



# SBA Information Notice

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**TO:** All SBA Employees and Certified Development Companies

**CONTROL NO.:** 5000-819849

**SUBJECT:** Reminder that 504 Loan Program Rural Initiative Pilot Program Expires September 30, 2021

**EFFECTIVE:** September 29, 2021

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On July 19, 2018, SBA published a Notice in the Federal Register announcing the creation of the 504 Rural Loan Program Rural Initiative Pilot Program (504 Rural Pilot) for a two-year period beginning July 19, 2018 and ending July 20, 2020. See 83 FR 34021. The purpose of the 504 Rural Pilot was to increase lending in rural areas by authorizing Certified Development Companies (CDCs) to make 504 loans for projects in rural counties located in their Small Business Administration (SBA) Region. On August 28, 2019, SBA published another Notice in the Federal Register announcing the extension of the 504 Rural Pilot to September 30, 2021. See 84 FR 45060. For purposes of the 504 Rural Pilot, SBA waived the requirements in 13 CFR 120.839 for a CDC to make a 504 loan for a Project outside its Area of Operations (i.e., these requirements did not apply to 504 Rural Pilot loans).

The purpose of this Notice is to remind SBA employees and CDCs that the 504 Rural Pilot (including its waiver of the requirements in 13 CFR 120.839) expires September 30, 2021.

## Questions

Questions concerning this Notice may be directed to the Lender Relations Specialist in the [local SBA Field Office](#).

Dianna L. Seaborn  
Director  
Office of Financial Assistance

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**EXPIRES: 9/1/22**

SBA Form 1353.3 (4-93) MS Word Edition; previous editions obsolete

Must be accompanied by SBA Form 58