



U.S. Small Business
Administration

Paycheck Protection Program (PPP) Report

Approvals through 05/16/2020

Summary of PPP Approved Lending

| Loan Count | Approved Dollars | Lender Count |
|------------|-------------------|--------------|
| 4,341,145 | \$513,271,137,359 | 5,496 |

| Lender Size | Lender Count | Approved Loans | Approved Dollars | % of Amount |
|----------------------------|--------------|----------------|------------------|-------------|
| >\$50 B in Assets | 41 | 1,527,604 | 191,704,934,773 | 37% |
| \$10 B to \$50 B in Assets | 93 | 679,898 | 99,930,243,092 | 19% |
| <\$10 B in Assets | 5,362 | 2,133,643 | 221,635,959,494 | 43% |

Totals reflect both rounds of PPP funding and cancellations through the report date. Cancellations do include duplicative loans, loans not closed for any reason, and loans that have been paid off.

PPP Round 2 Lender Segments

| Lender Size | Lender Count Round 2 | Approved Loans Round 2 | Approved Dollars Round 2 |
|----------------------------|----------------------|------------------------|--------------------------|
| \$10 B to \$50 B in Assets | 93 | 380,446 | \$28,627,209,083 |
| <\$10 B in Assets | 5,361 | 1,135,624 | \$63,960,481,693 |

Lender Segments

CDFI's and MDI's

| Lender Type | Lender Count | Loan Count | Approved Dollars | Approved Dollars Round 2 |
|---|--------------|----------------|-------------------------|--------------------------|
| CDFIs | 305 | 88,027 | \$6,962,071,823 | \$2,726,203,495 |
| MDIs | 122 | 94,869 | \$9,745,206,684 | \$3,903,268,535 |
| - minus CDFI/MDIs identified in both groups | 28 | 9,629 | \$1,180,398,792 | \$563,213,932 |
| Total | 399 | 173,267 | \$15,526,879,715 | \$6,066,258,098 |

Lenders with <\$1b Assets and Non-Banks

| Lender Type | Lender Count | Loan Count | Approved Dollars |
|--------------------------------------|--------------|------------------|-------------------------|
| Banks (less than \$1b) | 3,578 | 873,093 | \$81,063,775,003 |
| Small Business Lending Companies | 14 | 20,245 | \$3,526,581,658 |
| Credit Unions (less than \$1b) | 692 | 52,373 | \$2,806,493,942 |
| Fintechs (and other State Regulated) | 15 | 84,573 | \$1,706,155,535 |
| Farm Credit Lenders | 53 | 13,199 | \$1,223,931,416 |
| Savings & Loans (less than \$1b) | 76 | 10,768 | \$1,047,471,570 |
| Certified Development Companies | 19 | 5,447 | \$323,086,525 |
| Non Bank CDFI Funds | 8 | 4,068 | \$190,393,668 |
| Microlenders | 32 | 4,586 | \$151,864,514 |
| BIDCOs | 1 | 27 | \$796,065 |
| Total | 4,488 | 1,068,379 | \$92,040,549,897 |

* Loans from CDFI/MDI banks with <\$1b Assets and non-bank CDFIs are captured in both tables.

States and Territories

| State | Approved Loans | Approved Dollars |
|-------|----------------|------------------|
| AK | 9,890 | \$1,243,284,491 |
| AL | 59,570 | \$6,170,632,822 |
| AR | 39,694 | \$3,286,177,392 |
| AS | 100 | \$6,020,337 |
| AZ | 72,523 | \$8,563,928,791 |
| CA | 505,798 | \$66,500,354,602 |
| CO | 96,285 | \$10,312,546,432 |
| CT | 54,559 | \$6,656,038,715 |
| DC | 10,804 | \$2,166,021,316 |
| DE | 11,199 | \$1,453,444,170 |
| FL | 325,845 | \$30,341,950,424 |
| GA | 131,085 | \$14,026,631,738 |
| GU | 1,792 | \$192,244,312 |
| HI | 22,733 | \$2,458,559,376 |
| IA | 53,419 | \$5,040,518,493 |
| ID | 28,125 | \$2,562,518,017 |
| IL | 176,819 | \$22,156,267,843 |
| IN | 72,543 | \$9,442,058,522 |
| KS | 48,230 | \$4,951,595,045 |
| KY | 44,705 | \$5,190,320,598 |

