 111,964 | \$2,973,773,610 |
| ID | 21,961 | \$923,819,720 |
| IL | 435,736 | \$15,328,824,895 |
| IN | 110,397 | \$4,440,953,031 |
| KS | 74,634 | \$2,384,522,529 |
| KY | 80,225 | \$2,563,145,675 |

| State | Loan Count | Net Dollars |
|-------|------------|------------------|
| LA | 150,147 | \$4,954,034,653 |
| MA | 103,507 | \$6,896,694,622 |
| MD | 111,317 | \$5,105,480,074 |
| ME | 19,471 | \$994,866,271 |
| MI | 176,993 | \$8,418,112,644 |
| MN | 126,388 | \$5,371,253,729 |
| MO | 142,243 | \$4,606,412,713 |
| MP | 452 | \$25,757,685 |
| MS | 96,324 | \$2,340,660,847 |
| MT | 23,463 | \$823,366,188 |
| NC | 139,472 | \$5,613,843,059 |
| ND | 31,291 | \$1,113,121,201 |
| NE | 70,810 | \$1,937,788,407 |
| NH | 16,617 | \$1,156,553,713 |
| NJ | 153,261 | \$8,412,871,701 |
| NM | 19,027 | \$1,136,917,414 |
| NV | 79,176 | \$2,758,914,488 |
| NY | 415,741 | \$22,734,700,124 |
| OH | 218,210 | \$9,038,248,426 |
| OK | 90,821 | \$2,927,281,933 |

| State | Loan Count | Net Dollars |
|-----------------|------------|------------------|
| OR | 51,276 | \$3,050,876,119 |
| PA | 179,088 | \$9,958,345,781 |
| PR | 30,740 | \$949,028,507 |
| RI | 17,282 | \$1,000,161,994 |
| SC | 90,624 | \$3,058,629,335 |
| SD | 40,837 | \$1,047,427,807 |
| TN | 138,929 | \$4,552,364,106 |
| TX | 559,159 | \$22,263,165,930 |
| UT | 32,814 | \$1,840,771,407 |
| VA | 113,491 | \$5,571,715,395 |
| VI | 1,373 | \$76,067,379 |
| VT | 9,541 | \$564,206,007 |
| WA | 91,086 | \$5,887,464,009 |
| WI | 102,837 | \$4,391,796,235 |
| WV | 15,831 | \$810,639,493 |
| WY | 12,316 | \$602,941,034 |
| To be confirmed | 4 | \$57,419 |

Approvals through 05/31/2021



Loan Size for 2021 PPP

| Loan Size | Loan Count | Net Dollars | % of Count | % of Amount |
|------------------|------------|------------------|------------|-------------|
| \$50K and Under | 5,822,120 | \$90,807,493,443 | 87.1% | 32.7% |
| >\$50K - \$100K | 371,459 | \$26,487,929,663 | 5.6% | 9.5% |
| >\$100K - \$150K | 181,705 | \$22,584,777,740 | 2.7% | 8.1% |
| >\$150K - \$350K | 186,798 | \$42,273,269,020 | 2.8% | 15.2% |
| >\$350K - \$1M | 93,092 | \$51,987,085,335 | 1.4% | 18.7% |
| >\$1M - \$2M | 26,004 | \$39,535,939,472 | 0.4% | 14.2% |
| >\$2M - \$5M | 422 | \$1,335,740,553 | 0.0% | 0.5% |
| >\$5M | 329 | \$2,687,872,852 | 0.0% | 1.0% |

