



SBA Information Notice

TO: All SBA Employees, Certified
Development Companies and Lenders

CONTROL NO.: 5000-817452

SUBJECT: 504 Debenture Funding
Schedule for Calendar Year 2022

EFFECTIVE: October 14, 2021

The purpose of this Notice is to publish the SBA 504 debenture funding schedule for calendar year 2022. The schedule dates provide enhanced program marketability with investors. The monthly Central Servicing Agent (CSA) cut-off date will continue to be scheduled approximately fourteen days prior to the pricing date.

PLEASE NOTE: The 20 and 25-year debentures will be offered monthly while the sale months marked with an asterisk (*) will include the sale of 10, 20 and 25-year debentures.

| CSA Cut-Off Date | Pulled Loan Date | Announcement Date | Pricing Date | Funding Date | Changes From Prior Year Calendars |
|------------------|------------------|-------------------|--------------|--------------|---|
| 12/22/21* | 1/3/22 | 1/4/22 | 1/6/22 | 1/12/22 | Cutoff moved up - Christmas markets early close 12/23, closed 12/24 |
| 1/27/22 | 2/7/22 | 2/8/22 | 2/10/22 | 2/16/22 | |
| 2/24/22* | 3/7/22 | 3/8/22 | 3/10/22 | 3/16/22 | |
| 3/24/22 | 4/4/22 | 4/5/22 | 4/7/22 | 4/13/22 | |
| 4/21/22* | 5/2/22 | 5/3/22 | 5/5/22 | 5/11/22 | |
| 5/26/22 | 6/6/22 | 6/7/22 | 6/9/22 | 6/15/22 | |
| 6/23/22* | 7/1/22 | 7/5/22 | 7/7/22 | 7/13/22 | Pulled loan moved up - 4th July markets early close 7/1, closed 7/4 |
| 7/28/22 | 8/8/22 | 8/9/22 | 8/11/22 | 8/17/22 | |
| 8/25/22* | 9/2/22 | 9/6/22 | 9/8/22 | 9/14/22 | Pulled loan moved up - Labor Day 9/5 closed |
| 9/22/22 | 10/3/22 | 10/4/22 | 10/6/22 | 10/12/22 | |
| 10/27/22* | 11/7/22 | 11/8/22 | 11/10/22 | 11/16/22 | |
| 11/22/22 | 12/5/22 | 12/6/22 | 12/8/22 | 12/14/22 | |

Funding Schedule – How Dates are Set

504 Loan Closing Package Due Date - the date in each District (set and provided separately by SBA Counsel) when 504 Loan Closing Packages must be received by SBA Counsel

Cut-off Date – the date by which the CSA must receive documents from the Certified Development Company (CDC) for the debenture sale is approximately 14 days prior to Pricing Date

Pulled Loan Deadline – the last date the loan may be withdrawn from the next scheduled debenture sale is the close of business the Monday prior to Pricing Date (except July and September)

Announcement Date - typically, the first Tuesday of the first full week of the month (beginning and including Sunday)

Pricing Date – the date that the 504 debenture rates are set which is the first Thursday of first full week of the month

Funding Date – the date that 504 funds are disbursed to the CSA for distribution, which occurs Wednesday of week following Pricing Date

Questions

Questions regarding this funding calendar should be directed to Linda Reilly at linda.reilly@sba.gov.

Dianna L. Seaborn
Director
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