| State | Approved Loans | Approved Dollars |
|-------|----------------|------------------|
| LA | 65,158 | \$7,218,312,417 |
| MA | 104,415 | \$14,295,657,394 |
| MD | 70,364 | \$9,810,223,415 |
| ME | 25,420 | \$2,230,439,306 |
| MI | 111,773 | \$15,778,056,406 |
| MN | 90,315 | \$11,010,690,044 |
| MO | 84,497 | \$9,086,784,291 |
| MP | 336 | \$34,902,412 |
| MS | 41,147 | \$3,151,130,230 |
| MT | 21,703 | \$1,732,243,726 |
| NC | 109,032 | \$12,269,542,063 |
| ND | 18,599 | \$1,759,593,477 |
| NE | 39,655 | \$3,402,588,298 |
| NH | 22,084 | \$2,538,217,516 |
| NJ | 128,638 | \$16,960,906,906 |
| NM | 20,192 | \$2,213,562,644 |
| NV | 36,799 | \$4,000,175,316 |
| NY | 281,058 | \$37,798,829,252 |
| OH | 128,316 | \$18,392,976,510 |
| OK | 60,050 | \$5,392,464,543 |

| State | Approved Loans | Approved Dollars |
|-----------------|----------------|------------------|
| OR | 55,882 | \$6,835,721,738 |
| PA | 153,537 | \$20,762,406,584 |
| PR | 28,419 | \$1,695,960,902 |
| RI | 15,857 | \$1,857,053,019 |
| SC | 57,179 | \$5,644,571,896 |
| SD | 20,608 | \$1,637,061,030 |
| TN | 82,768 | \$8,839,243,231 |
| TX | 346,839 | \$40,470,177,091 |
| UT | 47,046 | \$5,273,873,612 |
| VA | 97,659 | \$12,459,519,011 |
| VI | 1,260 | \$112,608,137 |
| VT | 11,124 | \$1,173,166,322 |
| WA | 90,505 | \$12,114,695,863 |
| WI | 78,490 | \$9,801,182,572 |
| WV | 15,972 | \$1,766,029,138 |
| WY | 12,546 | \$1,021,746,840 |
| To be confirmed | 185 | \$7,710,771 |

Loan Size

| Loan Size | Approved Loans | Approved Dollars | % of Count | % of Amount |
|------------------|----------------|-------------------|------------|-------------|
| \$50K and Under | 2,764,582 | \$51,887,290,078 | 63.7% | 10.1% |
| >\$50K - \$100K | 644,259 | \$45,907,851,290 | 14.8% | 8.9% |
| >\$100K - \$150K | 282,221 | \$34,556,740,347 | 6.5% | 6.7% |
| >\$150K - \$350K | 368,505 | \$82,842,933,567 | 8.5% | 16.1% |
| >\$350K - \$1M | 197,741 | \$112,599,464,898 | 4.6% | 21.9% |
| >\$1M - \$2M | 53,142 | \$73,630,589,334 | 1.2% | 14.3% |
| >\$2M - \$5M | 25,624 | \$76,215,389,190 | 0.6% | 14.8% |
| >\$5M | 5,071 | \$35,630,878,655 | 0.1% | 6.9% |

*** Overall average loan size is: \$118K.**

Top PPP Lenders

| Rank | Approved Loans | Approved Dollars | Average Approval Size | % of Total Authority |
|------|----------------|------------------|-----------------------|----------------------|
| 1 | 253,562 | \$29,222,448,553 | \$115,248 | 4.4% |
| 2 | 314,613 | \$25,239,980,440 | \$80,225 | 3.8% |
| 3 | 73,264 | \$13,680,070,872 | \$186,723 | 2.1% |
| 4 | 68,558 | \$12,951,395,081 | \$188,912 | 2.0% |
| 5 | 166,972 | \$10,377,435,293 | \$62,151 | 1.6% |
| 6 | 42,586 | \$8,935,219,984 | \$209,816 | 1.4% |
| 7 | 76,239 | \$8,435,606,544 | \$110,647 | 1.3% |
| 8 | 85,065 | \$6,962,933,085 | \$81,854 | 1.1% |
| 9 | 34,122 | \$6,915,340,275 | \$202,665 | 1.0% |
| 10 | 41,695 | \$6,834,172,457 | \$163,909 | 1.0% |
| 11 | 35,574 | \$6,572,140,696 | \$184,746 | 1.0% |
| 12 | 34,197 | \$5,503,272,964 | \$160,929 | 0.8% |
| 13 | 84,586 | \$5,061,206,544 | \$59,835 | 0.8% |
| 14 | 48,065 | \$5,027,574,560 | \$104,599 | 0.8% |
| 15 | 20,417 | \$4,853,717,997 | \$237,729 | 0.7% |