*** Overall average loan size is: \$42K.**

Top PPP Lenders for 2021 PPP

| Rank | Lender Name | Loans Approved | Net Dollars | Average Loan Size |
|------|-------------------------------------|----------------|------------------|-------------------|
| 1 | JPMorgan Chase Bank | 158,345 | \$12,189,061,552 | \$76,978 |
| 2 | Bank of America | 147,548 | \$8,934,221,969 | \$60,551 |
| 3 | Prestamos CDFI, LLC | 494,415 | \$7,676,108,813 | \$15,526 |
| 4 | Capital Plus Financial, LLC | 472,036 | \$7,582,023,560 | \$16,062 |
| 5 | Harvest Small Business Finance, LLC | 429,098 | \$7,437,279,355 | \$17,332 |
| 6 | Cross River Bank | 288,932 | \$6,583,843,429 | \$22,787 |
| 7 | Itria Ventures LLC | 178,807 | \$4,983,368,254 | \$27,870 |
| 8 | BSD Capital, LLC dba Lendistry | 245,894 | \$4,729,176,754 | \$19,233 |
| 9 | Benworth Capital | 334,434 | \$4,612,404,344 | \$13,792 |
| 10 | Customers Bank | 221,116 | \$4,541,659,856 | \$20,540 |
| 11 | PNC Bank | 45,454 | \$4,322,632,852 | \$95,099 |
| 12 | Fountainhead SBF LLC | 286,208 | \$4,050,986,737 | \$14,154 |
| 13 | TD Bank | 47,403 | \$3,709,558,661 | \$78,256 |
| 14 | Truist Bank | 37,843 | \$3,657,551,842 | \$96,651 |
| 15 | Wells Fargo Bank | 87,817 | \$3,496,896,632 | \$39,820 |

Approvals through 05/31/2021

Industry for 2021 PPP

| NAICS Sector Description | Loan Count | Net Dollars | % of Amount |
|--|------------|------------------|-------------|
| Accommodation and Food Services | 462,478 | \$41,506,221,571 | 15% |
| Construction | 558,180 | \$33,443,602,502 | 12% |
| Health Care and Social Assistance | 485,698 | \$28,820,477,425 | 10% |
| Professional, Scientific, and Technical Services | 657,326 | \$28,559,859,211 | 10% |
| Other Services (except Public Administration) | 1,107,768 | \$27,345,366,128 | 10% |
| Manufacturing | 221,216 | \$22,148,692,329 | 8% |
| Transportation and Warehousing | 763,810 | \$15,772,271,550 | 6% |
| Retail Trade | 468,043 | \$15,263,246,977 | 5% |
| Administrative and Support and Waste Management and Remediation Services | 393,563 | \$12,955,372,474 | 5% |
| Wholesale Trade | 187,490 | \$10,379,776,487 | 4% |
| Agriculture, Forestry, Fishing and Hunting | 532,884 | \$10,022,835,191 | 4% |
| Arts, Entertainment, and Recreation | 223,882 | \$7,452,355,755 | 3% |
| Real Estate and Rental and Leasing | 262,928 | \$7,335,291,000 | 3% |
| Educational Services | 101,773 | \$5,122,704,390 | 2% |
| Information | 75,128 | \$4,123,673,365 | 1% |
| Finance and Insurance | 127,088 | \$3,423,154,208 | 1% |
| Mining | 21,676 | \$2,383,826,599 | 1% |
| Public Administration | 18,359 | \$784,812,141 | 0% |
| Management of Companies and Enterprises | 6,812 | \$464,310,239 | 0% |
| Utilities | 5,827 | \$392,258,537 | 0% |



Demographics for 2021 PPP

| Gender | Loans Approved | Net Dollars |
|-------------------|----------------|-------------------|
| Female | 1,158,031 | \$33,351,949,494 |
| Male | 1,781,672 | \$90,700,213,878 |
| Unknown/NotStated | 3,742,226 | \$153,647,944,708 |

| Veteran | Loans Approved | Net Dollars |
|-------------------|----------------|-------------------|
| Non-Veteran | 2,488,683 | \$99,267,441,277 |
| Unknown/NotStated | 4,057,994 | \$172,058,427,883 |
| Veteran | 135,252 | \$6,374,238,919 |

| Race | Loans Approved | Net Dollars |
|---|----------------|-------------------|
| American Indian or Alaska Native | 55,378 | \$2,473,827,119 |
| Asian | 162,151 | \$7,774,961,578 |
| Black or African American | 825,959 | \$16,115,604,264 |
| Eskimo & Aleut | 14 | \$375,666 |
| Multi Group | 22 | \$571,645 |
| Native Hawaiian or Other Pacific Islander | 7,886 | \$253,155,627 |
| Puerto Rican | 320 | \$11,331,553 |
| Unanswered | 4,712,859 | \$207,532,206,289 |
| White | 917,340 | \$43,538,074,339 |

| Ethnicity | Loans Approved | Net Dollars |
|------------------------|----------------|-------------------|
| Hispanic or Latino | 252,517 | \$9,013,651,378 |
| Not Hispanic or Latino | 1,955,130 | \$83,675,290,951 |
| Unknown/NotStated | 4,474,282 | \$185,011,165,750 |